LIVESTOCK QUOTATIONS

Chicago, Oct. 1.—CATTLE—Receipts, 500 head. Compared with week ago: Grass and low grade warmed up steers, weak to 25c lower; others and yearlings strong to 25c higher; some good and choice medium-weight corn-fed, 25c to 50c higher; choice dry-fed yearlings little change, but bulk cows and heifers 50c to $1 lower; canners, 10c to 15c lower. Calves mostly $1 lower.

HOGS—Receipts, 4000 head. Active; fully steady with Friday's steers, packing grades and mixed hogs strong; bulk higher. Top, $8.30; bulk lights and light butchers, $8@8.25; bulk packing sows, $6.50@6.80; pigs steady, with bulk desirable, $7.25@7.50; holdover liberal.

SHEEP—Receipts, 5000 head. Receipts today practically all to packers direct. Compared with week ago, all classes about steady.

PENNSYLVANIA RAILROAD

6%

Equipment Trust Gold Certificates

Due Serially 1928 to 1935

"Philadelphia Plan"

Prices to Net

5.80%

Biddle & Henry
104 SOUTH FIFTH ST.

C. S. PATTON & CO.
3D & CHESTNUT STS.
BANKERS
Successors to
BAILER & STEVENSON
Bonds and Stocks bought and sold
Members Phila. Stock Exchange

Lawrence E. Brown & Co.
CERTIFIED PUBLIC ACCOUNTANTS
1650 REAL ESTATE TRUST BLDG.
Investigate and adjust corporation and partnership accounts and prepare Income Tax Returns.

A well-known New York Stock Exchange House handling active and poular investment securities, offers real opportunity for one of more bond salesmen established in following territory: Lancaster, Harrisburg, Williamsport, Reading, Pottsville, York, South Jersey and Eastern Store, Md.
A 110, LEDGER OFFICE

FINANCIAL

SINKING FUND OF LYNCHBURG WATER POWER COMPANY

The Real Estate Trust Company, Trustee, under the mortgage of the Lynchburg Water Power Company, dated July 1, 1905, to secure an issue of $500,000. First Mortgage 5 per cent Gold Bonds, will receive offers of said bonds up to and including 3 P. M. November 1, 1921, at not over par and interest, sufficient to absorb the sum of $7,176.60 for account of Sinking Fund, due October 1, 1921, the lowest offer of bonds to be accepted for delivery and payment on November 2, on which date interest on accepted bonds will cease. Address all communications to the Real Estate Trust Company of Philadelphia, Trustee.
LYNCHBURG WATER POWER COMPANY,
WALTER W. PERKINS, Secretary.
September 30, 1921.

SINKING FUND OF LYNCHBURG TRACTION AND LIGHT COMPANY

The Real Estate Trust Company, Trustee, under the mortgage of the Lynchburg Traction and Light Company, dated May 1, 1901, to secure an issue of $1,000,000, First Mortgage 5 per cent Gold Bonds, will receive offers of said bonds up to and including 3 P. M., November 1, 1921, at not over par and interest, sufficient to absorb the sum of $11,344.48, the lowest offer of bonds to be accepted for delivery and payment on November 2, on which date interest on accepted bonds will cease. Address all communications to the Real Estate Trust Company of Philadelphia, Trustee.
LYNCHBURG TRACTION AND LIGHT COMPANY
WALTER W. PERKINS, Secretary.
September 30, 1921.

FAIRMOUNT PARK TRANSPORTATION COMPANY FIRST MORTGAGE 5 PER CENT SINKING FUND GOLD BONDS, DUE 1937.

The undersigned invites tenders of the above bonds for sale and delivery as of November 5, 1921, at a price not exceeding 106% and interest, to absorb $16,500.74, a sum now available in Sinking Fund.

Sealed tenders, stating numbers of bonds offered, addressed to GIRARD TRUST COMPANY, Trustee Sinking Fund, Fairmount Park Transportation Company First Mortgage Five Per Cent Sinking Fund Gold Bonds, will be received until 12 m., October 10, 1921.

