Minneapolis, St. Paul & Saulte Ste. Marie 6½ % Equip.
Due March, 1935
Price 101 and Interest
To yield about 6.40%

Cleveland Electric III. Co. 7% Deb. Bonds Due August, 1941 Price 95 and Interest To yield about 7.50%

Ohio Power Company 1st & Ref. 7% Bonds Due January, 1951 Price 93 and Interest To yield about 7.60%

Elkins, Morris & Co. Land Title Bldg., Phila.

York & Phila. Stock Exchanges



\$20,000 Philippine Government

Non-callable 512s, due 1941 Exempt from Federal In-

come Taxes and all State and Municipal Taxes.

Price 981/2 To net about 5.62 %

BATTLES & CO. Established 1890 Independence Square (East)

Stabilized Investments

The Pennsylvania - Ohio Power & Light Co. operates in It was the same dullness in the local market and price variations were again

Pennsylvania State Tax Refunded Circulars on application.

HARPER & TURNER

Investment Bankers Members of Philadelphia Stock Exchange Stock Exchange Building Beranton Philadelphia Rending



Spruce 8200

HAVERFORD TOWNSHIP 51/4% SEWER BONDS

Dated Aug. 1, '21 Due Aug. 1, '51 Free of Penna, State Tax and Federal Income Tax. Redeemable at par after Feb. 1, 1923

Price 100 and Interest

SECURITIES DEPARTMENT COMMERCIAL TRUST COMPANY

Member Federal Reserve System City Hall Square, West



Investments

Baker, Ayling & Young JOSEPH W. SWAIN, Jr., Manager Land Title Bldg. Philadelpha

E.W. Clarks Co.

Dealers in Investment Securities Stock Exchanges

21 Chestnut St., Philadelphia

SAME IRREGULAR TRADERS' MARKET

Renewed Pressure in Many Industrials After the Higher Opening

New York, Aug. 18.—Professionalism and irregularity were the outstanding features of today's stock market. Yesterday's late raily was resumed at the opening, but the further demands of the shorts were quickly satisfied. On the other hand, in numerous parts of the industrial list stocks were freely supplied on the advances. Yet, alto-gether, the tone of the market was considerably improved over that of the recent sessions.

recent sessions.

Once more the rails were the chief backbone of the list and the strength of that group came from the more hopeful view taken regarding the prospects of the passage of the relief measure before Congress adjourns for the summer recess. Some few of the recent hard-pressed specialties also displayed strength. Offsetting this, however, was the recurrent heaviness in several of the tobacco issues and the motor group. Renewed pressure also developed in General Electric, Harvester, Industrial Alcohol and National Enameling.

Enameling.
The inability of the market to con or maintain the recovery encourtinue or maintain the recovery encouraged fresh raiding tactics on the part of the bear faction. It is a question, however, whether the pressure did not really emanate from practically the same sources which have been conducting the well-disguised liquidating movement. The reaction following the opening advance at any rate was helped along by reason of the failure of the predicted reduction in the rediscount rate to materialize. Retention of the 6 per cent call money rate was another rate to materialize. Retention of the 6 per cent call money rate was another factor helpful to the bearish operations. Indirectly contributing to keep the list unsettled was the action of the New York Air Brake directors yesterday in declaring the quarterly dividend payable in scrip, and also by the expectation of the United States Industrial Alcehol board passing the dividend on that stock this afternoon.

With the wavering tendency which developed after the initial improvement there was almost a constant diminish. there was almost a constant diminishing of dealings, with the greater part of the list coming virtually to a stand-still by midday. In the meantime restill by midday. In the meantime recessions from a point to over three
points were registered by American Sumatra Tobacco, Studebaker, General
Asphalt, Indusfrial Alcohol, International Harvester, General Electric,
Mexican Petroleum, Pan American Petroleum "B", Tobacco Products,
United States Rubber, Chandler Motor
and Cuban Cane Sugar common and
preferred.

LITTLE CHANGE IN THE LOCAL MARKET

Several Houses to Shut Up Shop Because of Prolonged Dull Spell

the Youngstown industrial dis-confined within fractional limits. More trict north of Pittsburgh, its interest undoubtedly was attached to trict north of Pittsburgh, its interest undoubtedly was attached to territory serving an area of about 600 square miles with a population of over 300,000. Its gross business has more than doubled since 1916.

We offer this Company's Mortgage 7½% Gold Bonds, due 1941, at a price to yield 7.85%.

