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UTOMOBILE INSURANCE

# TRADERS STILL GROPING IN DARK

Continued Dribbling Liquidation in Spots-Sensational Rise in Sterling

New York, Aug. S .- The sluggish New York, Aug. S.—The sluggish and wobbling character of today's stock market suggested most of the trading contingent were still groping in the dark. There was once more very distinct symptoms of the same underlying fear of something of decided adverse character overhanging the situation. Whether this apprehension was genuine or as-imulated would be difficult to tell. In gentroping verts of the list there was In scattering parts of the list there was evidence of dribbling liquidation during the entire session, while the more representative shares were without definite Delines were not followed up her selling orders, but at the by further selling orders, but at the same time the rullying power of the market was conspicuously feeble.

Practically every quarter proved to be vulnerable to pressure in the earlier proceedings notwithstanding the favorable character of Saturdev's bealth.

proceedings notwithstanding the favorable character of Saturday's bank statement and a sensational rise in sterling exchange, which before mid-day had been lifted more than seven cents above Saturday's final quotations. Attention reverted more to the uncertainty existing as to the forthcoming dividend action by some of the leading industrial companies this month. The possibility of a poor monthly tonnage statement by the United States Steel Corporation on Wednesday was another disquisting influence, while indirectly the seeming growing opposition to the Administration program for rehabilitat. Administration program for rehabilitat-ing the railroads more or less chilled recent bullish sentiment in that quarter. the action of the Interstate Commerce commission denying the railroad claims that the Government should compen sate them for loss of efficiency in labo resulting from Government control coming as it did on the heels of the recent rulings of the Railroad Labor Board only naturally created the impression it is not going to be easy sailing for the refunding scheme.

After all, the most conspicuou

oking qualification was the diminutive ing power. Support was extended some of the equipments and oils by pools, otherwise there was nothing to steady the drooping prices. It is in a steady the drooping prices. It is in a steady the lack of wisdom of the event hasty elimination of a large portion of the outstanding short interests, for deprived of this cushion, the greater part of the active stocks practically sank under their own weight.

After the initial dip the market be-ame irregular. The sugar group connued prominent targets for the bear seculators because of the vague hints hat the unhappy sugar situation had ome connection with the overhanging louds. On the other hand, such cialties as American Agricultural emical, American Locomotive, Hasell Barker, American Ice and Pitts marked up, the recoveries apparently reflecting covering under the shield of the dropping prices elsewhere.

#### TRADING OUIET IN LOCAL MARKET

Electric Storage Battery Ran Off on Belated Profit-

profits. When this pressure was lifted the stock early rallied to 106. The lower quotations represented a net decline of 5½ points from last week's Expectations are for liberal receipts of spring wheat in the Northwest, with Minneapolis expecting 1000 cars today. Export business in all positions Saturton, thereby appearingly a profited to the control of the contro

Small fractional advances were registered in U. G. I. and Philadelphia Electric preferred. Keystone Telephone on an odd lot transaction was up in from the previous quotation at 8½.

In view of the surrounding influences the narrowness and sluggishness of the market was to be expected. Considering all things the list as a whole held

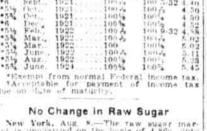
ing all things the list as a whole held up better than might have been reasonably expected under the circumstances. Logically there was a widespread inelination to defer activities until mat-ters shape up more clearly on the bigger

## Philadelphia Stocks

248 Elec Stor, 106 | 1041<sub>2</sub> | 106 | ... | 25 Key Tele, 814 | 814 | 814 | 814 | 65 | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | ... | 106 | 

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U. S. Certificates and Treasury Notes



