THE NATIONAL CITY COMPANY
NATIONAL CITY BANK BUILDING
NEW YORK

Attractive Incomes

Our November List offers a wide range of bonds and short-term notes yielding attractive incomes at present prices.

This list will be sent on request for PE-428.

The National City Company
Philadelphia—1421 Chestnut St
Atlantic City—Challonte Block
1225 Boardwalk

Canadian Bonds Payable in U. S. Funds

For the past few years, Canadian Government Provincial and Municipal Bonds have been purchased more and more extensively in this country by conservative institutions, banks and private investors.

We offer an attractive list of 18 Canadian Bonds yielding from 6.05% to 7½%, maturities ranging from 1925 to 1951.

Hemphill, Noyes & Co.
Members New York Stock Exchange
Franklin Bk. Bldg., Philadelphia
New York Boston Scranton
Buffalo Albany Syracuse Baltimore

Spruce 8200

BOUGHT—SOLD—QUOTED

U. S. Treasury Certificates

SECURITIES DEPARTMENT
COMMERCIAL TRUST COMPANY
Member Federal Reserve System
City Hall Square, West

SATISFACTORY INVESTMENTS

BONDS

HARRISON, SMITH & CO.
INVESTMENT SECURITIES
121 SOUTH 5TH STREET
PHILADELPHIA
LOMBARD 6100

Berdell Bros. & Co.
Public Utility Securities
Stock Exchange Building, Phila.

We Will Buy
Lehigh Power Securities Corporation 6s, 1927

Phones: Locust 0220-1-2-3-4
Private Phones to New York & Boston

Spruce 7391 McGLINN & CO. Race 5103
Members N. Y. Stock Exchange
Widener Bldg., Philadelphia
United Gas Imp.....8% Notes 1923
Phila. Electric .....6% Notes 1922
Metropolitan Edison Co.....5's 1922
Hershey Chocolate .....7½'s 1930

Washington Terminal Ruy. Co...3½'s 1945
Pacific Fruit Express Equip.....7's 1925
Pennsylvania R. R. Equip.....6's 1928-1935
Lehigh Valley Coal Company 4's & 5's 1933
Lehigh Valley R. R. Cons. 4½'s & 6's 1923
American Gas Company.....7's 1928
Consol. Traction of N. J.....5's 1933
Wilmington Gas Company.....5's 1949
Public Service Newark Terminal.....5's 1955
Scranton & Wilkes-Barre Tract.....6's 1931
Kentucky & West Virginia Power Com. Stock
SAMUEL K. PHILLIPS & CO.
Members Philadelphia Stock Exchange
507 CHESTNUT STREET

Foreign Exchange Explained
Ask for Free Booklet F-2
Wm. H McKenna & Co.
221 South 15th St., Phila., Pa.
Bell Phone: Locust 1778
New York Paterson

C. S. PATTON & CO.
3D & CHESTNUT STS.
BANKERS
Successors to
SAILER & STEVENSON
Bonds and stocks bought and sold
Members Phila. Stock Exchange

There is a way for men of small means to leave considerable estates.

THE PROVIDENT
LIFE AND TRUST COMPANY OF PHILADELPHIA
Fourth and Chestnut Sts.
Member of Federal Reserve System

STOCK TRADING WAS SPECIALIZED

Broad and Active Dealings in Bonds Was Outstanding Feature

New York, Nov. 4.—The continued vigorous bond trading was the outstanding feature of the day's happenings in the security markets. New high prices for the year were again registered by the Liberty bonds, but the almost insatiable demand for prime investment issues was reflected in animated dealings not only on the floor but also found reflection in quick absorption of a number of the newer issues offered. Trading in stocks was largely speculative and conspicuously specialized. While the railroad shares and many of the standard industrial shares were neglected numerous obscure specialties were taken up and made the leading attractions.

The statements of the Federal Reserve banks supplied further confirmation of the growing ease of money market conditions. The piling up of the gold holdings and further advance in the reserve ratio, while pleasing on the surface, was not altogether regarded a favorable omen. It plainly indicated relatively light new commitments were being made in the business world. It is recognized there can be no return of general prosperity if this condition continues and, therefore, could hardly be accepted in the light of a bullish factor. Yet, after all, the easier money indicates a much improved credit situation and which, in turn, can be the only firm foundation of any betterment in the financial markets.

