

**THE WEATHER**  
Fair tonight and tomorrow. Little change in temperature. Gentle northerly winds.  
**TEMPERATURE AT EACH HOUR**  
8 9 10 11 12 1 2 3 4 5  
64 67 70 72 74 76 79

VOL. VII.—NO. 277

### CITY BOND SALE PROBE URGED BY GRUENBERG

Research Bureau Head Scores Hadley for Failure to Provide Redemptions

**MUST PAY HIGH INTEREST FOR COMING FIFTY YEARS**

Would Have Rotan Look Into Failure to Observe Usual Precautions

**LOSS MAY BE \$2,000,000**

"Disregard of Stewardship" and "Poor Financing" Among Criticisms

**Hadley Is Noncommittal on Loan Deal Criticisms**

City Controller Hadley did not lose his appearance of unruffled calm today when told officials of the Bureau of Municipal Research had alleged neglect of stewardship on his part in connection with the recent sale of \$5,000,000 worth of bonds.

All questions, Mr. Hadley replied, should be referred to the Mayor and City Solicitor, who jointly arranged bond issues with him. When told the research bureau officials regarded him responsible as the city's financial officer, he gave all his attention to papers before him, cutting short the interview.

A neglect of stewardship worthy of investigation by the District Attorney was the description given today to City Controller Hadley's failure to include redemption clause in the \$5,000,000 of municipal bonds sold July 19.

Frederick P. Gruenberg, director of the Bureau of Municipal Research, bluntly characterized the omission as a neglect of trust and said it may cost the city from \$1,000,000 to \$2,000,000 that need not have been spent.

The entire \$5,000,000 issue of fifty-year 5 1/2 per cent bonds was snapped up by bankers, who later made a strong selling point of the fact that the securities must run at that rate of interest until maturity.

The practice with municipal bonds, with industrial bonds, Mr. Gruenberg said, is for the corporation issuing the securities to reserve the right to redeem them within a certain period. This provision is taken to the advantage of the city, as it would have been in the case of the present issue.

Had a clause been inserted in the bonds reserving the right of redemption, Mr. Gruenberg said, it is possible the city would have been able to refloat the securities at 5 per cent. This reduction, calculated over the forty-five years, would have meant the saving of \$1,250,000.

**How City Could Save**

A drop of 1/2 of 1 per cent in the interest rate would have saved \$1,500,000 over the forty-five-year period, Mr. Gruenberg continued, and a drop of 1 per cent would have saved \$2,000,000, an enormous amount compared with the size of the loan itself.

Mr. Gruenberg was asked what he thought of Controller Hadley's action in failing to insert a redemption clause in the bonds.

"To put it mildly, it is a neglect of trust and stewardship and may be worthy of investigation by the District Attorney or some other public authority on the basis of neglect of duty in office," replied.

Mr. Gruenberg said that trustees in private corporations who fail to exercise the care resulting in loss to the corporation would be criminally liable. Mr. Gruenberg made the point that city officials are employed by a public corporation and that the same charges against officials in a private corporation should be made against them as would be made against officials in a private corporation.

**Future Gain Pointed Out**

The bonds were sold at a premium of \$200,000, the publication stated.

Had the redemption clause been inserted, it would have been in the highly advantageous position of saving hundreds of thousands of dollars of the taxpayers' monies within the fifty-year period.

**Compulsory Democracy**

That's what turned Grand Duke Peter Nicholas into Pete the Water and Peter Nichols, good American.

It must be admitted that it was not a bad job when completed. Peter married an American girl, and though she had money, he was the man who got it for her; so that's all right.

The story, by George Gibbs, will begin on Monday next in the **Evening Public Ledger**.