NEW YORK STOCK EXCHANGE TRANSACTIONS

1	Commodity Markets			FOREIGN EXCHANGE				Financial Briefs			
	200	••	Kansas City Southern 251/2	251/4	251/2 + 1/4	200	. 0	.,			
	100		Jewel Tea pf 27	27	27 - 3	200 200			rton Pump 40 rump pf B 541/2	39%	30% + 54 - 2
	300		Jewel Tea 91/4	8 34	81/2 - 11/4	300			verland 6%	3954	30%
	1600		Invincible Oil Corp 8% Island Oil	234	234 + 16	400		White O	1 Corp 814	81/8	816-
	400	3/4	International Paper 51	50 %	59%	200	4		& L E 81/2	816	81/2
	200		International Nickel. 131/2	13 %	131/2 - 1/6	200			Maryland 19/4 nouse E & M. 44	10	10 -
	100		Internat Motortruck. 31%	3116	3116 - 76	290		Wabash	pf A 31 1/4		211/4 +
	600		Int Harvester new 73 Int Mer Marine pf 451/2	4416	73 - 1/2 44/2 - 1	100		Wabash		7%	796 -
	300		Interboro Con pf 11 1/8	11	11 - 19	200			I Inc 71/2	71/4	716 -
	100		Inspiration Con Cop 32%	32 74	32 % + 14	1300			pper 47 n Corp 29%	2914	2914 +
	1000		Indiahoma Ref 2%	2 36	24 - 10	200	7	U S Stee	i pf 10914		10914+
ľ	1300		Haskell & Barker Car. 5914 Houston Oil 52	50%	50% + 1%	11400	5	U S Stee	1 74	73%	73 % -
1	300		Gulf State Steel 311/4	311/4	3114 - 34	3000	**		ber 51 34	511/4	511/4 -
	300		Gt Nor Ore ctfs 281/2	281/4	281/2 + 1/4	700			d Products 17 Alcohol 48%	16%	1634 - 1
	1100		General Motors 10 1/2 Great Northern pf 73	72 %	72% - 14	₩ 100		USCI	P & Fdy 14 %		14% -
	1700		General Motors 1814	1036	10% - 16	3600	3	United I	tetall Stores 53	511/2	5176 - 1
	200	5	General Asphalt pf 86	85	85 - 3	1100			Prug 531/4		53 -
	11700		General Asphalt 51	49%	50 16 -1 3	600	::		elfic 1834	11914	1191/2
1	000		Fisk Rubber 9% Gen Am Tank Car 51	31	51 - 1/5	6000	5.650	Trans C	on Oil 71/2	634	634 -
	8500		Fisk Rubber 936	914	9%	1100		Tobacco	Products, 57%	571/8	571/4 -
	400	* *	Erie 131/6	13%	1316	800	1	Texas &	Pac C & O 1834		18% +
	100	7	Endicott-Johnson pf 85	95	95 + 34	3200 800			Pacific 23	221/2	2216-
	1700	5	Endlcott-Johnson 59 %	59	50%	100	4.2		Oll Corp 41/4		3479 +
ľ	400		Cuban Cane Sugar pf. 281/2 Denver & Rio Gr pf 11/4	11/4	11/4	6400		Studebal	ter 7816		78 +
1	2100		Cuban Cana Sugar 10%	934	2414 - 314	100	24.4	Stromber	g Carb 30	30	30 -
	400		Cuban Am Sugar 1514	15	1514 - 14	300 800			of N J pf 107 1/4		10716 -
	000		Crucible Steel 541/2	54	54 - 34	200			Rail 2014	136	136
-		.50	Cosden & Co 271/2	26 %	87 4	1800			Pacflic 761/2	7614	7614 -
	200		Consolidated Dis Ins 7	8716	6744	200		So Porto	Rico Sugar 36	35	35 - 2
	100		Col Graphophone 4%	4 46	4% - 1/4	9100			Oll 20 1/8	34	34 -
	500		Coca-Cola 331/8	3316	331/2 - 1/4	100	7.5		oebuck 65	1914	19% -
	100	* *	Chile Copper 16 1/4 Chino Copper 22 3/4	2234	2234 + 54	100	2.5	Seaboard	Air Line 5%	5 34	5%
	100	6	Chi R I & Pac 6% pf. 6414	6414	1014 - 114	200	***	St Louis	Southwest 251/2	251/2	251/2 -
1	2100	11	Chi R I & Pac 321/4	33	331/4 - 1/4	300	(A.A.)		San Fran pf. 3514	35	25 -
	300	5	Cricago Northwestern 65	6.5	65				san Fran 23 14	23 %	23% -
1	500	0.4	Chicago Mil & St P pf 411/2	4034	411/2	100		Republic	Motors 9	9	9
	300	96(4))	Chicago & Gt West pf 171/2 Chicago Mil & St P 27	26 %	26%	300		Republic	Iron & Steel. 461/2	461/4	4616