Based on the reported urgent demand for stocks in the loan crowd after the closing yesterday and the rather high borrowing rates, the action of the leading speculative issues was somewhat disappointing, because a great many confidently looked for some sort of a bulge on the resumption of business at the opening. Prices were made on a higher level, but the movement lacked the snap which was looked for.

The oils for a time were the strongest features, but the advances apparently failed to attract much of a following and soon gave way for the specialties. Among the more striking gains in the miscellaneous group were Associated Dry Goods, first and second preferred, which rose 4 and 6 points, respectively, American Car, Pullman, Pierce-Arrow, preferred, United States Rubber, Kelly-Springfield, Famous Players and International Paper were moderately higher. Prices shaded before noon on a 2-point reaction in Mexican Petroleum.

RAIL STOCKS LED EARLY LOCAL LIST

Lehigh Navigation Continued to Attract Attention—Home Issues Mixed

The railroad group of stocks, with Lehigh Navigation as the center of operations, was the feature of the early session today on the local exchange. Lehigh Navigation and Lehigh Valley were up fractionally, while Pennsylvania, which was taken at 35¾ and 35⅛, showed a loss of an eighth.

Electric Storage continued its rise on very limited sales. The quotation was 113½ to 113 and represented a gain of 1⅝. Dealings were only fairly active.

Operations in strictly home shares were mixed. Philadelphia Electric common was weak, being off an eighth, at 22⅝. The preferred held at 26¾. Philadelphia Rapid Transit was firm at 16⅝ and United Gas Improvement lost a quarter, at 56¼. The shares of the Tonopah-Belmont Company, which led sales in the early session, were steady at 1⅜.

Philadelphia Stocks

	High	Low	1:15 P. M.	Net chge.
3 Alli Ins	19	19	19	..
120 Am Strs	77	76½	77	+ ½
25† Am Smelt	40	39¾	40	+ ⅝
10† Am Tel & Tel	108⅞	108⅞	108⅞	+ ⅛
20† Am Wool	78	77⅞	77⅞	+ ⅝
50† Bald Loc	91⅞	91⅞	91⅞	+ ½
38† C M & St Paul	23⅞	23⅞	23⅞	..
10† Cuban C Sugar pf	19⅞	19⅞	19⅞	+ ⅝
257 Elec Stor	113½	112⅞	113¼	+ 1⅜
70 Gen Asph	64	63¼	63⅛	+ ⅛
120† Gen Mtrs	10⅛	10⅛	10⅛	+ ⅛
25† I Co N A	30	30	30	+ ½
120 Lake Sup	6½	6½	6½	..
397 Leh Nav	72⅞	72	72	— ⅛
20 Leh Val	55⅛	55⅛	55⅛	+ ⅛
280† Mex Pet	108	106	108	+ ¾
200† Midvale	24	24	24	— ⅝
105 N Pac	75⅞	75⅞	75⅞	+ ⅞
75† Pac Oil	45¾	45½	45½	— ¼
35† Pan-Am Pet	47⅛	47⅛	47⅛	— ⅜
575 Pa R R	35½	35¼	35½	+ ⅜
15 Pa S Mfg	66	66	66	+ ¼
237 Phil Elec	22⅝	22⅝	22⅝	— ⅛
270 do pref	26¾	26¾	26¾	..
200 P R T	16⅝	16¾	16⅝	+ ¼
15† Reading	70	69⅞	70	+ ⅜
45† Studebkr	75⅞	75⅛	75⅛	+ ⅜
101† Sup Oil	7⅝	7⅝	7⅝	+ ⅛
350 Ton Bel	1⅝	1⅝	1⅝	..
20† Union O	20⅝	20⅝	20⅝	— ⅛
5 Un Tr	31⅞	31⅞	31⅞	..
430 U G I	36¾	36	36	— 1
55† U S Sh	81¼	81	81	— ¼
10 do pf	110¼	110¼	110¼	— ½

†Ex-dividend. ‡Ex-rights.

