## GOSSIP OF THE STREET

M. G. Baker, president of the Penn National Bank, in this month's issue of the Penn Bulletin, published by that

institution, reviewing the outlook, says: "While there has been some dampening of the general spirit of cheerfulness in the business world during the month of June, it cannot be denied that the change in the main has been due to seasonal movements of trade. Each summer witnesses a slackening of business. especially in the wholesale trade, but this is not due to any decided change in fundamental conditions. If anything, conditions have improved, and each day brings nearer the trade revival which is being patiently awaited. There appear to be several developments shaping themselves at Washington which may hasten the day of business recovery, together with those which are already known."

## Hard to Get a Following

Apparently, those responsible for re-nt bullish demonstrations in Studebaker are experiencing quite a little difficulty in attracting a following. Every time the issue crosses 80 there is evidently a surplus amount of stock effered, which prevents the issue from olding its gains at around that level. has been playing the stock on the long side with the view of unloading holdings acquired several points lower on the break several weeks ago, but as there is no particular interest in the stock it failed to respond to the various bullish arguments advanced relafive to a stock dividend, special cash dividend, etc.

### Copper Statistics

Copper statistics made public by the Geological Survey have attracted considerable interest, especially in connection with stocks on hand. It was shown Railroad stocks were neglected. pounds, and of blister and material in process of refining about 465,000,000 bond issues. The steel business, the barometer of American business, appounds, or a total of 1.124,000,000 pears to have reached low-water mark for volume, and prices are reaching a as 1,209,000,000 pounds.

When it was stated early in the year that the actual stock of copper in this country was in excess of 1.000,000,000 pounds, some authorities vigorously in-sisted that the total mentioned was sisted that the total mentioned was much too high. However, the Government statistics must be taken as official, and from these it appears certain that there is not likely to be any attempt to resume operations by the big properties n the near future.

The consumption of copper last year. according to the Geological Survey, was .054,000,000 pounds in the States, so the surplus on hand at the last year's consumption. Then again the stocks were added to during the early months of the year when the big properties were still producing.

## Lower Exchange Rates Expected Foreign exchange experts say that i

now looks as if our low rates on sterling will come earlier than usual this year, because of the many factors operating have a distinct influence over the exchange ituation. For instance, the coal strike in Eng-

land, which has paralyzed her indus-tries, will take a long time to come back tries, will take a long time to come back to normal conditions, particularly as some of the mines are reported as having been completely destroyed. Usually the low rates for sterling exchange here are experienced in the fall, but these unusual conditions which have developed within the last six months have entirely changed the general situation.

The center of interest throughout the four-day period of the rising was General Pelacs, commander in chief of the Federal forces in the Tampico district. He returned to Maxico City from the United States only a few hours before dispatches told of the insurgent movement led by Herrerra, who was his

Some exchange experts are now preelicting that sterling exchange this year will sell below 3.50. While rallies may will sell below 3.50. White rather take place from time to time, the genobtain later on.

Rathroad Bonds in Better Position Bond men who follow the investment situation with care express the opinion that there will develop an excellent rail market before the end of the current calendar year. They would not be surprised if a moderate reaction took place, possibly in August, but beginning with September there should be an all-around improvement in this respect. They point out that the rails have not yet reflected the betterments which are expected to accrue from the proposed railroad legislation funding plan, which, it is hoped, will be made effective before long.

While there may be uncertainties in connection with this proposed legislation, it is evident to any one familiar with the railroad situation that there must be substantial relief from some source for the carriers if they are to continue as liquid corporate organizations. As a matter of fact, some bankers, as well as some of the leading Bond men who follow the invest

railroad men, openly express surprise at the ability of some of the leading railroad corporations of the country to prevent receivership. It is a foreof a substantial character is soon forthoming there are certain railroad companies which will hardly be able to

vold such a catastrophe.
Official Washington, however, apparently is wide awake to the importance of taking speedy action in this important matter, and therefore within a comparatively short time re-