GIRARD TRUST COMPANY, Trustee
GEORGE H. STUART 3d, Treasurer.
Philadelphia, Pa., September 30, 1921.

PITTSBURGH AND WESTMORELAND COAL COMPANY FIRST MORTGAGE 5 PER CENT BONDS, DUE NOVEMBER FIRST, 1925.

The undersigned invites tenders of the above bonds for sale and delivery as of November 1, 1921, at a price not exceeding par and interest, to absorb $50,600.24, a sum now available in Sinking Fund.

Sealed tenders, stating numbers of bonds offered, addressed to Girard Trust Company, Trustee Sinking Fund, Pittsburgh and Westmoreland Coal Company First Mortgage Five Per Cent Bonds, will be received until 12 m., October 10th, 1921.

GIRARD TRUST COMPANY, Trustee
GEORGE H. STUART 3d, Treasurer.
Philadelphia, Pa., September 29, 1921.

Dividends

SUPERIOR STEEL CORPORATION

September 27, 1921.

At the regular meeting of the Directors of the Superior Steel Corporation a quarterly dividend of 2% was declared on the Second Preferred Stock, payable November 15, 1921, to stockholders of record November 1, 1921.

H. D. SARGE, Secretary.

UNITED BARBER SHOPS, INC., ROOM 60, De Long Bldg., Phila., Pa. At a regular meeting of the Board of Directors of this company, a dividend of two per cent was declared on the preferred stock, payable October 1, to stockholders of record at the close of business September 30, 1921. Checks will be mailed.

HERBERT A. SMITH,
President.

Proposals

GIRARD POINT STORAGE COMPANY
Sinking Fund Notice

Sealed proposals for the sale to Fidelity Trust Company, Trustee under the mortgage of the Girard Point Storage Company, dated April 1, 1890, of a sufficient number of bonds issued under said mortgage to invest the sum of $20,047.60, will be received at the office of said Trustee, Nos. 325-331 Chestnut Street, Philadelphia, until Saturday, October 15th, 1921, at 12 o'clock noon. The right is reserved to reject any and all bids.

FIDELITY TRUST COMPANY, Trustee
WM. P. GEST, President.
Philadelphia, September 28th, 1921.

BUILDERS—BIDS INVITED for the alterations and repairs to the plant of the Cellulose Silk Company on Penn street, Chester, Pa. (formerly known as the Patterson Mills). Write M. H. AVRAM & CO., Inc., Engineers, 360 Madison avenue, New York City.

Annual Meetings

ANNUAL MEETING OF THE STOCKholders of the Mutual Cooperative Building Association will be held on Monday evening, October 3, 1921, at 2110 South street. Election of officers and such other business as may properly come before the meeting.

JOSEPH F. HUEY,
Secretary.

PARTNERSHIPS

THE BROKERAGE FIRM OF WEBER & CO. has this day been dissolved by agreement. William P. Weber and Alfred D. Mitchell retire. Address all communications to Samuel N. Hall, Room 206, Pennsylvania Bldg., 15th and Chestnut sts., Philadelphia, Pa.

SAMUEL N. HALL,
WM. P. WEBER,
ALFRED D. MITCHELL.

NOTICE IS HEREBY GIVEN THAT Albert Pearl and David De Voren, trading as Pearl & De Voren Paper Company, have this day dissolved partnership and the said Albert Pearl will continue to conduct the business as Pearl Paper Company. All creditors will kindly communicate with Albert Pearl, 2037 N. Front st.

OILS AND METALS FEATURE 'CHANGE

Trade Dull and Professional. Lehigh Valley Continues Gains—Bonds Steady

New York, Oct. 1.—Apart from the activity shown by oils, metals and some of the rails, today's stock market was devoid of interest. Mexican, California and Atlantic Petroleums rose between 1 and 2 points with similar gains for Anaconda, Utah, Chino, Butte and Superior and American Smelting. Lehigh Valley again led the rails, rising over 2 points.

Some of the motors and their specialties were taken at moderate gains, also Baldwin, Railway Steel Spring and kindred issues. In the main, however, trading was dull and professional. The closing was firm. Sales approximated 250,000 shares. The bond market was steady on lighter transactions.