PHILADELPHIA BONDS

2750 Liberty 3½s	97	96.46
2000 Liberty 2d 4¼s	92	94.00
1050 Liberty 2d 4¼s	92	94.06
1000 Liberty 2d 4¼s	92	94.06
5000 Liberty 4th 4¼s	98	93.88
101000 Liberty 4th 4¼s	98 lots	94.00
2000 Liberty 4th 4¼s	98	94.14
68000 Liberty 4th 4¼s	98 lots	94.10
1900 Liberty 4th 4¼s	98	94.38
1500 Liberty 4th 4¼s	98	94.30
6500 Victory 4¾s	99 lots	99.94
2000 Victory 4¾s	99 reg	99.76
5000 Victory 4¾s	99	99.92
400 Amer Gas & Electric 5s	76	..
2000 Baltimore & Ohio 6s	95⅞	..
2000 Bell Telephone 7s	107 lots	..
400 Electric & Peo 4s	38	..
3000 Electric & Peo 4s	36 lots	..
7000 Keystone Tele 1st 5s	69 lots	..
2000 Lehigh Valley gen 4½s	82½	..
500 Phila Electric 1st 5s	88⅝	..

BANK CLEARINGS

Bank clearings today compared with corresponding day last two years

	1921	1920	1919
Phila.	$66,000,000	$90,848,286	$91,020,854

BAR SILVER

Domestic bar silver was unchanged in New York today at 99⅝c per fine ounce, foreign bars off ⅛c, to London the price was ¼d lower at 39¼d.