	200	4.0	Chicago & Gt West. 7%	7.54	7% - 14	600	4	Rending		6814	6816 - 1
1	100	4.0	Chi & E III pf ctfs 1	1	1	200			Steel Spring. 761/2 Copper 131/2		121/2
	100	10.0	Chi & E Ill Eq T ctfs. 11	1	1	100	10.0		I C S 52 .	7616	53 - 3 7614 - 1
ı	660	4.4	Chesapeake & Ohlo 5514	55 h	5536 - 96	300	4		271/4	26 %	2634 +
	3700	•	Chandler Motors 4914	4814	1914 + 14	500	10.0	Punta A	legre Sugar 30 %	30	30 -
	600		Central Leather pf 65	65	65 + 14	100	8	Pullman	94	94	94
1	1200	0.15	Central Leather 33	32 %	33 + 14	100	**		W Va 27 Steel Car 601/2		6014 -
١	300	**	Case J I	415	41/2 - 11/2	100	- 6		al pf 88 W Va 27	27	88 + 1
ı	700		California Petroleum. 33 Canadian Pacific113	113	113 - 16	100			rrow Mot pf. 38	30	30 88 + 1
1	200	. 6	California Packing 611/2	711/2	611/2 + 1	1300	10.0	Plerce-A	rrow Motor., 15	14 %	15 +
1	200		Brklyn R T ctfs of den 716	71/2	71/2	700			rquette 1914	19	19
1	₹ 600		Brklyn Rapid Transit, 11%	10%	10% - %	800			aboard Steel . 736 Gas Chicago . 53%		53 % -
1	100		Booth Fisheries 34	336	344 14	100	2		aboard Steel		736
1	100	8	Bethlehem Steel 8% pf 98%	994	50 1/4 + 1/4 95 3/4 - 1/4	100	6	Pan-Am	er B 43	9714	43 + 37 14 +
1	1700		Baltimore & Ohio 3916	39	3816	1800	6	Pan-Am	er Petrol 48	471/4	4754
1	6100		Baldwin Locomotive 77 1/2	76 1/0	77	2000	2	Pacific (	The state of the s		35 34
1	300	***	Atlantic Pet 1234	1234	1234 - 14	100	* *		od & Ref 1% Sottling 28%		2816 +
1	1000		Atlantic Coast Line 84 Atl Gulf & W I S S 23	2214	2214 - 16	4500	7	Northern	Pacific 7514		176 -
1	100	5	Atch Top & S F pf 79	79	79	400	5	North A	merican 613	61	61
	400	6	Atch Top & Santa Fa 84	831/2	84	100	1		rk Ont & W 171/2 phuilding 30	30	20 .
1	300		A880 Oil 98	96	87 - 114	100		New Yo	rk N H & H 16%		171/2
1	800	.7	The state of the s	8914	3514 - 1/2	200	3.50	New Yo	rk Dock 30%		16% -
	1600	12	Am Tobacco B123	193	193 - 56	500	. 5	New Yo	rk Central 7014	69 34	70 .
1	400	12	Am Tobacco	123%	12234	100	. 5		Brake 55	55	85 .
۱	1300	33	9 Am Tel & Tel 51/2		70.59	100	***		wer pf 943		1416 -
	1200	8	Am Sugar Ref 66 1/4 Am Sumatra 48 1/2	4816	4814 - 114	100			1 Pacific pf., 39		391/2 + 943/4 +
	2300	7	Am Smelt & Ref pf 72	7114	7114 - 15	290	***	Missour	Pacific 201/	20	20 -
	200	6.4	Am Safety Razor 414	41/6	416 - 16	500			Steel 24 %		2416 -
	4300		Am Internat Corp 331/4 Am Locomotive 86	84 1/4	33 1/4 + 1/4 86 + 1	3300	1.60		Copper 203 States Corp 111		111/2
	300	5	Am 108 56	56	86 + 1 9914 + 14	6090		Mexican	Petroleum pf1061	103%	20%
	100	* 1	Am Hide & Leather of 5114	5112	8114 14	500		Marland	OII 145	1614	141/4 .
	200	* 1	Am Drug Syn 4%	4 96	4% + 16	100	1		St Rwy pr pf. 31	31	31 -
١	100	4.6	Am Cotton Oil 181/2	1814	1814 - 14	300	,		an Elev guar, 46%		46 -
	100		Am Can 26%	26 %	28% - 16	100		Loewe (	20 113	11%	11%+
-	800		Am Beet Sugar 281/2	2814	28/4 - 1/2	500			Valley 534		52
١	1200		The state of the s	3014	31/6+ %	1100	_		oringfield Tire. 40 V		1814 +
i	400	*:	Alaska Juneau G M 1%	1%	1% - 16	100	_		City So pf 4914		4014 -
•	Sales	in \$	High	Low	P. Mr. Chare.	Sales	Div.		High	Low	P. M. Ci
ì	-										