Dealings were smaller in volume than on any preceding day of the week, and numerous stocks were dormant during the first fifteen minutes.

Quite a number of events attending the operations of the financial markets this week demonstrated conclusively the pronounced change in the temper of the market world. It is the consensus of all the leading authorities that the worst of the business and financial situation has been seen. While there remained a few complex international problems awaiting satisfactory solution, it is admitted on all sides that the sunlight of returning confidence has broken through the gloom clouds which for so long hovered over the financial world. This remarkably quick change in the tide of sentiment found direct reflection in the actions of the security markets, measured both from a speculative and investment viewpoint.

The week's movements, it is true, were marked by considerable irregularity, and at intervals the more active speculative favorites showed symptoms of going stale. Counterbalancing this was the unmistakable increasing resiliency of the general list and growing recuperative strength. While it is recognized manipulative influences played an important part in the recent elevation of market values, yet, in all directions, the fact was quite plainly demonstrated the line of least resistance was encountered always on the forward swings.

Resistance which was displayed came in for more attention because of the organized opposition on the part of professional operators, including, according to the current reports, several who recently came into prominence by reason of their widely advertised shift from the bear to the constructive following. The tactics and maneuvers of this element signally failed to make the same impression they did several months ago because of their inability to dislodge any considerable amount of long stock. This also indicated that many of the so-called inside interests, which for so long maintained a passive attitude toward the bearish raids, are apparently taking advantage of every material backset to add to their holdings. Suggesting a transformation from a distributing to an accumulating market.

This does not mean to imply the market has become entirely immune to bearish drives, or that active bearish operations will be abandoned. On the contrary, the very position of the market, after its substantial recovery from the low level of mid-summer, is likely to be productive of considerable irregularity. According to established precedents the curves will be toward making new "tops," rather than establishing new "bottoms." Unless some unforeseen catastrophe occurs the already established betterment in financial, commercial and industrial circles precludes any further real bad breaks in security values.

It would require altogether too much valuable space to recount the unmistakable improvement in fundamental conditions. The recent upturn in cotton proves to have been the signal for the turning of the corner in all directions, embracing this week the long-depressed copper industry, which at the moment shows the first real reliable signs of getting out of the doldrums. The recovery has started in all directions. It is going to be slow work, for such profound confusion attending drastic readjustments from the artificial stimulation of the war boom is bound to leave conflicting currents and eddies which will take a long time to overcome.

INTEREST IN LEHIGH VALLEY IS UNABATED

Stock Continues to Climb in Today's Short Session—Lehigh Navigation Up

Further active buying of Lehigh Valley, presumably in anticipation of its forthcoming segregation plan, was the feature of today's short session on the local exchange. The price was carried up to 59, compared with a close last night at 56⅛. This movement attracted attention to Lehigh Navigation and that issue also made a substantial advance. The activity in the latter may have been induced by a report in a New York paper that Lehigh Navigation interests are considering segregation, although the better opinion is against any such belief.

Other local stocks were quiet. American Stores sacrificed a part of its recent gains. Cambria Iron was unchanged and a slight fractional gain was made by Philadelphia Electric preferred.

Several lots of stocks were "bought under the rule."

Included in these were Lake Superior, Pennsylvania, Tonopah Belmont, Tonopah Mining, York Railways, Pennsylvania general 5s, Bethlehem Steel 5s and some of the Liberties.

The prolonged stagnation of the local market was broken this week by the remarkable forward movement in the American Stores Company shares, which came in for more attention, as all mystery movements do, because of the lack of definite information concerning the motive behind the urgent buying demand. Not only were high records established, but, in the case of the common stock, represented an advance of approximately forty points from the low level of the year.

More significant and of more far-reaching importance was the broadening activity in the bond dealings. While this applied to practically all classes of bonds, the revival was more pronounced as regard the so-called Government issues, and more especially the Liberty Bonds and Victory Notes. The reawakening of the investment demand was easily explainable in the growing easement of money market conditions and general recognition of the lowering of the income return. The broadening of the bond market fulfilled the predictions of the managers of the leading investment houses that the fall and winter would witness one of the largest and most exciting bond markets in the history of the Street.

