

EXCESS BORROWING BY CITY IS SCORED

Research Bureau Cites Jersey Law, in Force Several Years, as Cure for Evil

"IS PLAIN HORSE SENSE"

The practice of excess borrowing by the city was criticized today by the Bureau of Municipal Research. When Council authorized the borrowing of \$1,000,000, for example, the bureau pointed out, a premium over and above that sum is received if the successful bidder bid above par.

"One of the best cures for excess borrowing, and consequently for preventing the use of borrowed money, in the case of premiums, for current expenses, has been in successful use in New Jersey for several years, having been prescribed by the Legislature of 1910," the bureau continued.

"This is a remedy that Philadelphia can use immediately, without waiting for either legislative authority or legislative command. It is simple enough for any one to understand. It is plain horse sense."

"When a municipality in New Jersey desires to borrow, say \$1,000,000 it advertises, not that it offers \$1,000,000 of bonds for sale, but that it wants \$1,000,000, and will accept that money from the bidder or bidders who agree to take the smallest amount of bonds therefor, but in no event more than \$1,000,000 of bonds. In case two or more bidders should agree to supply the desired sum for the same amount of bonds the one offering the highest additional premium, but not more than 5000, is awarded the loan. Thus excess borrowings are kept down to relatively unimportant sums."

Another Way of Doing It

"The identical result can be obtained by offering the bonds in the usual manner, but awarding only so many of the bonds as will be necessary to secure the sum desired. For example, if \$1,000,000 of 3 1/2 per cent fifteen-year bonds are offered and the highest bid is 102 1/2, instead of issuing the \$1,000,000 of bonds and consequently borrowing \$1,024,000, the city could issue \$976,000 of bonds, and thus borrow only \$1,000,000, or just \$9,600 more than was wanted."

"Under the New Jersey plan this same bidder, instead of paying 102 1/2 for \$1,000,000 of bonds, for \$976,000 offered \$1,000,000 for \$976,000 of bonds."

"Either plan will save \$1,000,000 desired amount, but the latter is a slightly larger amount."

"One plan directly assumes as much of the premium as possible to the satisfaction of full bidders, but leaving the other indirectly assumes the same result. Both have great advantages over Philadelphia's method."

FIRE IN MEDIA STATION

Early Morning Blaze Does Several Thousand Dollars' Damage

Fire which started in the basement of the two-story railroad station at Meria early this morning burned through to the first floor and badly damaged the ticket office and the men and women's waiting rooms.

In One of the Acts



MISS AGNES SHEPPARD She will appear in "The Dear Departed." It is simple enough for any one to understand. It is plain horse sense.

PHILA. 239 YEARS OLD

Today Marks Anniversary of Landing of William Penn

Today marks the 239th anniversary of the arrival of William Penn to America, who shortly after he came sailed up the Delaware River and landed a neck of land between the Delaware and Schuylkill Rivers which later became Philadelphia.

The famous Quaker made his landing at a point that is now Third and Dock streets. It was October 27, 1682, that he rowed ashore from his ship, the "Welcome," at New Castle, Del., to take possession of the land granted him by King Charles in payment of a debt of \$80,000.

William Penn gave the aborigine a large assortment of commodities for the anniversary of the city's founding. The 27th birthday anniversary of Philadelphia's founding was celebrated on October 14.

Reception for Priest Many friends of Father Thomas J. Hurton, pastor of the Church of the Immaculate and champion of the proposed Irish Roundtable, gathered in Mercantile Hall last night at the first of a series of three meetings arranged as a testimonial to his efforts in the Irish cause.

The meeting tomorrow night will be in the nature of a reception for the priest. Last night was devoted to card playing and dancing and tonight's meeting will be similarly spent. Proceeds from the sale of tickets will go to Father Hurton.



TO BORROW AT STRAWBRIDGE & CLOTHIERS

GIMBEL BROTHERS MARKET CHESTNUT 11 EIGHTH NINTH Thursday, October 27, 1921

Coupon Day Tomorrow

Rounds Up a Great Number of Specials Gathered for the Anniversary Sale

The Low Sale Prices Clipped to a Lower Level The bargains are freely yours for your help in setting stocks to rights.