Commodity Markets

GRAIN MARKET age Battery trading in the local stocks was partly offset by more active the early buying. Receipts inspected dealings in the so-called New York Saturday were 224 cars; last year, 138 stocks. Alotogether trading lacked initiative and was both meaningless and colorless.

A further decline in Electric Storage Rattery to 104½ apparently was the result of belated realization of paper profits. When this pressure was lifted the stock early railled to 106. The ower quotations represented a lection are for liberal receipts decline at \$1.000. Checks 16.79; lire cables 4.35, checks 16.79; lire cables 30.00, checks 10.70; Chicago, Aug. 8 .- Wheat started 14c

top, thereby practically cancelling most all of the recent improvement.

Smaller offerings of Pennsylvania were made and the stock for the moment appeared to be pegged at 3718.

Small fractional advances were as to be well as the stock for the moment appeared to be pegged at 3718.

Small fractional advances were as to be well as the stock for the moment appeared to be pegged at 3718.

Weather reports received up to last

Oars opened 1sc lower for September and unchanged to 1sc off for December, with a little scattered selling through cash houses, causing first

weakness. Later the market recovered.

COTTON MARKET

New York, Aug. S.—The cotton market opened steady this morning, with May 7 points lower and other months unchanged to 7 points higher. Active profit-taking, especially for Southern account and by Liverpool, prevented the market from making as much resionse to bullish news this morning as had been expected.

Commission houses and local traders bought and, after absorbing the offer through the content of the c New York, Aug. S.—The cotton market opened steady this morning, with May 7 points lower and other months unchanged to 7 points higher. Active profit-taking, especially for Southern account and by Liverpool. 

Saf close Open A M. P. M. 13.47 13.55 13.44 13.37 13.59 13.84 13.76 13.44 13.85 13.80 13.78 14.02 14.04 14.02 14.04

NEW YORK COFFEE MARKET

New York, Aug. 8.—The local coffee futures market opened unchanged to a 2-point advance, with a broker often tradpoint advance, with a broker offen tradi-1954 ing for New Orleans account the princi-1954 ing for New Orleans account the princi-pal buyer of September, December and March, with offerings from scattered Wall Street and trade sources. Clear-SS12 ances for the week from Brazil were self very light both for Europe and the United States, and for the United States were 89,000 bags and for Europe SS12 States were 89,000 bags and for Europe 94.200 bags.

Shortly after 11 o'clock a special cable reported Rio unchanged to 100 reis lower. Other than causing a els lower. Other than causing a point loss here, this news had very ittle effect on local sentiment, the mur-

ker being empty. Mild coffee brokers report a large vol-100 9-32 4.58 ume of coffee distributed last week and indications are that a continued good business is ahead, even at better price levels if conditions warrant it. The country is not carrying stocks and, while the demand has not been for large while the demand has not been for large lots, the buyers have entered the market of the not so that the aggregate of business have been very good. A continuation of this demand should, it is believed, result in higher exchange prices.

Today's

New York, Aug. 8 .- Foreign exchange opened strong. Sterling cables were 3.65%, demand 3.64%; franc enbles 7.85, checks 7.84; Belgian cables a

The rate of premium on New York funds in Montreal today was 11% per cent. The rate of discount in New York on Canadian funds was 10% per cent.

Central European exchanges heavy; Greek, 5.53; Rumanian, 1.32; Bulgarian, 85; Austrian, 113, Polish, 054; Czecho-Slovakian, 1.26; Jugo-Slavian, .585.

