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PHILADELPHIA OFFICE Widener Building Telephone Spruce 7040

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In view of the industrial situation, the condition of the railroads, and the problems of foreign governments, the careful investor naturally may find it difficult to select an investment which he feels meets all his requirements.

Write for our September Bulletin. It suggests certain definite securities and the reasons why they can be recommended. Complimentary copy of this bulletin sent on request.

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Certificates are issued under the Philadelphia Pian for of 55% of the original cash cost of the equipment, which is standard the equipment, which is the the equipment built in the

The sinking fund, operating semi-annually, is sufficient to retire the whole issue by maturity.

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Private Phones to New York & Boston

#### \$25,000.00

Additional Capital Required By Established Textile Mill. To finance profitable nell 3% cumulative Preferred t par with 10% benus of common Principals on'y. Address P 1107, L:dzer Office

## ADVANCE RESUMED WITH FRESH VIGOR

Sudden Flop of Market at Mid day Caught Short Interest Napping

New York, Sept. 16 .- Today's stock market took another one of those sudden and startling flops around midday for some occult reason, and was quickly transformed from a halting and colorless affair into a full-fledged boiling bull movement. The about-face turn furnished a further convincing exemplification that the line of least resistance is still upward. Evidently a fairly good-sized short interest was caught napping and the pool interests and other speculative combinations were not slow in taking advantage of their discoffi-ture; to the contrary, all efforts to reduce short lines encountered vigorous competitive bidding. As a result in less than an hour the more active speculost in the two preceding days under op price of the week. In a number

for the current movement.

There was nothing in the way of news developments which could be accepted as a real incentive outside of the further improvement in reserve ratio shown by the Federal Reserve system. The foreign advices were any thing but favorable. On the other hand thing but favorable. On the other hand, yesterday's rumors of a threatened strike by the railroad shopmen lacked confirmation. Neither did anything alarming come out of the bankers' conference yesterday afternoon over which a certain element of the trading contingent had evinced a great deal of

The market showed little life in the first hour of the trading. Price move-ments were irregular, stocks first sellments were irregular, stocks hist sening off then recovering to around the opening halves, only to again show a sagging tendency. In the beginning of the second hour a gradual hardening tendency, was discernible, then all of a sudden the more active operators changed their trading position and be-gan to bid vigorously for all the active issues all through the list. The re-newed upturn had its inception in the fresh buying of the rails, oils and equipments, but before midday the equipments, but before midday the movement virtually extended to every quarter of the list. A renewed momentum was supplied the rising tide by the taken-up steel shares and the recurrent buoyancy of United States Steel was a signal for a wild buying movement all around the room.

#### LOCAL TRADING AGAIN LIFELESS

New Gas Ordinance Gives Fresh Hope of Settlement of Lease Controversy

Trading in the local stocks showed little life. Apart from the continued strength of U. G. I. and Pennsylvania Railroad the morning operations did not amount to much. The new ordinance submitted to Council by Mayor Weers, while not promising any im-Moore while not promising any immediate settlement of the gas-lease question was regarded nevertheless as a right step in the right direction, in that it leaves the question open to further investigation with the hope of relief bein, given the company in its tunate position.

There was a moderate demand for the stock at 32, which ,after being supplied, the price shaded to 31%. Pennsylva-nia Railroad was carried within a shadow of 39 again on the very best kind of buying. The stock is being slowly taken off the street and once more finding lodgment in boxes of the

All other dealings were of a small caliber and reflected an extremely nar-row market. Electric Storage Battery rallied fractionally to 105%. Small ofdelphia Electric issues. Few shares of American Gas changed hands at 33, or % above the last sale.

#### Philadelphia Stocks

Net change made by comparison with last the on New York Stock Exchange.

PHILADELPHIA BONDS 2000 Liberty 1st 3 ½s 47.

