

1864 1921 57 Years Conservative Banking

The Central Union Trust Company has served the varying requirements of a continually increasing clientele to their satisfaction.

Banking Department

DOES a general banking business including the receipt of deposits subject to check on which interest is paid on daily balances;

Trust Department

ACTS as Executor, Trustee, Administrator, Committee, or Guardian; —as Trustee of voluntary trusts;

Condensed Statement as of June 30, 1921

Table with columns for ASSETS and LIABILITIES. ASSETS includes Cash on hand, Federal Reserve Bank, and various bonds. LIABILITIES includes Capital, Surplus, and Undivided Profits.

CENTRAL UNION TRUST COMPANY OF NEW YORK

80 BROADWAY NEW YORK. MADISON AVE AT 42ND ST. Capital, Surplus and Undivided Profits Over Thirty Million Dollars

New York Bonds

Table listing various New York bonds with columns for bond name, price, and other details.

\$105,000,000 INTEREST ON CITY DEPOSITS

Amount Paid Treasury in Six Months by Banks and Trust Companies

The City Treasury has been enriched to the extent of \$105,803,96, which sum represents the interest received from the various banks and trust companies on city moneys deposited with them the first six months of the current year.

Interest From Banks The amount of money paid by each of the banks in interest was as follows:

Table listing interest from various banks such as Am Bank, Broad Street, and Commercial.

the better, it is felt that the public will be slow to entertain fresh commitments. It is freely predicted that exchange rates will show a decided trend downward until such time as the general situation has assumed more normal proportions.

Under the law these depositaries are required to pay the city interest at the rate of 2 1/2 per cent per annum on all municipal money deposited.

Railroad Stocks Becoming More Active Railroad stocks were more active and tended toward higher quotations near the end of last week on the theory that the railroad situation is in line for considerable betterment within a comparatively short time.

Trust Companies The trust companies paid interest as follows:

Table listing interest from various trust companies like Central, Colonial, and Commercial.

Does a Large Institution Like THE FIDELITY TRUST COMPANY Care to Handle Small Estates?

It does. Furthermore, it devotes the same care to them that it does to large estates. Its good name and professional reputation are just as much at stake.

A small estate does not incur undue expense if a trust company be appointed executor. In many cases, a trust company, by its knowledge of the financial market and its superior facilities for doing business, is able to save an estate money where an individual might not.

The Officers of the Company will be glad at any time to answer other questions on trust and estate matters.

FIDELITY TRUST COMPANY

325 Chestnut Street 1431 Chestnut Street Capital \$5,200,000

6324 Woodland Ave., West Philadelphia Surplus \$16,000,000

Funds Held in Trust More Than \$250,000,000

INVESTOR & TRADER. This Week's Issue Contains Special Articles on: Anglo-American Oil, Hayden Chemical, Radio Corporation, Tonopah Divide, Boston-Wyoming Oil.

OTIS & CO. Stocks—Bonds Acceptances Foreign Exchange. Member of New York, Cleveland, Boston, Chicago and Detroit Stock Exchanges.

GOSSIP OF THE STREET. There appears to be a trend of sentiment favorable toward railroad securities, both bonds and notes.

U. S. Certificates and Treasury Notes. Table with columns for Rate, Date, Bid, Asked, Yield.

Alan A. Alexander & Co. STOCKS and BONDS. COLONIAL TRUST BLDG., PHILADELPHIA.

What stock interests you? Those shown here and many others traded on the New York Curb Market are covered in this week's 12-page "Investor & Trader."

A First-Class Record. The Milwaukee Electric Railway and Light Company has earned more than twice its interest charges for the past 10 years.

Investor's Pocket Manual. A record of stocks traded in on all exchanges, over 270 pages of complete and essential information.

GOVERNMENT BONDS. Table with columns for Name, Bid, Ask, Yield.

Non-Callable and Sinking Fund. We will be glad to explain why this "two-way" feature is an advantage in favor of the investor who buys.

WILL STEEL PRICES BE CUT FURTHER? The question is raised and answered in simple language, free from technicalities, in a discussion of THE OUTLOOK for the U. S. STEEL CORPORATION.

HARPER & TURNER. Investment Bankers. Members Philadelphia Stock Exchange, Stock Exchange Building, Philadelphia.

Investor's Pocket Manual. A record of stocks traded in on all exchanges, over 270 pages of complete and essential information.

Liverpool Cotton. Liverpool, May 5.—Spot cotton was quiet today with prices steady on the basis of an increase of 1/2 points for milling at 7 1/2.

Schibener & Co. Opposite Independence Square 512-514 Walnut Street. Investment Bonds.

Belgian 7 1/2. and every investment house in the country will want the table of yields at various prices and redemption dates in this week's Barron's.

BOLES & WESTWOOD. Members Phila. Stock Exchange. INVESTMENT SECURITIES.

MILTON HEIM & CO. STOCKS-Foreign Exchange Bonds. PHILADELPHIA STOCK EXCHANGE.

Investor's Pocket Manual. A record of stocks traded in on all exchanges, over 270 pages of complete and essential information.

McClintic-Marshall Company. General Offices: Pittsburgh, Pa. Philadelphia: Morris Bldg. New York: Chicago: San Francisco.

Commonwealth of Pennsylvania Thirty-Year 5% Bonds. Due July 1, 1951. Exempt from All Federal Income Taxes.

AUTOMOBILE INSURANCE. LIBERTY MUTUAL INSURANCE CO. 30-32 No. 10th St.

GEO. A. HUHNS & SONS. STOCKS AND BONDS. Members of the Philadelphia, New York and Chicago Stock Exchanges.

STOCKS GRAIN BONDS. Weekly Grain Review Free on Request. Bureau & Evans. 130 South 15th Street.

NEWBURGER, HENDERSON & LOEB. Members New York and Philadelphia Stock Exchanges. 1410 Chestnut St.

McClintic-Marshall Steel Bridges & Buildings. 1009 Land Title Bldg. Spruce 6721-2.

H. L. SMITH & CO. INVESTMENT SECURITIES. 1009 Land Title Bldg. Spruce 6721-2.