of alignment with the constructive forces in the making. It would seem almost futile to discuss values and earnings in a market under the comalmost futile to discuss values and earnings in a market under the complete domination of the professional traders, but on closer study there are found numerous encouraging signs in the general situation, which plainly forecast better conditions before autumn. The most hopeful sign is the earnest effort and determination of the Administration at Washington to find ways and means of bringing immediate ways and means of bringing immediate relief to general business. President Harding's emphatic stand in asserting the necessity for a prompt revision of taxes, refunding of debt and adjustment of foreign loans confirms our belief that the first signal of a return in general. of foreign loans confirms our belief that main the first signal of a return in general My ened in the railroad funding consideration on the part of the Cab-inet members. Developments in the inet members. Developments in the industrial situation continue rather discouraging, but there seems to be no substantial ground for much of the rresponsible talk concerning many of hese shares.

Hecker & Co. - "The lifeless market of the last week reflects the con-tinued stagnation in general business. and prices yielded to the uncertainty regarding dividends on Chaudler Motors, American Sugar, American Sumatra, Industrial Alcohol and Bethicken Steel, that the surplus of refined copper on comparatively steady. One good fea-January 1 last, was about 659,000,000 ture is the steady absorption of good point where new business from the railroads and building trade should appear. Latest reports of the New York City banks show them to be in such a strong position that they can meet any demands for revival in business, both commercial and financial.

Edward B. Smith & Co .- An active sult in any material price changes. good inquiry is reported for all better grades of bonds. Cessation of large new offerings has helped the general market to a great extent. The market was without interest during the beginning of the year was in excess of selling took place to moderate extent. THE TRADER.

## CRUSH TAMPICO REVOLT

Herrerra Surrenders and Disarming of Force Ordered

Mexico City, July 18 .- (By A. P.)-The revoit headed by General Martinez Herrerra in the Tampico oil region has apparently ceased without the firing of a shot. Herrerra's request that he be permitted to surrender has resulted in an

nd in command. Pelass immediately announced him-self in complete harmony with President Obregon, disavowed Herrarra's actions certain of men, who willfully misled the soldiers into believing that the rebellion was his personal desire.

6108 318 021 81



Statement of Condition of THE

## NATIONAL SHAWMUT BANK OF BOSTON

At the close of business July 14, 1921

RES	OU	RC	ES

Loans and Discounts\$	108,318,021.81
Acceptances of other banks	917,179.62
U. S. Bonds	75,000.00
Banking House	2,850,000.00
Cash Resources	43,125,351.36
Customers' Liability under Acceptances	
and Letters of Credit	17.148.031.23

LIABILITIES	
Capital Stock	\$10,000,000.00
Surplus and Undivided Profits	11,413,887.06
Reserved for Taxes	1,139,741.69
Deposits	131,099,241.85
Acceptances	14,598,715.94
Acceptances of other banks under	
Letters of Credit	184,045.13
Letters of Credit	2,995,755.57

Acceptances and Foreign Bills sold

1,002,196.78

Total .....\$172,433,584.02

Total .....\$172,433,584.02

## THE PEOPLE'S FORUM

### Letters to the Editor

"Be a Real Man"

othe Editor of the Evening Public Ledger sortance of taking speedy action in his important matter, and therefore within a comparatively short time remains in a market under the consumption of taking speedy action in his important matter, and therefore within a comparatively short time remains the risk results. What you need now, boy, tan't sympathy, belp of advice; you need now, boy, tan't sympathy. belp of advice; you need now, boy, tan't sympathy. belp of advice; you need now, boy, tan't sympathy. belp of advice; you need now, boy, tan't sympathy. belp of advice; you need now, boy, tan't sympathy. belp of advice; you need now, boy, tan't sympathy. belp of advice; you need now, boy, tan't sympathy. belp of advice; you need now, boy, tan't sympathy. belp of advice; you need now, boy, tan't sympathy. belp of advice; you need now, boy, tan't sympathy. b Sir I have read "In Barnest's" reques

husband had to work on a street car at a time, but he didn't let his friends' opin-is influence him. He held his position til he sot a better one, and then a better rour wife will have to learn to encourage and push—not pull down.