Raw Sugar Market Quiet

New York, Nov. 4.—The raw sugar market continues quiet and unchanged on the basis of 3.95 cents cost and freight, for Cuban centrifugal 96-degree test, duty paid, and uncontrolled sugars at 4.6 cents, c. i. f. There were no sales reported yesterday. The local refined market is unchanged at 5.20 to 5.50 cents, less 2 per cent for cash for fine granulated.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Sales	Div. in $		High	Low	1:30 P. M.	Net Chge.
100	..	Adams Express	48½	48½	48½	— 1
100	4	Air Reduction	38⅛	38⅛	38⅛	+ ⅛
100	..	Ajax Rubber	20¼	20¼	20¼	..
500	..	Alaska Gold Mines	½	½	½	..
100	7	All-American Cables	102	102	102	— 2¼
100	4	Allis-Chalmers	34	34	34	+ ½
4100	4	Allied Chem & Dye	47¼	45⅝	47¼	+ 1¾
200	7	Allied Chem & Dye pf	92¼	92¼	92¼	+ 1¼
400	..	Am Agric Chem	31¼	31¼	31¼	+ ⅜
400	..	Am Can	29	28⅝	29	+ ¾
300	7	Am Can pf	86½	86	86½	+ 1
700	12	Am Car & Fdy	132¼	131½	132¼	+ 1¼
100	..	Am Cotton Oil	18	18	18	+ ¼
100	..	Am Hide & Leather	10¼	10¼	10¼	— ⅝
400	7	Am Ice	66½	66½	66½	+ ⅛
100	6	Am Ice pf	66	66	66	..
300	..	Am Internat Corp	36¼	36¼	36¼	+ ¼
100	1	Am-La France Eng	8⅝	8⅝	8⅝	+ ⅛
300	..	Am Linseed	24⅞	24½	24½	— ¼
800	6	Am Locomotive	92⅛	91⅞	92¼	+ ⅜
100	4	Am Radiator	79	79	79	..
1400	..	Am Safety Razor	4⅞	4¾	4¾	..
100	..	Am Ship & Com	6	6	6	..
1300	..	Am Smelt	40½	39½	40½	+ 1⅛
100	7	Am Smelt pf	79	79	79	+ 1½
100	7	Am Smelt Sec A	79⅞	79⅞	79⅞	+ ⅜
100	8	Am Steel Foundries	25½	25½	25½	+ ¼
100	7	Am Steel Fdys pf	83⅞	83⅞	83⅞	..
200	..	Am Sugar Ref	54	54	54	+ ⅛
300	7	Am Sugar Ref pf	89¼	86¼	86¼	+ ¼
00	..	Am Sumatra	35¾	35½	35¾	..
1000	9	Am Tel & Tel	108⅞	108¾	108¾	..
400	12	Am Tobacco	126⅛	125⅞	126⅛	+ ½
200	6	Am Tob pf	94¾	94	94	— 1½
100	12	Am Tobacco B	123	123	123	..
100	6	Am Waterwks 6% pf	17¾	17¾	17¾	+ ¼
1700	7	Am Woolen	78	77⅛	78	+ 1
600	..	Am Writing Paper pf	24¼	24	24¼	— ⅛
500	..	Anaconda Copper	42⅞	42½	42⅞	+ ½
500	4	Asso Dry Goods	39	38⅝	39	+ ⅞
200	6	Asso Dry Goods 1st pf	75	75	75	+ 4
100	7	Asso Dry Goods 2d pf	70	70	70	+ 6
200	6	Atch Top & Santa Fe	85¾	85¾	85¾	..
100	5	Atch Top & S F pf	80⅞	80⅞	80⅞	+ ⅛
200	..	Atlantic Fruit	4⅛	4⅛	4⅛	+ ⅛
500	..	Atl Gulf & W I S S	30	30	30	+ ⅛
200	..	Atlantic Petroleum	21	21	21	..
500	7	Atlantic Refining pf	108¾	108¼	108¾	+ ¾
11600	7	Baldwin Locomotive	92¼	91⅛	91⅜	..
500	..	Baltimore & Ohio	37¼	37¼	37¼	+ ⅛
200	4	Baltimore & Ohio pf	50⅞	50⅞	50⅞	— ⅛
100	..	Batopilas Mining	⅝	⅝	⅝	..
400	5	Bethlehem Steel B	56½	56⅜	56½	+ ½
100	..	Booth Fisheries	5½	5½	5½	..
200	..	Brklyn Rapid Transit	7⅝	7⅝	7⅝	+ ¼
100	..	Brklyn R T ctfs of dep	5⅜	5⅛	5⅜	+ ⅜
200	..	Brklyn Union Gas	76½	76¼	76½	+ ½
100	..	Bruns Term	3	3	3	..
100	10	Burns Bros	109⅝	109⅝	109⅝	— ⅜