RAILROAD EARNING

Canadian Pacific Ealist

Commodity Markets

Canadian Pacific Ealist

**Chicago, Aug. 18.—Wheat started undentate and undentated to close the local office on October 1. Authority it is stated, contemplate going out of business at any early date. The action in both instances was influenced by the falling of business on the one hand, and heavy overhead charges on the other. There was also considerable discussion of the reported action taken by several members of the ground that the terrors concerning the affairs of several houses. One prominent Pitts-burgh from it was understood, planned to close the local office on October 1. Authority of the reports and understood planned to close the local office on October 1. Authority of the reports and understood, planned to close the local office on October 1. Authority of the reports and understood, planned to close the local office on October 1. Authority of the reports and understood, planned to close the local office on October 1. Authority of the reports and understood, planned to close the local office on October 1. Authority of the reports and understood, planned to close the local office on October 1. Authority of the reports and understood, planned to close the local office on October 1. Authority of the reports and understood, planned to close the local office on October 1. Authority of the reports and understood, planned to close the local office on October 1. Authority of the reports and understood, planned to close the local office on October 1. Authority of the reports and understood, planned to close the local office on October 1. Authority of the reports and understood, planned to close the local office on October 1. Authority of the nction taken by several members of the Philadelphia Stock Exchange against the Chandler firm, regarding transactions made several days prior to the export siter 1 o'clock yesterday. Passing of the October interest on

unsylvania Railroad continued one of the firmest spots, making a small fractional gain. General Asphalt ralited nearly a point in sympathy with the recovery of that stock in the New York market. Philadelphia Electric issues continued firm, while U. G. I. on small transactions yielded to 33%. osing half of the gain made in the ate trading yesterday.

Philadelphia Stocks

104 Am Strs. 5712 5738 5738 ct 1007Bald Loc 7412 7412 7413+ 325 Gen Asp. 43 4238 4238— 325 Gen Asp. 43 000 Lake Sup. 7 196 Leh Val. 51 196 Lake Sup 7 7 7 1 196 Leh Val. 51 50%, 51 + 1 280 Pa R R. 37½ 37%, 37½ 11 + 1 14 Ph In W. 50½ 50½ 50½ 50½ 1 14 Ph In W. 50½ 50½ 50½ 50½ 1 14 Ph In W. 50½ 20½ 20%, 1 240 do pref. 26%, 26%, 26%, 26%, 50 Un Trac. 30½ 30½ 30½ 30½ 100 U G I. 33¼ 33¼ 33¼ 1 1 Nat change made by comparison with last on New York Stock Exchange.

PHILADELPHIA BONDS \$2000 Elec & Peop 4s..... 50 1000 Penna 6198 500 Phila Electric 1st 5s.

LOCAL MINING STOCKS

TONOPAH STO		1
William Wall	F11d	- 34
Cash Boy Jim Butler	0.5	- 0
tim Butler	-97	- 1
MacNamara Tescent	1.5	- 8
M07-va-v	7.76	- 6
Munch Ext	0.7	į
Montana	(12)	- 6
North Star	100	- 0
Rescue Eula	- 27	
Tonopan Ext	1.0	10
15 681 1000	3.4	- 7)
Federat Milyans Milyans Milyans Montans Sorth Star Rescue Eula Tonopah Ext West End West Tonopah DIVIUE STOC		9
Allied Divide	Lifely	- 33
Rainbar	527	- 0
Belcher Fyt	0.00	
Ben Hur	17540	
Brough Divide	0.00	- 12
Divide Ext	28	
Divide Can	671	- 61
Dividend	.04	- 0
BART Divide	0.2	- 4
Machinette Triode	3.4	
Allied Divide Alto Divide Beloher Beloher Ext Ben Hur Brough Divide Divide Ext Divide Fan Divide Con Divident Bast Divide Harmill Haghrence Livide High Livide	1977	
Knox	11	
Revert Divide	0.22	
Reno Divide	0.1	
Roseta	0.2	
differ King	-01	
The second of the state	1.72	21
Topone's Haubrone's	0.2	
Victory Divida	411	
Verde Divide	.02	
Hashroncy Livide High Divide Knox Revert Divide Reno Divide Reno Divide Reseta Giver King Sutherland Turspah Divide Tonopah Heshronck Victory Divide Zone	11	
VALABILIE LENGTE, CO. I.	200.00	
Booth	.03	
i enckerinek	.08	
rackerjack Diamondfield Blue Buil Florence Goldfield Con	85	
Goldfield Con	.00	
Gold Development Goldfield Deep Great Bend Jumbo Ext Kewanas	.01	
Goldfield Deep	.01	- 4
Great Bend	.02	
Jumbo Ext	03	
Rewanas	0.2	1.5
I one Star	0.000	19
F #4 14 111 m	14.	11
Silver Pick	11	
Silver Pick Spearhead	4912	
MISCELLANE	DUS	
Ampero	2.10	1
Caledonia Eden	.08	
Eden	.10	
Emma Silver	02	

