

FINANCIAL
PROPOSALS FOR STATION BUILDINGS
CITY OF PHILADELPHIA

U. S. Certificates and Treasury Notes
Official redemptive rates at twelve Federal Reserve Banks are as follows:

NEW YORK BOND SALES
(SALES IN \$1000)
Amort. 4 1/2% 1921-22 1000 4.25

GOSSIP OF THE STREET
Misery likes company. A great deal of criticism has been directed against both banking interests and the large exporting firms for permitting their affairs to be so tightly tied up as a result of the effort to monopolize the South and Central American business.

country iron in all districts shared in business.
In past week furnaces at Chicago, St. Louis, Buffalo and in Ohio and Pennsylvania districts have advanced prices \$2 a ton in an effort to limit losses they have been making on raw materials bought last year.

regretfully, with a glance backward at what they had left behind.
"Then they drifted apart, each doing his own thing, but not a hour later came happily together just as Jostinda and her captive came from their curtilage, smiling, beaming, walking as though on air, so manifestly blissful as if from some far-off land."

HARRISBURG STATE HOSPITAL
Sealed proposals will be received by the Board of Trustees of the Harrisburg State Hospital at Harrisburg, Pa., until 10 o'clock on August 20, 1921, for alterations of boiler house furnishing installation of electric and automatic control, also for electrical and plumbing work.

Railroad Bonds
Foreign Govt. Bonds
Public Utility Bonds
Short Term Notes

Private wires to principal cities
New York Stock Exchange
New York Cotton Exchange

Pays to Be Slow
Discussing the unsettled banking situation in New York, the president of one of the larger institutions yesterday asserted the policy of the number of the influential local financial concerns was repeatedly criticized by New Yorkers.

Technical Rally Due
Technically, the stock market has been in a stronger position than at any time since the downward movement began and attention was called to the large number of issues which were being loaned for or at a premium.

Bank of England Statement
London, Aug. 15.—The weekly statement of the Bank of England shows the following changes in pounds: Total reserves increased by 250,000; circulation decreased by 1,000,000; public deposits decreased by 1,000,000; securities increased by 1,000,000.

COMMONWEALTH OF PENNSYLVANIA
Sealed proposals will be received at the State Capitol until 10 A. M., September 1, 1921, for the construction of a road and bridges and other work.

NOTICE TO STOCKHOLDERS
VICTORY DIVIDE MINING COMPANY
Certificate of stock of the Victory Divide Mining Company are exchangeable for stock of the reorganized Victory Divide Mining Company on the basis of shares for shares.

LIBERTY 3 1/2% 1921-22 1000 3.75
LIBERTY 4% 1921-22 1000 4.00
LIBERTY 4 1/2% 1921-22 1000 4.25

Lake Superior Bond Interest Passed
Some surprise was expressed in local financial circles yesterday by the announcement of the decision of the directors of the Lake Superior Corporation not to pay the 5 per cent on the income bonds due October 1.

Raw Sugar Market Quiet
New York, Aug. 18.—The raw sugar market is quiet. The only sales reported since the market opened on the 15th were for 100 tons of white sugar for export to the West Indies.

More Pig Iron Buying
In the weekly review of the iron and steel industry, the Iron Age says: "Recent low dip in pig iron prices led to buying on scale probably not equaled in year and producers of

American Telephone & Telegraph Co.
14th Dividend
A quarterly dividend of Two Dollars and twenty-five Cents per share will be paid on Saturday, October 15, 1921, to stockholders of record at the close of business on Tuesday, September 20, 1921.

Conservative Investment Bond Offerings on Request
SCHIBENER & CO.
(OPPOSITE Independence Square)
512-14 Walnut Street

DIVIDENDS DECLARED
Wilmington Gas Company, semi-annual 3 per cent on preferred, payable September 1 to stock of record August 20.
Dominion Iron and Steel Company, quarterly 1 1/2 per cent on preferred, payable October 1 to stock of record August 20.

Opportunity
Philadelphia company needs temporary loan, \$10,000. Can furnish ample security. Will pay fair bonus. Investigation invited.
B 410, LEDGER OFFICE

THE DAILY NOVELETTE
An Epidemic
By MARTHA McCULLOCH-WILLIAMS
"Edna interrupted: 'What you see is like a Christmas tree—the ultimate of decoration. Jostinda puts things, more things, other things on and on and on, till there isn't room for another. Bear witness—her hair. Every bit natural,' Basil said, eyes narrowing at a rawboned outline, tall and broad, yet lean, without a hair on his head.

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The only sales reported since the market opened on the 15th were for 100 tons of white sugar for export to the West Indies.

Traders
are making use of our Customers' Board-Room Telephone Service Correspondence Dept.
to keep informed on stocks in which they are interested.

San Diego and Arizona Railway Company
Guaranteed Non-Callable Equipment Trust Certificates
Fifteen-Year 6 1/2% Series "A"—Due July 15, 1936
(TO BE ISSUED UNDER PHILADELPHIA PLAN)

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PHILADELPHIA OFFICE
WIDENER BUILDING
Baltimore Office
411 EQUITABLE BUILDING
JONES & BAKER
Members New York Curb Market

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C. S. PATTON & CO.
BANKERS
H. L. SMITH & CO.
INVESTMENT SECURITIES

HALSEY, STUART & CO.
INCORPORATED
LAND TITLE BUILDING, PHILADELPHIA
Telephone Locust 4820
CHICAGO - NEW YORK - PHILADELPHIA - BOSTON - DETROIT - MILWAUKEE - ST. LOUIS - MINNEAPOLIS

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POWER
To Haul Its Load On Any Hill Or Any Road
International MOTOR TRUCKS
3-5 Tons Capacity
International Harvester Company
OF AMERICA
FACTORY BRANCH, 209-11-13 N. 22d St., Phila.
BRANCHES—BALTIMORE, HARRISBURG AND 90 OTHER CITIES



CAREY SHINGLES
The surface is covered with crushed slate which forms a fire protection that is highly important.
The slate gives the roof a very beautiful color. You can have shingles finished with red slate or with green slate. Both colors are fadeless.
The cost of painting and repainting is eliminated and the roof is as beautiful every year as it is the first.
The body of the shingle is made of wolffelt saturated with asphalt and coated with tempered asphalt compound, the most wonderful waterproofing material ever known.
And finally—Carey Shingles stay flat.