BAR SILVER

Domestic bar silver was unchanged in New York today at 69¼c per fine ounce for the 76% c, an advance of ⅝ c. In London the price was ⅝ d higher at 42⅝ d.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Sales	Div. in $		High	Low	Today's Close	Net Chge.
700	..	Adams Express	50	49	50	+ 1½
100	..	Advance Rumely	13¼	13¼	13¼	+ ¼
300	..	Ajax Rubber	24	23½	24	+ ⅝
1200	..	Alaska Juneau G M.	1	⅞	1	+ ⅛
200	4	Allied Chem & Dye	46¼	45⅝	46¼	+ ⅝
500	..	Allis-Chalmers	33⅝	33⅛	33⅝	+ ⅝
400	..	Am Beet Sugar	27½	27	27½	+ ½
900	..	Am Can	27⅝	27½	27⅝	+ ½
300	12	Am Car & Fdy	129½	129½	129½	+ ½
100	..	Am Chicle	9	9	9	− ½
100	8	Am Express	123½	123½	123½	+ 1¾
200	5	Am Ice	60½	60⅝	60½	− ¼
100	6	Am Ice pf	65	65	65	+ ½
2800	..	Am Internat Corp	34¼	33¾	34¼	+ ½
200	6	Am Locomotive	90½	90	90	− ½
200	..	Am Safety Razor	4⅝	4½	4⅝	..
2200	..	Am Smelt	39½	37¾	39⅝	+ 1⅝
100	3	Am Steel Foundries	25	25	25	+ ½
200	8	Am Stuff	105	105	105	+ ¼
1800	..	Am Sugar Ref	60½	59¼	60	+ ¼
200	7	Am Sugar Ref pf	85⅞	85½	85½	− ⅜
700	7	Am Sumatra	41¼	40⅜	41¼	+ 2
1000	9	Am Tel & Tel	108	107⅞	108	+ ⅛
100	6	Am Tobacco pf new	91	91	91	+ ½
200	..	Am Waterworks	6	5¾	5¾	+ ⅛
1100	7	Am Woolen	75½	75¼	75½	+ ⅛
900	..	Am Zinc Lead & Smlt	10⅝	9⅞	10½	+ 1
200	..	Am Zinc Lead & S pf	31	30	30	+ 2
7000	..	Anaconda Copper	41⅝	40	41¼	+ 1¼
300	6	Atch Top & Santa Fe	86½	86½	86½	+ ⅝
100	5	Atch Top & S F pf	81	80¾	81	..
500	..	Atlantic Fruit	2⅝	2⅝	2⅝	+ ⅛
1500	..	Atl Gulf & W I S S	28½	28⅛	28½	+ ½
1200	..	Atlantic Pet	16½	15	16½	+ 2
100	..	Atlanta Bir & Atlantic	2⅝	2⅝	2⅝	+ ⅝
3100	7	Baldwin Locomotive	88	86⅝	87⅞	+ 1¼
700	..	Baltimore & Ohio	38½	38¼	38¼	..
200	..	Barnsdale Class B	19	18	19	+ 1
300	5	Bethlehem Steel B	56	55⅝	56	+ ½
1200	..	Brklyn Rapid Transit	7⅞	7	7⅝	+ ⅝
330	..	Brklyn R T ctfs of dep	4½	4½	4½	+ 2
100	..	Brklyn Union Gas	66½	66½	66½	− 1¼
800	10	Burns Bros	108	107	107½	+ ⅝
400	..	Butte Copper & Zinc	4½	4⅜	4⅜	− ½
4100	..	Butte & Superior Cop	18½	14½	18	+ ⅞
100	..	Caddo Central O & R	10⅞	10⅞	10⅞	− ⅛
600	..	California Petroleum	38¼	38½	39¼	+ 1¼
100	2	Cal Zinc & Lead	4½	4½	4½	+ ⅛
200	10	Canadian Pacific	113¾	113¾	113¾	..
100	..	Central Leather	29¼	29¼	29¼	+ ¼
3000	..	Cerro-de-Pasco	30½	29	30½	+ 1½
400	..	Chesapeake & Ohio	56⅞	56½	56½	+ ½
200	6	Chandler Motors	43¼	42½	43¼	+ ½
800	..	Chi Mil & St P	26	25½	26	..
300	..	Chi Mil & St P pf	40⅝	40	40⅝	+ ⅝
100	5	Chi & Northwestern	70	70	70	+ ¼
300	..	Chi R I & Pac	34	33⅞	34	+ ⅜
