

Lehigh Valley R. R. Co. General Consolidated 4 1/2% Due May 1, 2003 Tax Free in Penna. This issue is secured, subject to prior liens, by a general mortgage on the Company's property.

Biddle & Henry 104 SOUTH FIFTH ST. \$300,000 Sussex County Delaware 4 1/2% Highway Improvement Bonds

HARRISON, SMITH & CO. INVESTMENT SECURITIES 121 SOUTH 5TH STREET PHILADELPHIA LOMBARD 6100

HAVERFORD TOWNSHIP 5 1/4% SEWER BONDS Dated Aug. 1, '21 Due Aug. 1, '31

COMMERCIAL TRUST COMPANY Member Federal Reserve System City Hall Square, West

PRISTINE CO. We are able to offer a selection of high-grade industrial and public utilities maturing in from five to twelve years at prices netting over 8%.

Charts Show daily range, volume, average swings, accumulation and distribution periods, major and minor trend, technical position, etc.

HENRY D. BOENNING & CO. 576 CHESTNUT STREET, PHILA. Members N. Y. & Phila. Stock Exchs.

MORLEY, WOOD & CO. 333 Chestnut Street Members N. Y. & Phila. Stock Exchs.

INDUSTRIAL AUGUST HESITANT MARKET Industrials Put Up Same Irregular Front With New Low Levels

New York, Aug. 19.—It was a typical mid-August stock market today. Taking into consideration the ultra-professional character of the trading, the day's movement was hardly deserving of serious consideration. Apart from the familiar week-end evening up operations of the traders, there was little else done.

PENNSY'S STRENGTH LOCAL FEATURE Variable Price Changes Elsewhere Reflected Thin Character of Market

The continued firmness of Pennsylvania Railroad, which touched 38, was the only bright spot of the monotonous dull trading in the local market.

Philadelphia Stocks Table with columns: High, Low, P. M. Change, Net Change. Includes stocks like Adams Express, Advance Rummy, etc.

Demand for Wool Slackened Boston, Aug. 19.—The demand for wool today was slack. The market for wool today was slack. The market for wool today was slack.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Main stock market table with columns: Div, High, Low, P. M. Change, Net Change. Includes various stock categories like Industrials, Utilities, etc.

Commodity Markets

GRAIN MARKET Chicago, Aug. 19.—Wheat started with September steady to 1/2c higher and December unchanged to 1/2c better.

COTTON MARKET

New York, Aug. 19.—The cotton market opened steady at an advance of 1 to 3 points today. This was a surprise to traders in view of the fact that the market had been in a state of quietude.

NEW YORK COFFEE MARKET

New York, Aug. 19.—There was a very quiet opening in the coffee future market this morning, prices being unchanged to 2 points lower.

MONEY-LENDING RATES

NEW YORK.—Money on call, best classes 1/2% per cent. Money on call, best classes 1/2% per cent.

RAILROAD EARNINGS

BUFFALO, ROCHESTER AND ETC. Second week August, 1921. Increase over same week last year, 100%.

Financial Briefs

The average price of the twenty active industrial stocks declined 0.18 per cent yesterday to 62.25.

LOCAL MINING STOCKS

Table of local mining stocks including Ash Grove, Ash Grove, Ash Grove, etc.

DIVIDENDS DECLARED

West Penn. R.R. Co. quarterly 1 1/2% per cent. West Penn. R.R. Co. quarterly 1 1/2% per cent.

BAR SILVER

Domestic bar silver was unchanged in New York today at 90 1/2c per ounce.

PARIS BOURSE FIRM

Paris, Aug. 19.—Prices were firm on the Paris bourse today. Three per cent bond rose 1/2 cent.

LOW PRICED MINES LEAD CURB TRADE Eureka Croesus Loses Early Gains on Profit-Taking—Oils Extremely Quiet

New York, Aug. 19.—Speculation again for the larger part of the session on the curb exchange was almost entirely given over to the low-priced issues, especially the mining shares.

PHILIPPINE GOVERNMENT 5 1/2% PUBLIC IMPROVEMENT BONDS

Exempt from Federal Income Taxes and Municipal Taxes Principal and Interest payable in Gold Coin at the Treasury of the United States

OTIS & CO. Stocks—Bonds Acceptances Foreign Exchange

Member of New York, Cleveland, Boston, Chicago and Detroit Stock Exchanges, the New York Cotton Exchange and the Chicago Board of Trade.

ADIRONDACK POWER & LIGHT CORPORATION 6% BONDS

A long term hydro-electric light and power bond secured by mortgage on all the property of the Company.

UNITED STATES STEEL

We have prepared A Mirror Chart and report on this issue, showing every important market swing since February 1920.

GRAIN AND STOCKS

Facts and figures relating to securities or grain cheerfully supplied. We specialize in Odd Lots

BUREAU & EVANS

130 South 15th Street Philadelphia Locust 5182 Race 1731



CENTRAL NATIONAL BANK of Philadelphia Chestnut Street at Fifth Capital \$1,000,000 Surplus and Undivided Profits Earned \$4,400,000

PHILIPPINE GOVERNMENT 5 1/2% PUBLIC IMPROVEMENT BONDS Exempt from Federal Income Taxes and Municipal Taxes

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GEO. A. HUHN & SONS STOCKS AND BONDS Members of the Philadelphia, New York and Chicago Stock Exchanges

NEWBURGER, HENDERSON & LOEB Members New York and Philadelphia Stock Exchanges 1410 Chestnut St.

Vertical text on the far right edge of the page, including names and addresses of various firms.