We've Been Working Six Months to Break the Stiff Market on China and Glassware

- Women's Warm Fur Coats Value \$110 Only 300 coats in the group. Of sealine (real dyed cones) with self collar and cuffs, three-quarter length. Also natural raccoon, trimmed and more Russian pony coats, 40 inches long. All have belt and pockets, and every one richly lined, at \$69. 250 Women's Silk-Lined Winter Coats An exceptional lot of stylish women's coats in men's-wear kersey, deep pile bolivia and duvetté velour. Colors that are being worn this season—staple black, popular navy, and beautiful browns, deers and taupes. Extraordinarily priced at the Coupon Day at \$29. 1-Qt. Aluminum Lipped Saucepans Extra quality and finish. 25c. Steel Razors Made of the best hand forged tempered steel. Regularly \$1.25, at \$1.00. Aluminum Tea Spoons Regularly 75c dozen, at 35c. Favorite Cabinet Gas Range Elevated baking and broiling oven, connected free in city limits, sold on easy payments. Reg. \$85 to \$140. \$50 to \$110. Electric Washing Machines Used as demonstration machines complete, with reversible wringer; reg. \$95, at \$55. Oil Heaters Smokeless and odorless patent burners will heat a large room, slightly shippable; reg. \$55 to \$75, at \$39.50. Girls' New Winter Coats Straight-line and belted models, everyone full lined. Made of pebble coating and a leather tone cloaking with collar trimmed with head. Brown and blue effects, 8- to 16-year sizes, at \$10. Beautiful Japanese Sable Scarfs Value \$40 One-skin scarfs blended into a delicate shade of brown. \$15. Hand-Made Batiste Blouses Some slightly shop-soiled. \$1.75. Imported Georgette Crepe Blouses Beautifully beaded; sun shades, at \$15. Georgette Crepe Overblouses Navy and brown combined with tan. \$5 value, at \$2. Vestees With Cuffs to Match Heavy mesh net. \$1.50 value, at 95c. Vestees With Tuxedo Collar Attached Of Venice lace combined with silk. \$2.15 value, at \$1.15. Scarfs of Alpaca Yarn and Camel's-Hair 24 inches wide, fringed ends. \$12 value, at \$8.75.

2000 Remnants of Curtain Materials Coupon-Priced 20c yard

- Silk Jersey Petticoats With pleated flounce, black and colors. \$1.50 value. \$2.45. Cotton Petticoats Flowered and in plain colors. Pleated and tucked flounces. \$1 value, at 65c. Muslin Underwear Odd lots of nightgowns, envelope chemise, petticoats and drawers. Lace and embroidered trimmed. \$1.25 to \$2.85. Flannelette Nightgowns Near stripes. Collarless style with double yoke front and back. At 95c. Linens at About Half Regular Value Collection of odd and sample pieces of Fancy Linens and remnants of Table Damask and Toweling. C. M. C. Mercerized Crochet Cotton Ten balls in a box. 89c box. Stocking Feet Not all sizes. Pair. Reliable Snap Fasteners (At 12 family size gross) 35c. An Odd Lot of Lamp Bases, Lamp Shades and Lamps Complete Some are imperfect. Your choice at \$5. Floor and Table Lamps Complete With Shade Just enough for a \$14.95. Women's Silk-Top Union Suits 40 only. First \$1.35.

