EVENING PUBLIC LEDGER-PHILADELPHIA, THURSDAY, JUNE 30, 1921



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|  Boureau \& Evans |
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NEW YORK STOCK EXCHANGE TRANSACTIONS DILS BREAK BALY
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| 1812 <br> THE <br> 1921 <br> PEnnsylvania Company <br> for Insurances on Lives and Granting Annuities <br> TRUST AND SAFE DEPOSIT COMPANY |  |
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| Capital and SurplusMenber Foderal Reeavive sytem 87,00,000 |  |
| maen man ornos | ${ }^{517}$ Chestnut Street |
| STATE OF PENNSYLVANIA 5s <br> The price of 103.52 paid by bankers for $\$ 12,000,0004 \% \%$ . |  |

A. B. Leach \& Co., Inc. 115 South Fanturt stated phildedphic

## AUTOMOBILE INSURANCE


"RATHER APPALLING, BUT TRUE"
4.


WE HAVE NOT ADOPTED THE CONFER ENCE RATES ON AUTOMOBILEICOLISION insurance,
in our judgment collision losses SHOULD BE LOWER DURING THE NEXT twelve months, than during th PAST TWELVE MONTHS, BECAUSE-

WE DO NOT CONSIDER OUR ACTION TO be that of "CUTtING rates"


Send for Our Booklet Entitled A SHORT TALK ON TWO VITAL POINTS OF AUTOMOBILE INSURANCE"

THE AUTOMOBILE INSURANCE EXCHANGE "DIVIDEND PAYING POLICIES