100	6	Chi R I & Pac 6% pf	67⅝	67¾	67¾	− ¼
2500	..	Chile Copper	12¾	11⅞	12¾	+ ¾
3500	..	Chino Copper	26	24⅝	26	+ 1⅜
400	..	Coca-Cola	36	35⅞	35⅞	− ⅛
200	6	Colum Gas & Elec	60¼	60	60	..
1000	..	Colum Graphophone	4⅝	4½	4⅝	..
500	..	Consolidated Textiles	17¼	17	1¼	+ ¼
100	..	Continental Can	44	44	44	− 1
1900	5	Corn Products Ref	79	78¼	79	+ 1
100	7	Corn Products Ref pf	106⅝	106⅝	106⅝	..
5000	2.50	Cosden & Co	27⅞	27½	27¾	+ ⅝
900	4	Crucible Steel	64	63½	64	..
400	..	Cuban Am Sugar	13	12¾	13	+ ½
3100	..	Cuban Cane Sugar	7⅛	6¾	6¾	− ¼
1200	..	Cuban Cane Sugar pf	17	16¼	16½	− ¾
1100	4	Davison Chemical	40½	40	40½	+ ¾
1200	6	Dela Lack & West	108¾	108	108¾	+ ¾
100	1	Dome Mines	19	19	19	+ ¼
200	..	Emerson-Branting	4	4	4	..
100	5	Endicott-Johnson	64¾	64¾	64¾	..
100	..	Erie	13¼	13¼	13¼	− ½
300	..	Erie 1st pf	19¾	19	19	+ ¼
3400	8	Famous Players L	54	53⅝	53	+ ½
100	8	Famous Players L pf	79	79	79	..
100	4	Federal Min & Smlt pf	22⅞	22⅞	22⅞	+ 1⅜
100	8	Fisher Body of O pf	62¼	62¼	62¼	..
1100	..	Fisk Rubber	13	12⅝	12½	− ⅛
100	..	Freeport Texas	13¼	13¼	13¼	− ½
100	2	Gen Am Tank Car	41⅞	41⅞	41⅞	+ ⅞
1000	..	General Asphalt	53⅝	52⅞	53⅝	− ⅝
400	8	General Electric	124½	123¾	124½	− ½
2800	1	General Motors	10½	10⅜	10½	..
100	6	Gen Motors deb 6%	65½	65½	65½	+ ½
200	6	Gen Motors deb 7%	75	75	75	..
300	..	Goodrich B F	32⅞	32⅝	32⅞	+ ¼
100	7	Goodrich B F pf	76¾	76	76	− 3
200	..	Granby Consol M & M	20½	20	20½	+ 1½
100	..	Gray Davis	13¾	13¾	13¾	+ ⅝
300	7	Great Northern pf	75½	75	75	− ½
830	..	Greene Cananea Cop	24¾	22	24	+ 2
200	..	Gulf State Steel	39½	39½	39½	− ⅝
200	4	Haskell & Barker Car	58⅝	58⅝	58⅝	..
200	..	Homestake Mining	57¼	57¼	57¼	− ¾
430	..	Houston Oil	56½	55¼	56½	+ 1½
100	1	Hupp Motorcar	11	11	11	− ¼
1000	60	Indiahoma Refining	3⅛	2⅞	3⅛	+ ⅛
330	.60	Indian Refining	7½	7½	7½	..
3900	..	Inspiration Con Cop	37	35¾	36	+ ⅜
100	..	Interb Con Corp	1⅞	1⅞	1⅞	+ ⅛
400	..	Interboro Cons pf	5½	5½	5½	..
100	..	Int Agricul Corp pf	39⅞	39⅞	39⅞	+ 1⅝
1700	7	Int Harvester new	77	76¼	77	+ ¼
400	..	Int Mer Marine	10½	10⅛	10⅛	+ ⅛
2000	..	International Nickel	14½	13½	14½	+ 1
100	6	Internat Nickel pf	80	80	80	..
300	..	International Paper	49¾	49¼	49¾	+ ⅞
600	..	Invincible Oil Corp	10¼	9½	10¼	+ 1¼
1300	..	Island Oil	2¼	2	2	− ¼
100	..	Jewel Tea	10¼	10¼	10¼	− ¼
200	..	Jewel Tea pf	39½	39	39½	− ⅜
300	..	Kansas City Southern	26	25½	26	+ ⅛
5100	4	Kelly-Springfield Tire	43⅞	42⅞	43⅞	+ 1
2400	..	Kennecott Copper	22⅝	20⅝	22¼	+ 1⅝