01%

NEW YORK STOCK EXCHANGE TRANSACTIONS

. Contract	Div.	1		1:30 Net P. M. Chge.	Bales	Div.	High	Low	P. M. C
100	in s	Advance Rumely 13/4	1316	13% + 16	Sales	in s	Jewel Tea 111/4	10%	10 36 -
100		Advance Rumely pf 36	36	36 + 1	600		Jewel Tea pf 33	33	83 +
100	4	Air Reduction 31	31	31 + 14	100	* *	Kansas City Southern 2414	24 1/2	49% +
100		Allied Chem & Dye 3514	35 1/2	35 12 + 14	1100	•	Kansas City So pf 49% Kelly-Springfield Tire. 3814	37 36	38
400 709		Am Agric Chem 30 %	24 34	25 + 1/2	1 00	•	Kelly-Springfield Tire. 381/4 Kennecott Copper 181/4	1814	1814 +
500		Am Can	121	13114 - 114	100	- ::	Lackawanna Steel 38	38	38 .
300		Am Chicle	11	11 - %	200	8.50		51	81 -
100		Am Hide & Leather 10 %	101/4	101/6 - %	200		Loewe Co 11%	11 1/2	111/2
100		Am Hide & Leather pf 48	48	2914 - 16	22000		Mallinson & Co 11 Mexican Petroleum 94%	9214	93 %
1300 200	* *	Am Internat Corp 2814	28 %	21% + %	100	12	Miami Copper 30	20	20
900	Ġ	Am Locomotive 54 ½	8314	841/2 + 1	800	1.60	Middle States Corp 11	10 %	10 % -
300		Am Safety Razor 4	3 78	4 + 1/8	300		Midvale Steel 23%	231/2	281/2
100	0804	Am Ship & Com 61/2	616	614	- 600		Minn & St Louis 11	10 %	10 % - 3 % ÷
100		Am Smelt & Ref 34 1/4	3414	3414 + 14	300 100		Mo Kan & Texas pf 376	191/6	19 14
100 20 500	3	Am Steel Foundries. 2314	1314	63 - 36	100	2	Missouir Pacific 19% Mo Pacific Pf 38	38	38
1600		Am Sugar Ref 63%	63 431/2	4319 - 3	100		National Acme 141/2	1416	1416+
500	9	Am Sumatra 15% Am Tel & Tel 105%	10514	10414 - 16	100	7	National Biscuit 112	113	113 -
100		Am Tobacco120	120	120 + 1	1200	7	Nat Enam & Stamp 421/2	39 %	40 -
2000		Am Woolen 68%	67 54	683% ± 76	100	4	National Lead 7114	71 1/4	934 -
200	800	Am Writing Paper pf. 22	21 %	23	100	• 7	Nev Con Copper 036	49 1/2	4914 +
1700	252	Am Zinc Lead & Smit 8	34%	8 + 14	100	2.80	N Y Air Brake 49 1/2 New York Dock 28 1/6	28 1/6	2816-
700	* *	Anaconda Copper 84% Ann Arbor	11	11	100		New York N H & H 161/2	161/2	16/2+
100	6	Asso Oil 98	98	08 + 34	100	1	New York Ont & W 18	18	18 +
200		Atch Top & Santa Fe. 84%	84 36	8434 + 94	100	- 5		60	60 — 76 +
100		Atch Top & S F pt 801/4	80 14	8014 + 14	1600	7	Northern Pacific 76	7814	134
100	* 1	Atlantic Pet 113/2	111/2	111/2	1000	2	Okla Prod & Ref 1% Orpheum Circuit 18%	18	18 -
7500 700		Baldwin Locomotive . 75 Baltimore & Chic 37%	3714	73% - 1/2 37% + 56	200		Otis Steel 9%	9.56	9 %
100	- 4	Baltimore & Ohio 37% Baltimore & Ohio pf. 51	51	51	800		Pacific Oil 351/2	3516	251/2+
1000		Bethlehem Steel B 4914	4836	4836 - 36	3500	6	Pan-Amer Petrol 42%	40%	43 +
100		Booth Fisheries 3%	3 %	3 76 + 16	1000	6	Pan-Amer B 36%	3514	3714 -
100	10	Burns Bros 85%	8834	85% + %	1100	2	Pennsylvania R R 371/2 Penn Seaboard Steel 71/2	71/2	714
200 100		Butterick 2614	10	10 + 14	300		Pere Marquette 19	18 %	10 +
100	40	Caddo Central O & R. 10 California Packing 60%	00 16	60 % - 19	100		Pere Marquette pf 38	38	39
1100		California Petroleum . 3314	32 4	3314 + 136	600		Phillips Pet 1714	17	1734
300	7	California Petrol pf 72	7114	72 + 1	3300		Plerce-Arrow Motor 18%	13%	131/2 -
200		Calumet & Arizona 4514	45 8	45% - 114	100	• •	Pierce-Arrow Mot pt. 28%	28 34	29 % +
100		Canadian Pacific113	113	113 + 1/2	100		Pitts Coal 54 Pressed Steel Car 55%	53 %	85 % +
700		Central Leather pf	27 60 ··	60 - %	900			0134	9134 -
1890		Central Leather pf 60% Chandler Motors 44	4314	43 14 - 1%	1200		Punta Alegre Sugar 271/2	36 16	2616-
100		Chesapeake & Ohio 53 %	23 %	53 % + 11/2	700	4	Pure Oil 25	34 %	25