Those friends who discourage a young

Those friends who discourage a young couple's honest efforts may come to you for help some day, but it wouldn't be wise for you to ask them to pay your expenses now. They would quickly show you that the only way to have their respect is by being a reasman, standing on your own feet and being independent of others.

If I knew your sirl wife. I would tell her how much now depends upon her pluck, her smiles and her helpful advice.

Don't be a leaner. Work is scarce. Dig Don't be a leaner. Work is scarce. Dig n. take the first thing you can get and hen spend part of your space time trying to better yourself. MRS. WINT. Philadelphia. July 11, 1921.

## Movie Show Prices

To the Editor of the Evening Public Ladger: Sir-Will some one kindly inform the owners of the downtown movie houses that the war is over? With labor making reductions is it war is over? With isbor making sacrifices, is it and business men making sacrifices, is it rot about time that gentlemen operating the picture shows should also disgorge?

(c) S. L.

## Philadelphia, June 26, 1921,

What is the Debt? What is the Debt?

To the Editor of the Evening Public Ledger:
Sir—In re letters of W. L. Marshall and
J. T. Miller in the Evening Public Lengers
June 21.1 would like to may: Of course, Harvey was right in earing we entered the war
strictir on account of the U. S. A. and not
to save civilization nor the "democracy of
Great Britain." Didn't we hold off two
years after the divine-rights Kaiver started
the war? Didn't the people in 1916 re-elect

Wilson "because he kept up out of the war".
Didn't we by 7,000,000 majority seet Harding and the whole Republican ticket because we wanted no European alliance and we the people did not want to enter the League of Nations?

Why are the Angiomantage harping at Harvey when he tells the truth and saying nothing when he like? It is reported that one of his first statements when he arrived in London was: "We have come to pay a great debt to the mother country." What debt—140 years of slurs and vituperation and insults to the "blarsted Yankese" and swallowed with gueto by all our snobs and traitors? What is the debt?

J. H. M.

## Philadelphia, July 1. 1921.

"The Star Spangled Banner" To the Editor of the Evening Public Ledger: Sir—The discussion about our nations anthem, which has been soing on for some

From Another "Lonety"

From Another "Lonety"
To the Editor of the Evening Public Ledger:
Sir—Having read the letter published in your paper signed "Lonety," I can heartly sympathies with "Lonety," I can heartly sympathies with "Lonety," To I, too, am deaf. Personally, I sm a young woman well educated, made deaf through an acoldent, and previous to the accident I had love of friends and could enjoy the theatres and other pastimes like any normal person. Now because of my affliction I have no friends, for no one wants to be bothered talking to a deaf person. I cannot get employment because of It. If the renders of this letter who have good beaving two in the letter who have good beaving two in the letter who have pattence and try to realize what it means to be deaf, perhaps it would help them to have pattence and more sympathy for persons so afflicted.

I have met people who, on speaking to me and not receiving a reply, through my inability to hear them, would laugh and joke about it, as though deafness were a joke. No sentile person would think of making sport of a blind person, yet they camed underwead that deafness is, in a measure, even worse than blindness, for, as "Lonety" states, the blind have the sympathy of every one.

Se, "Lonety," you are not the only lonely

one.

Be. "Lonely," you are not the only lonely person. Many times I have been so discouraged about my deafness that I have wished for death, but then I remember that there are bundreds of others similarly afflicted, and I try to look on the bright side and think of my blessings and look on those who have good hearing without ency.

Philadelphia, July 1, 1921.

Be Prepared

Be Prepared

Fo the Editor of the Evening Public Ledgert

Sir—Let me say, in starting, that I am a man who loves peace above all things, but it is not only amusing but amasing that a large number of the sreat men of both the Corident and the Orient should be trying means of nullifying one of the eternal laws of the universe, for so long as there is animal life so long will there be war, from the lowest type of the crawling worm to the highest niche of civilization—the strong preving on the weak, the rich getting the better of the middle cleese and the latter in turn taking advantage of the pierer cleases, and on to the bottom of the row, so will there always be warring nations in syste of boasted culture and Christianity, for the head of the latter so tells man. "There shall be wars and rumers of wars, but the end is not yet."

