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**MAILED FROM MYERS SECRETARY DEATH UNDER PIER OF COMMONWEALTH**

Philadelphia Bather, Swept Beneath Structure at Shore, Knocked Unconscious

**OTHER RESCUES REPORTED**

Atlantic City, July 21.—Whirled under the Steeplechase Pier by cross-currents, caused by the pillings of the structure, Harry Jackson, of Philadelphia, barely escaped drowning yesterday afternoon when hurled into its supports and rendered unconscious. Quick diving work by Life Guard Cooney saved his life.

While hundreds lined the Boardwalk and beach believing Jackson was doomed, Cooney seized a can-buoy and waded to the side of the pier. Taking a chance on serious injury he carefully edged in under the structure until he reached Jackson's unconscious form. He continued on through the pier with his burden and won his way ashore on the up-town side. Jackson was badly bruised but recovered under a beach surgeon's care.

Ernest Specht and Edwin Austin, two other Philadelphians sunbathing on Boston avenue, Chelsea, were caught in the channel currents off Grammercy place, on the upper beach, and were making a losing battle of it when Guards McCann and Loeb came to their assistance in a lifeboat.

Beach Censors Swinton and Westcott got in the live-saving game yesterday, launching a boat and saving John Mills, a Philadelphia excursionist, off Tennessee avenue.

Mayor Edward L. Bader yesterday officially closed the case of John H. Dusey, formerly a Philadelphia detective, who had served as the chief executive's personal investigator, but who was dismissed while the "leak" sensation was at its height. Judge John J. White, one of the Marlborough-Blenheim Hotel owners, had publicly charged that somebody in, or close to, the City Detective Bureau, was "tipping" confidential men when to skip town to avoid arrest.

In announcing the appointment of Detective Daley and two New York sleuths to take charge of the department, formerly in charge of Dusey and a pair of assistants, Mayor Bader declares Dusey was asked to resign "because he had become so well known to crooks that his usefulness was impaired."

**GOSSIP OF THE STREET**

"It is not only a hard thing to do business these days," said an uptown banker yesterday, "but it is also almost a difficult task to maintain a pleasant disposition. People are harder to handle today than at any other time in my business career. They want so much more and some of them do the most exasperating pleasure little things. You've got to hold yourself down and just smile and bow to people and look pleasant, whereas, a few years ago, unhesitatingly you would have impolitely invited them to retire from your office."

"Now the reason I overlook so many of these irritating incidents," he continued, "is because I am pretty much in a bad mood myself. The whole world seems to be mixed up, fussed up and continuously on the edge of exploding. Some time ago I calmly made a mental analysis of myself and many of my business associates. It was my conclusion that for the past five years every one and every business had been going at neck-breaking speed. It was a case on all sides of getting out 100 per cent capacity. Well, the high speed of the war times equities has been followed instead of relieving the nerve tension and getting a real good rest, the middle of things in the so-called adjustments has been neglected, rather than lessened, never easy."

"In consequence," he concluded, "most of us are at the breaking point and become irritable upon the slightest provocation. In the last six months leaps of insults have been lodged against me by my friends. Understanding the real conditions and the causes, I have forgiven them and I want others to do the same for my shortcomings."

**Professionals Still Bawls**

A canvass of the Street after the closing yesterday indicated that the speculative element is still wholly committed to the short side and is not disposed to make any ventures on the long side, except in the railroad division. It was a peculiar thing that even those who have steadily put out lines of shorts for a long time past and who are still heavily short of the market believed there was a better outlook for the railroad stocks than has been the case for several years.

They had much to say concerning the developments that may occur at the railroad conference held in New York yesterday for the purpose of discussing the reported tentative agreement said to have been reached between the steering committee of the Association of Railroad Executives and the Government representatives. It is also understood with the completion of this financial arrangement the Interstate Commerce Commission will be ready to announce its plans for consolidation of various lines into the larger systems. As a matter of fact, it has been many years since there was so general a joining of hands to boost the railroad propaganda.

"Generally, a great many holding railroad stocks are taking it all in but doing a powerful lot of thinking, as indicated in the constant shifting of investments from stocks to seasoned first mortgage bonds."

**British Export Credits**

The British Board of Trade has announced the operation of a revised scheme of export credits under which the British Government instead of making advances to exporters guarantees the repayment of the proceeds of the goods shipped to include countries within the British Empire as well as the countries of Eastern Europe covered in the original plan.

