

BOSTON IS DEALING HEAVILY IN WOOL

Large Sales of "Exploadora" Staples Feature Trading This Week FROM SOUTH AMERICA

Boston, Oct. 14.—Large transfers of Punta Arenas wools to 50s featured trading in the wool market this week. Even the results of the late Government auction did not dwarf the importance of the sale of the large holdings of a leading grower of Punta Arenas wool.

These are known as the "Exploadora" wools. The company handling them has headquarters in New York, but shipped its wool to Boston. A single steamer brought in about 9,000,000 pounds last April, of which about 8,000 bales have been sold.

Various mills buyers are reported to have secured a share of these wools. In quality they fit in very well with the current demand for the knitting trade. Prices paid are said to be 22c to 25c in the gross. Another large volume of Punta Arenas wool is waiting to be sold in this market.

A good movement is also reported in both South American and domestic wools suitable for spinners of hand-knitting yarns. Quarter-blood has been taken mostly, but a moderate volume of three-eighths-blood is involved. Territory quarter-blood has been moved 18c to 20c in the gross, or about 35c to 40c clean. Ohio quarter-blood which has brought 24c and Iowa quarter-blood 22c.

Missouri medium wool is decidedly firmer, as the stocks of the wooler holders are well reduced. A leading holder is asking up to 25c for quarter-blood and 30c for three-eighths-blood, clips mixed. Recent sales are notes of Missouri quarter-blood for 21c to 21 1/2c, bit sheep offerings are about exhausted.

Sales of territory and three-quarter-blood have been so large recently that a number of leading houses are out of the market until grading operations are further along.

In territory wool the bulk of the movement has been in quarter-blood. The finer grades have been sold more liberally. New quarter-blood at 40c clean and old wools at 35c to 38c. Other territory quotations are 50c to 52c for three-eighths-blood staple, 45c to 47c for French country, and 40c to 42c for half-blood staple, 35c to 36c for choice clothing and 30c to 32c for average; 80c for fine and fine medium staple.

ARMY AND NAVY ALWAYS NECESSARY. SAYS BENSON

Admiral Decrees Recent Bombing Tests on Old Ships

Cincinnati, Oct. 14.—(By A. P.)—"America cannot afford to be caught as she was during the last great war," said Admiral William S. Benson, United States Navy, at a luncheon here yesterday conducted by the Knights of Columbus here last night.

"The army and navy always will need auxiliary fleets to transport non-military supplies and ammunition in times of war and to transport the merchant marine in times of peace," Admiral Benson continued.

RAILROAD BUYS ITS SUPPLIES MONTHLY

Northwestern Authorizes Purchase of \$2,000,000 Material for 30-Day Needs

Chicago, Oct. 14.—President Finley, of the Northwestern, authorizes the purchase of \$2,000,000 worth of supplies monthly, covering almost everything it ordinarily purchases in its nine States excepting rails. It will maintain practically a normal basis of supplies, although the purchases will not be so far in advance as formerly. It is doing all its car and locomotive repairing on about a full shop basis and paying all vouchers promptly.

Scrap iron and steel prices are still advancing and premiums of \$1 above the market are asked.

Burlington loadings the first week of October decreased 5.6 per cent. Grain increased 32.4, while livestock decreased 13.0 and coal 21.8.

The Dry Goods Reporter thinks prices recently announced by the American Manufacturing Company on its lines of woolen dress goods for spring, practically the same as for this fall, would prove troublesome now, has accumulated. Because of the sharp advance in raw cotton mills turning out record figures, as necessary, but are skeptical as to how the retail trade will accept them.

Advances continue in bleached and unbleached muslins, but are not so many as in wide sherings, which have practically all gone up from 1c to 2c or more. Vitrally all wholesalers regard these advances as necessary, but are skeptical as to how the retail trade will accept them.

John V. Farwell Company's real estate office closed about 25 per cent. net proceeds in volume and 13-14 increase in number over last year. Real estate prices larger and better assorted regions. Buyers have been in the market in greater numbers. Orders for spring white goods indicate that stocks are low. Rugs and floor coverings are in good demand. Ribbons are steady. Collections show a little improvement.

TRENTON P. R. R. EMPLOYEES VOTE STRONGLY FOR STRIKE

To Walk Out Unless Road Obeys Labor Board Mandate

Trenton, N. J., Oct. 14.—(By A. P.)—Six railroad unions of Trenton, comprising 2,000 employees of the Pennsylvania Railroad, last night voted to strike unless the road obeys the National Labor Board's mandate to hold a new election for employee representation.

Announcement of the decision was made by Frank J. Schmorbusch, business manager of the Trenton Independent Railroad Shop Trades. In the absence of definite figures, Mr. Schmorbusch estimated 90 per cent of the men voted for the walkout.

FINANCIAL

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Attention! Marine All-Wool Underwear 65c \$1.25 a Suit

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U. S. Army Motor Transport Caps

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