A great statesman uttered a truism-true at least in his day—when he said: "In time of peace prepare for war." Only that mow America is strong ecough to modify that statement and say. "In time of peace he ready for war." because, with our known attentth, courage and boundless resources, no mation or group of nations will dare attack us if we are always prepared.

Philadelphia, June 20, 1921.

Philadetphia. June 20, 1921.

## The Fellow Down in Luck

To the Editor of the Evening Public Ledger: To the Edstor of the Evening Public Ledger:

SIP—A young fellow stopped me on the
street today to ask for the price of something to est. We chanced to be waiking
in the some direction. So he had time to
tell me something of his experiences during
the last two days. He said he had come
to this city expecting to meet a man who
had promised him work. When he missed
the man at the appointed place he found
inmedif without friends and without money
urtil he could write home for some funds
which he had left with his mother. He
detailed to me the few things he had esten
in the last two days, and I agreed with him
that it was hardly enough to keep a rabbit hat it was hardly enough to keep a rabbit

Yesterday, the fellow told me, he stopped a respective to ask for a dime. The men was well dressed, wore a large dismond ring on one larger and showed other evidences of belonging to the successful olam of business apportunists. Fot hardly waiting to hear the young fellow out, he revised him for being a hum and threatened to knock him down and then call an officer.

This brings me to the point of my story. Any one who has read "An American Idyll." by the wife of Carleton H. Parker. will realize that such incidents as this are responsible in some measure for the spread of bulshowing and I. W. W. propagands in this country today. Modern economic and seeds!

Letters to the Editor should be as brief and to the point as possible, avoiding anything that would open a denominational or sectarian dis-

cussion. No attention will be paid to anonymous letters. Names and addresses must be signed as an evidence of good faith, although names will not be printed if request is made that they be omitted.

The publication of a letter is not to be taken as an indorsement of its views by this paper.

Communications will not be returned unless accompanied by postage, nor will manuscript be saved.

The present industrial slackness is not th

e in the lines:
'Only the poor love the poor

an affront and a contradiction to our na tional ideal of a square deal for all men. Philadelphia, June 80, 1921.

## Constitutional Reforms

o the Editor of the Evening Public Ledger: Sir-The A. F. of L. has introduced a esolution demanding a coveritutional mendment which would place the power f declaring war in the hands of the voters of declaring war in the hands of the voters and requiring that those who voted for war should be the ones who should carry it on. Surely a most democratic measure.

However, they do not go far enough with their reforms. They should also introduce a companion measure regarding taxation. Let us have an amendment providing that all taxes shall be levied by direct vote of the people and that only those who vote for a tax shall be required to pay it. ax shall be required to pay it.

Philadeiphia, June 29, 1921.

## Questions Answered

o the Editor of the Evening Public Ledgert

Sir-What is the danger of the common house fly outside of the annoyance of its presence?

W. L. Y. Philadelphia, July 18, 1921,

To the Editor of the Evening Public Ledger:

Sir—"W. L. T." inquired a short time
ago for information regarding the "Ear of
Dionysius." a cavern of which he has an
engraving. This was a remarkable artificial
acoustic cavern constructed by Dionysius
the First. Tyrant of Syracuse (B. C. 480867). Dionysius was an extremely pushing
and disagreeable person. Read the account
of his personal characteristics (escept his
"ear") in Grote's History of Greece.

He became so suspicious that he made this
cavern in the quarries so that it would be
tray any plot of the prisoners confined there.
By it the sounds of their voices were carried
to a point connected with an apartment
where he could listen.

to a point connected with an apartment where he could listen.

