Empire Gas and Fuel Company
Mess Mortrage and Collateral Trust Sinking Fund 6 Per Cent Gold Bonds
DATED MAY 1, 1916
Proposals are invited to be made to Bankers Trust Company, 16 Wall street, New
York City, as trustee under the indenture
between Empire Gas and Fuel Company
and said trustee, securing the above bonds,
for the sale to the trustee, for the account
of the sinking fund provided for in said
indenture, of bonds of said issue at prices
not to exceed 103% of the principal of such
bonds plus accrued interest thereon, to Noyember 1, 1921. On or before November 1,
1921, this company will deposit with the
trustee sufficient funds to retire on, that
date, at a premium of 3% or the principal
thereof with accrued interest to such date,
and it is the intention of said trustee, purmant to the provisions of said indenture,
to apply the funds so to be received to the
purchase or redemption of bonds of and
issue, at not to exceed the price above mentioned. All proposals should be securely
pealed and marked "Proposal for said of
the bonds offered, and must be received by
said trustee at its corporate trust department at or prior to 8 o'clock P. M. on
September 27, 1921.

Advices as to bonds accepted will be
malled on or before September 29, 1921, by
Bankers Trust Company, trustee.

Federal income tax ownership certificates
covering accrued interest should accompany
all accepted bonds.

Dated September 2, 1921.

Empire Gas and Fuel Company By FRANK W. FRUEAUFF.

TO THE HOLDERS OF
CATAWBA POWER COMPANY
Thirty-Year Six Per Ceut Gold Bonds
Due June 1, 1983
The Equitable Trust Company of New
York, as Successor Trustee to the North
American Trust Company, Trustee under the
mortgage of the Catawba Power Company
dated June 1, 1903, hereby invites tenders
for the sale to it under the provisions of
said mortgage of as many bonds issued
thereunder as will exhaust the sum of Ten
Thousand Eight Hundred and Sixty-dive Dullars and Eighty-one Cents (\$10,805.51) at a
price mot exceeding 105 and accrued interest,
Tenders will be opened at the office of The
Equitable Trust Company of New York, No.
37 Wall street, New York City, at 12
o'clock noon Sentember 20, 1921, and should
be addressed Tenders to the Sinking Fund
of the Catawba Power Company.
The right is reserved to reject any and all
tenders.
THE EQUITABLE TRUST COMPANY OF

SINKING-FUND NOTICE delity Trust Company, Substituted Trust ander mortgage of the Hale, oal Company, lated April 2, 1917, invites processing he sale to the said trusten of sufficient he First Mortgage 6% Gold Honds of Hale Coal Company to exhaus the sum 12,750,00, proposals to be addressed to rustee at its office, Nos. 323-331 Chest.

EQUITABLE TRUST COMPANY OF

not st. Philadelphia, to be opened and acception. Wednesday, September 14, 1921, a 12 o'clock noon. No offer exceeding 102 per extension 102 per exceeding 102 per extension 102 per extension. No offer exceeding 102 per extension 102 per extension 102 per extension 102 per extension. Proceeding 102 per extension 102 p PENNSYLVANIA CENTRAL BREWING CO.

PENNSYLVANIA CENTRAL BREWING CO.
Fidelity Trust Company, Trustee, under
the mortgage of the Pennsylvania Central
Brewing Company, dated October 25, 1897,
invites proposals for the sale to the said
Trustee of all or any part of fity thousand
dollars (550,000) of bonds secured by the
said mortgage, proposals to be addressed to
the said Trustee at its office, Nos. 325-331
Chestnut street, Philadelphia, to be opened
and acted upon Thursday, September 15,
1921, at 12 o'clock M.
FIDELITY TRUST COMPANY, Trustee
WM. P. GEST, President.
Philadelphia, August 29, 1921. Dividends

THE NORTH AMERICAN COMPANY
80 Broadway, New York
AUGUST 31, 1021.

DIVIDEND NO. 1 ON PREFERRED STOCK.
Quarterly dividend No. 1 of 1½% (seventyfive cents per share) on the six per cent
cumulative referred stock will be paid on
October 1, 1921, to stockholders of record on
September 15, 1021.