Sales	Div. in $		High	Low	Today's Close	Net Chge.
100	5	Kresge S S	157½	157½	157½	− ¼
100	..	Lackawanna Steel	41⅞	41⅞	41⅞	+ ⅜
500	2	Lee Rubber Tire	26¾	26¾	26¾	+ ⅜
22500	2.50	Lehigh Valley	59¼	57½	59	+ 2
100	..	Loewe Co	13½	13½	13½	− ¼
100	1	Loft Candy	9⅞	9⅞	9⅞	..
1100	12	Lorillard Tobacco	147½	147½	147½	+ ¾
100	7	Louisville & Nashville	109¾	109¾	109¾	+ ½
200	7	Manhattan Elev guar	41	40¾	41	+ ⅞
100	..	Marlin Oil	18	18	18	+ 2
200	8	May Dept Stores	82	82	82	− 1
13500	12	Mexican Petroleum	100⅝	98½	100⅛	+ ¾
1000	2	Miami Copper	22	21¾	22	+ ½
1400	1.60	Middle States Corp	12	11⅞	12	..
100	..	Minn & St Louis	9¾	9¾	9¾	..
100	..	Mo Kan & Texas pf	3¼	3¼	3¼	+ ⅛
200	..	Missouri Pacific pf	40⅞	40⅛	40⅞	− ⅛
300	..	Montgomery Ward	18¾	18	18¼	− ¾
100	..	National Acme	14½	14½	14½	− ¼
100	..	National Con & Cable	1	1	1	+ ⅛
200	4	National Lead	78⅞	78½	78⅞	+ ⅞
200	..	Nat R R of Mex 2d pf	4¾	4¾	4¾	..
2800	..	Nev Con Copper	12¾	12½	12¾	+ ½
400	5	New York Central	72⅞	72½	72⅞	+ ⅜
100	5	New York Dock pf	51	51	51	− ⅞
1000	..	New York N H & H	14½	14⅜	14½	..
200	2	N Y Ont & West Rd	22½	22½	22½	..
100	7	Norfolk & Western	86⅞	86⅞	86⅞	+ ⅝
800	5	North American ctfs	39⅞	39¾	39¾	..
300	3	North Am ctfs pf	35¾	35¾	35¾	..
2200	7	Northern Pacific	78⅞	77¾	78⅞	+ ⅞
5000	..	Okla Prod & Ref	2⅝	2	2⅝	+ ⅝
1700	..	Ontario Silver Mining	4⅞	4⅝	4⅝	+ ⅝
200	2	Owens Bottling	28½	28½	28½	− ⅞
200	..	Pacific Gas & Elec	58	57¾	58	..
2100	..	Pacific Oil	38	37¾	37¾	+ ½
1700	6	Pan-Amer Petrol	46¾	46	46¾	+ ¼
300	6	Pan-Amer B	43½	43½	43½	+ ½
600	2	Pennsylvania R R	37⅞	37½	37⅞	..
300	..	Penn Seaboard Steel	10¾	10½	10¾	+ ½
600	..	Peoples Gas Chicago	51¾	51	51½	− ⅜
600	..	Pere Marquette	20½	20	20½	+ ½
100	8	Philadelphia Co	30	30	30	+ ¼
100	..	Phillips-Jones	64¾	64¾	64¾	− ¼
2200	..	Phillips Pet	28	24½	25	+ ¾
1100	..	Pierce-Arrow Motor	11½	11¼	11½	− ⅜
200	..	Pierce-Arrow Mot pf	25	24⅞	25	+ ½
100	..	Pierce Oil	7	7	7	..
400	..	Pitts & West Va	26½	26½	26½	− ⅜
100	..	Pond Creek Coal	14½	14½	14½	− ⅛
100	..	Punta Alegre Sugar	27	27	27	..
200	2	Pure Oil	35½	35¼	35½	+ ¼
100	8	Railway Steel Spring	84	84	84	+ 1
1500	..	Ray Con Copper	14	13¼	14	+ 1
2500	4	Reading	72⅞	72⅛	72⅛	..
200	2	Reading 1st pf	44½	44½	44½	+ 1⅜
300	2	Reading 2d pf	44	43⅞	44	+ 1⅛
300	..	Republic Iron & Steel	52⅞	52½	52¾	..
1500	5.20	Royal Dutch Amer	46½	45¾	46¼	+ ¼
