

Low Priced Oil Stocks are reflecting the rising trend of prices for crude oil. If crude oil is to advance very much further as trade authorities predict, the seasoned oil stocks will keep pace.

Federal Land Bank 5% Bonds Due May, 1941. Exempt from Federal, State, Municipal and Local Taxation. Legal Investment for Savings Banks and Trust Funds in various States.

E. H. Rollins & Sons Investment Bonds 1421 Chestnut St., Philadelphia. Founded 1876. Phone—Spring 3480.

Unlisted Bonds Bought—Sold—Quoted. These bonds are payable both as to principal and interest in New York in United States gold coin.

Samuel McCreery & Co. Members Philadelphia Stock Exchange Franklin Bank Building. Penna. Pk. & Lt. 7s, 1931. Crew-Levick 6s, 1931.

GEO. A. HUNN & SONS STOCKS AND BONDS. Members of the Philadelphia, New York and Chicago Stock Exchanges.

DROP IN STEELS CHECKED RALLY Threatened Railroad Strike Passing Away as a Market Influence. New York, Oct. 19.—The action of today's stock market would suggest the railroad situation was rapidly passing away as a speculative influence.

Federal Land Bank 5% Bonds Due May, 1941. Not redeemable before May 1, 1941. Exempt from Federal, State, Municipal and Local Taxation.

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NEW YORK STOCK EXCHANGE TRANSACTIONS. Table with columns for Stock, Div., High, Low, 1.30, Net, and various stock symbols like Alex Rubber, Allied Chem, Am Agric Chem, etc.

FOREIGN EXCHANGE

New York, Oct. 19.—Markets were 1 1/2 points higher the close yesterday of the opening of the foreign exchange market this morning.

Commodity Markets

GRAIN MARKET Chicago, Oct. 19.—The wheat market showed firmness this morning, but there was no large trade.

COTTON MARKET

New York, Oct. 19.—A very quiet market sentiment regarding the cotton market, but some buying and selling was done.

NEW YORK COFFEE MARKET

New York, Oct. 19.—There was continued selling of coffee in the futures market this morning.

Raw Sugar Market Quiet

New York, Oct. 19.—The raw sugar market was quiet and steady this morning.

Freight Car Loadings Decrease

Washington, Oct. 19.—Loading of revenue freight on American railroads during the week ended October 16, 1921, was 1,000,000 tons.

Philadelphia Stocks

Table of Philadelphia Stocks with columns for Stock, High, Low, 1.30, Net, and various stock symbols like 35 Am Stres, 100 Am Stres, etc.

TODAY'S OPENING QUOTATIONS

Table of today's opening quotations for various stocks and commodities.

MONEY-LENDING RATES

Table of money-lending rates for various terms and locations.

BAR SILVER

Table of bar silver prices for various types and quantities.

Prices Weak on Paris Bourse

Paris, Oct. 19.—Prices were weaker on the Paris bourse today, with a general decline in most securities.

TRADE CONTRACTED IN OUTSIDE MARKET Dealings Largely Professional. Industrials Steady. Mines Active.

New York, Oct. 19.—The New York curb was unusually quiet in today's trading and without special feature.

STANDARD OILS

Table of Standard Oil prices for various grades and types.

MINING

Table of mining stock prices for various companies.

Financial Briefs

The average price of the twenty active industrial stocks advanced 0.55 per cent yesterday to 99.81.

BANK CLEARINGS

Bank clearings for the week ended October 15, 1921, were \$1,100,000,000.

Liverpool Cotton

Liverpool, Oct. 19.—There was a fair inquiry for spot cotton, but the market was steady on the basis of an advance of 2 points for middling.

Pullman Co. Pays Regular Dividends

Chicago, Oct. 19.—The Pullman Company has declared two regular quarterly dividends of \$2 each.

Movements of Vessels

Naugatuck, Oct. 12.—Arrived: Pacific Mail, New York, Oct. 14th; San Giovanni, New York, Oct. 15th.

Massachusetts Gas Cuts Dividend

Boston, Oct. 19.—Trustees of the Massachusetts Gas Company have voted to cut a dividend of 1 1/2 per cent on the common stock.

THE NEW YORK, CHICAGO & ST. LOUIS RAILROAD COMPANY. 25-Year Gold 4% Bonds. Due May 1, 1931.

MONTGOMERY & CO. Incorporated. 133 South Fourth Street Philadelphia. Yielding 7.05%.

There Are Good Reasons THE REASON WHY this organization has a world-wide reputation for integrity of the highest order.

MOODY'S INVESTORS SERVICE JOHN MOODY, President. 35 Nassau Street, New York City.

OILS In the Vanguard Independent and Standard Oil stocks are once more in the first line of advancing prices.

Short-Term Investments Philadelphia Electric Co., Maryland Steel Co., Denver Gas & Electric Co., etc.

Edward V. Kane & Co. Incorporated. Investment Securities. 42 Broadway, New York.

We take pleasure in announcing that Mr. W. Sturgis Macomber has become associated with us as Manager of our Bond Department.

We Are Pleased to Announce That Arthur P. Sully Harlan B. MacWhorter have become associated with us in our sales organization.