100	904	Chicago & Gt West : 75	7 78	776 + 16	700	8		71 1/2	72 +
200	383	Chi Mii & St P 26	2324	20 + 16	1400	• :	Ray Con Copper 131%	12 16 66 16	1236 + 6732 +
600	383	Chi Mil & St P pf 39%	3914	3914 - 14	100	7		84	84 +
1000	* *	Chi R I & Pac 31%	9 1	3114 - 14 97a		5.20		4816	4814
100	9.10	Chile Copper 974 Chino Copper 2112	3115	2216	200		St Louis San Fran pf. 3614	36	36 -
100	15.0	Cluett Peabody 4114	4114	4114 - 74	3000	0.00	Sears-Roebuck 6316	62	63% -
1000	**	Coca-Cola 37 %	8212	32 2 + 14	100	23	Shattuck Arizona Corp 614	614	61/4 ·
100	4.4	Colorado & Southern. 3615	36 2	3614	3100	- 74	Shell Transport 331/2 Sinclair Oil 17%	1714	1715 -
200		Colum Gas & Elec 5312	53 1/2 31/2	3% + 14	1300			78 94	7716 +
3 60		Columbia Graphla 3% Col Graphophone pf., 1412	14	1412- 12	200			19 36	19% -
100		Consolidated Dis Ins 5	5	5	100	4)	Southern Railway pt. 441/2	441/2	441/2 -
500	7	Consolidated Gas 84%	8434	84%	100	•	Standard Oil of Cal 71	135	71 + 135 -
100	7	Continental Can 40	36	40	200	7	Standard Oil of N J 135 Stand Oil of N J pf 108	107 %	107 75 -
500	2.2	Continental Candy % Corn Products Ref 65%	6514	65% - 36	100		Maria Carlo	28	28 -
1400		Corn Products Ref pf. 10114	101 2	10115	21000	7	Studebaker pf 721/4	69 1/2	7014-
2100		Crucible Steel 541/2	43	53 %	300		Submarine Boat Corp. 4%	4 14	4 % +
8700		Cosden & Co 2516	24 %	2156 - 16	200 100	* *		3 34	5 -
100		Cuoan Am Sugar 13	131/2	1319年 16	3400		Texas Co 33%	8314	3314
8300		Cuba Cane Sugar pf. 221/2	1978	2012 - 234	100		*** ** ** *** *** *** ***	23 8	23 75 4
100		Delaware & Hudson 10014	110 4	10014 + 14	195	1	Texas & Pac C & O 17%	1734	1794 .
100		Denver & Rio Gr pf 114	114	154	1100		Tobacco Products 58	57	57% -
600	1	Dome Mines 16 %	16	1636	300	7	Tobacco Products of 84 Trans Con Oil 7	624	676 -
400		Endicott-Johnson 5816	13	13 + 16	290		Union Oil 17	17	17
100			19	19 1 15	1700		Union Pacific119%	11954	11914
2400		Erie 1st pf	49 2	50 1/2 1/4	400		Union Pacific pf 66	6512	65 2
200	4	Federal Min & Smit pf 2112	31 %	21/2 - 1/2	103 200			23	23
100	10	Fisher Body 87	87	87	200		United Drug 1st pf 40	3915	8812 +
1000		Fisk Rubber 9%	9 36 42 36	13% - 16	800		United Fruit 102%	1013	103 -
16800		General Asphalt 43% General Electric113%	110%	1117 - 16	600	3	United Retail Stores 51	5915	50 12 -
3600	8	Gen Motors 10	9 %	10	300		U S Food Products., 16%	10 %	16 % +
300	7	Gen Motors deb 7% 70	70	70	1700	* *		44 4	45/2+
1100	7	Great Northern pf 7438	23%	73% - 56	1500	8	U S Rubber 1st pf	47 12 26 12	48 - 8615 +
100	7.1	Gulf Mobile & Nor 7/2	47	7½ + 1 47 + 34	4100		U S Steel 74%	73 %	74 1/8 -
100		Houston Oil 47	1015	A 40 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4 (4	100	7	U S Steel pf 109 %	109 36	109% +
200	1	Hupp Motorear 1012 Indiahoma Ref 3%	2 34	231 + 14	1200		Utah Copper 4512	44 1/4	45 -
100		Inspiration Con Cop 30%	30 %	30% - 18	390	*,*	Wahash	6 %	6 76 +
100	0.6161	Internat Agricul 674	6 34	634 ± 14	100	* *	Wabash pf A 21	21	21 +
3100	2	Int Harvester new 71	6936	7014 - 18	200	7		8614	8514 -
490	a	Int Mer Marine pf 41 International Nickel . 13 6	1316	1012	500	4	Westinghouse E & M 42 %	43	62
1520		International Paper 43%	42/2	43	100	4	White Motor 327a	3236	32 % +
1100		Invincible Oil Corp 518	8	815 + 36	10000	0.00	White Oil Corp 7 /2 Willys-Overland 6 /2	71/2	712
200	000	Island Oil 234	274	234	500 100	25	Willys-Overland 612 Wright Aero 84	6 % 86	84 -
					200	11 (51)		3.9	W
_			1						
	-			RAILROAD	EARN	ING	S		