DIVIDEND NO. 70 ON COMMON STOCK
A dividend of 1½% (seventy-five cents per
share) on the common stock will be paid on share) on the common stock will be paid on October 1, 1921, to stockholders of record on September 15, 1921. The stock tratafer books will not be closed J. F. FOGARTY, Secretary,

AMERICAN CAR AND FOUNDRY COMPANY
New York, Sept. 1. 1921.
PREFERRED CAPITAL STOCK
DIVIDEND NO. 90

dividend of one and three-quarters per
t (194%) on the preferred stock of this
mpany has this day been declared, payable
urday. October 1, 1921, to stockholders
record at the close of business, Thursday,
destriber 15, 1921
thecks will be mailed by the Guaranty
ist Company of New York
L. C. WICK.
Secretary.
Treasurer.

AMERICAN CAR AND FOUNDRY COMPANY
New York, Sept. 1, 1921.
COMMON CAPITAL STOCK
DIVIDEND NO. 76
A quarterly dividend of three per cent (304)
on the common stock of this company has
this day been declared, nayable Saturday,
October 1, 1921, to stockholders of record at
the close of business. Thursday, September
15, 1921. the close of business. Thursday, September 15, 1921.
Checks will be malled by the Guaranty Trust Company of New York.
H. C. WICK.
S. S. DELANO,
Transurer.

E. W. CLARK & CO., BANKERS BANGOR RAILWAY AND ELECTRIC CO. BANGOR RAILWAY AND FLECTRIC CO.

Bangor, Maine
Preferred Stock Dividend No. 40
The Board of Firectors of the Bangor
Railway and Electric Co has declared the
regular quarterly dividend of One and three
quarters per cent, (194%) upon the preferred
stock of the company payable October 1,
1921, to stockholders of record at the close
of business September 20, 1921, Checks
will be mailed be mailed HOWARD CORNING, Treasurer.

THE PITTSBURGH, CINCINNATI, CHICAGO & ST. LOUIS RAILROAD COMPANY CONSOLIDATED MORTGAGE BONDS

THE PITTSBURGH, CINCINNATI, CHICAGO & ST., LOUIS

RAILWAY CO.

to an aggregate cost of \$1.118.273.28 will be purchased for the Sinking Fund Outober 1. 1921, at the agency of this company, the Farmers' Loan and Trust Company New York City, under the following provision of the mortgage; the mortgage of the said bonds will be received at the agency of the said bonds will be received at the agency of the said Railway Complexy in the City of New York, and bonds offered at the lowest price, but not according

strued to mean the Coal to the Staking being the principal price plus accound to Cotober lat, unless the bonds are flat. Bonds of Series 'A' and tre purchased for the Sanking Fund to the Cotober ist coupon easis to sell bonds to the Sanking nucl he in the hands of the Farmers and Trust Commun. F. M. Thursday, Septem within ton days.
T. H. B. McKNIGHT.

PENNSYLVANIA DEPARTMENT OF REALTH Sealed ocoposals for the construction of a playhouse and tunned at the State Samulorium for Tulerculosis near Crosson. Cambria County Pennsylvania, will be beyend by Edward Marian State Measts Commissioner, at his office in Harrisburg until Monday, September 26, 1921.

The principal items of work consist of a one-stery concrete-sub-strong masonry building approximately 106358 feet and a reenforced concrete lumbal Sanaso feet in cities. enforced concrete tuned a scenario of the state.

Plans and specifications may be seen at the office of the State Reportment of Health, Burrisburg: at the State Sanaporium Cresson and at the office of Waiter Q. Myton Architect Johnstown, and settemay be abtained Wednesday, September 14, at the above offices in Harrisburg or Johnstown upon deposit of Twenty-five Dollars (\$25) for return of each contract set in good condition.

THE TOLEDO, COLUMBUS & OHIO BIVER BAILBOAD COMPANY Pittsburgh, Pa., September 1, 1921, FIRST MORTGAGE BONDS TOLEDO, WALHONDING VALLEY &

OHIO RAILROAD COMPANY
1 aggregate cost of \$35.590.00 will be
gased for the Sinking Fund, October 1.
from the lowest bidders, at a price
o exceed par and interest,
ted proposaus to sell bonds must be in
ands of the Farmers Loan and Tusunit, New York City, before close of
east three o'close P. M. Friday, Sepof the bonds offered. Bonds accepted
be delivered on October 1 or security
be delivered on October 1 or security
be included in the course,
T. H. B. McKNIGHT,
Treasurer.

