

WILL SIGN GERMAN PACT LATE TODAY

Ceremony to Take Place in Berlin at 5 o'Clock This Afternoon

DELAYED BY TECHNICALITY

By the Associated Press. Berlin, Aug. 25.—The peace treaty between the United States and Germany will be signed at 5 o'clock this afternoon, it was announced officially today.

The treaty was not signed yesterday as intended because of an unexpected technicality raised in connection with the formalities as arranged by Ellis Loring Dresel, of the United States Commission, and Dr. Friedrich Rosen, the German Foreign Minister.

DEADLY DARLINGTON HILL COSTS MAN LIFE; 5 INJURED

Truck of Ball Players Crashes Into Telegraph Pole

Dead Man's Hill, at Darlington, Pa., took another life last evening, when Joseph Zvonicki, of Chester, was fatally hurt by the overturning of a truck on which he and seven others were riding.

Five of his companions were injured, four of them seriously. The driver and his friends were put on another truck by Walter L. Cisler, of Gradyville, who came up just in time to extricate them from the wreckage, and taken to the Media Hospital.

The victims are believed to have been members of a Chester baseball team returning by truck from a game at Lincoln University. The accident occurred at 8:45 o'clock last night, but in precisely what manner no one knows.

The truck, running down hill, hit a telegraph pole which has figured in other accidents and overturned.

CHILDREN'S OUTING TODAY

Twenty-three Nationalities Were Represented

Twenty-three nationalities were represented today at an outing given under the auspices of the Spring Garden Association to children of the Fifth Street Committee Center at Hunting Park.

McCLURE FACTION JOLTED

W. C. T. U. for MacDade, Not Johnson, for Judge

Extensive propaganda sent out by the McClure house gang in Delaware County that the judicial candidacy of Judge Isaac Johnson has been officially endorsed by the Women's Christian Temperance Union struck a snag yesterday when officials of that organization unqualifiedly placed themselves on record as favoring the nomination and election of Senator Albert Dutton MacDade.

HOUSE WIRED

VERY REASONABLY RELIANCE GAS & ELEC. FIXTURE CO., 1511 Arch St.

RETAIL FURNITURE MAN

IS OPEN FOR A CONVENTION 8 YEARS' EXPERIENCE Managing—Selling—Credit BEST REFERENCES 651, LEDGER OFFICE

INCREASING DEMANDS FOR

a complete printing and advertising service have prompted us to equip ourselves for the task

THE HOLMES PRESS, Printers 1315-29 Cherry Street Philadelphia

Back From Near East



LEONARD C. HUBBARD Mr. Hubbard, University of Pennsylvania graduate, has returned from relief work in Armenia. He says the hunger situation there is deplorable

TELLS OF NEAR EAST NEED

Leonard C. Hubbard Returns From Work in Armenia. Leonard C. Hubbard, of Princeton, W. Va., who gave up his school career to serve first in the Y. M. C. A. during the war, and since with the Near East Relief in Armenia, has arrived in New York after a year spent in the mountainous country between Kars, Armenia, and Trebizond, on the Black Sea.

W. W. FRAZIER FUNERAL

Services Will Be Held From Church of St. James the Less

The funeral of William West Frazier will take place tomorrow at 3 o'clock from the Church of St. James the Less, Falls of Schuylkill. Mr. Frazier, who had been ill for some time, died yesterday in the Rittenhouse Apartments.

BOY HAS CLOSE CALL

Is Burned by Live Wire in Hunt for Baseball

A lost baseball hunter cost the life of Andrew Krast, fifteen years old, 467 Butcher street, Camden, this morning, when he came in contact with a live wire while trying to retrieve a ball from a cage of the Public Service station.

WOMAN TRIES TO END LIFE

She Drinks Poison After Quarrel With Her Husband

Following a quarrel with her husband, Thomas, over an undissolved difficulty, Mrs. Josephine Armstrong, twenty-three years old, 801 Washington avenue, attempted suicide this morning by drinking poison.

