

Business, Foreign Trade, Bond and Stock Markets

are all reviewed, in a concise way in our July Bulletin. In view of the unusual conditions existing, we believe every investor will be interested in this leaflet, complimentary copy of which will be sent on request.

In addition six securities particularly worthy of consideration are described briefly.

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SAME COLORLESS, DRIVING MARKET

Weakness of Famous Players Featured the Limited Volume of Dealings

New York, July 15.—Dealings in today's stock market were on the smallest scale of any session in many weeks. There was the same listless and irregular price movement, with net changes, outside of few speculative specialties, absolutely meaningless.

The further improvement shown in the reserve ratio of the Federal Reserve Banks supplied the most cheerful bit of news overnight. Accepting this as an indication of steady progress in the correction of the credit situation, the incident was a decided constructive factor.

U. G. I. SOLD OFF ON NEW GAS BILL

Relief Measure Apparently Had Been Expected and Proved Discounted

The disappointing reception of the action of City Council yesterday on the local gas question by the stock of the U. G. I. Co. in today's local market was open to two interpretations. First, the relief measures granted by the city fathers had been anticipated and was therefore discounted, or, following the tradition of the street, with the good news out, those who make their bread and butter in stock dealings, felt it was a good time to get out and cash in paper profits in sight.

Philadelphia Stocks

Table with columns: High, Low, Net Change, Div. Yr. for 1921. Includes stocks like 157 Central, Leather, etc.

NEW YORK COFFEE MARKET

New York, July 15.—There was very little coffee for sale at the opening of the local market this morning, consequently a few scattered buying orders advanced prices 5 to 6 points.

LONDON STOCK MARKET

Home Rails Neglected—Dollar Descriptions Little—Oils Mixed. London, July 15.—Business on the stock exchange was slow today, but the undertone was stable.

Intermittent Demand for Wool

Boston, July 15.—The Commercial Bulletin tomorrow will report a demand for wool in which it has been manifested for several weeks, and prices are generally steady.

BAR SILVER

Bar silver was unchanged in London at 105 1/2.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Main table of stock transactions with columns: Div. Yr., High, Low, Net Change, Div. Yr. for 1921. Lists various stocks like Alaska Juneau, Allis-Chalmers, etc.

Commodity Markets

COTTON MARKET. New York, July 15.—A little buying by Wall Street and Liverpool, and covering by July shorts, gave the cotton market a steady opening at an advance of 1 to 17 points.

GRAIN MARKET

Chicago, July 15.—Wheat started 1 1/2 to 2 1/2 c lower for July, 3 1/2 to 2 1/2 c lower for September and 1 to 2 1/2 c lower for December.

LOCAL MINING STOCKS

Table listing local mining stocks like Cash Boy, Jim Butler, etc. with prices and net changes.

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CELEBRATE ON CURB

Only Issue in Industrial Group to Show Strength—Elk Basin Heavy. New York, July 15.—Most interest on the New York Curb exchange today was attached to the dealings in Glen Alden Coal, which ranged, during the forenoon, from 32 to 33 1/2, about 5000 shares changing hands on that movement.

Outside this display of strength, the industrial list was heavy tone, with not much special feature. Standard Oil of America, which at intervals has been strong and has moved up at times with a good deal of vigor, was in supply, selling down to 2 1/2, its trading action being disappointing to those who have been active in previous market operations.

Durant Motors continued its reaction from the high price reached earlier in the week, a moderate amount of business being transacted at 24 1/2 and 24 3/4. A few sales of Continental Motors were made at 5 3/4 and 5 1/2.

Standard Oil of Indiana was firm, selling at 60 1/2 and 60 3/4, and Anglo-American was steady at 10 3/4. Shortly after noon there was a sudden demonstration in Cities Service common, which, after falling from 102, was traded in at 100. The buying said to be by representatives of the controlling interests of the company.

INDUSTRIALS

Table of industrial stocks like Acme Coal, Brit. Am. Tobacco, etc. with prices and net changes.

STANDARD OILS

Table of standard oil stocks like Anglo-American Oil, etc. with prices and net changes.

INDEPENDENT OILS

Table of independent oil stocks like Arizona Nat. Gas, etc. with prices and net changes.

MINING

Table of mining stocks like Arizona Patagonia, etc. with prices and net changes.

BONDS

Table of bonds like Allied Packers, etc. with prices and net changes.

LIVESTOCK QUOTATIONS

Pittsburgh, July 15.—HOGS—Receipts 200 head. Light Yorkers and pigs 107 to 110. SHEEP—Receipts 1400 head. Heavy 10 to 12.50. Light 10 to 11.50.

Raw Sugar Market Active

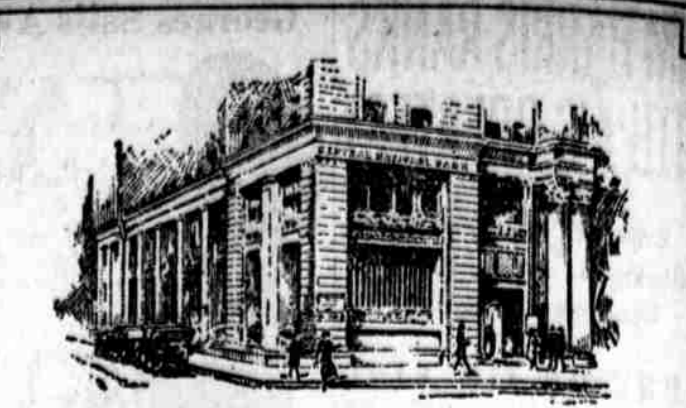
New York, July 15.—Considerable activity developed in the raw sugar market yesterday, approximately 90,000 bags of Cuban coffee sold by the Sugar Producers' Committee at 3c net and 3 1/2c net as well as some Porto Rican, etc.

MONEY-LENDING RATES

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