GOSSIP OF THE STREET

The spectacular upturn in cotton the Ine spectacular upturn in cotton the list two weeks, judging from the line of talk being put out on the street the last few days, is likely to prove the long-sought panaces for all the ills of the business situation. Among the many things it is expected to do is put the entire Southland saidile on its feet. many things it is expected to do is put the entire Southland solidly on its feet again. No doubt it is going to help a lot, in so far as extricating the overloaned position of many of the Southern banks. It is also expected to rejuvenbanks. It is also expected to rejuven-ate the fertilizer industry and start all these companies on a new road toward presperity. The mail-order concerns are likewise booked as one of the benefiting parties, for the planters are expected if ever a man got back to nature I did. to tumble over one another to buy the afford to do when cotton was selling nearly ten cents lower. The next thing to expect is a big rush of buying orders for the automobile companies. It only goes to show what a little thing is required to completely turn around speculative sentiment. The

question still to be honestly answered John T. Dyer Quarry Co. **BIRDSEORO** TRAPPE ROCK Harrison Bldg., Philadelphia, Pa.



Heaters, Ranges Fireplace Equipment Repairs given prompt attention and best work-manship.

Reynolds & Son 1613 FILBERT STREET

Getting Away From It woods, and in nearly three weeks did if ever a man got back to nature I did. It not only did me heaps of good from a health standpoint, but when I came back on Tuesday I do not exaggerate when I say I was able to take a clearer view of the outlook than at any time

in the last two years.
"In making a casual examination, I am convinced the real corner has been turned. In all events, from the data we have at hand, the general situation is much more improved than is generally realized. At least, we have many reasons for believing that virtually all the more serious sore spots are now cleaned up. Of course, numerous small and irritating details remain to be worked out, but the situation is well in hand, in fact, under better control than since the "Our power is all in excelent conreconstruction was started. This means a whole lot, because it paves the way

That is to say the "feeling" on the

moment and the results were entirely satisfactory. The same authority expects the market to fall back about midway between the recent high level and the low mark of the year. "Some time in the near future," he said, "the real forward swing would be started."

Corner Turned in the South

Corner Turned in the South

Following the meeting of the directors of the Southern Railway, President Harrison, discussing the outlook for the South and the general effect of rapid rise in cotton "rices, said:

"As to the situation in the South, there is every indication the corner has been turned, advance in cotton was the breath of wind for which Southern States have been waiting. It has been true in the past that good cotton prices affect all industries and increases buying power which means improved busing ing power which means improved busi-ness. Goods purchased by the South will mean better earnings for the roads Improvement will, of course, be grad-

for the carrying out of certain plans and programs which were necessarily held in abeyance until the results of the major operations were known."

Was it a Feel Out?

The opinion was expressed yesterday by a recognized competent market observer that the recent upturn in the market was in the nature of a test. That is to say the "feeling" on the said corporation from nothing to \$35,000.

RELLY-LESTER MILK COMPANY Special Meetings

Notice is hereby given that by a resolution of the Board of Directors of the said company, a special meeting of the Stockholders of the said company will be held on Friday. September 16, 1921, at 2 o'clock F. M., at the principal office of the company, 402 South Twelfth street, and the said corporation from nothing the said corporation from nothing the said corporation from nothing the Stockholders of the said company will be held on Friday. September 16, 1921, at 2 o'clock F. M., at the principal office of the Stockholders of the said company will be held on Friday. September 16, 1921, at 2 o'clock F. M., at the principal office of the company of the Stockholders of the said company will be held on Friday. September 16, 1921, at 2 o'clock F. M., at the principal office of the Stockholders of the said company will be held on Friday. September 16, 1921, at 2 o'clock F. M., at the principal office of the Stockholders of the said company will be held on Friday. September 16, 1921, at 2 o'clock F. M., at the principal office of the Stockholders of the said company will be held on Friday. September 16, 1921, at 2 o'clock F. M., at the principal office of the Stockholders of the said company will be held on Friday. September 16, 1921, at 2 o'clock F. M., at the principal office of the Stockholders of the said company will be held on Friday. September 16, 1921, at 2 o'clock F. M., at the principal of the Stockholders of the said company will be held o

WILLIAM RELLY,
Secretary,
MAURICE W. SLOAN,
Selletter



The Philadelphia National Bank

RESOURCES U. S. Bonds and Certificates of Indebtedness...... \$2,253,600.00 Loans, Discounts and Investments...... 74,699,297.03 Customers' Liability under Letters of Credit and Ac-

Philadelphia, September 6, 1921

\$116,249,582.15 LIABILITIES Reserved for Taxes and Interest..... 924,216.30 Letters of Credit and Acceptances..... 9,523,486.96 Domestic and Foreign Acceptances Sold.....