commission houses and the loss sus- First week August . \$330,767 talned was quickly recovered. New *Decrease.

Corn opened unchanged, 'se higher Superior income bonds was for September and unchanged Decemresponsible for the moderate liquidation ber. Trade was light with scattered of that stock, which yielded to 7, buying and a little hedging by receivbuying and a little hedging by receiv-

ing houses. Out: opened unchanged, with com-

COTTON MARKET

New York, Aug. 18.—Although trading was narrow, first prices in the cotton market were 4 to 6 points higher, chiefly due to steadier cables and buying for Wall street and trade account. Subsequently, about all the improvement was lost under local and Southern selling and values, at the end of the first fifteen minutes, were a shade under the convention session here yesterday.

Southern Railway shewed improvement in June 1920. June net amounted to \$1. Goodrich 7s flumble oil 7s. Humble oil 7s. Humble oil 7s. Humble oil 7s. June 1920, an increase of \$1.532.458. Not in June 1920, an increase of \$1.502.458 humble oil 7s. Humble oil 7s. June 1920, an increase of \$1.502.458 humble oil 7s. June 1920, an increase of \$1.502.458 humble oil 7s. June 1920, an increase of \$1.502.458 humble oil 7s. June 1920, an increase of \$1.502.458 humble oil 7s. June 1920, an increase of \$1.502.458 humble oil 7s. June 1920, an increase of \$1.502.458 humble oil 7s. June 1920, an increase of \$1.502.458 humble oil 7s. June 1920, an i ing was narrow, first prices in the cot- Police, adopted at the convention seston market were 4 to 6 points higher, chiefly due to steadier cables and buyment was lost under local and Southern first fifteen minutes, were a shade under the previous close.

just under the bottom price of Monday, values dropping into new low ground values dropping into new low ground for the movement. Further liquidation appeared to be expected, but after the execution of the stop-orders on a break to 13.14c for December the list stendied 3 or 4 points. The undertone, however, remained unsettled. The market hours again be presented at the next part Ligargian was weaker. at Liverpool was weaker.

Receipts at the ports for the day are estimated at 9000 bales, against 18,452 bales a week ago, 5368 bales a year ago and 6553 bales two years ago

NEW YORK COFFEE MARKET New York, Aug. 18.—Under the de-pressing influence of poor chiles from

ket have had a tendency to check ad-seventh di vances, and some of the recent selling Pittsburgh. of futures has been nedging against the purchase of such coffee. At midday much of the forenoon business had been in the way of switches, with prices ang-In the way of switches, with prices ang-ging off slightly and the market heavy. Yest close Open September 6.07 #88 0.09 65 10ccmber 7.08 #00 0.09 #7 01 Match 7.47 #50 7.30 \$ 41 Match 7.47 #50 7.30 \$ 41 Match 7.47 #50 7.30 \$ 41 Match 7.47 #50 7.30 \$ 41

LIVESTOCK QUOTATIONS

Pittsburgh, Aug. 18 HOGS Receipts Gen head Lower. Heavies, \$D 2560 50 envy vorkers and light vorkers, \$10 256 0.50 pins, \$0.50 \$9.75. SHEEP AND LAMES — Receipts, 120 ead. Steady. Top sheep, \$5.25; top lambs CALVES — Receipts, 150 head. Steady Top. \$11.