Women's \$37.50 "Flex-o-Tex" Suits--- Coupon-Priced \$27.75

- Women's High and Low Shoes Pumps, Oxfords and Boots. Broken lots, single pairs and short lines—about 2000 pairs. Not a pair sold originally under \$9, and many as high as \$12. Exceptional value, at pair, \$2.50. Women's Sample and Model Shoes About 1200 pairs. High and low models. Sizes 3 1/2, 4 and 4 1/2—medium widths. Average \$2.50 value \$9, at pair, \$2.50. Men's Shoes Short lines taken from regular stock. About 500 pairs. Originally sold at \$8 to \$12 pair. \$2.50. Men's Felt Everett Slippers Chrome leather, padded sole, with cushion heel. Value \$1.65. 1000 Pairs Children's and Little Boys' Tan Calf School Shoes Rock oak soles. Sizes 5 up to 11. At pair, \$1.35. 1000 Pairs Women's House Slippers \$2 value, at \$1. Pilgrim Bags Black, long grain and calf leather, several colors, value \$1.95, at \$1. Women's Hand Bags Assorted leathers and styles. Values \$2 to \$3.95. Metal Girdles Chain effect with hook link. Value \$1.25, at 75c. Women's Beautiful Leather Hand Bags Values \$3 to \$5. \$2.35. Oxford Shape Traveling Bags Surface cowhide. Regularly \$9.95, at \$5.35. Framed Pictures Short lots from our own stock. Colored gravures, colored etchings and colored facsimiles, variously framed in gold powder and toned frames. A fine variety of artistic savings. \$2 to \$5. 7-Piece Light-Cut Water Set Beautiful daisy design. \$3.50 value, at \$1.95. 5-inch Richly Cut Glass Olive Dish With handles. \$2.25 value, at \$1.25. 50-Piece Dinner Set Rich border decoration. All handles full gold burnished. Set of three. \$22.50. Mixing Bowls With blue band. 7-inch, 8-inch, and 9-inch bowls. Value \$1.50, at 85c. "Dunlop" Golf Balls A lot of the famous Dunlop 29 pwt. Standard Golf Balls (imported). Reg. \$12 dozen, at \$8.45. Bicycles "Rex" make Men's and Women's bicycles. Tool Bags and Tools complete. Reg. \$39. \$30.95. Sweaters V-neck, pull-over style. Guaranteed all-wool. Reg. \$5.95. Odds and Ends Sweaters Broken sizes, assorted colors. V-neck, pull-over and button front with collar. Regularly \$5 to \$10. \$3.95 & \$4.95. 5000 Lbs. Coupon Blend 35c Rich Aroma Coffee In 10, 5- or 3-lb. lots. 21c. New Season Tea Green and black mixed. Coupon Blend, half price, 4 lbs. \$1.15. Cocoa, Purdy Brand, rich in butter fat; limit 4 lbs. 75c. Swiss Cheese 1500 lbs. Wisconsin Made, 55c value, counter delivery in 5-, 3-, 2- or 1-lb. cuts, at 39c. Tomatoes, red ripe Justice Brand, family size cans, dozen. \$1.30, or can 68c. Spiced Sardines, Tango Brand, large cans, 18c value, dozen, 35c; dozen or 3-can lots, at 12c. Lenox Boneless Bacon. Also Ham. Selected, sugar-cured special at 1b. Macaroni, Perfection Brand, fresh made, half price, package. Hard Laundry Soap, in 10-cake lots at 31c. Laundry Soap, Blue Mottled Soap, Reg. value, limit 10 cakes for \$1.50.

- Boys' Norfolk Suits Neat gray and brown mixtures of fine quality. 8 to 16 years. Values \$15 to \$18.50. \$8.75. Boys' Norfolk Suits Of fine quality cassimeres. Single- or double-breasted models. Many with extra pair of full-lined knickers, 8 to 17 years. Values \$20 and \$25. \$13.75. Boys' Junior Suits Blue serge Oliver Twist model with broad, full trousers fully lined, blue serge collar, cuffs and shield; chevrons on sleeve; wash tops. Ages 3 to 10 years. \$5 values, at \$3.85. Boys' Fine Mackinaws and Overcoats Convertible collars and all-round belts. Ages 8 to 18. \$12.75. Men's Soft Felt Hats and Derbies Special. \$2.50. Men's Caps Assorted materials. 90c. Ready-to-Wear Hats Of velvet, in black and colors, at \$1.50. Misses' Trimmed Velvet Hats, at \$2.75.