300	..	Butte Copper & Zinc	4⅞	4⅞	4⅞	+ ⅛
100	..	Butte & Superior Cop	13⅞	13⅞	13⅞	+ ⅛
100	..	Caddo Central O & R	12⅝	12⅝	12⅝	— ⅛
100	2	Cal Zinc & Lead	4⅛	4⅛	4⅛	..
300	6	California Packing	70¾	70¼	70¾	+ ½
200	..	California Petroleum	44¾	44¾	44¾	+ ⅝
200	7	California Petrol pf	80⅞	80¼	80⅜	+ ⅜
100	2	Calumet & Arizona	52⅛	52⅛	52⅛	+ 1⅞
700	10	Canadian Pacific	114⅝	114⅜	114⅜	+ ¼
800	..	Central Leather	29½	29⅛	29⅛	— ⅜
100	..	Central Leather pf	62⅝	62⅜	62⅜	— ⅛
250	8	Central of N J	190½	190½	190½	+ ½
800	..	Cerro-de-Pasco	31¼	31	31¼	+ ½
500	6	Chandler Motors	44½	44½	44½	+ ½
200	..	Chicago & Great West	7	7	7	..
200	..	C & E T pf ct 1st as pd	7½	7½	7½	+ ¼
400	..	Chi Mil & St P	23½	23¼	23½	+ ⅛
200	..	Chi Mil & St P pf	37	37	37	— ⅛
100	5	Chi & Northwestern	67¾	67¾	67¾	+ ¼
900	..	Chi R I & Pac	32¾	32⅝	32⅝	— ¼
500	6	Chi R I & Pac 6% pf	68⅝	68	68⅝	+ 1¼
100	7	Chi R I & Pac 7% pf	80	80	80	+ ⅛
3300	..	Chile Copper	12⅝	12⅛	12⅛	— ⅛
2400	..	Chino Copper	26⅝	26⅛	26⅛	+ ⅛
200	..	Clev Cin Chi & St L	45	45	45	..
100	5	Clev Cin Chi & St L pf	68¾	68¾	68¾	+ ¾
1100	4	Coca-Cola	39½	39	39½	+ ⅜
200	..	Colorado & Southern	38⅞	38⅜	38⅜	+ ¼
1600	6	Colum Gas & Elec	62⅞	62¼	62¼	— ⅜
300	..	Colum Graphophone	4	3¾	4	+ ¼
500	7	Consolidated Gas	93	92½	93	+ 1
1800	..	Consolidated Textiles	15½	15⅛	15⅛	— ⅛
400	7	Continental Can	48½	47½	48½	+ 1⅛
6700	5	Corn Products Ref	87½	85⅞	86⅝	+ ¾
1400	2.50	Cosden & Co	32⅞	32¼	32¼	— ¼
1800	4	Crucible Steel	65⅛	64¼	64½	..
2000	..	Cuban Am Sugar	14⅛	14¼	14⅛	— ⅛
700	..	Cuban Cane Sugar	8¼	8	8	..
1900	..	Cuban Cane Sugar pf	19¾	19⅛	19⅛	— ⅛
400	4	Davison Chemical	42	41½	41½	— 1
300	9	Delaware & Hudson	104	103½	104	+ ½
800	6	Del Lack & Western	107¼	107	107¼	+ ¼
100	..	Denver & Rio Grande	⅝	⅝	⅝	..
200	1	Dome Mines	18¾	18¾	18¾	+ ⅛
200	..	Emerson-Branting	4¾	4¾	4¾	+ ¾
100	6	Emerson-Branting pf	22	22	22	+ 1
3100	5	Endicott-Johnson	71⅞	71	71⅞	+ ⅞
1800	..	Erie	12¼	12	12	— ⅛
100	..	Erie 2d pf	12	12	12	— ½
3400	5	Famous Players L	65½	64⅛	64¾	+ ¾
100	8	Famous Players L pf	79	79	79	+ 1
2000	8	Fisher Body of O pf	69¼	68	69¼	+ 1¾
8700	..	General Asphalt	64¼	62⅝	63	— ¼
100	5	General Asphalt pf	100	100	100	+ 3
1100	8	General Electric	135¼	134⅞	135	+ ⅛
11600	1	General Motors	10¼	10	10¼	+ ¼
700	6	Gen Motors deb 6%	67	65½	66½	+ 1½
200	6	Gen Motors deb 7%	79¾	77¼	79¾	+ 3¾
100	..	Goodrich B F	32⅛	32⅛	32⅛	+ 1¼
200	..	Granby Consol M & M	30	30	30	+ ⅞
2000	7	Great Northern pf	73⅝	73⅛	73¼	..
300	4	Great North Ore ctfs	31⅞	31⅞	31⅞	..
200	..	Gulf Mobile & Nor pf	19	19	19	— ⅜
300	4	Haskell & Barker Car	72⅞	72	72	+ ¼
100	..	Hendee Mfg Co	14½	14½	14½	+ ½
200	..	Houston Oil	77¼	77	77¼	+ ¼
500	1	Hupp Motorcar	11	11	11	..
25	..	Hydraulic Steel	8¼	8¼	8¼	+ ¾