East Buffalo, N. Y., Aus. 18—CATTLE: Receipts. 375 head. Slow. 25@50c lower. Calves receipts. 200 head; \$1 higher \$3.013. HOOS—Receipts. 2000 head; \$0c lower. Heavy. 39.75@10; mixed. \$10.25@10.50; Sorkers. \$10.50@10.75; light yorkers. \$10.50 #10.50; pigs. \$10; roughs. \$7; stags. \$4.50% 5.50. 50. SHEEP AND LAMBS — Receipts, 1000 ead. Lambs, 850 lower, Lambs, 850 il. 25

BAR SILVER Har silver was % d lower in London to-

RAILROAD EARNINGS

ST. LOUIS SOUTHWESTERN

POLICE FOR EIGHT-HOUR DAY

Reading Convention Also Asks Pensions for Bluecoats Reading, Pa., Aug. 18.-Each State

in which a lodge has been organized mission Louse orders in the market must be represented on the Board of areated the previous close. Trustees and no officer shall be elected for a term of more than one year, ne-

ceats, uniform civil service laws and pensions for all officers. Delegates were told of the work in the Legisla-tures of Pennsylvania and Ohio during the decline uncovered stop-orders in Pennsylvania making it compulsory ust under the bottom price of Monday, for cities of the third class to maintain

CARPENTERS RE-ELECT POST Wilkes-Barre Man Heads State

Council Ninth Time Wilkes-Barre, Pa., Aug. 18.—Dan-iel A. Post, of Wilkes-Barre, yesterday was unanimously elected president for the ninth time of the Stave Council. United Brotherhood of Carpenters and

New York, Aug. 18.—Under the depressing influence of poor cables from Brazil and an active renewal of September liquidation, the local coffee further market sold off 4 to 31 points on the opening call this morning. There was a lack of any sort of aggressive demand.

Offerings of some rather cheap Victoria coffee in the cost and freight market have had a tendency to check altanger. And some of the recent selling pittsburgh.

SUSPECT LOSES MEMORY

Doctor Arrested for Oregon Murder Pleads Aphasia

Russell, a laborer, of Roseburg, Ore., was slain while Dr. R. M. Brumfield, Roseburg dentist, arrested in Canada connection with the crime, was suffering from aphasta, according to a statement made by the prisoner to Dis-trict Attorney George Neuner, of Roseburg, yesterday.

burg, yesterday.

Instrict Attorney Neuner said Dr.

Brumfield asserted he had only occasional flashes of memory since July 10,
three days before the car was found wrecked and burned, with the maimed body of Dennis Russell beneath.

Sewer Proposals Are Opened A number of proposals were opened by Director Caven yesterday for the construction of branch sewers in Dela-ware avenue between Snyder avenue

and Bigler street, the estimated cost that of which is \$150,000. The money for per Prices Firm on Paris Bourse

Paris, Aug. 18.—Prices were firm on the Bourse today. Three per cent rentes, 56f. Exchange on London, 47f. 18c. Five per cent for South Delaware avenue between Bigler street and Snyder avenue.

Of Which is Stanton. The money for the some out of an item of \$800,000 contained in the municipal loan of \$33,000,000 for the widening, grading, paving and improvement of South Delaware avenue between Bigler street and Snyder avenue.

Bank clearings today compared with corresponding day last two years:

ment of South Delaware avenue between Bigler street and Snyder avenue.

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ment of South Delaware avenue between Bigler street and Snyder avenue.

Bank clearings today compared with corresponding day last two years:

ment of South Delaware avenue between Bigler street and Snyder avenue.

Bank clearings today compared with corresponding day last two years:

Bank clearings today of the money for th

Financial Briefs

Second week August \$3.745.000 *\$298.000 | Mexican Petroleum for the six months Jun 1-Aug 14 ... 104.050.000 *10.485.000 ended June 30 reports earnings equal to \$17 a snare on the \$45.000.000 common atock. The average price of the twenty active in district attacks advanced .82 per cent vester.

THWESTERN day to 66.08, while the twenty railroads advanced .82 per cent vester.

\$143.550 *1532.60; Value of 11 per cent to 71.75.