If Harper's Dictionary of Classical Antiquities is accessible to your correspondent, be may refer to the article "Lawtumiae." The cave is said to be 72 feet high, 27

feet broad and 218 feed deep. It is still called the "Ear of Dionysius." There is an illustration of it as it now appears in Marion Crawford's "Rujers of the South." CALEB BALDERSTON. Philadelphia, July 9, 1921.

## Longfellow's Poems To the Editor of the Evening Public Ledger: Sir—At what age did Longfellow begin to write poetry? When did he write "Excetator" and "Hiawatha"? G. W. L.

Philadelphia. July 12, 1921. Philadelphia. July 12, 1921.

Lonsfellaw's earliest acknowledged poem.

"The Battle of Lovell's Pond." included in
his published works, was written in 1820,
when he was thirteen years old. It was
written at Portland, Me. where he was
born and was then preparing for college.
"Excelsior" was written in 1841, and
in 1855.

## Organization of Borosis To the Editor of the Evening Public Ledger:

Philadelphia, July 12, 1921. Soroals was the first woman's club in america, organized with twelve members in March, 1866, by Mrs. Jane Cunningham Croly in New Tork City, and incorporated in January, 1869. Its object is to further

### Farm Products of Cuba To the Editor of the Evening Public Ledger:

Cubat

Philadelphia. July 7, 1921.

The chief agricultural staples of the island are surar and tobacco, but fruits and vegetables are raised in great quantities. The country is also adapted to corten

### Bible Veres for Birthday To the Editor of the Evening Public Ledger Sir-In which chapter of the Bible can find the verse for my birthday?

Philadelphia. July 18, 1921. A. M. P.
Philadelphia. July 18, 1921.
You probably have reference to the thirtyfirst chapter of Proverbs, which has thirtyone verses—corresponding to the number of
days in the month. If, for instance, you
were born on the 8th, the eighth verse of
this chapter would be the one applying to
you. The third to the eighth verses are for
men and the following twenty-three for
women.

"C. S. L."—The first silver dollar was coined in 1792. Only a few more than on million were coined prior to 1800. J. Murray-In order to learn your exact age write to the Bureau of Vital Statistics city in which you were bern.

"W. L. C."—The rule for flying a flag at haif-mast is that it should be raised to the top of the staff and then lowered the width of the flag.

"C. E. D."—Eddie Rickenbacker, who holds the title of having been the leading American age in the recent World War, is credited with having brought down twen-

"Miss R. R. L."—The headquarters of the Girl Scouts of America is located at 527 Fifth avenue. New York City.

"C. L. T."-Benjamin Franklin had six teen brothers and sisters. He was the fifteenth of the seventeen Franklin children.

## Poem and Songs Desired

Wants "Flag That Betsy Made" To the Editor of the Evening Public Ledger:

Sir—I would appreciate your kindness very much if you would print in Your column the poem entitled "The Flas That Betsy Made."

L. B. CORDANO. Philadelphia, June 20, 1921. Can a reader supply 18?

"'Twas on a Sed and Dreary Day" To the Editor of the Evening Public Ledger: Str-Would you kindly print in your Pen ple's Forum an old song? I do not know th name of it, but part of the first verse is:

Into an old pawnbroker's store
To study human nature more, etc.
It goes on to describe the different characters that, visit the pawnbroker's. I am very anxious to obtain it. Hope you or some reader can neip me. W. L. O.
Philadelphia, July 12, 1021.

# Wants "Pennsylvania" Song

To the Mettor of the Svening Public Ledger:
SIT—Can you or any reader of the EvaNISO PUBLIC LEDGER inform me where I will
be able to secure copies of the song 'Pennsylvania.' poem written by J. E. Berrett
and music by Prederick Richard Henjamin,
sung at the dedication of the George Gray
Pannard statuary when placed in front of
the State Capitol, Harrisburg, a few years
ago?