3000 Liberty 2d 4½s '42.

1100 Liberty 2d 4½s '42.

1100 Liberty 3d 4½s '42.

300 Liberty 3d 4½s '28.

9000 Liberty 3d 4½s '28.

100 Liberty 4th 4½s '28.

1000 Liberty 4th 4½s '38.

500 Liberty 4th 4½s '38.

10000 Liberty 4th 4½s '38.

10000 Liberty 4th 4½s '38.

10000 Electric 4th 4½s '38.

10000 Bell Telephone

100 Electric & People's 4s.

1000 Lake Superior ine 5s.

5000 Penna R R 6½s. lots 5000 Penna R R 6½s....lots 101 1000 Reading Traction 6s....96 1000 United Rwys gold trets 4s 39½ 1000 United Rwys ins 5s of S F 65½ 1000 United Cos of New Jersey. 170

#### FELL DENIES CHARGE

Registration Commissioner Says No-

body Was Favored E. Lawrence Fell, chairman of the Registration Commission, denied today that friends of the members of the commission were put at the head of the line yesterday, when hundreds of persons appeared to have their names placed on

Hall.

Mr. Fell's denial is in answer to Mrs. markets, which resulted in a quiet open-Ellen Dunne Davis, chairman of the ing of the local coffce futures market, Woman's Democratic Committee of first prices being 1 to 2 points higher on a little scattered demand. that the doors of the Registration Com-

commission sat through the day withcommission sat through the day without lunch and listened to those who
wanted to be placed on the list until
ten minutes of 6, although the Act of
Assembly creating the Registration March
Commission sat through the day withupturn in values.

September
Jacomber
Jacomber Committee states that we must stop Magust work at 4 o'clock."