The New York Air Brake New York Air Brake New New Age of the New York Air Brake New New Age of the New York Air Brake New New Age of the New York Air Brake New Age of the New York Air Brake New York Air Brake

The New York Reserve Bank amounced the withdrawal of \$17,000,000 of United States deposits, to take effect today, making \$72,000,000 for the week and reducing such deposits in New York (learing House panks to approximately \$70,000,000.

The Stock Lifet Committee of the local exchange has today admitted to the regular list of the exchange \$11,000,000 of the Philadelphia Electric Company S per cent cumulative preferred stock, represented by \$40,000 shares of the par value of \$25 each. This action removes this stock from the unlisted department of the exchange.

the neighborhood of \$400,000, which was better than June by \$305,000.

scriptions Easier; French Loans Dull rregular. Hudson's Bay was 61/4.

ess and showed a disposition to go

MONEY-LENDING RATES

less, with changes slight.

Paris. Aug. 15.—The weekly statement of the Bank of France shows the following changes in france: Gold in hand increased 272,000; silver ir hand increased 245,000 notes in circulation decreased 242,347,000; treasury deposits increased 4,944,000; seneral deposits increased 19,969,000; bills discounted decreased 10,477,000; advances decreased 11,830,000. The state rensur the bank 100,000,000 france. Kentucky Crude Oil Advanced

CURB TURNS DULL AFTER FAIR START

Early Interest Centered in Mining Group-Oils Suffer

New York, Aug. 18 .- Speculation in the early dealings on the Curb exchange today developed fair activity with the general undertone firm, although price changes for the most part were of small proportion. Before midday, dullness again set in with only small price changes thereafter, with the exception of one or two of the high-priced issues. Interest for the larger part of the session, however, continued centered in the

sion, however, continued centered in the mining group.

In the oils, Cities' Service common, after a slight setback, developed strength, moving up a point, while the preferred stock was down a point on small dealings. Skelly oil developed a decidedly firmer tone on increased activity. Standard Oil of Indiana, after a small recession, moved up 1½ points while Ohio Oil eased off about %. International Petroleum was unchanged. Maracaibo was unchanged and about steady, and Omar Oil and Gas remained firm at around its high figure of the last few days. In the lower-priced issues, only small fluctuations were shown.

Farrell Conl was under better support at the outset, moving up a point, but later losing all the advance on realizing. United Retail Candy, after a show of firmness, reacted. Sweets Company of America, United States Ship and United States Steamship were comparatively quiet. Arkansas Natural Gas continued heavy at a further slight recession. Glen Alden Coal was somewhat irregular as small turnors. what irregular on small turnover.

Mining stocks were somewhat less

irregular.

7	INDUSTRIALS		
	Mint		1:3
n	Carlisia Tira	Leve	41
	Carlisle Tire 4% Charcoal pref	1.	1
4	Columbia Emerald 64	64	64
4	Com Finance	519	59
	Farrell Coal	n	10
•	Glen Alder Cosl 315	3114	311
	Heyden Chem 116 National Motors 416	1.0	41
a	North Amer Paper 45	711	44
	Packard prof	60	603
á	I Ind Prod Exp		75
	10.81.61	1%	1.5
	U S Ship Corp 20	20	20
4	United Profit Sharing 5%	17.14	.51
В	Willys Corp 45	45	45
	STANDARD OILS	0.00	
4	Anglo-Amer Oil 15%	10.56	153
4	Ohio Oil	245	245
6	National Transit 26	26	28
6	Stand Oil of Ind 80%	57.74	683
644464	INDEPENDENT OIL	.8	
2	Arkansas Nat Gas 7%	. 7.74	7.5
•	Hoone Oil	18	18
8	Boston Wyoming 60	374	81
2	Cities Service (obl) 112%	112	112
6	Cities Service "B" ctfs 124	12%	125
6	Cities Service pref 44	44	44
4	Cushing Pet	13	13
'n	Hudson Oil 14	13	13.
*	Livingston 15	1.14	11
20	Lorse Star Gas 3	62	00
à	Mexico Oll	4	4
4	Omar Oil	1 %	14
	Pennok Oil	4	4
ń	Red Rock Oil	25	25
6	Sait Creek Pred 10%	10%	105

Alaska Mines Rorton & Montans Caledonia Mining El Salvador

Directors of the New York Air Brake
Company declared a quarterly dividend of
11a her cent, payable in 6 per cent acrip.
The serip will mature on or before September 1, 1922.

National Tin
Nevada Ophir
Nevada Silver Horn
Niplasing
Ray Hercules
Silver Mines of Ame

According to preliminary telegraphic ades from the main office in Kansas City.