I have tried to secure this song in Harrisburg, also at the music houses in Philadelphia, but have been unsuccessful. A friend recently told me that she had a copy that she secured at the dedication and that it was published in Philadelphia. Any isformation concerning this song will be greatly appreciated. Also can you tell me if it is the Pennsylvania State song? Philadelphia, July 13, 1921. Can a reader give the information de

### Lines From Emerson To the Editor of the Buening Public Ledger

THE ORIGINAL HOME BREW

Preved in the running brook, the rippling fountain and the laughing rill: in the limpid casoade, as it joyfully leaps down the side of the mountain. Browed in youder mountain top, whose grante peaks glitter like gold bathed in the mountain.

Brewed in the sparking dewdrop; awaet, beautiful water! Brewed in the created wave of the coean deeps, driven by the storm, breathing its terrible anthem to the God of the

Browed in the fleecy foam and the whitened

Distilled in the rainbow of promise, whose warp is the raindrop of earth and whose roof is the sunbeam of beaven —sweet, beautiful water!

"When I Was Born"

To the Editor of the Evening Public Ledger:

Sir-in response to the request of W. L. Powell in your People's Forum today to publish the posm. "When I Was Born," I am giad to inclose herewith the lines of the

anne.

It was entitled, "The Highly Educated Man," and was a popular song from one of the musical comedies, twenty-five years ago. The chorus went:

To keep my brains within my hat I plan.

I have been on earth so long. That I used to sing this song,

Philadelphia, July 7, 1921.

D. L. W.

spray as it hangs like a speck over the distant catarect; ed in the clouds of heaven; sweet, beau-

tiful water: alngs in the rain shower and dancer in the hall storm, as it comes sweep-ing down in feathery flakes, ololbing

In connection with the Teachers' College Temple University has a carefully graded Model School, where the children without undue pressure can cover the work of the grades in one year less than in the public schools. Bir—Tour correspondent 'B, P. D.'
stres a poem containing these lines:
''A ruddy drop of manly blood

The number admitted to a class is limited, making it possible for each child to be treated as a separate individual, his own peculiar needs being carefully considered. The Model Schools cover the grades from the kindergarten to the High School. These lines begin the poem of Emergonused by him as an epigraph to his easay on "Friendship." See Basays, Volume I, page 181. CALEBS BALDERSTON.
Philadelphia, July 8, 1921.

Special teachers are provided for hand work of all kinds, music, drawing and the ianguages. The physical train-ing of the child is carefully supervised by the Department of Physical Educa-tion. Who Can Tell Him? To the Editor of the Evening Public Ladger: Sir-Kindly ask your readers to identify the author of the inclosed free verse and when first published:

Write, call or phone today for Catalog

know.
I saw old King Pharach's daughter
Finding Moses in the water—
And I'll lick the man who says it isn't sel

taught Solomon his little A B C's, helped Brigham Toung invent limburge

cheese.
While salling in the bay
With Methyselah one day
saved his flowing whishers from the breeze:

While the apple they were eating, Round the bushes I was beating, can prove that I'm the man who a core!

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Bellefonte Academy Limited to 100 seed up 118th year Ath. field a gran. Mod. 18 seed up 118th page 18 seed up 118th page 18 seed up 118th page 18 seed up 18 seed up

While Abraham and Isaac rushed the can DENIS A. E. BEHEN. Pittsburgh, Pa., July 12, 1921. was burn about 6000 years ago, and there's nothing ever happened I don't

"L. S."—We cannot reprint the Period of titled "The Face Upon the Floor, but will hall you a copy if you send stamped addressed envelore. We do have a peem entitled "The Uncte." who contains the lines: "I had in uncle once.

A man of threescope years and three

Mrs. F. A. Slade asks for a poem Utled "On Miller's Hill," which contains it following lines: "On Miller's Hill a farmhouse stoot; was there when Cain slew Abel in the glade.

And I know the game was poker that they played.

But right there is the rub.
Did he kill him with a club?
I am sure it was a diamond or a spade:

A low-reofed structure built of west.
The clapbourds, withered, worn and free.
Were falling into sad decay."

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"I notice when a fellow dien.
No matter what he is been.
A good old chap or one whose life.
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