138 Men's Silk-Lined Autumn Overcoats Originally were \$40, \$45, \$50 and \$55 In a Clearaway at \$29

- Men's Shirts New soft cuff shirts, worth one-third more. \$1.10. Sale Men's Beacon Cloth Bath Robes Value \$6.50. New Fall patterns, full cut and roomy, at \$5.00. Men's 75c and \$1 Silk Neckwear Cut from sample pieces 50c. Men's Domet Pajamas Made of warm outing flannel. Cut large and well \$1.50. Men's Muslin Night-Shirts Surplice neck, trimmed with white and fancy braid. 85c. Women's 2-Clasp Chamoisette Gloves Broken sizes, value 65c. 38c. Women's Pique-Sewed Kid Gloves Two-clasp, embroidered backs; tan and brown. Value \$1.48. \$3, at \$1. Men's 1-Clasp Duplex Gloves Gray. Value \$1.50. 98c. Men's 1-Clasp Cape and Suede Gloves Value \$2. \$1.50. 1000 Men's and Women's Umbrellas Silk american. Beautiful assortment of handles. \$1.85.

Subway Store 300 Women's and Misses' Jersey Suits \$10

- Womens Silk Blouses, Reg. \$3.95 value, Georgette and novelty silks, at \$2.25. Clearance of Muslin Underwear, 38c to \$1.65. Mostly half price. Clearance of Petticoats, Values \$1 to \$2. White and colors, at 50c. Bath Robes, pretty blanket cloth, cut full, special, at \$2.75. Bungalow Aprons, percales, slipover, belt, tie-back, at 88c. 400 Mens and Young Men's Winter Suits and Overcoats, value \$20, at \$13.50. Boys' Norfolk Suits and Mackinaws, \$4.85. Clearance of Women's Wool Sweaters and Scarfs, some seconds, at \$1. Ribbon Remnants, good lengths and widths, at 22c yard. Children's Outing Flannel Sleeping Garments, with feet, 50c each, 2 to 6 years.

Misses' Good-Looking Fall Suits Neat and exceptional. Jerseys, tricootines and tweeds in navy, Copenhagen, browns and black. Sizes 14 to 20 in the lot. \$16.75. Girls' Sample Dresses All regulation models—one piece and waist-line styles in navy and black. Some show handling; 6 to 16-year sizes. Values \$7.50 to \$15, at \$5.

A Grouping of Interesting Salons Millinery ---Coupon-Priced \$7.50

10-Inch Dressed Doll Boxed, Regularly 75c, 50c

Women's \$49.75 Braid-Trimmed Tricotine Dresses ---Coupon-Priced \$29.75

Subway Store Women's Shoes, high and low shoes, at \$1. Women's Boots, at \$1.95. Women's Felt Slippers, \$1 pair. Men's High Shoes, \$2.95. Boys' School Shoes, Sizes 9 to 13 1/2, at \$2. Children's Shoes, at \$1.35. Men's Colored Bordered and Women's Odd Initial Handkerchiefs, 5c each. Men's Ecru Rib Shirts and Drawers, 55c each. Women's fine full-fashioned mercerized Lisle Stockings, 65c. Children's Rib Stockings, Less than half price, 25c. Beautiful Fox and Wolf Scarfs at Half Price. Just 50 in the lot. Value \$30, at \$15. Fur Choker Scarfs. Large double-breasted chokers, of taupe kit color, \$7.50 value, at \$3.75.

Hallow'en Candy Specials 5000 3-lb. \$1.40 Candy } 78c

BUY A LOT AND START A HOME FOR THE GIRL WHO STAYS HOME WITH THE BABY

FOREST HILL GARDENS

Absolute Auction Sale 1000 BUILDING LOTS FOREST HILL GARDENS

Time of Sale-Saturday Nov. 5, at 2.30 P.M. Place of Sale-Camden Y.M.C.A. Auditorium