300	..	Inspiration Con Cop	36¼	36¼	36¼	+ ¼
200	..	Int Mer Marine	11⅝	11⅝	11⅝	+ ⅜
400	..	International Nickel	13⅜	13⅜	13⅜	..
100	..	International Paper	53¼	53¼	53¼	+ ⅛
†400	..	Invincible Oil Corp	10⅝	10⅝	10⅝	— ⅜
200	..	Island Oil	3⅛	3⅛	3⅛	..
800	..	Jewel Tea	11	10⅝	11	+ ½
400	..	Jewel Tea pf	46	41	46	+ 3
1100	..	Jones Bros Tea	29	28¼	29	+ 1
100	..	Kansas & Gulf	6⅞	6⅞	6⅞	— ⅛
1000	4	Kelly-Springfield Tire	46¼	46¼	41¼	+ 1¼
100	8	Kelly-Spg Tire 8% pf	86	86	86	..
600	..	Kennecott Copper	23	23	23	..
100	..	Keystone T & R	9¾	9¾	9¾	+ ¼
100	5	Kresge S S	171	171	171	+ ½
500	..	Lackawanna Steel	42⅝	42⅛	42⅝	+ ¼
200	..	Laclede Gas of St L	49¼	48⅝	49¼	— ¾
400	2	Lee Rubber Tire	28½	28¼	28¼	+ ½
200	3.50	Lehigh Valley	55	55	55	— ¼
100	12	Liggett & Myers	152¾	152¾	152¾	+ 2
200	..	Loewe Co	15	15	15	+ ¼
100	1	Loft Candy	9¼	9¼	9¼	— ⅛
100	12	Lorillard Tobacco	143⅞	143⅞	143⅞	— ⅛
100	7	Louisville & Nashville	107	107	107	+ 1
200	4	Mackay Co pf	56¼	56	56¼	+ ¼
200	7	Manhattan Elev guar	41½	41¼	41½	..
1300	..	Marland Oil	26	25⅝	25⅞	— ½
200	..	Maxwell Class B	10	10	10	+ ⅞
500	8	May Dept Stores	88	87½	88	+ ¾
15700	12	Mexican Petroleum	108¼	106¾	107⅛	..
700	2	Miami Copper	22⅞	22⅝	22⅞	+ ⅛
200	1.20	Middle States Corp	14	14	14	..
200	..	Midvale Steel	24⅛	24⅛	24⅛	— ¼
200	..	Mo Kansas & Texas	1⅝	1½	1½	..
500	..	Missouri Pacific	18½	18½	18½	— ¼
1400	..	Mo Pacific pf	43½	43⅛	43⅛	..
100	3	Montana Power	54	54	54	..
100	..	Montgomery Ward	19	19	19	+ ⅛
200	..	Mullins Body	23¼	23	23¼	+ ½
100	7	National Biscuit	121	121	121	..
400	7	National Biscuit pf	109¾	109¾	109¾	— ¼
200	..	Nat Cloak & Suit	28½	28½	28½	+ 3½
100	7	Nat Cloak & Suit pf	68	68	68	+ 5¼
100	6	Nat Enam & Stamp	42⅛	42⅛	42⅛	+ ⅜
100	4	National Lead	77	77	77	— ⅝
300	..	Nev Con Copper	13⅛	13	13⅛	+ ¼
100	6	N O Tex & Mex	60½	60½	60½	+ ½
100	5	New York Central	72⅝	72⅝	72⅝	+ ¼
100	..	New York C & St L	55	55	55	— 1
100	..	New York N H & H	13¾	13¾	13¾	..
600	7	Norfolk & Western	95¾	95½	95½	+ ¾
100	3	North American ctfs	40½	40½	40½	..
200	..	North Amer pf ctfs	37¼	37¼	37¼	..
200	7	Northern Pacific	75¾	75¾	75¾	+ ¾
300	5	Nova Scotia S & C	21	21	21	— ¼
100	..	Nunally Co	12	12	12	..
100	..	Okla Prod & Ref	3⅜	3⅜	3⅜	..
100	2	Orpheum Circuit	10½	10½	10½	+ ¼
100	8	Otis Elevator	97½	97½	97½	+ 1½
500	..	Otis Steel	9⅛	9	9⅛	— ¼
100	..	Pac Development	8¾	8¾	8¾	— ¾
800	..	Pacific Gas & Elec	65⅞	65⅝	65¾	+ ⅞
100	..	Pacific Mail	9	9	9	+ ¼
200	..	Pacific Oil	45⅞	45⅞	45⅞	+ ⅛
200	..	Pacific Tel & Tel	51½	51¼	51½	+ ½
200	6	Pan-Amer Petrol	47	47	47	+ ¼
100	6	Pan-Amer B	44	44	44	..
900	..	Panhandle	11½	11½	11½	— ⅜
100	2	Pennsylvania R R	35¼	35¼	35¼	+ ⅛
500	..	Penn Seaboard Steel	11	11	11	+ ¼