#### **NEW YORK STOCK EXCHANGE TRANSACTIONS**

	Car	amodity Markets	ANA	MICCIA	VICTIM	Financia	.1 D.:	
	1.1	And the second s	C ETC					
200	**	Invincible Cil Corp 8% Island Oil 2%	834	8% 十萬%	• Ex-divide	nu.		Jod 6
1900		International Paper 51 Iron Products 25	25	51 + 1 25 + 36	100 Wil	lys-Overland 61/2	616	616+
100		Int Agricul Corp pf 39	39	39 - 14	349 4 Wes	tinghouse E & M. 44% ite Oil Corp 8%	8%	836 -
700		International Nickel. 141/2 Interb Con Corp 21/2	13% 2%	13% ÷ %	100 Wes	tern Pacific 13 1/2	23 1/2	12% 28½ +
200	6	Int Mer Marine pf 46% Internat Motortruck . 31	31	31 - 1	200 Wal	bash pf B 13 /2	131/2	131/2 .
100	7	Int Harvester new 81	801/2	81 + 1/2	200 Wal	bash	27 %	7% - 31¼ +
1200		Inspiration Con Cop. 33% Internat Agricul 7%	736	33% - 1/4 7% + 1/6	200 Viv	Car Chemical pf 761/4 audou Inc 81/2	812	814 -
100		Indiahoma Ref 2%	2 76	2% + 16	100 Va-0	Car Chemical 291/2	29 1/2	291/2-
100	7	Illirois Central 95%	9516	9516- 16		adjum Corp 33%	32%	49 % + 38 % +
100	**	Hupp Motorcar 11 %	11%	1136 + 14	100 7 U S	Steel pf 109 %	100 16	109 16
300 1400		Gulf State Steel 40 % Haskell & Barker Car 59 %	38 1/4 58	40 % + 3 % 50 % + %	100 8 U S	Rubber 1st pf 86%	86%	8634 -
600	7	Great Northern pf 75 /2	75%	7514 + 16	1100 U S	Realty & Imp 531/4 Rubber	61 %	53 1/4 + 1 40 7/6 +
100		Goodrich B F pf 761/2 Granby Consol M & M. 18	761/2	18 - 14	100 7 U S	Ind Alcohol 49% Ind Alcohol pf 87	87 %	48% ÷ 2
100	6	General Motors pf 64 1/2 Goodrich B F 32 3/4	31 16	52 1/4 + 1/4	1000 U S	Food Products 16%	161/2	1612+
700	1	General Motors 10	9 76	10 + 16	100 U S	CIP & Fdy 151/2 Express 61/4	61/2	15 1/2 + 6 1/4 +
5300		General Asphalt 531/4 General Electric 1261/2	5134 126	126	200 6 Unit	ed Rwy Invest 8	53%	53 % ÷
200		Freeport Texas 13 % Gaston Wms & Wig 78	13 %	13 % - % % - %	200 6 Unit	ted Fruit 10816	108%	1081/2
100	10	Fisk Rubber 10%	10 %	10% + 1/4	200 4 Unio	on Pacific pf 6614 ted Drug 551/2	65%	65 1/6 + 55 1/2 +
3500	2	Famous Players L 57 Fisher Body 87	85%	561/2 + 34 857/4 - 11/4	200 10 Unio	on Oli	1814	1814 +
200		Erie 1st pf 19%	19 36	10% + 1/4	100 Tran	scon Oil 734	734 .	7% -
1800	5	Endicott-Johnson 65%	1314	1336 + 36	1300 6 Tobs	rd Ave	68 3%	141/2 - 1
100	10	Del Lack & Western 187/2 Dome Mines 17/4	1714	17 1/4 + 5/4	100 1 Tex	as & Pac C & O 1914	191/2	1914 +
230		Cuban Cane Sugar pf. 19%	1934	1976 + 16	*100 S Text	as & Pacific 23	1236	36 + 2236 -
600	**	Cuban Am Sugar 1371	1316	13% - 1/6 81/2	100 Tem	erlor Steel 32½ stor Corn & F "A" 8	8 8	8 + 3
1400	2.50	Crucible Steel 131/2	61 16	62% + 1%	100 Sape	erior Oil Corp 41/2	41/2	41/2
1500	5	Corn Products Ref 751/2	2614	75 + 11/2 2676 + 1/2	200 2 Stew	eart Warner Speed 2514 lebaker 771/2	75%	25 1/4 76 1/4 + 1
100		Continental Can 43% Continental Candy 94	43%	43% + 1%	300 4 Stan	thern Rail 20% dard Oil of Calif. 73	2036 72	20 % + 72 -
1900	• •	Consolidated Dis Ins. 11/2 Consolidated Textiles. 1814	18	1814 + 14	290 6 Sout	hern Pacific 7714	7714	7714 .
299	7	Consolidated Gas 871/2	1%	1% - 16	690 Slos	lair Oil 20 % s-Sheffield 39 %	20%	20 % + 39 ½ + 1
600 3190	6	Colum Gas & Elec 571/2 Colum Graphophone . 41/2	4 1/4	5716 + % 436 + 16	1200 ,. Sene	a-Roebuck 70 1/2 ca Cop Corp 15 1/4	1936	1814
700		Colorado Fuel & Iron. 25	2434	25 + 12	100 St L	& S W R R 24%	24 %	24% -
700		Chile Copper 10%	10%	10% + 16 341/2 - 96	100 5.20 Roys	al Dutch Amer 48% Jouls San Fran 24	4834	48 % -
