

South American Bonds for Investment
Some of the South American countries are in a position similar to that occupied by the United States 100 years ago.

Hemphill, Noyes & Co.
Members New York Stock Exchange
Franklin Bldg., Philadelphia

Special Service in Ohio Securities
Members New York Boston Cleveland Chicago

OTIS & CO.
Cleveland
New York Boston Detroit Cincinnati Columbus Toledo

United Light and Railways Co.
Ten-Year 8% Bond Secured Notes
This Company serves without competition, 55 communities with a total population estimated at 300,000.

Bonbright & Company
437 Chestnut Street Philadelphia

UNITED STATES GOVERNMENT SECURITIES
COMMERCIAL TRUST COMPANY
Member Federal Reserve Bank of New York

PRISTINE
Widener Bldg., Philadelphia

Lehigh Valley R. R.
SMITH, REDPATH & CO.
1524 Walnut St., Phila.

ADVANCE IN CRUDE OIL HELPS STOCKS

Domestic Group Scores Gains. Remainder of List Moves Uncertainly

New York, Oct. 14.—Oil continued to be the center of attraction at the opening of today's stock market, the foreign group being subjected to further liquidation.

The steel industry, after being depressed all last week, is now showing signs of recovery.

U. S. SHARES LEAD ON LOCAL EXCHANGE

Active Buying Sends Price Fractionally Higher—Rail Group Weak

The railroad group was weak. Most of the leading stocks were down at the opening of the day.

LIVESTOCK QUOTATIONS

Table with columns for various livestock types (Cattle, Hogs, Sheep) and their market prices.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Main table of stock transactions with columns for stock name, price, volume, and change.

FOREIGN EXCHANGE

New York, Oct. 14.—The opening quotations for foreign exchange showed good gains over yesterday's final figures.

GRAIN MARKET

Chicago, Oct. 14.—The wheat market was exceedingly quiet and inclined to be nervous.

COTTON MARKET

New York, Oct. 14.—The cotton market was active and prices were generally higher.

NEW YORK COFFEE MARKET

New York, Oct. 14.—The coffee market was active and prices were generally higher.

ATTENTION ON CURB CENTERED IN OILS

Demand for Both High and Low-Priced Shares—Industrials Quiet

New York, Oct. 14.—Nearly all the speculative interest on the New York Curb today was attached to the dealings in the American oil stocks.

INDUSTRIALS

Table of industrial stock prices and changes.

STANDARD OILS

Table of standard oil stock prices and changes.

INDEPENDENT OILS

Table of independent oil stock prices and changes.

MINING

Table of mining stock prices and changes.

BONDS

Table of bond prices and changes.

DIVIDENDS DECLARED

Table of dividend declarations for various companies.

HARRISON, SMITH & CO. INVESTMENT SECURITIES. 121 SOUTH 5TH STREET PHILADELPHIA

Central National Bank of Philadelphia. Chestnut Street at Fifth. Capital \$1,000,000

The Principal Industries. have been the object of our recent reviews illustrating their condition with details from representative enterprises.

Opportunities Convertible Bonds. Participation in the profits of a rising stock market may be had without the risk involved in buying stock.

What you should get from your Broker. prompt and accurate executions up-to-the-minute quotations latest market news and stock reports