Man Ends Life by Gas

Jesse Arajian, an Armenian, living at 44 North Fifth street, was found dead today in his room by a neighbor. Gas was flowing from an open jet.

FINE FRAMING PAINTINGS CLEANED AND RESTORED

THE ROSENBAUGH GALLERIES 1826 Walnut Street

VALUABLE PAPER

WHEN YOU insure your life, no matter for what amount, the only visible and tangible evidence of the premiums you pay is a sheet of paper covered with engraving.

It is the simplest form of psychology that the paper used for the policy should symbolize the strength and longevity of the company that issues it.

Many insurance companies appreciate this point, and their policies are engraved on CRANE'S Bond. This paper is made entirely of new rags, which not only give durability, but also something more—a prestige or distinction that every insurance company recognizes and values.

100% selected new rag stock 120 years' experience Bank notes of 22 countries Paper money of 438,000,000 people Government bonds of 18 nations

Crane's BUSINESS PAPERS

RESEARCH BUREAU CRITICIZES HADLEY

Bulletin Blames Controller for Alleged Fund Juggling, Costly to City

SEES CHARTER IGNORED

Charges that the financial provisions of the City Charter have been juggled so that funds for current expenses have been borrowed on fifty-year bonds, were made in today's issue of Citizens' Business, the publication of the Bureau of Municipal Research. Bureau officials hold City Controller Hadley responsible for the financial direction of the city's funds.

The bureau charges that as a result of this kind of borrowing the city will pay out more in interest in the fifty-year period than it has received on the loan. For a loan of \$200,000 on fifty-year bonds the city will lose during the interest-year period more than \$250,000 in interest, solely as a result of this excess borrowing.

This juggling came about, it is explained, as the receipt of a "premium" on the recent \$5,000,000 bond issue.

The bureau's weekly bulletin says: "The new City Charter says, in unmistakable language, that the city shall not borrow any money whatever for current expenses, which are limited to \$2,000,000 in the aggregate at any one time, and which must be paid out of the revenues of the city no later than the year after the one in which the loan was created.

Prohibition Ignored. "Despite the letter and spirit of the City Charter, however, and in spite of the almost universal denunciation of the long-term borrowing of money to meet current expenses, the city less than two months ago borrowed for current expenses more than \$200,000 on fifty-year bonds."

When the city sold \$5,000,000 of fifty-year 5 1/2 per cent bonds last month at 104.130, it received \$5,200,350 in addition to accrued interest. Of this amount \$250,000 represents the principal of the bonds, and \$200,350 is called the "premium."

"There was a time when a premium on a bond issue was looked upon as a profit, and when a discount on a bond issue was viewed as a loss. But not so now. We now know that premiums and discounts are expressions of the difference between the rate of interest and the nominal rate of interest paid on the debt, or received on the investment, represented by the bonds.

By Way of Explanation. "In other words, when the city sold the \$5,000,000 of fifty-year 5 1/2 per cent bonds at 104.130 it actually borrowed \$5,200,350—the sum of the principal and the premium; and it borrowed this money at 5 1/2 per cent per year instead of at 5 1/2 per cent. Of this sum, the city will repay \$5,000,000 at the end of fifty years, and \$200,350 in increasing semi-annual installments during the entire fifty-year period. The city will pay annually a sum equal to 5 1/2 per cent of the principal, but some of this nominal rate of interest is not interest at all, but a discount on the principal, or a payment of part of the total debt. Each payment of "interest" represents actual interest on the unpaid debt (\$5,000,000 principal plus the unpaid portion of the \$200,350 premium) at the rate of 5.265 per cent per year and a portion of the debt itself.

"Why did the city authorities were unaware of methods readily available to them, without loss of any kind, to avoid borrowing more money than they set out to borrow?"

"Is it that the city authorities did not realize the serious disadvantages to the city of borrowing more than should have been borrowed?"

"Or, is it that the city authorities saw in the sale of the entire \$5,000,000 of bonds at a premium an easy way to secure \$200,350 for current expenses?"