1300		Chi R I & Pac 84 1/2 Chi R I & Pac 6% pf. 66	66	66	4400 Rep	ublic Iron & Steel. 541/4	51 76	54 + 1
309		Chicago Pneu Tool 59	50	50 - 214	100 2 Read	ding 2d pf 42 logie Steel 26	43	42 - 1 26 + 1
210		Chi Mil & St P 26 Chi Mil & St P pf 301/4.	3914	3914 - 1/2	6100 4 Ren	Con Copper 12% ding 71%	70%	12% + 71% + 1
100	2.5	Chi & E T 1st as pd 6 Chi & Gt West pf 16%	16 %	16% - 1/2	100 2 Pur	e Oil 2434	24%	24 94
100		Chi & E Ill Eq T etfs. 1	1 6	1 - 1/2	200 8 Pull	man	29	2914
20 500	8	Central of N J198	198	198 + 4	100 Pitti	s & West Va 26 %	26 36	26 76 +
300		Case J I	28%	281/2 + 1/4	100 8 Pier	ce Oil pf 42%	43 % 58 %	42% - 58% +
100	9	Cal Zinc & Lead 414	434	414 + 14	100 Pier	ce Oil 7%	7%	26% - 7% +
300	10	Canadian Pacific 112% California Petroleum . 37%	37 %	37%+ 16	300 Pier	ce-Arrow Motor 121/2	12%	12% -
200	**	Caddo Central O & R. 10	10	112% - 16	100 g Pen	nsylvania R R 38% n Seaboard Steel, 11%	934	11 1/4 + 1
390	10		4 96	4% + 1%	500 Par	-Amer B 4714	1014	1014 - 1
100	• • •	Brklyn Rapid Transit 9/2 Brklyn R T etfs of dep 6/2	6 1/2	61/2 + %	2100 6 Pan	-Amer Petrol 52	501/2	52 + 4714 -
100	,	Bethlehem Steel 7% 91	91	91 + 36	100 Pac	ffe Gas & Elec 55%	35 16	381/2 -
390		Baltimore & Ohio 38% Baltimore & Ohio pf 51	81	381/2 - 1/4 51 - 1/4	590 2 Orpl	heum Circuit 19	1812	19 +
6300 4390	5	Bethlehem Steel B 56	631/2	56 + 1%	75 Ohio	Body & Blower 9	8	136 - 1
200		Atl Gulf & W I S S pt 221/2	22 1/6 88 3/6	2216 - % 91 + 216		thern Pacific 77% ally Co 12	77%	77% - 12 +
100 3600	8	Atch Top & S F pt 801/2 Atl Gulf & W I S S 28%	2714	17% + %	600 Nor	th American ctfs. 39 th Amer pf ctfs 33½	33 14	331/2
100	6	Atch Top & Santa Fe. 851/2	851/2	851/2	200 New	York N H & H 14%	1494	14% + 39 +
300		Anaconda Copper 3814	3814	3814 + 14	100 5. New	York Central 721/2 York Dock pf 52%	71 1/2 52 34	52% + 1
100	7		8%	8% + . %	300 Nev	Con Copper 11	11	11
100	9	Am Tel & Tel 107 %	107 74	10776+ 16	600 Mon	tgomery Ward 191/2 lonal Lead pf 105	1934	191/2 + 1
200	.,	Am Sugar Ref 63/2	631/2	6814 + 14 1276 - %	100 3 Mon	Pac pf 39½ tana Power 48¼	4814	4014+
100	8	Am Steel Foundries. 24%	24%	7016 - 16 2496 - 16	200 Miss	souri Pacific 20	20	20 +
100		Am Smelt Sec 361/2	36 1/2	3014 + 14	100 2 M S	Ransas & Texas. 2	53	2 +
2300		Am Locomotive 91% Am Safety Razor 41%	4 34	91% + 1% 4% - 16	2400 Mid	dle States Corp 12 vale Steel 261/2	25%	76 +
100	7		481/2	4814 + 14	300 2 Mia	mi Copper 311/2	31	211/2 +
-100	8	Am Express	116	116 + 14	2000 2 Mar	rtin-Parry 1414 dean Petroleum 11714	11494	11614 -
200 300	::	Am Cotton Oll 20%	31 14	20 % + 76 31 1/2 + 1/2	100 Mar	rket St Rwy pf 14%	1476	14 16 + 1
100	12		10814	10814 - 2%	200 Mal	linson & Co 18	1714	18 + 1
100	11	Am Can 271/2	271/2	2714 + %	100 Lim	we Co 14%	74	1416+
100	6	Am Beet Sugar pf 631/2	8814	6314 + 814	*100 3.50 Leh	e Erie & West pf., 191/2 igh Valley 521/2	8234	5316 +
200	::	Am Agric Chem 3514	35 1/4	30 + %	1100 Lac	kawanna Steel 42%	4134	4214 + 1
100	1		88%	33 % + 14	100 5 Kre	sge S S	137	137 +
190		Allied Chem & Dye 41	84 1/6	41 + 1/2 8414 - 96	1400 Ken	necott Copper 20	19%	1214
1000			114	114- 14	4300 4 Kell	y-Springfield Tire. #314	41%	4214 + B
2013		A 4	20	21% + 1%	100 Kan	sas City Southern. 261/2	26 1/2	2614 +
Balon	in i	Hieh	Low	1:80 Net P. M. Chge.	Salen in \$	el Tea 9%	Low	P. M C
-	****			1:80 Net I	Div.		13.1	1:30
			III Committee of the co		STATE OF THE PARTY			The same of the sa

