

Our October List

of investment suggestions contains 150 issues of high-grade bonds carefully selected to meet the individual requirements of conservative investors and institutions

Yielding 4.55% to over 8.00%

Ask for Circular F-11

Harris, Forbes & Co. Pine St., Cor. William NEW YORK

PHILADELPHIA OFFICE: WIDENER BUILDING Telephone Spruce 7040

Particularly LIBERTY BONDS VICTORY NOTES TREASURY CERTIFICATES

WE are able to give an immediate net price on any amount.

BOUGHT—SOLD—QUOTED

SECURITIES DEPARTMENT COMMERCIAL TRUST COMPANY

Member Federal Reserve System City Hall Square West

PROVINCE OF ONTARIO 6% Gold Bonds

Due September 15, 1943

Not callable before maturity

Price, 99 and Interest

BIOREN & CO. 410 Chestnut Street

Established 1863 Philadelphia

Members of New York and Philadelphia Stock Exchanges

EST. 1902 PRISTINE & CO.

We Own and Offer Well-secured Industrial first mortgage bonds bearing eight per cent interest.

WIDENER BLDG. PHILADELPHIA

Those interested in grain futures should read our book "The Chicago Board of Trade and Its Operations"

Bureau & Evans

130 South 15th Street Philadelphia

NEWBURGER, HENDERSON & LOEB

Members New York and Philadelphia Stock Exchanges 1410 Chestnut St.

York Power 7s, 1951

Atlantic City Elec. 5s, 1938 Guthrie Lt. & Pow. 5s, 1925 American Pow. & Lt. 6s, 2016

BAUER, STARR & CO.

Land Title Building, Philadelphia

GEO. A. HUHN & SONS

STOCKS AND BONDS Members of the Philadelphia, New York and Chicago Stock Exchanges

SAUEL K. PHILLIPS & CO.

Members Philadelphia Stock Exchange

FAVORITE STOCKS SHOW FEW CHANGES

General Narrowing in Range of Fluctuations—Low-Priced Oils Active

New York, Oct. 3.—Business on the stock exchange showed a marked falling off today.

Renewed buying of oils, metals and soulers infused a measure of strength into the market at the opening of the session.

Two announcements of advances were made this morning curving North Texas Oil up to \$1.20 a barrel.

There was active trading in several industrial groups, the domestic oil group attracting most attention.

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NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Div., High, Low, Close, Change, etc. for various stocks like Adams Express, Advance Rummy, etc.

Financial Briefs

The average price of twenty active industrial stocks advanced 0.25 per cent on Saturday.

After a meeting of the directors last week new plans for the Federal Reserve Corporation were formulated.

Trade in tungsten during August was estimated to have amounted to \$10,000,000.

A general offering of Federal Farm Loan bonds in the sum of \$100,000,000.

National bank notes outstanding September 30, 1921, \$12,989,400.

FOREIGN EXCHANGE New York, Oct. 3.—The foreign exchange market at the opening this morning showed strength in Swiss, Danish and some of the other Continental exchanges.

The Central European exchange was Rumanian, 147; Bulgarian, 157; Serbian, 176; Austrian, 191; Hungarian, 143; Czechoslovakian, 1.02; Jugoslavian, 4.3; Greek, 4.85; Finn marks, 1.45; Polish, .02.

SATURDAY'S FINAL QUOTATIONS

TODAY'S OPENING QUOTATIONS

NOON QUOTATIONS

NEW YORK COFFEE MARKET

New York Curb

Table with columns: High, Low, Close, Change for various commodities like Burna B W I, Cal Crushed Fruit, etc.

Philadelphia Stocks

Table with columns: High, Low, Close, Change for various Philadelphia stocks like 14 All Ins, 129 Am Srs, etc.

A Bond Thirty Years Old

was brought into our office recently on its maturity date by a customer who bought it from us at the time of the original offering.

BATTLES & CO.

Established 1899 Independence Square (East)



West Philadelphia Office

THE foundation of the financial structure of any country must be the savings of its people. We are, therefore, glad to place our Savings Fund Department at the disposal of those who try to save their money.

FIDELITY TRUST COMPANY

325 Chestnut St. 1431 Chestnut St. 6324 Woodland Ave. West Philadelphia

Capital \$5,200,000 Surplus \$16,000,000

Funds held in Trust more than \$250,000,000

Statement At Close of Business Sept. 30th, 1921

WE HAVE TODAY 9223 DEPOSITORS WITH CHECK ACCOUNTS \$3,417,572.62 8738 SAVING FUND DEPOSITORS 2,306,429.22

A Total Belonging to Our 17,961 Depositors of \$5,724,001.84

- I. Cash in Our Vaults—Gold, Silver and Notes \$241,021.14
II. Cash on Deposit With Banks, Payable on Demand 258,201.35
III. U. S. Government Securities 686,313.56
IV. Bonds of States and Cities 504,381.85
V. Bonds of Railroads and Other Corporations 723,145.08
VI. Loans to Firms and Individuals 1,436,779.46
VII. Loans on Time to Firms and Individuals 63,347.95
VIII. Loans on Promissory Notes 176,900.43
IX. Mortgages 2,196,334.00
X. Banking House and Vaults 266,609.03
XI. Interest Accrued 466.35

TOTAL \$6,553,500.20 This leaves a surplus of \$29,498.36

\$36,023.44 of which is a reserve fund set aside for interest and taxes. The balance being the capital, \$250,000. Surplus, \$500,000, and undivided profits \$44,474.92; which constitutes a guarantee fund for all who do business with us.

North Philadelphia Trust Co.

Broad St. and Germantown Ave. Above Erie Ave., Philadelphia

WELSH BROTHERS Investment Bonds

ANNOUNCE THE REMOVAL OF THEIR OFFICE TO 132 SOUTH FOURTH STREET PHILADELPHIA

LOMBARD 1643 MAIN 1140

Penna. R. R. 6% Equip. Trust Certificates

Liberty Bonds All Issues HARVEY FISK & SONS, Inc. Land Title Bldg., Phila. New York Chicago Buffalo Boston

Reed A. Morgan & Co. AUTOMOBILE INSURANCE

LIBERTY MUTUAL INSURANCE CO. PHILA. LOANS 6915