Details of the new scheme which have just been received by the Bankers' Trust Co., of New York, from its English Information Service, are in brief as follows:

"The Government will entertain proposals to guarantee drafts drawn against shipments of goods to the countries named in the original plan, namely,

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**Stocks That Will Sell Lower**

There are very important developments pending in the affairs of certain companies that will, we believe, vitally affect the market prices of their securities.

It is information that should be in your hands, and to which we will be glad to send it to you without obligation.

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 Met. Edison 5s, 1922

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**FINANCIAL**

**LOAN BILL**  
 In accordance with a resolution passed by the Council of the City of Philadelphia on Thursday, July 15, 1921, the following is published for the information of the public: An ordinance to authorize the creation of an emergency loan not exceeding one million two hundred and fifty thousand (\$1,250,000) dollars for the purchase and erection of plant, buildings, grounds, machinery, equipment and appliances and for the cleaning of streets, and the collection and disposal of ashes, rubbish and garbage for the entire city.

**AN ORDINANCE**  
 To authorize the creation of an emergency loan not exceeding one million two hundred and fifty thousand (\$1,250,000) dollars for the purchase and erection of plant, buildings, grounds, machinery, equipment and appliances and for the cleaning of streets, and the collection and disposal of ashes, rubbish and garbage for the entire city.

**Dividends**  
**FEDERAL SUGAR REFINING CO.**  
 The regular quarterly dividend of One and three-quarters Cent (1 3/4%) on the Common Shares and One and one-half Cent (1 1/2%) on the Preferred Shares of the Company will be paid August 1, 1921, to Stockholders of record at the close of business July 30, 1921.  
 PIERRE J. SMITH, Treas.

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**Proposals**  
**SEALED PROPOSALS FOR THE EMPLOYMENT** of 150 men (not less than 18 years of age) on the New Castle County Workhouse will be received at said Workhouse on August 1, 1921.  
 Each proposal must be accompanied by specifications of the kind of work at which the men will be employed.  
 The term of employment to begin December 1, 1921, and to run for one or more months.  
 The Trustees reserve the right to reject any or all bids.  
 For further information address:  
**NEW CASTLE COUNTY WORKHOUSE**  
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**U. S. TO GROW 'LEPROSY OIL'**

Chaulmoogra Trees Received to Be Planted to Supply Remedy

Washington, July 21.—Introduction into the United States of the chaulmoogra tree to insure a permanent supply of the oil for the treatment of leprosy is planned as a result of a trip through Siam, Burma and Assam by Professor J. F. Rock, formerly of the University of Hawaii.

Professor Rock has just returned to Washington after an extensive exploration into the jungles of the Department of Agriculture's branch of foreign seed and plant introduction. He brought back with him several specimens of the "tarakotonga" tree. Within eight years, it is believed, enough fruit will be borne from those plants to initiate a domestic source of supply of chaulmoogra oil.

**PHILADELPHIA BATHER, SWEEP BE- NEATH STRUCTURE AT SHORE, KNOCKED UNCONSCIOUS**

Atlantic City, July 21.—Whirled under the Steeplechase Pier by cross-currents, caused by the pillings of the structure, Harry Jackson, of Philadelphia, barely escaped drowning yesterday afternoon when hurled into its supports and rendered unconscious. Quick diving work by Life Guard Cooney saved his life.

**U.S. AMBASSADOR HOMELESS**

Myron T. Herrick is Unable to Find Suitable Quarters in Paris

Paris, July 21.—Myron T. Herrick, the American Ambassador, is likely to find himself homeless after October 1 unless he has the good fortune in the meantime to find a house such as he needs. His son searched a long time before the Ambassador arrived, but found only the small Villa Gachon, ten miles from the embassy, which is just large enough to hold Mr. Herrick's family, with no room for guests.

Meantime Ambassador Herrick, who had to make occasional calls at the magnificent home of his colleagues in the Diplomatic Corps, has been obliged to receive them, when they returned to the embassy in his case at the chancel- lery. When he unexpectedly was met by Premier Briand at the station on his arrival Mr. Herrick was much embarrassed on being asked by M. Briand where he could take him. The Ambassador could only be asked to be driven to the apartment of one of his attaches of the embassy.

"This is a delicate situation, if not impossible, to find just what is required."