1100	..	St Louis San Fran	24	23⅞	23⅞	+ ¼
200	..	St Louis San Fran pf	36½	36½	36½	− ¼
200	..	St Louis & S W R R	23⅝	23⅛	23¼	+ ½
200	..	St Louis Southwest pf	33¼	33¾	33¾	− ¼
400	..	Sears-Roebuck	68⅝	68⅝	68⅝	− ¼
4400	..	Seneca Cop Corp	20	19¼	20	+ ⅜
500	..	Shattuck Arizona Corp	7½	6⅞	7½	+ ⅝
200	.74	Shell Transport	34¼	33¾	33¾	− ¾
9200	..	Sinclair Oil	20½	19¾	20½	+ ⅝
100	..	Southern Rail	20½	20½	20½	..
1400	6	Southern Pacific	80	79½	80	+ ½
100	4	Standard Oil of Cal	75	75	75	+ ½
600	7	Standard Oil of N J pf	107½	107½	107½	..
100	7	Steel Tube pf	67½	67½	67½	+ ½
2100	7	Studebaker	74¾	73¼	74¼	+ 1
100	1	Submarine Boat Corp	3¾	3¾	3¾	..
100	..	Superior Oil Corp	5	5	5	+ ½
100	8	Superior Steel 1st pf	96	96	96	+ 3
500	..	Tenn Cop & Chem	8⅛	8	8⅛	+ ⅛
7000	8	Texas Co	37	36⅝	37	+ ½
13700	1	Texas & Pac C & O	28¾	28¾	28¾	+ 3
200	..	Third Avenue	15	15	15	− ⅞
500	6	Tobacco Products	65⅝	65¼	65⅝	+ ⅛
10000	..	Transcon Oil	8⅝	8¼	8⅝	+ ½
100	4	Transue Wm Steel	35	35	35	− 1
100	8	Union Bag & Paper	66	66	66	+ ½
400	..	Union Oil	17⅝	17¼	17⅝	+ ⅝
300	10	Union Pacific	122½	122½	122½	+ ½
200	4	Union Pacific pf	66	65¼	66	+ ¾
100	8	United Drug	56¼	56¼	56¼	..
100	6	United Fruit	109½	109½	109½	− ½
400	6	United Retail Stores	52	51¾	52	+ ¼
100	3	U S C I P & Fdy pf	43½	43½	43½	+ ¼
100	..	United Rwy Invest pf	18¾	18¾	18¾	..
2100	..	U S Food Products	13½	13½	13½	+ ⅜
300	4	U S Ind Alcohol	47	46¼	47	+ 1½
200	..	U S Realty & Imp	51¼	51¼	51¼	+ 1¼
4600	..	U S Rubber	50¾	49⅝	50¼	+ ¾
200	8	U S Rubber 1st pf	88	88	88	+ ⅞
400	..	U S Smelt & Ref	34	33¼	34	+ ¼
2700	5	U S Steel	80¼	79⅝	80¼	+ ¾
200	7	U S Steel pf	110¼	110¼	110¼	+ ¾
3800	2	Utah Copper	52½	51	52½	+ 1⅜
200	..	Vanadium Corp	31½	31	31½	..
100	..	Va-Car Chemical pf	76	76	76	..
200	6	Va Iron Coal & Coke	75	75	75	..
300	..	Wabash pf A	20⅞	20¾	20⅞	+ ⅛
100	..	West Maryland 2d pf	17	17	17	+ ½
200	..	Western Pacific	22⅞	22¼	22⅞	− ⅛
600	6	Western Pacific pf	62⅝	62⅝	62⅝	− ½
300	7	Western Union Tel	82¼	82¼	82¼	..
100	7	Westinghouse A Brake	56	56	56	− 1
1400	..	White Oil Corp	8⅝	8⅛	8½	+ ⅜
100	..	Wick Spenc Steel Corp	14	14	14	− ¼
800	..	Willys-Overland	6⅛	6	6	− ⅛
200	..	Willys-Overland pf	26	26	26	− ¼
50	7	Wilson & Co pf	81	81	81	+ 1
400	8	Woolworth F W	114¼	113¼	114¼	+ ¼
300	4	Worthington Pump	40⅞	40¾	40¾	+ ¾
100	6	Worth Pump pf B	69	69	69	+ ¼

