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STEADY MELTING OF STOCK VALUES Continued Fear Manifested of Some Disturbance Overhanging Market Situation New York, Aug. 10.—Today's stock market seemingly labored under the same depressing influence of the fear of some overhang or trouble. For several days there has been vague hints of this impending disturbance, but no one appears to have been able to discover its nature. The apprehension on this score was to some extent intensified perhaps by the reappearance of liquidating pressure in many quarters, emboldening the investment as well as the speculative investor.

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TRADING LIFELESS IN LOCAL MARKET Pennsylvania Unaffected by Threats of Labor Trouble on Its Lines It was another frightfully dull day in the local market, but most of the stocks stood up well in spite of the surrounding depressing conditions and circumstances. Threats of labor trouble on the Pennsylvania Railroad lines had not the slightest effect on the market, and a further curbing of the transactions in that stock, which was held relatively steady at 37 1/2. Other members of the dealings continued of the same perfunctory type, with altogether meaningless price movement.

Commodity Markets GRAIN MARKET Chicago, Aug. 10.—Wheat started with September 1 to 2c higher and December 1 1/2c to 2 1/4c better. There was a general rush of buying through commission houses and offerings were light until the advance ran into profit taking by longs. Receipts inspected yesterday were 287 cars; last year 103 cars. The cash market was relatively firm, with prices higher compared with futures. Country offerings to arrive were moderate.

LIVESTOCK QUOTATIONS Chicago, Aug. 10.—CATTLE.—Receipts, 10,000 head. Better grades, beef steers, electric, 100 lbs., 10.00; heavy, 9.50; light, 9.00. HOGS.—Receipts, 10,000 head. Heavy, 11.00; light, 10.50. SHEEP.—Receipts, 10,000 head. Heavy, 11.00; light, 10.50.

NEW YORK COFFEE MARKET New York, Aug. 10.—Yesterday's forced liquidation was due to conditions, and this morning's rally of 4 to 10 points was looked upon as being artificial. The recent sharp break placed the market in a better technical position and it was believed that some of this morning's demand was for new low account, as well as a moderate amount of short covering.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Div., High, Low, 1-30 Net, etc. Lists various stocks such as Advance Rummy, Allied Rubber, Allied Chem & Dye, etc.

STEEL BOOKINGS LOWER

Unfilled Orders July 31 Totalled 4,830,324 Tons New York, Aug. 10.—The monthly transaction report of the United States Steel Corporation, made public today, showed 4,830,324 tons of unfilled orders on hand July 31. This is a decrease from 5,117,805 tons on June 30, which were 5,117,805 tons.

Financial Briefs

The average price of the twenty active industrial stocks on the New York exchange today, to 68.00, while the twenty railroads declined 0.03 per cent, to 72.61.

FOREIGN EXCHANGE

New York, Aug. 10.—There was an easier tone in the foreign exchange market at the opening this morning. Sterling cables were 3.57 1/2, demand 3.65 1/2, franc cables 7.50, gold cables 16.88, checks 16.85; lire cables 4.37, checks 4.31 1/2; peseta cables 12.98, checks 12.91; guilders cables 16.11, checks 16.04; Norwegian cables 20.90, checks 20.85; Christiania cables 12.80, checks 12.75; Copenhagen cables 15.65, checks 15.60; marks 1.25, checks 1.24.

PHILADELPHIA STOCKS

Table with columns: High, Low, 1-15 Net, etc. Lists various stocks such as 25 Am Strs, 25 Elec Str, 10 Gen Ash, etc.

CARBON ISSUES SHOW INCLINATION TO SAG

Carib Syndicate Sells Off to 3 3/4—Farrell Coal Was Steadier—Oils Quiet New York, Aug. 10.—The New York carb market was fairly active, but without special features, except in the display of weakness in the few stocks that have shown a heavy tone for some time past. Carib Syndicate was in this group, that stock yielding 3 3/4, on fairly large dealings. Farrell Coal was steady after yesterday's sharp decline and was traded in at 12 1/2 to 12 3/4. There was a small amount of business in the carb market, which sold at 11 1/2. The market for the stock was not materially affected by the announcement of the intention of the company to subdivide its business in order to comply with existing laws.

INDUSTRIALS

Table with columns: High, Low, 1-30 Net, etc. Lists various industrial stocks such as Acme Coal, Am Steel, Am Sugar, etc.



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The information and statistics contained herein have been obtained from sources which we believe to be reliable.

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