Bank 22,554,866.40 Deposits U. S. Government 393,391.08 86,720.462.41

\$116,249,582.15 LEVI L. RUE, President

HORACE FORTESCUE, Vice Pres. CHARLES P. BLINN, JR., Vice Pres. HOWARD W. LEWIS, Vice Pres. STEPHEN E. RUTH, Vice Pres. O. HOWARD WOLFE, Cashier WM. S. MADDOX, Vice Pres.

George Wood Alfred C. Harrison Levi L. Rue George H. McFadden Randal Morgan

Samuel Rea

OFFICERS

President

JOSEPH WAYNE, JR.

Vice-Presidents

EVAN RANDOLPH

A. W. PICKORD

Cashier

CHARLES M. ASHTON

ALFRED BARRATT

DIRECTORS

FRANCIS B. REEVES, Chairman of the Board

Francis B. Reeves, Jr. Wm. P. Barba

George D. Rosengarten A. A. Corey, Jr

Joseph Wayne, Jr. R. R. M. Carpenter

Rodman E. Griscom W. Frederick Snyder

Wm. Newbold Ely

Wm. W Frazier, Jr.

Robert Toland

John Gribbel

Evan Randolph

A. J. County

Morris R. Bocktus

Arthur V. Morton

Walter S. Thomson

DIRECTORS Pierre S. duPont Asa S. Wing Samuel M. Vauclain William H. Donner Wallace D. Simmons Samuel D. Warriner

Eldridge R. Johnson J. Howard Pew J. Kearsley Mitchell Henry G. Brengle S. P. Hutchinson G. Colesberry Purves

THE GIRARD NATIONAL BANK

PHLADELPHIA

STATEMENT OF CONDITIONS at the close of business, September 6, 1921

RESOURCES

Loans and Investments \$57,720,997.79 Acceptances and Letters of Credit..... Exchange for Clearing House...... 2,394,698.89 Due from Banks 10,763,687.20 Cash and Reserve 4,652,246.26 \$76,341,133.26

LIABILITIES

Capital \$2,000,000.00 Reserve for Taxes and Interest..... 207,169.02 1,060,747.50 Government Securities Borrowed 450,000.00 Due Federal Reserve Bank-Loans on Government Securities 6,443,119.08 Commercial Paper Rediscountd 5,500,000,00

Deposits 52,407,654.50 \$76,341,133.26



ASSETS Immediately Available Exchanges for Clearing House Due from Correspondents Eligible Paper Discountable in Federal Reserve

\$12,660,307.70 Other Loans and Discounts Due within 30 days \$1,282,065.19

 Due 30 to 90 days
 499,950.00

 Due after 90 days
 2,103,689.88

 United States and Other Bonds
 1,193,949.11

 Banking House

\$18,010,961.88

LIABILITIES Deposits\$11,100,432.42 Due Federal Reserve Bank 2,812,000.00 Reserve (Taxes, etc.) \$18,010,961.88

M. G. BAKER, President W. B. WARD, Cashier ASSISTANT CASHIERS

H. G. POLHEMUS H. C. BEITZEL DIRECTORS SAMUEL S, SHARP RALPH H. NORTH ard GRELLET COLLINS WINTHROP SMITH JOHN F. STOER ABRAM C. MOTT EVAN G. CHANDLER WILLIAM S. PILLING MELVILLE G. BAKER WILLIAM L. TURNER



Fourth Street National Bank

Philadelphia September 6, 1921

RESOURCES

Loans and Investments\$40,826,447.75 Customers' Liability under Letters of Credit and Acceptances

 Due from Banks
 12,169,489.38

 Exchanges for Clearing House
 1,376,894.57

 Cash and Reserve
 3,506,672.49

\$58,757,624.38

LIABILITIES Capital Stock Letters of Credit Issued to Customers, and Acceptances 887,799.19 46,430,145.75

Every Form of Domestic and Foreign Banking. Unexcelled Facilities. E. F. SHANBACKER, President

J. CLARK, Vice-Pres. and Cashler V. K. HARDT, Vice-President R. HUMPHREYS, Vice-Pres. G. E. STAUFFER, Asst. Cashler A. MacNICHOLL, Asst. Cashler DIRECTORS

Chairman William de Krafft teraon George K. Johnson ck Joseph E. Widener on Harry A. Berwind wen William M. Potts ker George Dallas Dison llcox Jonavian C. Neff

\$58,757,624.38

Third National Bank In the Center of Things

Opposite Broad Street Station

Condition At Close of Business



September 6, 1921

RESOURCES and Investments \$9,628,706.14 from Banks and Bankers

Zash and Reserve...