200	..	Peoples Gas Chicago	57⅝	57⅝	57⅝	+ ¼
600	..	Pere Marquette	18⅛	18	18	— ⅛
100	3	Philadelphia Co	30½	30½	30½	..
500	..	Phillips Pet	28¼	28	28	— ¾
400	..	Pierce-Arrow Motor	14⅞	14½	14½	+ ⅛
100	3	Pierce Oil pf	47	47	47	..
100	..	Pressed Steel Car	59⅞	59⅞	59⅞	..
200	8	Pullman	102¼	102	102¼	+ ½
100	..	Punta Alegre Sugar	29¼	29¼	29¼	+ ⅛
200	2	Pure Oil	36⅝	36⅝	36⅝	+ ⅛
400	2	Railway Steel Spring	84⅝	84½	84⅝	— ⅝
1000	..	Ray Con Copper	13⅞	13⅝	13⅝	— ⅛
2200	4	Reading	70¾	69¾	69¾	+ ⅛
1400	..	Republic Iron & Steel	51¼	50¼	50¼	— ⅝
100	7	Repub Iron & Steel pf	83	83	83	+ 1
1340	..	Republic Motors	6¾	6½	6½	— ½
3800	5.20	Royal Dutch Amer	49⅞	48½	48½	— ¾
900	..	St Louis San Fran	23	22¾	23	+ ¼
400	..	Savage Arms	12½	12⅛	12⅛	+ ⅛
100	..	Saxon Motor	2⅞	2⅞	2⅞	+ ¼
100	..	Seaboard Air Line	4	4	4	+ ⅝
1600	..	Sears-Roebuck	69	68⅛	68⅛	— ⅛
3400	..	Seneca Cop Corp	20¾	20½	20½	+ ⅜
200	..	Shattuck Arizona Corp	6¼	6¼	6¼	..
6100	..	Sinclair Oil	23⅜	23	23	— ⅛
200	..	Sloss-Sheffield	38½	38½	38½	+ ½
800	6	Southern Pacific	79⅛	78¾	78⅞	+ ⅜
600	..	Southern Rail	19⅛	19	19	+ ¼
400	..	Southern Rwy pf	44¼	44	44⅛	+ ⅛
500	4	Standard Oil of Calif	82	81½	81½	+ ⅛
500	5	Standard Oil of N J	152	151	151½	— ¾
800	7	Stand Oil of N J pf	110	110	110	— ¼
6300	7	Studebaker	76	74¾	74¾	— ¼
800	1	Submarine Boat Corp	5⅛	5	5	— ⅛
100	..	Superior Oil Corp	7¼	7¼	7¼	..
100	..	Tenn Cop & Chem	8⅛	8¼	8¼	+ ⅛
5500	3	Texas Co	43¼	42¾	42⅞	— ⅛
100	..	Texas & Pacific	22½	22½	22½	..
2300	1	Texas & Pac C & O	26⅝	25⅝	25⅝	— ½
100	16	Tidewater Oil	145¼	145¼	145¼	— 4¾
800	6	Tobacco Products	60¼	59¾	59¾	— ¾
200	..	Tol St L & West ctfs	14	13⅝	14	— ⅛
600	..	Transcon Oil	9	9	9	..
200	8	Union Bag & Paper	65	64¾	64¾	— ¼
3700	..	Union Oil	20½	20	20¼	— ¼
1100	10	Union Pacific	121½	121¼	121½	+ ½
100	8	United Drug	63	63	63	— 1
1500	6	United Fruit	117½	116¾	116¾	— ½
200	..	United Rwy Invest pf	20¾	20¾	20¾	..
3100	6	United Retail Stores	50⅝	50	50¼	..
1100	..	U S Food Products	12½	12¼	12⅜	+ ⅜
400	4	U S Ind Alcohol	45⅛	44⅞	44⅞	+ ¼
500	..	U S Realty & Imp	56	55½	55⅝	— ⅜
3100	..	U S Rubber	49	47¾	48	+ ⅛
100	8	U S Rubber 1st pf	85½	85½	85½	..
100	..	U S Smelt & Ref	32¾	32¾	32¾	..
8100	5	U S Steel	81½	81	81	— ⅛
600	7	U S Steel pf	110¾	110¼	110¾	..
2400	2	Utah Copper	56½	55⅝	56	..
400	..	Utah Sec	10⅝	10⅝	10⅝	+ ⅛
200	..	Vanadium Corp	32⅝	32⅝	32⅝	+ ⅛
100	7	Van Raalte 1st pf	81	81	81	+ 1½
100	..	Va-Car Chemical	27½	27½	27½	+ ⅜
100	..	Vivaudou Inc	6⅞	6⅞	6⅞	..
200	..	Wabash	7	7	7	..
100	..	Wabash pf A	20⅝	20⅝	20⅝	+ ⅛
100	..	Western Pacific	20½	20½	20½	— ⅛
300	7	Western Union Tel	86	85¾	86	+ 3
100	4	Westinghouse E & M	45⅞	45⅞	45⅞	..
100	..	White Oil Corp	13¼	13⅛	13¼	..
200	..	Wick Spenc Steel Corp	10	10	10	..
200