AMNESIA VICTIM

E. F. Broderick, Taken Home

From Camden, Aided by

Sight of Family

RECALLS OWN IDENTITY

Edward F. Broderick, of Perth Am-

boy, whose loss of memory was so

complete that he failed to recognize his

wife in the Camden Courthouse yester-

day, partly recovered when he reached

At sight of his home and the faces

of his family there to greet him the

Mr. Broderick returned to Perth Am-

boy about 7 o'clock from Camden with

his wife. Yesterday morning, when

Suffered From Overwork

He left home just before Labor Day to go to the Delaware Water Gap for a vacation. For some time he had been complaining of the strain of overwork

and a resulting headache.

Many times yesterday after Mrs.

Broderick came to Camden attempts
were made to bring back her husband's

members of the family who stepped from the house brought additional re-

Everything is still very vague in Mr.

made to an absolute stranger.

realization of his identity returned.

#### Commodity Markets

GRAIN MARKET

Chicago, Sept. 16 .- Wheat started with December %c lower and May 1c to 1% c off. There was selling by rallied fractionally to 105%. Small of-ferings caused Philadelphia Rapid Transit to shade to 16%. Union Trac-tion, on the other hand, remained firm at 31. Little was done in the Phila-tion, the chart beautiful to the phila-tion of the chart beautiful to the prominent commission houses, while the buying was by shorts and scattered locals. Receipts inspected yesterday were 100 cars; last year 63 cars. The buying was by shorts and scattered were 100 cars; last year 63 cars. The eash market was relatively steady, with premiums maintained. Demand was slow, with unsettled conditions in futures tending to restrict buying by milling interests.

There were no deliveries here this morning. Country offerings to arrive were light. Weather reports show unsettled conditions over the West, but generally fair over the Canadian North-

Corn opened %c to %c lower, with home last night. selling by commission houses and shippers and only scattered buying. Oats started 1/sc to 1/sc lower with selling by an Eastern house and only scattered local buying.

#### COTTON MARKET

New York, Sept. 16 .- In view of a Mrs. Broderick went to Camden, where harp drop at Liverpool just before the he had told police he knew nothing of opening here, the local market was regarded as steady in tone early, although initial prices showed a decline her relationship. of 10 to 30 points. Buying was led 88.78 by commission houses and New Orleans interests, partly based on reports of a 88.52 better spot demand in the Dallas sec-

Spot houses both bought and sold, while the South, Japanese interests and Wall Street sold at the outset. Sentiment appeared to be reactionary again and, after the call, quotations eased about 10 points from the opening levels eased memory. Any questions relating to his levels past life went unanswered, as though with Liverpool a seller.

The receipts at the ports for the day

When he arrived home last night the
first sight of his home brought realiza-14,758 bales a week ago, 12,233 bales tion of who he was and the fact his wife a year ago and 15,092 bales two years was in the automobile with him. Other

Yesterday Open 1 p.m.

#### NEW YORK COFFEE MARKET New York, Sept. 16 .- Early official the registration lists at Room 630. City Brazilian cables showed no more than about steady conditions in the primary

On pressure of long liquidation prices,

mission were thrown open to those known to the commission, while hundred were slowly working to lower levels that several times around midday. December having sold dreds of others without influence were off to 7.25 and March to 7.51, or 4 obliged to stand in line for more than points below the best point of the forestaid, "and if he ree hours.

noon trading. The market lacks demand ling as he did last night it won't be long before he is entirely well." hour and a half yesterday," said that prices are always willing to Fell. "To hasten matters, the respond to any active demand and any favorable development might start an

# 19.22 Broderick's mind. No effort has been made to learn where his time was spent between Labor Day, when he left the hotel at the Gap, and Wednesday night, when he walked into the Camden Court-

membrance

Thinks He'll Be Well Soon He recognized many things in his nome and on several occasions remarked about happenings before he left on the vacation

Mrs. Broderick said this morning his memory had not entirely returned, that several times during the evening "He is ever so much better," she id, "and if he continues remember-

#### Financial Briefs

The War Finance Corporation announces that it has appointed local agricultural loan agencies in the verticus agricultural and lives slock districts throughout the country whose duty will be to receive applications for loans in their districts under the Agricultural Credits Act recently passed by Congress and to make recommendations as to these loans to the War Finance Corporation. Charles E. Fox has been elected a director of the Guarantee Trust and Safe Deposit

The United States Treasury has purchased to date under the Pittman act. 72.760.430 cunces of silver. The three mints—Phila-leiphia San Francisco and Denver—are coining silver dollars almost exclusively, working twenty-four hours a day with three shifts of sight hours each.

The price of New York Stock Exchange seats has advanced to \$80,000. The least previous sale was at \$80,000. The following memberships have been posted for transfer: Charles de L. Ceirichs to Robert C. Wheeler, Robert B. Minis to Beverley M. Eyre and Guy R. McLane to James L. Thomson.

Since the first time of the year more than fifty industrial corporations have omitted preferred dividends. This has been responsible for a loss of \$7,609.095 quarterly to shareholders, or \$27,448,109 for the full year.