Illusias City Southern should show July gross,
about \$1.278.000, aperating expenses of
out \$1.278.000, and net after taxes, but
it after roots of about \$448.000. It is
using estimated that rents will amount
about \$30.000, perhaps less. Using this
timate he operating income would be in

track of the foreign exchange marday's close. Rates, in the principal
European centers were also fractionally
higher. Marks held steady at around
1.19, and the Scandinavians were also
steady.

moving with New York Exchange, Professional bears in Argentine rails were

over.
Following losses, gilt-edged investment issues turned stendier. French loans were dull on advices from Paris. Liverpool, Aug. 18.—A fair business was date in spot cotton today with prices easier on the basis of a decline of 10 points for middling at 8.41d. The sales were 6000 bales. The receipts were 12.000 bales, including 11.800 bales American, Futures were quiet in the early dealings. Spot prices were: American, middling fair, 10.91d; good middling, 9.21d; fully middling, 5.81d; middling, 5.81d; ow middling, 7.51d; good ordinary, 6.80d, and ordinary, 5.61d. Kaffirs were maintained, but were without a leader. In the main, the markets were list-

active with interest continued centered in Boston and Montana, which fluctuated at a range of about four cents. Eureka Croesus was also active, but somewhat

Nipissing
Ray Hercules
Silver Mines of America
Silver Hills of Nevada
Tonopah Cash Boy
Tonopah Divide
Tonopah Extension

FOREIGN EXCHANGE

New York, Aug. 18.—There was a firm tone to the foreign exchange mar-

Sterling cables 3.661/2, demand 3.66

franc cables 7.77, checks 7.76; Belgian cables 7.61½, checks 7.60½; Swiss cables 16.95, checks 16.92; lire cables 4.33, checks 4.32½; peseta cables 12.98, checks 12.96; guilder cables 31.10, checks 31.05; Stockholm

York on Canadian funds was 9 29-32

TESTERDAT'S FINAL QUOTATIONS

TODAY'S OPENING QUOTATIONS

Liverpool Cotton

French Bank Statement

Sterling France Live Guilder 3.06 7.78 4.325 31.0 3.665 7.77 4.33 31.1

LONDON STOCK MARKET

Rubber Group Weak-Dollar De-London, Aug. 18.—There was n better tone to oil shares on the stock ex-hange today, following an over-night ter tone to oil shares on the stock exchange today, following an over-night change today, following an over-night break, which was due to forced liquidation from Glasgow. Shell Transport garian, 88; Austrian, 1215; Bulgard Trading was 4 9-16 and Mexican Eagle 4%. Continued lack of stability Eagle 4%. Continued lack of stability
The rate of premium in Montreal toin the raw articles was responsible for day on New York funds was 11 per Eagle 4%. Continued lack of stability fresh weakness in the rubber group. The cent. The rate of discount in New industrial department was quiet and Dollar descriptions were easier,

'caught' when new advances were registered. Home rails were feature-

NEW YORK—Money on call, both classes of collateral, opened today at 6 per cent for ending and renewing.

PHILADELPHIA—Call 6 per cent time, 6 per cent commercial paper, three to six months, 6 per cent.

Note—These are merely nominal quotations, the legal rate of inversat in the Stare of Pennsylvania being fixed at 6 per cent. Plus premium and commission, time money for thirty to ninety days is loaned at 6 to 6½ per cent, while commercial paper, from thirty to ninety days, is loaned at 6 to 6½ per cent.

Pittabursh, Aug. 18.—The purchasing agencies today announced an advance in the prices of crude oil so far as they relate to Somerset and Somerset Light, the first to \$1.10 and the second to \$1.25 a bayrs! These grades are produced in Kentucky. There was no change in Pennsylvania crude, the generally accepted base of the market.

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41/2	1926	5.00%
41/2	1937	5.00%
4	1929	5.00%
41/4	1924	5.25%
4	1928	5.25%
41/2	1928-1931	5.35%
41/2	1922-1923	6.00%
4	1922	6.00%
	41/4 5 41/2 4 41/2 41/2 4 41/4 4 41/2 41/2	4 ¹ / ₄ 1934 5 1951 4 ¹ / ₂ 1939 4 1927 4 ¹ / ₂ 1926 4 ¹ / ₂ 1937 4 1929 4 ¹ / ₄ 1924 4 1928 4 ¹ / ₂ 1928-1931 4 ¹ / ₂ 1922-1923

PRICES AND CIRCULARS ON REQUEST

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The information and statistics contained herein have been obtained from sources which we believe to be reliable.

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