SATURDAY'S FINAL QUOTATIONS

mand Sterling Francs Lire Guilder mand 3,60% 7.74% 4.29% 30.6 bles 3,80% 7.75 4.30 80.7 TODAY'S OPENING QUOTATIONS Sterling Franca Lire Guildera . 3.64% 7.84 4.34% 30.85 . 3.65% 7.85 4.35 30.90

LIVESTOCK QUOTATIONS Pittsburgh, Aug. 8.—CATTLE—Receipts, 300 head. Steady. Steers, \$8.50@9; helfers, \$6.50@7.50; cows, \$5.50@6.25. Calves, receipts, 1800 head. Lower, top, \$10.50. HOGS — Receipts, 3800 head. Higher, Heavies, \$11 @ 11.20; heavy yorkers and light yorkers, \$12 25@ 12.50; pigs, \$11 25@ 11.50; SHEEP AND LAMBS — Receipts, 6090 head. Steady. Top sheep, \$5.50; top lambs, \$11.

\*Discount rate corresponds with interest the borns by certificates pledged as collat-nl, with minimum of 5 per cent.

Tentative Railroad Valuations Washington, Aug. 8 - Tentative valuation f the Banger and Arosstock Rallroad Com-any was fixed by the Interstale Commence

New Financing by L. and N.

Washington, Aug. 8.—The Louisville and anthville Ratiroad Company asked authority

Financial Briefs

Banking creditors of Temtor Corn and Food Products Company, at a meeting in St. Louis, appointed a committee to sudit broke and organize other creditors. The inventory is around \$2.800.000, New York bank loans exceed \$1.000.000, and large volume of compactal paper is outstanding, held partially by barks in Chicago.

The general stock of money in the United States on August 1 totaled \$1.988.997.187, against \$7.927.844.377 on August 1. 1920, according to a statement issued by the Treasury Department today. Of the 1921 total, \$3.288.608.408 was in gold coin tincluding builton in the Treasury), compared with \$2.995.337.608 in gold coin on the corresponding date of last year.

Holders of stock of the General Motors
Comparation at close of July numbered 65.824.

compared with 68.867 at close of May this
tear, and 31.029 on August 1. 1620. Of
Life holders of 6 per cent preferred 10.107
of 3 per cent debentures, and 9046 of 7 per

Zent debentures.

The Chester Salppins Company has filed with the Public Service Commission a supplement to its existing tariff, effective September 1 1921 decreasing the carload rate on petroleum from Marcus Hook, Pa. to Philadelphia, Pa. from 10s to Sc per hundredweight, and the minimum charge on shipments from Chester to Philadelphia from 25c to Sec. The new tariff also establishes certain commodity rates as well as minimum special stopping charges.

Liverpool Cotton

# **SLUGGISH TRADE** IN CURB SHARES

List Moves to Materially Lower Levels-Industrial Issues Dull

New York, Aug. 8 .- The market on he New York curb developed increased heaviness after sluggish trading in the first half of the day, and virtually all the substantial changes in values were to materially lower levels. Most interest was attached to the weakness in Interboro 7s, which fell over 1 point to 781/s, the movement being regarded with disappointment by those who had bought these notes when the announcement of an extension at an 8 per cent rate was

an extension at an 8 per cent rate was made last week.

Some of the lower-priced oil stocks continued descending to still lower levels, Gilliland selling at noon at a new low of 13%. Other oil stocks were heavy, sales of these issues on the curb coming in a large scale before that group of stocks started a decline on the stock exchange.

Standard Oil of Indiana, during the forenoon, fell from 70½ to 60% and Cities Service yielded 3 points, to 115. Elk Basin was again heavy, selling at C¼ to 6½. Tidal Osage was traded in at 11½ to 11. A sale of International Petroleum was made at 11. Industrial issues were dull and with out rpecial feature. Glen Alden Coal was steady, selling at 35. Bethlehem Motors again sold at 50 cents a share and British American Chemical was traded in at \$1.00. A sale of McAndrews and Forbes was made at 88%. A special interest was attached to the continued demand of Southern Conand Iron, in which large buying orders were in evidence, based on information in regard to arrangements for new acquisitions by the company. British American Tobacco was steady, selling at 121/a. Mining stocks continued ac-tive but with irregular changes.