Briefly stated, the two most undesirable effects of this excess or hidden borrowing of \$200,350 are as follows: "Two hundred and six thousand nine hundred and fifty dollars has been borrowed on fifty-year bonds and placed in the city's general fund where, if past practice is followed, it will be used for current expenses."

The city will lose during the fifty-year period more than \$250,000 in interest solely as a result of this excess borrowing.

It is clear that this back door, through which money is borrowed for current expenses on long-term bonds, should be tightly closed. To leave it open longer is to invite greater and greater use of it to the disadvantage of the citizens of Philadelphia, and contrary to the spirit and, possibly also, the letter of the City Charter.

To illustrate, had the city authorities desired to secure through this back door a still larger sum to be used for current expenses, they could have obtained it by offering the bonds at a still higher rate of interest. Had the bonds been at 6 per cent, instead of at 5 1/2 per cent, the city would have secured about \$50,000 for current expenses instead of \$200,350.

Wins Free Bike



FRANK W. NIXON He kept steadily after Ledger's award of Black Beauty bicycle until he won. He lives at 1514 North Newkirk street

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Do you know you can roll 50 good cigarettes for 10cts from one bag of



GENUINE "BULL" DURHAM TOBACCO

The Hotel St. James Walnut at 13th St.

MacDonald & Campbell

Men's Fine Clothing Greatly Reduced

Alterations at Cost

- \$10.25 Suits were \$13.50
- \$11.25 Suits were \$15.00
- \$13.50 Suits were \$18.00
- \$15.00 Suits were \$20.00
- \$18.75 Suits were \$25.00
- \$21.00 Suits were \$28.00
- \$22.50 Suits were \$30.00
- \$26.25 Suits were \$35.00
- \$30.00 Suits were \$40.00
- \$33.75 Suits were \$45.00
- \$37.50 Suits were \$50.00
- \$41.25 Suits were \$55.00
- \$45.00 Suits were \$60.00
- \$48.75 Suits were \$65.00
- \$52.50 Suits were \$70.00
- \$56.25 Suits were \$75.00

All our fine suits of Unfinished Worsteds, Cheviots, Tweeds, Tropical-weight Worsteds, Palm Beach, Silk, Linen. And Norfolk Sport Suits, in Cheviots and Tweeds. Also Outing Trousers.

1334-1336 Chestnut Street

WAITRESSES

Maids—Laundresses All kinds of domestic help can be had through an ad in

THE PUBLIC LEDGER MORNING—EVENING—SUNDAY

Walnut 3000—Main 1601

MISSING WOMAN BACK IN JERSEY

Mary Anderson Taken From Philadelphia to Pedricktown by Her Pastor

HER EXPLANATIONS VAGUE

Mary Anderson, mysteriously missing from the home of William Holton, at Pedricktown, N. J., since last Thursday evening, returned to Pedricktown last night, and was today resting in a hammock on the porch of the home of her uncle, Samuel Snyder.

To questions concerning her whereabouts following her disappearance, Miss Anderson gave vague replies, and to one questioner said: "You think I ran away with some man, don't you?" She was taken to Pedricktown last night from this city by the Rev. George Tyson, of the First Baptist Church of Pedricktown. She wrote a letter to him after she had read newspaper stories concerning her disappearance and the search of surrounding woodlands and swamps made by residents of Pedricktown.

With Miss Anderson on her uncle's porch today were her aunt, Mrs. Snyder, and Hattie Kishner, Miss Anderson's sister. Her aunt asked that no story be published.

Residents of Pedricktown who had searched for the woman expressed indignation that she had not made her whereabouts known and ended the alarm caused when she vanished.

Philadelphia College of Pharmacy and Science 145 N. 10th St., Phila.

Apartment

September 1st, 1921 several attractive apartments will be available in The Hotel St. James Annex. One room and bath—two rooms and two baths—up to five rooms and four baths

WEST END TRUST CO.