The average price of the twenty active ndustrial stocks declined 1 per cent yesterday to 70.68, while the twenty railroads eclined .64 per cent to 73.28.

Subscription books of the \$25,090,000 15-cear d per cent debenture bonds of Canadian National Railways have been closed.

The August report of Nipissing Mines shows average production valued at \$5378 average production valued at \$5378 average twenty-four hours, the highest record for the current year. Ore of net value of \$172,031 was mined and buillion of estimated net value of \$236,558 shipped.

The New York Stock Exchange has re-elved notice from Fisk Rubber Company hat the authorized capital stock has been norvessed as follows: First preferred stock, from \$5.000,000 to \$25,000,000; second pre-erred stock, from \$7.000,000 to \$10,000,000, with the received stock from \$20,000,000 to \$10,000,000.

## MAKES BRIDGE LAND PRICE

Commission to Consider Offer Owner on This Side

Officials of the Delaware River Bridge Todd Sterling Francs Life Guilders Joint Commission will have a definite Cables .... 3.71 7.01 4.28 .... offer to consider today on one of the largest properties in the group on this LAY DEATH TO AUTO DRIVER side of the river, when they meet in house and told police he had lost his the Widener Building. This is the Authorities Charge Manslaughter in first price to be fixed by an owner of any of the thirty properties which the commission has announced it intends to

Take.

Until the commission and its real estate experts have passed on the offer, the details will be withheld. The property in question, however, is on Front in the group between that ther.

Sydney Diamond, twenty years old, son of a wealthy New York cottager, driver of the automobile wrecked early Wednerty in question, however, is on Front in the death of Anna Johnson, 2182 East

# UP IN CURB TRADING

Industrials in Better Demand. Candy and Oil Issues Irregular

40¼.
Petroleum stocks were irregular.
Southern Petroleum and Refining moved
up to the new high of 3¼. Standard
Oil of Indiana was steady with sales
at 71½ and 71. Elk Basin sold at
5½ and 5½. Maracaibo was in supply
and declined, as did Mexican Panuco.
International Petroleum was heavy.
In the mines there was trading in
Pittsburgh and Mt. Shasta for the first

INDUSTRIALS		
Acme Coal 90 Allied Packins 3½ Amer Leather 8½ Cal Crushed Fruit 35 Chicago Nipple 4½ Columbia Emerald 1,7 Continental Motor 5½ Empire Food 16½ Farrell Coal 12½ Glen Alden Coal 35 Glillette S R 12½ Glen Alden Coal 55 Glillette S R 12½ Farrell Coal 55 Glillette S R 12½ Glen Alden Coal 55 Glillette S R 12½ County 1 2½	90 884 445 1625 1427 1427 1427 1427 1427 1427 1427 1427	90 % 83 % 83 % 83 % 83 % 83 % 83 % 83 % 8
STANDARD OILS		
Stand Oil of Ired 71%	71	71
INDEPENDENT OIL	S	
		7.1

Wayne Coal	48	48
STANDARD OILS		
Stand Oil of Irel 71%	71	71
INDEPENDENT OIL	S	
Arkansas Nat Gas	8455 14 16 14 16 16 16 16 16 16 16 16 16 16 16 16 16	8 4 5 1 4 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1
MINING	200	
Alaska Br Columbia 41 Big Ledge 27 Boston & Montana 72 Cresson Gold 1% Divide Ext 24	27 70 1%	27 71 1%

kelly Oil	3%	24	4 2
estern States	32	32	3.
MINING			
laska Br Columbia	41	41	41
ig Ledge	27	27	27
oston & Montana	72	70	71
resson Gold	1%	1%	_ 1
ivide Ext	24	24	24
undee Ariz	65	65	85
ureka Croesus	33	30	32
oldfield Florence	42	40	40
old Sliver Pick	10	10	10
old Zone	8	8	
ollinger	7	6%	
acNamara	16	16.	16
agma Copper	2154	21%	21
other Lode Cit	4.76	4.70	
lother Lode new	61	28	64
evada Silver Horn	8	8	- 3
ipissing	475	9.76	4
ortland	1 16	11/6	_ 1
ay Hercules	18	17	17
ex Cons	8	8	- 8
o Am P & G	2.74	2.73	- 1
nited Eastern	276	276	- 3
Thite Caps	2	3	- 3
BONDS			
WOOD AND SOURCE OF THE SECOND	1000	0.000	1,000