Britsh Amer Chem
Brit Amer Tob reg.
Brit Amer Tob coup
Beth Motors.
Com Finance
GlenAlden
Chicago & East III
Peerless Motor
Perfection Tire
Southern C & I
U S L & H
U S Ship Corp
U S Steam STANDARD OIL INDEPENDENT OILS Allied Oil tew
Arkansas Nat Gas
Boston Wyomins
Carib Snyd
Cities services fold)
Cities services (old)
Cities services (old)
Cities services (old)
Gilliand Oil
Gilliand Oil
Genrock Oil 1316 1116 114 114

Glenrock Oll
Guffey Gillespie
Hudson Oll
Int Petrol
Lance Creek
Livingston
Livingston Oll
Magma Oll
Mexico Oll
Mountain Produc

4 4 11 17 17 17 314 815 556 62 62 62 116 16 5 78 78 45 45 22 22

BONDS

### 2 WOMEN TRY SUICIDE AFTER ROWS IN HOMES

One Wife May Die of Poison; Other

Two young married women attempted suicide yesterday. One is not expected to live. In each case a domestic tiff Blair & Co. announce that Charles Hayt-lar has become associated with them in would-be suicides employed poison. Jealousy, the police say, was respon-sible for Mrs. Ethel O'Neill's sudden National Acme reports for quarter ended June 30, net loss after inventory adjustments of \$334.302 against net loss of \$334, of a previous quarter.

Sible for Mrs. Ethel O'Neill's sudden attempt on her life. She is said to have had arguments with her husband, of a previous quarter.

Charles, and when he went to a christening vestering vestering vestering vestering vestering vestering vestering vestering vestering vestering. Bond prices continued to move up sharply in the early part of last week but Friday a reactionary movement set in due to the rise in price of call money and profit taking. In the general recession Liberty Loans and forism governmers bonds displayed great resigns on and held must of the gains of the previous weeks. Liberty Loans and fortuned widely with little change at the week's end.

The New York Stock Exchange has stricken from the list Alias Powder Company 14,000,000 fifteen-year 7% per cent convertible gold bonds the anises (1,1936, when heavied and has admitted to list temporary bonds for same.

Dividend action on Famous Flavers-Lasky Corporation common stock has been post. Lividend action on Famous Players-Lasky
Corporation common stock has been postponed until August 22. The meeting is being
jut over for two weeks from today because
the auditors had not completed the quarterly
the auditors had not completed the quarterly
the dividend action.

The dividend action are today because
the dividend action.

The property which is issued simultaneously with
the dividend action.

Directors of H. H. Frankin Manufacturing Company have approved the issuance of \$2.500,000 additional T. Der cent cumulative preferred stock of \$15.000,000 authorized. This brings total outstanding to \$16.030,000.

Receiver Galston, of the National Consult and Calife Company, in a circular to the trade says: "Erromous reperts have been circulated consenting this company which have led many of its customers to the opin-hot that it has ceased its operations. That is not the face. Theor the order appointing me receiver authority is given to continue the operations of the company."

Petroleum experts from Mexico in July were less than 6.500,000 barrels, according to figures available July 28. Of that about 20 per cent of tormal, Monthly average for year was about 10.000,000 barrels, according to figures available July 28. Of that about 20 per cent of tormal, Monthly average for year was about 10.000,000 barrels, according to figure a waiting automobile.

The man, who gave his name as Patrick McCnen, Twenty-sixth and Catharine streets, was arrested for drawing a revolver in the Bultimore and Ohio Railrond station when a rail-road detective remonstrated with him for refusing to pay for a meal. He

road detective remonstrated with him mantion of yed, result week, result amounting to \$28,615,000, is to be issued and \$1,753,000 to be sold to J. P. Morgan & Co. at not less than \$49\s net.

Today's open \$6,50\subseteq 55.56 for midding, compared with 8.4\subseteq last less than \$49\s net.

Paris Bourse Dull Paris, Aus. 8.—Trading was very dull on the Bourse today. Three per cent rentes, 56 francs 40 centimes; exchange on London, 17.56 for the Bourse today. Three per cent rentes, 56 francs 40 centimes; exchange on London, 40 francs 40 centimes; began to the Bourse today. The dollar was quoted to the hospital with a hadly contained with the officer's black.

Factorian with a hadly contained with a hadly contained with a hadly contained with a hadly contained with the officer's black.

Factorian with a hadly contained with a hadly contained with a hadly contained with a hadly contained with the officer's black. was subdued with the officer's black

## BENJAMIN FRANKLIN

selected the choicest maxims he had printed in "Poor Richard's Almanac" during twenty-five years, and wove them into a narrative entitled

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