

HOPE SUPPLANTS GLOOM YEAR AGO

Wonderful Accomplishments in Reconstruction Program of Business and Finance

In honor of the unknown hero who will be laid to rest at Arlington this afternoon...

Looking back three years since the signing of the armistice, history has been made fact in the financial realm...

The World War is no thing of the past, and so are the mistakes, misjudgments, over-extensions and bad judgment of business and finance...

This much is certain, at least, most everywhere in the world, the position that a year ago...

After reaching unprecedented, abnormally low levels, by reason of the enforced and extreme liquidation...

Confidence and hope has supplanted gloom and doubt of a year ago. As usual, this found first reflection in the security markets...

Fair Demand for Wool Nov. 11.—The Commercial Bulletin committee has reported that wool has been well diversified...

Liverpool Cotton Liverpool, Nov. 11.—Cotton spot and futures were steady...

London Metal Market London, Nov. 11.—Standard copper, spot 66 1/2...

Paris Bourse Heavy Paris, Nov. 11.—Prices were heavy for the bourse...

German Bank Statement Berlin, Nov. 11.—The statement of the Imperial Bank...

Creolite Floors Outlast the Factory

Attend to Your Floors Now You can get a new floor that will permanently settle your floor problems...

THE JENNISON-WRIGHT COMPANY 1420 Chestnut Street, Philadelphia, Pa.

The Jennison-Wright Co., Toledo, Ohio

OPPOSE AVERTING STRIKE

Garment Workers' Union Head Declares Manufacturers Must Yield

New York, Nov. 11.—(By A. P.)—Efforts of twelve United States Senators to prevent the strike...

\$943,000 FOR N. J. ROADS State Gets Share of Federal Appropriation for Unemployment

Trenton, Nov. 11.—(By A. P.)—New Jersey will receive \$943,000 of the \$75,000,000 just appropriated by Congress...

TAKAHASHI FOR PREMIER Japanese Finance Minister Expected to Form New Cabinet

Washington, Nov. 11.—(By A. P.)—Advisers received here from Tokyo today said that Koreyoshi Takahashi...

Autolists at Gatekeeper's Funeral There was a large attendance of the motorists who have used the Chester Pike...

LIVESTOCK QUOTATIONS Chicago, Nov. 11.—CATTLE—Receipts 3,000 head...

United States Lines MOORE & McCORMACK CO. INC. ROSSVILLE STEAMSHIP CO. INC.

New York to Europe on U.S. Government Ships

New York to South America on U.S. Government Ships

Munson Steamship Lines

BLACK DIAMOND LINES REGULAR FREIGHT SERVICE TO ROTTERDAM, ANTWERP, AMSTERDAM

KERR LINES Sailings from Philadelphia FOR HAMBURG

PHILADELPHIA to CORK, DUBLIN, BELFAST LONDON, LONDON, S. S. "WESTMINSTER"

PHILADELPHIA to Bristol, Manchester, Glasgow

Religious Notices

Wine Nobel Prize in Chemistry Stockholm, Nov. 11.—(By A. P.)—Professor Walther Nernst...

Seek Solicitors for Fake Fund Complaints were received at the Nineteenth and Oxford streets station...

STEAMSHIP NOTICES WHITE STAR

RED STAR LINE New York, Plymouth, Cherbourg, Antwerp

AMERICAN LINE Comfort Cabin Class, Hamburg, 150 MANCHURIA

Hemphill, Noyes & Co. Members New York Stock Exchange Franklin Bk. Bldg., Philadelphia

Wanted Additional Capital (FOR EXPANSION)

Edwin E. Kohn & Co. Members Consolidated Stock Exchange of New York

Wanted Additional Capital (FOR EXPANSION)

United States Lines

New York to Europe on U.S. Government Ships

New York to South America on U.S. Government Ships

Munson Steamship Lines

BLACK DIAMOND LINES

KERR LINES

PHILADELPHIA to CORK, DUBLIN, BELFAST

PHILADELPHIA to Bristol, Manchester, Glasgow

Religious Notices

Toronto (Ontario) Gold 6% Bonds

An Unusual Record of Earnings Since its organization in 1912 as a New Jersey corporation...

AMERICAN LINE Comfort Cabin Class, Hamburg, 150 MANCHURIA

Hemphill, Noyes & Co. Members New York Stock Exchange Franklin Bk. Bldg., Philadelphia

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PHILADELPHIA to Bristol, Manchester, Glasgow

Religious Notices

Particularly LIBERTY BONDS VICTORY NOTES TREASURY CERTIFICATES

IT'S FREE "The Dividend Payer"

Edwin E. Kohn & Co. Members Consolidated Stock Exchange of New York

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Invest Your Future Surplus At Present Interest Rates

IN SIX MONTHS' TIME the rediscount rate of some of the Federal Reserve Banks has declined as much as 2 1/2 points.

New bond issues are being quickly absorbed at a lower interest yield than has prevailed recently.

The Halsey, Stuart & Co. Investment Plan Enables You to Buy NOW

Investors who would like to buy more bonds today than their present available funds permit, need not wait to purchase in a less favorable market.

An additional merit of this plan is that it promotes the habit of systematic investment and steady accumulation.

If you expect to invest \$500, \$1000, \$5000, \$10,000 or more in bonds in the near future, we advise you that NOW is the time to make your commitments.

HALSEY, STUART & CO. INCORPORATED Land Title Bldg., Philadelphia, Pa. Telephone Locust 4820

State of Michigan Twenty-Year 5 1/2% Bonds Exempt from Federal Income Tax

Central National Bank of Philadelphia Chestnut Street at Fifth

Public Utility Situation is analyzed and discussed in a special circular which we have just prepared and which also sets forth the latest developments in

West & Co. 1511 Walnut Street Philadelphia

Special Service in Ohio Securities Members New York Cleveland Boston

Edward B. Smith & Co. 1411 Chestnut Street

Investment Securities Philadelphia New York

GEO. A. HUNN & SONS STOCKS AND BONDS

NEWBURGER, HENDERSON & LOEB Members New York and Philadelphia Stock Exchange

John T. Dyer Quarry Co. Business Est. 1892 BIRDSBORO TRAPPE ROCK

LEE, HIGGINSON & CO. BOSTON NEW YORK CHICAGO 1896 Finance Bldg., Philadelphia