Ailied Packer 0s
Allied Packer 0s ctfs
Amn Tel 0s, 1922
Amn Tel 0s, 1924
Amn Tel 0s, 1924
Anacond 7s, 1926
Angle Amn Oil 7b, s
Armour 1s
Beth Steel 7s, 1935
Can Nat Ry 6s
Can Pacl 0s
Coi Granh 8s
Copper Export 8s, 192
Copper Export 8s, 19
Geodrich Tire 7s
Guif 0il 7s
Humble Oil 7s
Libby McNeill 7s
Nat Clouk 8s
Nat Clouk 8s
Nat Clouk 8s 1922 10216 10214 

New York, Sept. 16.—Little or no business was done in foreign exchange here at the opening this morning, but London quotations show a confused market with france exceptionally lower, sterling down fractionally, marks un-changed and the neutrals, with the ex-ception of pesetas and Norway, higher.

Belgian cables 6.94, checks 6.93; lire cables 4.24½ checks 4.24; peseta cables 13.03, checks 13.01; Denmark cables 17.65, checks 17.60; Norway cables 12.90, checks 12.85; Sweden cables 12.90, checks 12.85; Crex Carpet Company reports for year ended June 30, net earnings after expenses and depreciation, but before inventory adjustment \$13,285 against \$447,042 the preciding year.

Blue 12.00, checks 12.80; Sweden called 17.20, checks 17.17; guilder cables 31.50, checks 31.45; marks .92%.

The premium on New York funds in 12.3.16

Montreal today was firmer at 12 3-16 per cent. Canadian funds in New York today was easier at 10 55-64 per cent

Polish. 02%. YESTERDAY'S CLOSING QUOTATIONS

8 torling Franca Life Guilder, 8 70% 7.02 4.25% 81.33 3.70% 7.02% 4.25% 81.33 Sterling France Lire Guilders . 3.70% 6.98 4.24 31.45 . 3.70% 6.99 4.24% 31.50 NGON QUOTATIONS

Accident in Which Girl Was Killed Atlantic City, Sept. 16 .- A charge of manslaughter has been preferred against n the death of Anna Johnson, 2182 East oughfare and Delaware avenue, north of Race street, as far as Winter, which is to be taken over by the commission on before December 1.

Lehigh avenue, Philadelphia; the serious injury of Frank C. Huber, 100 South Connecticut avenue; Ethel Angus, 607 New Buckley street, Bristol,

n or before December 1.
Unofficially it was said yesterday that Pa., and to Diamond.
County authorities assert evidence the price fixed seems to be fair and county authorities assert evidence reasonable. If this is upheld by real leads them to the conclusion that Dia-

New York, Sept. 16 .- Further im provement was noted in the trading on the curb exchange today, the coal stocks and a number of the more important industrials being in increased demand and moving up to materially higher

Special importance was attached to Special importance was attached to Farrel Coal because of statements about the coming absorption by Burns Bros., and that stock rose from 12½ to 12¾. Glen Alden Coal was firm, with sales at 38 to 37¾, and there was a continued demand for Southern Coal and Iron.

Candy stocks were irregular. United Retail Candy, which had held so long around 5½, moved up to 6½, and there was a fair amount of business in Sweets Company at 2¾ and 2½. Sales of Gillette Safety Razor were made at 142¾ and 142¾. Chicago Nipple was higher. Continental Motors was steady, selling at 5½. Peerless Motors was quiet at 40¼.

Come   Coal   90   90   90   90   90   90   90   9	INDUST			700.00
get 이 회사 ^^~ 보다 이 아이트 이 아이는 사람들이 되었다. 그 사이트 아이트 아이트 아이트 아이트 아이트 아이트 아이트 아이트 아이트 아	ilied Packing mer Leather al Crushed Fruit hicago Nipple olumbla Emeraid ontinental Motor mpire Food arrell Coal ilien Alden Coal ililette S R 0 & R G pref eerless Motor hilip Morris adio Com adio Com adio Com fallo	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	90 85 85 10 10 10 10 10 10 10 10 10 10 10 10 10	90 95 85 85 85 85 85 85 85 85 85 85 85 85 85
	일 이 없는 ^^ - 그리고 보고 있는데 얼마를 보고 있는데 있다.			