Exchanges for Clearing House
Customers' Liability

Account of Acceptarces executed by

this Bank. 334,409.92 52,582 88

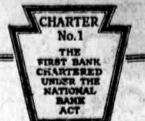
\$11,524,707.93

LIABILITIES

Profit. Net regulation ils Payable to Fed-erni Reserve Bank cceptances Executed for Customers 1,550,000 00 tomers ... 52,532.83 7,420,243.43

\$11,524,707.93

OFFICERS DIRECTORS Lewis R Dick, Pres Frank P. Croft G. Brinton Reberts W. LeMar Talbot G. Brinton Roberts, Vice Pres Lewis R. Dick Jacob S Disston W. Clifford Wood, Cashier Wm. T. Tomlinson, Ass't Cashler Raymond R Bosworth, Ass't Cashler Joseph J. Martin W Clifford Wood Herbert S. White. Ase't Cashier



FIRST NATIONAL BANK OF PHILADELPHIA

315 CHESTNUT ST.

Condensed Statement from Our Books September 6, 1921

RESOURCES

Customers' Liability under Letters of Credit and Acceptances 1,056,909.43 Interest Earned but Uncollected Cash and Reserve 2,137,502.34

Total \$39,516,448.03

LIABILITIES

..... \$1,500,000.00 Reserved for Taxes, Interest, etc 242,158.32 Letters of Credit and Acceptances..... 1,075,986.79 Rediscounts (Federal Reserve Bank) 4,016,050.00 Bills Payable (Federal Reserve Bank) 671,500.00 Liberty Bonds Borrowed Deposits 28,696.223.38

Total \$39,516,448.03

WM. A. LAW, President KENTON WARNE, Vice-Pres.
HARRY J. HAAS, Vice-Pres.
THOS. W. ANDREWS, Vice-Pres.
CHAS. H. JAMES, Vice-Pres.
CARL H. CHAFFEE, Cashier

CARL H. CHAFFEE, Cashier

DIRECTORS

Franklin D'Oller

E. C. Irvin Livingteen E. Jones

Central National Bank of Philadelphia

Statement to Comptroller of Currency

Close of Business, September 6, 1921 RESOURCES

Loans and Investments..... \$21,475,697.07 Customers' Liability under Letters of Credit and Acceptances Outstanding Interest Earned-Not Collected Exchanges for Clearing House..... 469.857.00 Due from Banks and Bankers..... 2,717,272.54 Cash and Reserve...... 2,345,926.27 \$27,224,965.33

LIABILITIES Capital \$1,000,000.00 Surplus and Undivided Profits (earned)..... Reserved for Taxes, Depreciation, etc..... Unearned Discount..... 178,235.00 Deposits 20,798,995.72

OFFICERS

CHARLES E. INGERSOLL, President STANLEY E. WILSON, Vice-President DAVID R. CARSON, Asst. to President ALBERT H. ASHBY, Asst. Cashier

WILLIAM POST, Chairman Executive Committee

DIRECTORS

GEORGE BURNHAM, Jr. SAMUEL M. CURWEN WILLIAM WOOD CHARLES WHEELER STEVENS HECKSCHER CHARLES E. INGERSOLL AVERY D. ANDREWS J. BARTON TOWNSEND C. FRED'K C. STOUT

CLARENCE M. BROWN WILLIAM POST CLEMENT B. NEWBOLD CHARLES E. MATHER

\$27,224,965.33

Chestnut Street at Fifth

Capital \$1,000,000 Surplus and Undivided Profits Earned \$4,400,000



New United States Treasury Issues

Certificates of Indebtedness Dated September 15, 1921

Yielding:—

Due Sept. 15, 1922 due Mar. 15, 1922 Denominations \$500.00-\$1000.00

Treasury Notes—Series "B" Dated Sept. 15, 1921 Due Sept. 15, 1924

Yielding 5½% Denominations: \$100.00-\$500.00-\$1000.00

Subscriptions Received at Par and Interest Subject to Allotment.

Franklin Trust Co. Delaware Ave. Office Del. Ave. & Market St.

52nd & Market Sts. Capital, \$1,000,000.00 Surplus, \$700,000.00

Main Office, 15th St. Below Market Bell Telephone, Spruce 6901 The Institution that gave Philadelphia Day and Night Service