# Evening Public Ledger

PHILADELPHIA, THURSDAY, AUGUST 4, 1921

**NIGHT EXTRA**

PRICE TWO CENTS

### To Wed Briton

**MRS. MARGARET FERRECK**  
Who lives at Fifty-ninth street and Drexel road, and who will marry the nephew of Lady Lancaster August 19, in England

**BROWN'S DEFIED BY FELLOW JURIST**

McNichol Disregards Order of President Judge Reopening Support Case

**ATTACHMENT IS ISSUED**

An attachment was issued by Judge McNichol in the Domestic Relations Branch of the Municipal Court today for the arrest of George P. May, proprietor of a restaurant at 714 Market street, for contempt of court.

**Refused to Accept Appeal**

Judge McNichol on January 15 last issued a support order against May for \$500 a month. On January 17 May applied to the Superior Court, alleging that the order was excessive, and that it was beyond the power of the Municipal Court to issue such an order. The Superior Court affirmed Judge McNichol's order, refusing to accept the appeal.

**Think Brown Was Deceived**

"I am amazed to learn that Judge Brown has ordered a rehearing in this matter. I do not believe that the facts in the case were misrepresented before him. When the highest court in the State sustained my decision it was a mandate to be obeyed and no other court or person has the right to set it aside. In my opinion Judge Brown has been deceived by some one."

**ELECTROCUTED HORSE HOLDS UP N. J. TRAINS**

Equine, Killed by Third Rail, Blocks P. R. R. Electric System

A Jersey land held up the Pennsylvania Railroad's electrical system in New Jersey last midnight for fifteen minutes.

**2-R-2 TO SAIL AUGUST 25**

Monster Likeable to Cross Ocean Lakehurst, N. J.

Washington, Aug. 4.—(By A. P.)—The monster British-built naval dirigible ZR-2 will sail from Lakehurst, N. J., the Navy Department announced today.

**FIGHT OVER LARGE ESTATE**

Daughter's Right to Equal Share Challenged by Recluse's Sister

New York, Aug. 4.—The fight of Mrs. Pauline S. Foy for her equal share equally in the \$1,200,000 trust fund left by her father, Calvin Augustus Foy, a recluse, who died last March, is progressing in a suit brought by Mrs. Foy's sister, Mrs. Foy, who was formerly a student of a girls' school in Connecticut.

**WALEYS MAY REPEAT VISIT**

Popular Prince Next Spring to Canada Next Spring

London, Aug. 4.—(By A. P.)—The popular Prince of Wales may be in Canada again in April or May of next year.

**Smoker Ignores Zion's Ban and Pays \$65 Fine**

Zion, N. J., Aug. 4.—(By A. P.)—Smoking a pipe in Zion cost Frederick Stockstill \$65 today. The city, which has ordinances regulating women's dress and how its residents shall spend Sunday, also has a ban against smoking.

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### Hold Dapper Young Hubby of Manicurist as Forger

**Charles N. Balliet, Nephew of Philadelphia Doctor, Defrauded Hotel While on Honeymoon, Is Charge—Father Refuses Aid**

A honeymoon with his manicurist bride, financed by checks said to be worthless, led to the arrest here of Charles N. Balliet, son of a prominent lawyer and banker of Lehighton and nephew of Dr. T. M. Balliet, 3700 Foxwell avenue.

**Friend of Dead Man Gives Clue to Possible Murderer and His Name**

**REVOLVER USED IN CRIME NOT FOUND NEAR BODY**

Theft of his new automobile is believed to have been the motive for the murder of Harry Garwood, the jitney driver, whose decomposed body was found in the woods near Ellipsis, early in the week. The auto, a sedan, has been recovered by the police, but they will not tell in whose possession it was.

**PUT ART ABOVE HER, AUTO CRASH KILLS HARVEY MELSON DIES WHEN DRIVER TRIES TO AVOID ACCIDENT NEAR ABSECON**

Mrs. Goldberg Also Says She Found Picture of "Soul Mate" While Pressing His Trousers

**COURT SCORES HUSBAND BLINDED BY MOTOR LIGHTS**

Goldberg, known in the musical world as Edward Garwood, piano soloist, who had been playing recently at one of the theaters at Atlantic City, was committed to jail by Judge McNichol until he pays up a bond of \$500 as a guarantee that he will pay his wife \$50 a week for herself and her two children, Evelyn, ten years old, and Joseph, eight years old.

