

Federal Land Bank 10-20 Year 5% Bonds Exempt from Federal, State, Municipal and Local Taxation

The Supreme Court of the United States as least three Bonds were issued as part of the financing system of the United States...

LIBERTY BONDS ALL ISSUES COMMERCIAL TRUST COMPANY

BOLES & WESTWOOD MEMBERS PHILADELPHIA STOCK EXCHANGE INVESTMENT SECURITIES

Business Co-operation Corn Exchange Bank

Lehigh Valley R. R. We have issued an important letter on this company. Send for a Free copy.

SMITH, REPPATH & CO. MEMBERS PHILADELPHIA STOCK EXCHANGE

EDWARD B. SMITH & CO. 1411 Chestnut Street MEMBERS PHILADELPHIA STOCK EXCHANGE

GEO. A. HUHN & SONS MEMBERS PHILADELPHIA STOCK EXCHANGE

REACTIONS FOLLOW RALLIES IN STOCKS

Oils Under Pressure—Steel Industrials Strong in Early Trade—Motors Heavy

New York, Oct. 10.—The stock market was without substantial change in conditions during the forenoon trading today, rallies and reactions being frequent, but with the trading on a steady basis...

Oil prices were slightly lower, from 10 to 15 cents, with a few exceptions, and a general decline in the price of oil...

Steel prices were higher, from 10 to 15 cents, with a few exceptions, and a general decline in the price of steel...

Motor prices were higher, from 10 to 15 cents, with a few exceptions, and a general decline in the price of motor...

Industrial prices were higher, from 10 to 15 cents, with a few exceptions, and a general decline in the price of industrial...

Market Without Definite Trend—Lehigh Valley Lags. Pennsylvania Off

Price movements in the local market were confined to fluctuations with the local market, and a general decline in the price of local...

Local utility issues had an active market in the local market, and a general decline in the price of local...

The movement of the shares of the Lehigh Valley Railroad Company was watched in the street with the greatest interest...

Following the announcement of the plan, which was a result of the action of the Lehigh Valley Railroad Company...

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of New York Stock Exchange Transactions with columns for Bid, Ask, High, Low, Net Change, and various stock symbols like AV Reduction, Ajax Rubber, etc.

FOREIGN EXCHANGE

New York, Oct. 10.—The opening of the foreign exchange market was featured by a further rise in the highest figures in a long time...

GRAIN MARKET

Chicago, Oct. 10.—A stronger tone was noted in the wheat market. Strength at Winnipeg brought in a strong advance...

COTTON MARKET

New York, Oct. 10.—Trading of cotton futures was active, with a general decline in the price of cotton...

NEW YORK COFFEE MARKET

New York, Oct. 10.—The local coffee market was active, with a general decline in the price of coffee...

CONFIRM QUEENSLAND LOAN

Queensland, Oct. 10.—The Queensland loan was confirmed, with a general decline in the price of the loan...

ATLANTIC REFINING ADVANCES GASOLINE

Philadelphia, Oct. 10.—Atlantic Refining advanced gasoline prices, with a general decline in the price of gasoline...

CORB'S ATTENTION CENTERED ON OILS

Issues of Tropical Companies in Demand—Industrials Are Quiet

New York, Oct. 10.—Various published statements in regard to the oil situation, including reports that American companies are seeking production in foreign fields...

Some of the tropical companies were in urgent demand. Maracaibo moved up to 2 1/2%, the highest price for some time...

Industrial prices were higher, from 10 to 15 cents, with a few exceptions, and a general decline in the price of industrial...

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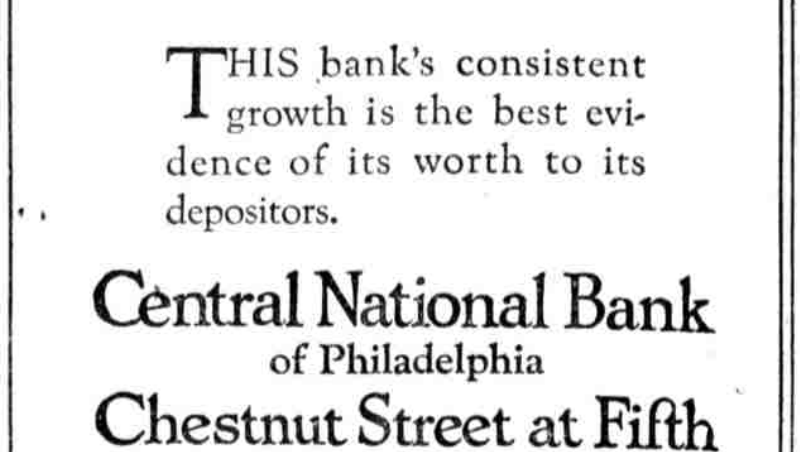
Local utility issues had an active market in the local market, and a general decline in the price of local...

The movement of the shares of the Lehigh Valley Railroad Company was watched in the street with the greatest interest...

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BANK CLEARINGS Bank clearings today compared with preceding day last two weeks

Bonds for Investment The National City Company



THIS bank's consistent growth is the best evidence of its worth to its depositors. Central National Bank of Philadelphia

A Survey of current conditions brings assurance that solid foundations have been laid for lasting improvement...

AMERICAN RAILROAD Sterling and Franc Issues SELLING AT PRESENT RATE OF STERLING

BIOREN & CO. BANKERS 410 Chestnut St., Philadelphia

FOR RENT Chestnut St. Near Broad Broker Offices

NEWBURGER, HENDERSON & LOEB Members New York and Philadelphia Stock Exchanges

AUTOMOBILE INSURANCE LIHERTY MUTUAL INSURANCE CO.