

How a Systematic Investment Plan Builds Wealth

Table with columns: Age, Amt. Invested Monthly, Net Amt. Invested At Age 60, Total Interest Earned, Total Principal Sum At Age 60, Annual Income At Age 60. Rows for ages 25, 30, 35, 40.

A Sure Road to Financial Independence

STUDY the above table—doesn't it amaze you to see how money safely invested will double and treble over a period of years—soon yielding an income in excess of the amount invested monthly during the period of accumulation.

84 Men Out of 100 Are Financial Failures

—they are mainly dependent on others for support at age 65. Eight men out of the remaining sixteen will be able to avoid dependency only by continuing to work, and eight will have accumulated some degree of wealth.

The Halsey, Stuart & Co. Investment Plan

was originally devised to aid people of small means to become steady investors. Its remarkable advantages and potential results have proven equally attractive to men of larger income.

Call or write for the interesting details of this SAFE wealth-building plan, described in our booklet PA-17

Buy Bonds by Mail—

It is perfectly safe to buy bonds from Halsey, Stuart & Co. by mail. Many customers deal with us entirely by mail. You do not have to see the bond before buying.

For Convenience, Mail the Coupon—

Mail coupon form for Halsey, Stuart & Co. with fields for Name, Street, City.

HALSEY, STUART & CO.

Land Title Bldg., Philadelphia • Telephone Locust 4820

CHICAGO • NEW YORK • PHILADELPHIA • BOSTON • DETROIT • MILWAUKEE • ST. LOUIS • MINNEAPOLIS

National Bank of Commerce in New York

STATEMENT OF CONDITION

JUNE 30, 1921

Financial statement table with columns: Resources, Liabilities. Rows include Loans and Discounts, U. S. Certificates, Other Bonds and Securities, Capital Paid up, Surplus, Undivided Profits, etc.

Officers and Directors list including President James S. Alexander, Vice-Presidents Herbert P. Howell, Louis A. Keidel, etc.

NEW YORK BOND SALES

Table of New York Bond Sales with columns: Bond Name, Price, etc. Includes various government and municipal bonds.

LESS COTTON CONSUMED

Fewer Spindles Active in June Than Same Month Last Year

Washington, July 14.—Cotton consumed during June amounted to 461,650 running bales of lint and 48,683 bales of linters, the Census Bureau announced today.

Financial Briefs

Walter T. Grosscup, manager of the department of Federal Reserve Life Insurance, compared with 1,551,274 of lint and 269,658 of linters a year ago, and held in public storage and at compresses, 3,396,230 bales of lint and 255,961 of linters, compared with 2,501,616 of lint and 377,236 of linters a year ago.

GOSSIP OF THE STREET

Quite a number of Philadelphians are interested in the proposed recapitalization plan of the North American Co. It is understood the plan calls for exchange of 207,033 present shares of capital (par value \$100) for a new 6 per cent preferred and common stock with a par value of \$50.

Information on a stock before you act—

rather than after—will help you. Before you buy or sell, let us post you on the stock that interests you.

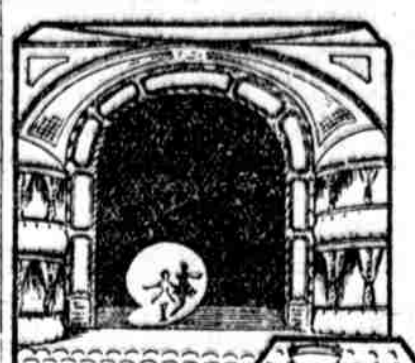
We can supply you with reports covering New York Curb Market stocks, based on available news, information from the companies and our special correspondents.

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JONES & BAKER Members New York Curb Market

H.L. SMITH & CO. INVESTMENT SECURITIES 1009 Land Title Bldg., Spruce 6721-2



For Theatre and Cafe



Penco METAL CEILING

PARCEL POST CORNS & CALLUSES FIVE DAYS ABBOTT'S PLASTER

FRUIT & JELLY PRESSES \$6.50

Home Beverage Supply Co. 111 S. 11th St., Phila., Pa.

PRINTING & BOOK BINDING... DOWNSIDE RE-CONSIDERED

SALE ON PLUMBING FIXTURES... White Sanitary Porcelain Washtrays and Combination Sinks, White Toilet, Cheap Bathtubs, Toilet Outlets, Complete Pipe & Fittings, Cheap.

GITOMER, MILLER & CO. 816-818-820 Washington Ave. Branch: 112 N. 3d St.

Men's Solid Leather BELTS... MADE OF Fine Harness Leather

MARTIN & MARTIN 1713 Chestnut St. PHILA. PA.

HOWARD VINCENT This Old Piano House Founded 1860

61st ANNIVERSARY Offering hundreds of new and slightly used Pianos, Player-Pianos and Baby Grand (and Upright) Pianos

HOWARD VINCENT 836-838-840-842-844-846 NORTH SIXTH ST., PHILA.

Rugs

No Seconds No Storage House Rugs All Rugs guaranteed first quality and perfect. 27x51 Manhattan Tapestry \$1 Brussels \$1.65

JOHN LOUX 2552 Germantown Ave. and 2549-51-53 Germantown Av. and 126 N. 10th St.



THE Fire Underwriters rate Carey Castile very highly on account of the fact that it is surfaced with slate and is spark-proof.

The slate surface greatly improves the appearance of factory and business buildings giving them a red or green roof which tones up the appearance of the property.

American Insulation Co. CAREY PRODUCTS ROBERTS AVENUE AND STOKLEY STREET PHILADELPHIA

UNITED FRUIT COMPANY

Conducting a diversified and well co-ordinated business, has thoroughly adjusted itself to changed conditions.

WALTER J. SCHMIDT & CO. Members Consolidated Stock Exchange of New York Philadelphia: 1323 Walnut Street

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WE shall be glad to advise you when considering the conservative investment of your funds.

CASSATT & CO. Established 1872 COMMERCIAL TRUST BLDG. PHILADELPHIA

WANTED

Established progressive consolidated business service producing man of manager in their PHILADELPHIA office.

American Gas & Elec. common Western Power common American Power & Light 6s, 2016 Buffalo & Susquehanna 4s, 1963 Penna. Co. 4s, 1931

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