**Had Left Home**

Mrs. Goldberg complained her husband had been away from her since June of this year, and that she was dependent on him solely for support for herself and her children. She declared she had worked for ten years to help him in every way she knew with his artistic career. Goldberg, it is said, received \$50 a week for his work at the play, and made considerable money besides by private recitals.

**Another Plea for Europe**

Friends' Relief Agent Writes of Poor German Children

Samuel S. Pennek, director of the League of Nations relief work, called further aid to prevent widespread suffering from starvation, and exposure among German children, in a letter just received by the League of Nations.

**LEHIGH VALLEY FROG SHOP TO CLOSE**

Hazleton, Pa., Aug. 4.—Announcement was made by the Lehigh Valley Railroad Co. today that the frog shops at Weatherly, Pa., near here, which were reported July 1 after an extended suspension, will be shut down again August 1 for an indefinite period. Fifty men are affected. The shops turn out frogs for the entire system.

**Justice Department Notes Booze Ship Seizure**

Washington, Aug. 4.—United States District Attorney Hayward of New York, probably will be summoned to Washington to discuss the seizure as a liquor smuggler of the schooner Henry L. Marshall outside the three-mile limit off Atlantic City. Assistant Attorney General Goff said today that the Department of Justice had the matter of calling Mr. Hayward here under consideration.

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### JAPANESE MAY BE CONCILIATORY ON FAR EAST ISSUES

**Tokio Now Expected to Meet U. S. Half Way on Pacific Questions**

By CLINTON W. GILBERT  
Staff Correspondent Evening Public Ledger  
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Washington, Aug. 4.—The coming conference on the Far East is likely to find the Japanese Government much more ready to cooperate with the United States in an agreement which will support the integrity of China than is generally supposed in this country.

**World Welcome Recognition**

If the American position should be, as indicated in authoritative circles, that Japan is entitled to room for expansion upon the continent of Asia, and that she should receive full political control of Manchuria in return for her withdrawal from Siberia and her abandonment of her claims upon China, Japan, in the opinion of the persons already referred to, would welcome this recognition of her place among the great nations of the world.

**COOL WAVE TO CONTINUE**

Fresh Breezes Make Sound Sleep Again Possible

Philadelphia's weather men predicted a low-pressure system this morning and turned on a cool breeze and fresh breezes were prevalent several days ago when the flood gates of rain opened. Blankets were no longer last night.

**BRITISH FIELD MARSHAL BARELY ESCAPES DEATH**

Sir Henry Wilson, Overboard at Regatta. Rescued by Racers

Covers, Isle of Wight, Aug. 4.—Field Marshal Sir Henry Wilson, commander of the British Imperial General Staff, had a narrow escape from drowning yesterday while following the races at Cowes, Isle of Wight. Regatta. The field marshal was in a motor launch and a heavy sea washed him overboard.

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### SHORE MILLIONAIRE WILL BE ARRESTED AS RUM SMUGGLER

**Warrants for John G. Crossland, Crew of Seized Schooner and Two Others**

**CHARGE BREAKING DRY LAW AND NOT PAYING CUSTOMS**

By the Associated Press  
Jersey City, Aug. 4.—Warrants for the arrest of officers and crew of the schooner Henry L. Marshall, seized as a liquor runner last Monday night, and for three other men said to have been interested in the cargo, were issued today by Federal Commissioner Queen. The warrant charged violation of the Volstead act and attempts to defraud the Government of customs.

**CHOIR OF 400 SINGS AT CARUSO FUNERAL**

World's Notables Join in Tribute as Final Honors Are Paid Great Singer

**RITES AT FAMOUS CHURCH**

Caruso's Daughter His Only Legal Heir

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