**SHORE WINS FENCE FIGHT**

Court Orders Spite Barrier on New Street Removed

Atlantic City, July 21.—The city has been declared a victor in a "spite-fence" war, in which its opponent was Mrs. Bradley. Her lawyers and solicitor, the late Dr. Walter Dick, millionaire realty operator.

The municipality desired to widen Maine avenue, which skirts the beach parallel with the ocean from the head of Arctic avenue straight through to the pier. Mrs. Bradley had inherited beachfront property that was included in the proposed right of way. She wanted the highway for the street. It is too high. The land was condemned and the street extended to the desired width.

One night a few weeks ago a gang of carpenters aroused the cottagers of the neighborhood with their hammering. The next morning they were started to discover Mrs. Bradley had caused a fence to be erected straight down the middle of the highway for a distance of 200 feet, including the disputed tract. She placed a guard on duty and the fence remained.

The city went into the courts and yesterday the fence "went down" by official order from Chanery.

**"REFEREE" WINS A FIGHT**

Policeman Licks Federal Agent, but Loses Prisoner and Job

Atlantic City, July 21.—Thomas Roberts, a Federal agent, and George Harris, a city policeman, engaged in a one-round bout with Alfred Stamford, an alleged drug peddler, prisoner of Roberts, as the "referee."

Stamford has been taken to a police boat by Roberts, who asked Harris to ring for the patrol. The patrolman refused and an argument followed, coming to a sudden climax when Harris landed a blow on Roberts' jaw. Roberts retaliated and a furious battle ensued. Finally Harris shot his "Iron Mike" to the chin and Roberts did a "Carpen- ter."

"You win," declared Stamford, tapping Harris on the shoulder. Then he fled and he is still going.

Now Harris is looking for prize-ring engagements, as Director Cutbirth detailed him out as a policeman when details of the encounter were given to him by Roberts.

**SCHOOL HEARS DR. MARONEY**

Other State Educators Will Address Collingswood Summer Classes

Collingswood, N. J., July 20.—Dr. Frederick W. Maroney, State Director of Physical Education, spoke yesterday before the summer school here on a subject pertaining to his department. It was announced that John Enright, Commissioner of Education of the State, and Melvin A. Pitts, president of the State Board of Education, would speak before the school in the near future.

In the afternoon fifty or more of the faculty and students went on a sight- seeing trip to important sections of Philadelphia.

The State Parents-Teachers' Association will visit the school tomorrow and confer in the auditorium of the high school. The morning will be devoted to visiting the different departments of the school and in the afternoon several speakers will be heard.

**ODORS INVADE CHELSEA**

Houses Closed Tight as Sea Piles Up Mussels and Seaweed

Atlantic City, July 21.—King Neptune has played a spiteful trick on residents of exclusive Chelsea and persons who must travel by motor or trolley below Albany avenue. A hundred reams and double that number of city white wings, working in shifts for two days, has been unable to keep up with the pranks of the sea and yesterday it was necessary to close the streets.

The waves have swept mussels at sea on Monday low tide left behind tons upon tons of seaweed, trash and mussels, littering the beach for a half-mile through Chelsea. By midnight windows were lowered, even though it was a trifle warm, when the sea breezes were blocked.

Yesterday the tide encroached and many a cottager battened down doors and windows in hope of keeping out the odor. But it was of small use. It was strong enough to get into the King's Landing, Boardwalk superintendent, got on the job with his force of men. He had carted away more than 1000 tons of sea waste and today the streets are clear. He figures the job will require at least another day. In the meantime, Chelsea is holding its collective nose whenever the winds come from the sea.

**"POLITICS" IN SHORE S.P.C.A.**

Mrs. Bader Elected President; Leeds Sends Resignation

Atlantic City, July 21.—Junior members of the Society for the Prevention of Cruelty to Animals, an organization that for years has been the pet hobby of prominent society women of the resort, stole a march on the old administration and swept them out of office.

The dues of the society are a dollar a year. There was a sudden avalanche of payments this week, and young Mrs. Bader, president, succeeding Samuel P. Leeds, president of the Chamber of Commerce and one of the owners of the Chalfonte-Haddon Hall, who for more than ten years had headed the society.

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| Rising Bond Prices - 6  | 5 Falling Money Rates  |

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**Many authorities on market conditions agree this is buying time**

These opinions have been collected by us and appear in this week's 24 page "Investor and Trader" under the title

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