United Ret Wayne Coal	Candy	61/4 11/4 48	114	154	
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FOREIGN EXCHANGE

Chotations were: Sterling, demand 3.70¼, cables 3.70¾; franc cables 6.99, checks 6.98;

discount. The Central European exchanges were steadler today. Quotations were: Rumania, 97; Austrian, 98%; Hun-garian 19%; Czecho-Slovakian, 1.20%; Jugo-Slavian, 41; Serbia, 1.65; Bulgarian, 70; Greek, 5.21;

TODAY'S OPENING QUOTATIONS

Fairly Good Business in Wool

Boston, Sept. 16.—The foreign markets

Open

7.28 # 29 | Indian and any start an open a fairly good business accompanies are inclined to strengthen in this week, although trade has not been a fairly good business accompanies are inclined to strengthen in the goods markets. The foreign markets in the goods markets in the goods markets. The foreign markets in the goods markets in the goods markets. The foreign markets in the goods markets in the goods markets. The foreign markets in the goods markets in the goods markets. The foreign markets in the goods markets in the goods markets in the good in the conclusion that Dissented the conclusion that Dissented the conclusion that Dissented the good was driving to pass between it and another. A warrant on the manslaughter charge will be served on Diamond as the conclusion that Dissented the good was driving to pass between it and another. A warrant on the manslaughter charge will be served on Diamond as the conclusion that Dissented the good was driving to pass between it and another. A warrant on the conclusion that Dissented the good was driving to pass between it and another. A warrant on the conclusion that Dissented the good was driving to pass between it and another. A warrant on the conclusion that Dissented the good was driving to pass between it and another. A warrant on the conclusion that Dissented the good was driving at excessive speed on the conclusion that Dissented the good was driving at excessive speed on the good was driving at excessive speed the soud that it will set a precedent when he crashed into a truck while extended the soud that it will set a precedent when he crashed into a truck

\$750,000

#### EL PASO ELECTRIC COMPANY 7% Gold Notes, Series "A"

Dated July 1, 1920

Authorized \$3,000,000. Outstanding \$1,550,000. Coupon Notes in \$1000, \$500 and \$100 denominations. Redeemable at any time on 45 days' notice at 102 and interest before July 1, 1923, at 101 and interest from July 1, 1923, to June 30, 1924, and at 100 and interest from July 1, 1924, to maturity. Interest payable without deduction for Normal Federal Income Tax up to 2%. Pennsylvania State Tax

SECURITY. The direct obligation of the Company and secured by pledge of all bonds, notes and stocks of the subsidiary companies now owned or hereafter acquired, which have an aggregate value in excess of \$6,000,000, subject only to the lien of a closed \$1,000,000 collateral trust bond issue maturing in 1932.

BUSINESS. Through subsidiaries the company, under the management of Stone and Webster, Inc., does the entire electric lighting, power and railway business in and adjacent to El Paso, Texas, and Juarez, Mexico, 51% of its revenue being derived from electric light and power, 44% from traction and 5% from miscellaneous EARNINGS. After deducting all operating expenses and taxes, net earnings for the year ended July 31, 1921, amounted to \$691,518 or 4.3 times all interest requirements, including the interest on the above bonds. The earnings of the Company have grown consistently since 1911, and since 1910 dividends have been paid on the Com-

pany's stock, the present rate being 10%. We Offer a Limited Amount of Above Bonds for Investment Price 96% and Interest to Yield Over 8%

GRAHAM, PARSONS & Co.

Descriptive Circular Will Be Sent Upon Request

435 Chestnut Street Philadelphia

Statements contained herein are to the best of our knowledge accurate and but are not guaranteed.



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AVERY D. ANDREWS J. BARTON TOWNSEND C. FRED'K C. STOUT BENJAMIN RUSH WILLIAM POST CLEMENT B. NEWBOLD CHARLES E. MATHER HARRY F. BAKER

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Capital \$1,000,000 Surplus and Undivided Profits Earned \$4,400,000

THE PRESENT RAILROAD SITUATION, I its general characteristics and special bearing on

## New York Central R. R. Pennsylvania R. R.

are discussed in our recent circulars. The turn in railroad earnings should make these of unusual interest to every investor.

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NEW ISSUE

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> > PHILADELPHIA

Interest January & July

Pennsylvania State Tax Refunded Normal 2% Tax paid by Company HARRISON, SMITH & CO. INVESTMENT SECURITIES 121 SOUTH 5TH STREET

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