BROAD ST. AT SOUTH PENN SQUARE

Women's Smart Footwear

\$500 Values up to \$12.50

THIS is the month of final clearance during which thrifty buyers save many dollars and get shoes that are usable for months to come. Dalsimer styles are usually a season ahead of others.

For Instance—This Strap Pump, in light tan calf, brown, trimmed or dull black calf, black kid trimmed.

A variety of other styles in one and two strap pumps, sports pumps and oxfords, in white, tan or black.

On Display—Second Floor Hosiery—Specially Priced

THE BIG SHOE STORE Four Floors With Seating Capacity for 600 Men, Women, Misses, Boys and Children 1204-06-08 Market Street

DECLARE PRISONER SHOT PATROLMAN

Hoopes Street Youth Accused of Attacking T. M. Briley in Upper Darby

TWO HELD AS WITNESSES

Three suspects have been arrested by the police of this city and Delaware County in connection with the shooting of Patrolman Thomas M. Briley, of the Upper Darby police.

One of the three men under arrest is Edward Phillips, eighteen years old, of 4938 Hoopes street. On information supplied by Chief of Police Bonnell, of Upper Darby, Special Patrolman Scoville, of the Peach and Media streets station, took Phillips out of bed and arrested him this morning.

McCles Galleries 1507 WALNUT ST. PAINTINGS CLEANED AND RESTORED ALL KINDS OF FRAMING Estimates Cheerfully Given

BAILEY BANKS & BIDDLE CO.

WEDDING GIFTS In the Departments of Silver, Glass and China and throughout the store will be found many exclusive moderate price articles not found elsewhere

Joint Accounts

for husband and wife may be drawn against by either. We conduct a thoroughly modern banking business, at a very convenient location, where every facility is immediately available.

4% Interest Paid on Savings Accounts

WEST END TRUST CO. BROAD ST. AT SOUTH PENN SQUARE

Store Closed Saturdays During August

Dalsimer Once-A-Year Clearance

Last Opportunity to Save on Women's Smart Footwear

\$500 Values up to \$12.50

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Joint Accounts for husband and wife may be drawn against by either. We conduct a thoroughly modern banking business, at a very convenient location, where every facility is immediately available.

4% Interest Paid on Savings Accounts

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Philadelphia, admitted his son had not come home the night the patrolman was shot. Phillips will have a hearing in the Sixth and Thompson streets station this morning.

The two other suspects were arrested by the Delaware County authorities in a lumber yard at Sixth-third and Market streets. Although Chief Bonnell said he did not believe they were implicated in the actual shooting, he thought they would make valuable witnesses. They will have a hearing in the Fernwood police station this afternoon.

Briley, who was shot through the neck, was taken to the Misericordia Hospital, and physicians there said today he had passed a comfortable night. His condition is still critical.

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It's Not for Nothing

That people come to us for their clothes. We make it to your advantage by selling the Best Clothes that your money can buy! Medium and Light-weight Suits at Clearaway Prices! \$33, \$38, \$42, \$48 Regularly \$45 to \$60

OUR NEW Fall Suits

Fall Overcoats and new Four-piece Combination Suits are receiving the hearty approval of early buyers. Some have told us that our 4-piece Combination Suits offer the only chance in town for generous selection. It pleases us right down to the ground to be so well prepared.

OUR JUNIOR SUITS—long-trouser Suits for boys going to High School and Prep School are specially attractive at \$24.00.

PERRY & Co. 16th & Chestnut Sts.

Being Built Now Single homes, with garage, at Cynwyd. Five bedrooms, 2 baths; one block from train, school, churches and stores.

May we send you full particulars? John H. McClatchy Builder of Homes 848 Land Title Bldg.

NIAGARA FALLS EXCURSIONS THURSDAYS September 1, 15, 29, and October 13 Round Trip \$16.80 From PHILADELPHIA

The ideal route to Niagara Falls, giving a daylight ride through beautiful Susquehanna Valley.

Proportionate fares from other points. Tickets good for 16 days. Pennsylvania System