

NEW ISSUE

Sussex County Delaware

4 1/2 Per Cent. Highway Improvement Bonds
Dated July 1, 1919 Interest January 1 and July 1
Coupon Bonds \$500 each, with Provision for Registration of Principal

Table with columns for Maturities and Accrued Interest to Be Added. Includes dates from 1943 to 1966 and interest rates.

Biddle & Henry Harrison, Smith & Co.
104 South Fifth Street Philadelphia 121 South Fifth Street Philadelphia

B. J. Van Ingen & Co.
52 Broadway New York

Philippine Government 5 1/2% Public Improvement Bonds

The Bonds are not redeemable before maturity
Dated August 1, 1921 Interest payable February 1 and August 1
Principal and interest payable in gold coin at the Treasury of the United States

PRICE 98 1/2 AND INTEREST, YIELDING 5 5/8%
Payment on August 15th against bonds or interim certificates deliverable when, as and if issued and received.

HALLGARTEN & CO. WHITE WELD & CO. BLAIR & CO., Inc.
W. A. HARRIMAN & CO., Inc. HORNBLLOWER & WEEKS
A. B. LEACH & CO., Inc. KOUNTZE BROS. & WEST CO.

Foreign Exchange Explained
Wm. H. M-Kenna & Co.
221 South 15th St., Phila., Pa.

NEWBURGER, HENDERSON & LOEB
Members New York and Philadelphia Stock Exchanges
1410 Chestnut St.

An Underlying C. B. Q. Bond
Legal for Savings Banks in 14 States
Nebraska Extension 4s, 1927
Secured by first mortgage bonds on a total of 1,471 miles of road at the rate of only \$10,790 per mile.

Investors' Market Survey
A complete record and summary of hundreds of quotations, corporate statistics, dividend records, bond markets, etc.

MILTON HEIMCO STOCKS-FORIGN EXCHANGE BONDS
1622 Chestnut Street
Phone: Bell, Spruce 3041-3-3-4

Daily Charts
Investors and traders are invited to examine our special charts now on exhibition.

If There Is a Market We Can Find It
We hold sales of stocks and bonds every Wednesday, charging \$1.50 entrance fee for each item.

Barnes & Lofland Stock Brokers and Auctioneers
147 S. 4th St.

Automobile Insurance
LIBERTY MUTUAL INSURANCE CO.
FINANCIAL HOUSE

LEE, HIGGINSON & CO.
BOSTON NEW YORK CHICAGO
1306 Finance Bldg., Philadelphia

ROOF PAINT \$1 a Gallon
WM. E. HINCH
1919-MARKET ST.-1919 PHILADELPHIA

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1919-MARKET ST.-1919 PHILADELPHIA

GLASSES Low as \$1
EVER ENAMLED FREE
WINDOW SHADES BUY DIRECT

NEW YORK BOND SALES

Table of New York Bond Sales including Treasury notes, government securities, and municipal bonds.

Philadelphia Federal Reserve Bank
The condition of the Federal Reserve Bank of Philadelphia at the close of business August 11, 1921.

Raw Sugar Market Quiet
New York, Aug. 12.—The raw sugar market was quiet today.

Extra by Standard of Ohio
Cleveland, Aug. 12.—Standard Oil of Ohio today announced that it will pay a dividend of \$1.50 per share.

LEGAL ADVERTISEMENTS
ESTATE OF RICHARD R. HAND
ESTATE OF CHARLOTTE M. WELLS

PERSONALS
N. ALLEN ASHBE
I HEREBY give notice that I will not be responsible for any bills contracted in the name of the Boardwalk Hotel, etc.

Central Leather
The outlook for the leather industry and for this company in particular are subjects discussed in our analysis of Central Leather.

MOODY'S INVESTORS SERVICE
1124 Real Estate Trust Bldg., Phila., Pa.

NOTICE TO Phila. Manufacturers
Ready-to-Wear for Men, Women & Children
SILK & KOHN CO.

John T. Dyer Quarry Co.
BIRDSBORO TRAPPE ROCK
Harrison Bldg., Philadelphia, Pa.

FOREIGN EXCHANGE
New York, Aug. 12.—The market opened with an irregular tone this morning.

Reserve Banks' Discount Rates
Official discount rates of the twelve Federal Reserve Banks are as follows:

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HELP WANTED—MALE
MAN—How big are you? Are you willing to prove your ability by producing results on a common basis?

HELP WANTED—FEMALE
VERY important French factory making specialized sewing machines.

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