

Canadian Bonds

As investments Canadian Government and Municipal bonds merit the confidence of every investor...

6.00% to 7.50%

Wood, Gundy & Co.

14 Wall Street, New York

Chicago, Milwaukee & Puget Sound Ry.

First Mortgage 4% Bonds Due January 1, 1949

Legal investment for Savings Banks in eleven States.

Elkins, Morris & Co. Land Title Bldg., Phila.

Trustworthy Investments

FOR thirty-nine years, bonds safeguarded under the STRAUS PLAN have proven themselves safe and trustworthy investments.

BOOKLET 720-Q S. W. STRAUS & CO. INCORPORATED - ESTABLISHED 1852

Pennsylvania Railroad Equipment 6's

Due Jan. 15, 1928 to 1935 Inclusive Price to Yield a Return of 5.80%

BIOREN & CO. BANKERS

410 Chestnut St. Philadelphia Established 1863

E. W. Clark & Co. BANKERS

Dealers in Investment Securities

STOCKS BONDS GRAIN

Our Weekly Market Letter commenting on the basic factors influencing securities and commodities sent free on request.

Boureaux & Evans

Members Philadelphia Stock Exchange

VIGOROUS DEMAND FOR BONDS AGAIN

Lessened Activity in Stock Trading With Variable Price Movement

New York, Sept. 27.—The vigorous and broadening demand for bonds, particularly the Government issues, and more especially the Liberty and Victory issues, was the overshadowing feature of today's financial markets.

AMERICAN STORES TOUCHED NEW HIGH

Mystery Behind the Persistent Accumulation of the Stock Unexplained

American Stores stepped into the limelight in the trading in the local market, making a new high record for all time at 71.

Philadelphia Stocks

Table with columns: Stock Name, Price, Change, etc. Includes Adams Express, Advance Rumely, etc.

MONEY-LENDING RATES

NEW YORK—Money on call, best rates of call money, 4 1/2 per cent.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Large table of stock transactions with columns: Sale, Div, High, Low, P. M., Net, etc. Includes Adams Express, Advance Rumely, etc.

Commodity Markets

GRAIN MARKET Chicago, Sept. 27.—The wheat market was weak and lower early, but about mid-day the market exhibited good rallying power.

COTTON MARKET

New York, Sept. 27.—Although only 100,000 bales were issued on October contracts this morning, the cotton market had a steady opening.

FOREIGN EXCHANGE

New York, Sept. 27.—Continued weakness in markets at the opening today found reflection in both French and Belgian francs, which were quoted sharply lower.

FINANCIAL BRIEFS

Not a single stock issue of the leading foreign companies during the dividend season has been announced since the latest one to "deter" action on its preferred stock.

CURB'S ATTENTION CENTERS ON MINES

Alaska Yukon Develops Sweden Activity—Industrials Irregular—Oils Quiet

New York, Sept. 27.—An interesting feature of the trading on the New York Curb Exchange today was the sudden activity and strength in Alaska Yukon trust certificates, which, after ranging for a long time around 12 1/2, had a sharp advance on a few sales to 19.

INDUSTRIALS

Table of industrial stock prices: Acme Packing, American Cyanamid, etc.

STANDARD OILS

Table of standard oil prices: Amoco, Atlantic, etc.

INDEPENDENT OILS

Table of independent oil prices: Amoco, Atlantic, etc.

BONDS

Table of bond prices: U.S. Gov't, etc.

FOR NEW DEACONES HOME

Methodist Ministers Want Building at Sixth and Vine Streets

Methodist ministers yesterday filed the plan for a \$100,000 deaconess home at the northwest corner of Sixth and Vine streets.

The ministers, who met at a luncheon in the present Methodist Deaconess Home, at 611 Vine street, pointed out the pressing need for a new building to carry on the rapidly growing activities of the women of Philadelphia.

Address was made by Mrs. W. L. Boswell, W. H. O. Good and Mrs. George W. Henson, John G. Wilson and Charles M. Boswell.

Out of Our Purchase of \$760,000.00 The Pennsylvania R. R. Equipment Trust 6% Gold Certificates

Table of certificate prices: 45,000—Jan. 15th, 1928 at 101.04 and accrued int.

MACKIE CROUSE CO. Real Estate Trust Building Philadelphia, Pa.

Walnut 4329 Race 6876

Equipment Trust Obligations Philadelphia Plan

In order to create equipment trust obligations not subject to the personal property tax imposed in Pennsylvania, the "Philadelphia Plan" was evolved.

We offer, if, when and as issued \$600,000

The Pennsylvania Railroad Equipment Trust 6 per cent Gold Certificates

Maturing serially January 15, 1928 to 1935 Redeemable as a whole, but not in part, at 103 and interest

Prices to Net 5.80 per cent Issued against standard railroad equipment under agreement between the Director General of Railroads, the Railroad Company and the Guaranty Trust Company of New York, Trustee.

Biddle & Henry 104 South Fifth Street

The information and statistics contained herein have been obtained from sources which we believe to be reliable.

The Highest Yield Brings Investment Satisfaction Only When Safety Is Proven

Investment satisfaction is the contented feeling of knowing that your investments are the best, and that they were selected after a careful comparison of many possible purchases.

Investment satisfaction is not difficult to secure when you can decide absolutely which is the best purchase by the use of the detailed statistics our organization has compiled covering Railroads and their securities.

BROOKE, STOKES & CO. Members Philadelphia Stock Exchange 140 South Fifth Street Philadelphia

734 Fifteenth St. N. W. Washington 102 St. Paul St. Baltimore

Commonwealth of Pennsylvania 30-Year 5% Bonds Series B Due Aug. 2d, 1951

Price 103 and Interest Yielding Over 4.80%

MONTGOMERY & CO. INCORPORATED 133 South Fourth Street Philadelphia

Telephone Lombard 4320

Pennsylvania R. R. Equipment 6s Philadelphia, Pa. Jan. 15, 1928 to Jan. 15, 1935 Prices to Yield 5.80%

Townsend Whelen & Co. 505 Chestnut St. Members of N. Y. & Phila. Stock Exchs.

LETTERS OF CREDIT TRAVELERS' CHECKS

They are really an absolute necessity when traveling. We issue them good in every country of the world.

The Real Estate Trust Co. Broad and Chestnut Sts.