

WEEK'S EVENTS DISCLOSED CONCLUSIVELY LINE OF LEAST RESISTANCE IS UPWARD

New York Sept. 24.—Quite a good deal of clearing was encountered in the closing stock market, producing a considerable irregularity in price movement at the opening and further in the substantial advances were registered in the equipment notes with it. It is believed that a large amount of clearing was done, and which, in turn, will be beneficial all around. The industrial divisions developed a somewhat speculative character as a result of the liberal liquidating sales. Heaviness of foreign oil markets and a restraining influence. Royal Dutch declined 3/4 and General Asphalt on the decline. Tobacco continued to be in a state of nervousness. The market weakened on its unfavorable oil market, but it was not back to its former level. The market, however, was backed up by an upward movement. The market between constructive and bullish factors. Like the market in the past, it is in all preliminary stages of a major movement, manipulative tactics played an important part in the recovery. The market is in a state of nervousness. The market is in a state of nervousness. The market is in a state of nervousness.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns for Div., High, Low, Net, and various stock symbols including Alaska Juneau G. M., Allied Chemical, Am. Can., etc.

NEW YORK BANK STATEMENT

Table showing bank statement details for the week ending Sept. 24, 1921, including deposits, loans, and reserves.

NEW YORK BOND SALES

Table listing various bond sales including U.S. Treasury bonds, municipal bonds, and other securities.

Financial Briefs

The average price of the twenty active industrial stocks advanced 85 per cent year-to-date from 1914 to 1921. It is reported that Kuhn, Loeb & Co. and associates will offer on Monday at prices to be named a large amount of Pennsylvania Railroad equipment.

COMMODITY MARKETS

GRAIN MARKET: Chicago, Sept. 24.—Wheat started 1/4 higher for September and unchanged to 1/4 higher for December. Cotton Market: New York, Sept. 24.—The cotton market was under further heavy pressure from the South this morning.

PHILADELPHIA MARKETS

WHEAT—Receipts, 14,048 bushels. Market firm. Car lots at export elevator—No. 2 white, 82 1/2; No. 3 white, 81 1/2.

INDUSTRIALS

Alcoa, 49 1/2; American Cyanamid, 41 1/2; American Lumber, 41 1/2; American Paper, 41 1/2; American Steel, 41 1/2.

STANDARD OILS

Standard Oil of New Jersey, 41 1/2; Standard Oil of Indiana, 41 1/2; Standard Oil of Ohio, 41 1/2.

FOREIGN EXCHANGE

New York, Sept. 24.—Sterling, together with the principal European exchanges, was fractional easier at the opening, being influenced by an almost entire absence of demand.

PHILADELPHIA BONDS

40 Am. Pref., 102 1/2; 20 do, 102 1/2; 10 do, 102 1/2.

LEGAL ADVERTISEMENTS

ESTATE OF BATHINGEN RIDGE. Notice is hereby given that the estate of Bathingen Ridge, deceased, is being administered by the executor named in the will.

PHILADELPHIA BONDS

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ELECTRIC STORAGE LOCAL FEATURE

Believed Affairs of Utility Concerned Benefited by Primary Election Results. Trading was a trifle more animated in today's first session of the local market.

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City of Ottawa, Ontario, Canada

6% Gold Bonds. Dated July 1, 1921. Due July 1, 1922-1925 inclusive, as below. Principal and interest payable Jan. 1 and July 1. Payable in gold in New York at the National Bank of Commerce.