Total sales, 289,700 shares, compared with 445,100 shares yesterday. Thus far this week, 2,582,800 shares.

Philadelphia Markets

WHEAT—Receipts, 71,717 bush. Market further declined 3c. Car lots, in export elevator—No. 2 red winter, $1.22@1.27; No. 2 red winter, garlicky, $1.13@1.18. Other grades quoted at the following schedule of discounts: Mixed wheat 6c under red winter; No. 3 wheat 3c under No. 2; No. 4 wheat 7c under No. 2; No. 5 wheat 11c under No. 2. Sample according to quality.

CORN—Receipts, 13,730 bush. Market quiet at late decline. Car lots in export elevator—No. 2, 59@60c; No. 3, 56@57c. Car lots for local trade—No. 2 yellow, 67@68c.

OATS—Receipts, 3893 bush. Market ½c lower. Car lots, as to location—No. 2 white, 45@45½c; No. 3 white, 43@43½c.

FLOUR—Receipts, 400 bbls. and 1,008,525 lbs. in sacks. Dull and weak to sell. Quotations: Per 196 lbs., packed in 140-lb. jute sacks—Soft winter, straight, Western, $6.35@6.60; do. do. nearby, $5.50@6; hard winter, straight, $7@7.50; do. do. short patent, $7.50@8; spring first clear, $6.40@6.85; do. patent, $7.90@8.35; do. short patent, $8.50@9; fancy spring and city mills patent family brands, $9.75@10.50. Rye flour, $7.10@7.50.

PROVISIONS were steadily held. The quotations: Beef, in sets, smoked and air-dried, 52c; beef, knuckles and tenders, smoked and air-dried, 53c; pork, family, $48; hams, S. P. cured, loose, 23@25c; do, skinned, loose, 24@28c; do, do, smoked, 26@30; hams, boiled, boneless, 48c; picnic shoulders, S. P. cured, loose, 15c; do, smoked, 16c; bellies, in pickle, loose, 17c; breakfast bacon, 24c; lard, 13c.

EGGS—Fine eggs scarce and firm. Quotations: Nearby, extra firsts, 48½c; firsts, 47½c; Western, extra firsts, 48@48½c; firsts, 46@47c; seconds, 36@40c; inferior lots lower; jobbing sales of fancy candled fresh eggs, 60@61c; fair to choice, 54@59c.

CHEESE—Quiet but steady. New York, whole milk, flats, fancy, fresh, 22@22½c; do, fair to good, fresh, 20@21c; Long