

\$6,000,000 State of South Dakota 6% Bonds

Dated September 1, 1921

Due September 1, 1922

Interest payable March 1 and September 1. Principal and interest payable in New York City. Coupons in denominations of \$1,000, registerable as to principal, and exchangeable for fully registered bonds.

Exempt From All Federal Income Taxes

Legal Investment for Saving Banks and Trust Funds in New York, Connecticut and Other States.

The State of South Dakota, with a population of 635,839 according to the 1920 census, has an Assessed Valuation of \$2,257,853,656 and a total Bonded Debt, with this issue included, of \$46,950,000, or about two per cent of Assessed Valuation.

These Bonds, issued for payment of Bonuses to Soldiers, in accordance with an amendment to the constitution, are direct general obligations of the State of South Dakota, and the Act authorizing them provides for an annual tax levy sufficient to pay semi-annual interest and to maintain a sinking fund sufficient to retire the bonds at maturity.

Price, 102.95 and Interest, to Yield About 5.75%

Legality to be approved by John C. Thomson, Esq., of New York City.

Guaranty Company of New York Irving National Bank, New York Stacey & Braun Ames Emerich & Company

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We do not guarantee the statements and figures contained herein, but they are taken from sources which we believe to be reliable.

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Payments to Policyholders over \$10,000,000.00

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NEW YORK BOND SALES

Table of New York Bond Sales with columns for bond type, price, and yield. Includes entries like 'Am'n Agr' and 'Kingdom Den'.

THE DAILY NOVELETTE

Journeys End— By JESSIE DOUGLAS "I KNOW you'll like Harry," Mrs. Craig said, leaning back on the chair...

She had heard nothing except Harry and Harry's eligibility during her week-end at Mrs. Craig's. She had even come to hate his very name.

"I suppose he doesn't even smoke?" she asked a bit scornfully. "Look here, my dear," Mrs. Craig sat up straight for a moment and spoke forcefully and to the point, "I like you and I want you to be happy! I know what kind of a life you lead in that one wretched room, going out for your meals every day of your life. I know you launder your own waists and paste your handkerchiefs to the mirror and color your last year's straw instead of buying a new one."

"I know because I did it once myself. You've never said anything, but I can imagine just what kind of man old Mr. Hemingway is to work for—and here you have a perfectly good chance to say good-by to all that, and you're going to let it slip!"

Lila reddened perceptibly and opened her mouth to speak, but Mrs. Craig went on quickly. "You may be younger, but you look twenty-seven, and yet you have all the illusions of youth!"

"There—I've been a beast and I'm sorry," Mrs. Craig went on, sitting up and patting Lila's arm. "That's the change of real hair you will say that you think in spite of years of social training. I want to tell you something else, too. I think you're sweet. You are too sweet to go on working your life out and pretending that you're happy."

"She stopped, for Lila's eyes looked persistently bright and her lower lip was caught between her teeth. "The very first time I came into Hemingway's office and saw you, you were so dear to me I thought you were mine. I'm going to tell you a little secret. When I married Robert, I promised myself the satisfaction of doing eccentric things if I chose, and one of those was to make friends where and how I wished."

"She leaned her hot cheeks against her cushions and lifted a ringed white-hand to her temple. "And now, as I told you, I'm going to ask to be excused. Let me just slip on my hat, and I've had two late nights."

Lila went across to her own charming room that overlooked the gardens. Nothing was quite real to her yet; it was as though she had unexpectedly stepped on to the stage and this was one of those luxurious scenes in the first act.

"She leaned her hot cheeks against the window pane and looked down across the sweep of lawns to the Italian pergola and the terraced garden beyond. She ought to begin to dress now for dinner. "I know he'll hate me," Lila thought, looking pensively in the mirror at herself. "I'm not pretty—only at times."

"She studied her hair with the dark, sweet eyes and level line of brow, the white forehead, the dusky hair. She could see nothing to admire in it, for she saw it in repose, without the sparkle of animation, the sweetness of the smile, nor did she hear the sweet, deep tones of her own voice as others heard them. "Excuse me, mademoiselle," a lavender-clad maid said, "but madame has retired and asks that you will take her place at dinner."

anything about him. His ridiculous way of talking, his way of tasting his food before he ate it, his chuckle, his peculiar way of staring at her through those glasses that made his eyes so bulging. Harry didn't seem to find her interesting.

