

COTTON 49.3 OF NORMAL

Decline During August Will Reduce Crop 1,168,000 Bales
Washington, Sept. 1.—Decline in the condition of the cotton crop during August caused a reduction of 1,168,000 bales in the estimated final production as compared with the amount forecast a month ago.

Production this year was forecast today at 7,037,000 bales of 500 pounds gross by the Department of Agriculture, which based its estimate on the condition of the crop August 25, which was 49.3 per cent of normal, forecasting a yield of 127 pounds per acre.

The production was forecast a month ago at 8,205,000 bales based on the July 25 condition of the crop, which was 64.7 per cent of normal. Last year's crop was 13,430,000 bales, and the August 25 condition was 67.5 per cent of normal. The average condition of the crop on August 25 for the ten years, 1911-20, is 67.7 per cent.

The decline in condition from July 25 to August 25 was 15.4 points, compared with an average decline of 7.7 points for the ten years.

The condition of the crop on August 25 and the forecast of production based on the condition by States were:

Alabama, 43 and production 11,000 bales; North Carolina, 62 and 523,000; South Carolina, 50 and 744,000; Georgia, 41 and 827,000; Florida, 59 and 10,000; Alabama, 53 and 472,000; Mississippi, 57 and 679,000; Louisiana, 45 and 244,000; Texas, 42 and 1,038,000; Arkansas, 43 and 720,000; Tennessee, 74 and 235,000; Missouri, 78 and 50,000; Oklahoma, 48 and 474,000; California, 83 and 75,000; Arizona, 85 and 47,000; all other States 85 and blank.

Lower California's production forecast is 34,000 bales, which is included in California figures, but excluded from United States total.

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TRADE IN \$1000

Table listing various bond transactions including Adams Exp, Ampt Aer, Chem 74, etc.

TRADE IN \$1000

Table listing various bond transactions including New York, N Y Cent, etc.

TRADE IN \$1000

Table listing various bond transactions including Pitt Cin, etc.

TRADE IN \$1000

Table listing various bond transactions including West'n N Y, etc.

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