

City of Toronto

Guaranteed 4 1/2% Gold Bonds Issued by Toronto Harbour Commissioners Due Sept. 1, 1953

Price 78.77 and interest Yielding 6%

Wood, Gundy & Co. 14 Wall Street, New York

BOND BAROMETER RISING RAPIDLY

Little Confidence Only Needed to Put Purchasing Power in Motion

Election Day being observed as a legal holiday in most of the States, the leading Stock Exchanges and commodity markets, with the exception of the Chicago Board of Trade, are closed today.

What has occurred only went to prove it just needed a little confidence to put the slumbering purchasing power into motion.

LIVESTOCK QUOTATIONS Chicago, Nov. 8.—CATTLE—Receipts, 14,000 head.

Movements of Vessels New York, Nov. 8.—Arrived, Seattle, Oregon.

Liverpool Cotton London, Nov. 8.—Standard copper, spot, 100 lbs.

GRAIN MARKET

Chicago, Nov. 8.—Fresh strength developed in the wheat market today during the early trading.

Outs started unchanged to 1/4c higher, May 37 1/2c to 37 1/2c, and then made additional gains.

A high standard of workmanship is proven when the majority of new business comes as repeated patronage.

NORTHERN TRUST COMPANY CAPITAL \$500,000.00 SURPLUS (EARNED) \$2,000,000.00

100 Questions answered in a booklet explaining —Stock Market transactions —Commission rates

PHILADELPHIA OFFICE Widener Building Telephone: Keystone - Race 5861

UNITED STATES GOVERNMENT LOANS Table with columns: Issue, Approx. Yield, Approx. Maturity, Closing Price

It's just as easy to conduct a business with full appreciation of the finer, more human things in life as to do otherwise.

BROWN BROTHERS & CO. ESTABLISHED 1818 FOURTH & CHESTNUT STREETS PHILADELPHIA

MORRIS J. ROOT Certified Public Accountant ANNOUNCES THE OPENING OF OFFICES 610 LAFAYETTE BUILDING PHILADELPHIA, PA.

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