When after dinner she stole out on the terrace a moment to find herself free for the time being, she gave a sigh of relief; the sky was embroidered with silver stars, the ghostly light of the moon gave a fairy-like aspect to the world.

She walked on and on—farther away from Harry—until stopping in a gravelled path, she heard a car drive up. It swept past down the bend of the road to the garage. A moment later, seemed the chauffeur, in a cap pulled down over his eyes, walked slowly back.

He pulled off his cap and said politely, "Good evening," and then turned as Lila gave a little cry of discovery as her dress caught in the thorns of a climbing rose.

"There," he said, "now you are free." His voice was pleasant, deep and rich, and Lila, aware that he was the chauffeur, yet found him more attractive than the rich man back in the house. She walked slowly along beside him.

"I think you're new here?" he asked. She knew in a moment that he fancied her one of the maids. "Yes," she hesitated. "They don't know what living is back there, do they?" he suddenly asked vehemently. "Eating rich foods, sitting in rooms when one can be free and have the whole world for a hunting ground?"

"Can one?" she asked wistfully. "Yes, if they don't catch you and carry you to some wretched little hand-bag hunter," he growled. Lila laughed. The man turned swiftly and looked at her face illumined by the moonlight, at the line of her throat and her dark sweet eyes.

"Are they trying to do that to you, too?" she whispered. "I thought they only did that to girls." The moon rising high, flooded the lawns with silver and showed each other their faces. The man could not seem to tear his eyes away from Lila, looking at him swiftly, thought that he looked strong and fine and clean—not like Harry in there, who was so eligible.

He caught himself up with, "I'm sorry. Forgive me, but there was something about you that told me you were jolly, too." They wandered down to the terraced garden, and Lila in the witchery of the night very much knew that she would be sorry later, but she stole this one hour to feel. Perhaps he was only a chauffeur, but his voice was beautiful and he talked well and told of places where he had been until the world spread out like some warm-colored picture before her eyes.

"New Haven Sells Notes New York, Aug. 23.—The New York, New Haven and Hartford Railroad, which has succeeded to the property rights and obligations of the New England Navigation Company in accordance with the provisions of the Federal Act of March 3, 1912, reported yesterday in the Federal District Court that it has disposed of 694 gold notes of the New England Navigation Company, having a par value of \$294,000, to the New England Investment and Security Company, an unincorporated association, of New York, Wood, president of the New England Investment and Security Company, in an affidavit accompanying the railroad company's report of the sale, said that in buying the said notes, the New England Investment and Security Company is not acting for or on behalf of the New York, New Haven and Hartford Railroad Company or in concert with any other person, firm or corporation for the control of the New England Investment and Security Company in the interest of the New York, New Haven and Hartford Railroad Company, but in its own behalf and in good faith.

U. S. Certificates and Treasury Notes Int. Maturity Date Bid Asked Yield % Sept. 1921 100-32 100-32 4.00 % Sept. 1921 100-32 100-32 4.00 % Oct. 1921 100-32 100-32 4.00 % Nov. 1921 100-32 100-32 4.00 % Dec. 1921 100-32 100-32 4.00 % Jan. 1922 100-32 100-32 4.00 % Feb. 1922 100-32 100-32 4.00 % March 1922 100-32 100-32 4.00 % April 1922 100-32 100-32 4.00 % May 1922 100-32 100-32 4.00 % June 1922 100-32 100-32 4.00 % July 1922 100-32 100-32 4.00 %

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Holders of Chile 8's and every investment house in the country will want the table of yields at various prices and redemption dates in this week's Barron's The New National Financial Weekly

Ordinarily bond tables show yields on a par of 100, while these bonds are redeemable at either 110 or 105. This copyrighted table is not elsewhere available. At principal news-stands, 20c SPECIAL OFFER—You can have the new table mailed to you by sending One Dollar to HARRISON'S 44 Broad St., New York, or to

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How to Judge Municipal Bonds

THE essential points to be looked for in selecting Municipal Bonds for investment are covered authoritatively in our pamphlet "Bonds of Municipalities."

The text is written in non-technical language so that the information may be equally clear to those who have limited or broad experience with bonds of this type.

Information for Investors Halsey, Stuart & Co. Land Title Bldg., Philadelphia Please send me without charge: [] Pamphlet "Bonds of Municipalities." [] List of Municipal Bonds.

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