

SEVERE GRILLING

Week's Heavy Liquidation Indicated Cleaning-Up Process Was Not Yet Completed

New York, June 25.—The over-zealous short interest came in a two-week grilling in today's brief session of the stock market. There was a heavy covering of commitments all through the list, the demand being little short of urgent in a number of instances.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Div, High, Low, Today's Net, etc. Lists various stocks and their market activity.

KEEP GRILLING

Consumers Derive Material Benefit From Manufacturers Hungry for Business

New York, June 25.—There has been an increase in the demand for steel products during the last week. Consumers are out of the market and in the modern inquiries are heard of in the various finished products.

New York Bonds

Table with columns: Name, Price, Yield, etc. Lists various bond issues and their market prices.

BUSINESS AT LOW GRAIN MOVEMENT

EBB ON THE CURB HELPING THE WEST

Chicago, June 25.—The most favorable feature of the general business situation in the West is the continued liberal movement of grain which is resulting in the liquidation of loans to a considerable extent.

Philadelphia Markets
WHEAT—Quiet and lower. Quotations for export elevator No. 2 red winter wheat...

TRADING IN THE LOCALS

Curious Indifference Shown to U. G. I. and Rapid Transit Interesting Situation

Electric Storage Battery was about the only local stock to show action in today's extremely dull market. Local quotations reflect a fractional sliding...

Commodity Markets

GRAIN MARKET
Chicago, June 25.—July wheat started 4 1/2 higher and September 3/4 better, with buying led by a prominent commission house...

COTTON MARKET

New York, June 25.—Shorts were active buyers at the opening of the cotton market and first buyers rose 2 to 4 points, distant options showing the same strength...

DROP IN BANK CLEARINGS

Philadelphia Stocks
Exchanges by Local Banks 24.0 Per Cent Below Last Year
Decline in bank clearings ranging from 17.7 per cent in the case of New York...

STATE OF TRADE

Despite drastic readjustments of the last year, there are some markets in which the situation, according to the report of the Bureau of Economic Warfare...

FOREIGN EXCHANGE

New York, June 25.—Foreign exchange opened this morning a slight fraction above the closing figures of last week...

LIVESTOCK QUOTATIONS

Chicago, June 25.—ATTLE—Receipts, 14,000 head. Choice corn fed steers, 10 to 12 lbs. lower in demand...

MONEY-LENDING RATES

PHILADELPHIA—6 1/2 per cent. Rate of discount in New York on Canadian funds today was 12 per cent.

BANK CLEARINGS

Bank of America and Treasury Notes
Philadelphia, Pa., June 25, 1921
Total, 126,650, compared with 116,100 yesterday.

NEW YORK BANK STATEMENT

Reserve Banks' Discount Rates
Official reserve rates at the twelve Federal Reserve Banks are as follows:

Butter, Eggs and Cheese

New York, June 25.—BUTTER—Receipts, 18,000 cases. Creamery butter, 100 lbs. cwt., 30 to 32 cents higher in demand...

BAR SILVER
Domestic bar silver was unchanged in New York today at 95 1/2 cents, foreign 58 1/2 cents...

RAILROAD EARNINGS
This week Canada's \$27,600,000 increase from 1 1/2 percent to 7 1/2 percent.

U.S. Certificates and Treasury Notes
Today's Range in Liberty Bonds

Financial Briefs
It is officially stated from London that \$11,200,000 in gold was exported to America in the first week of 1921.

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INVESTMENT SECURITIES
Consolidated Cigars Defers Dividend
New York, June 25.—Directors of the Consolidated Cigar Corporation met and took no action on the common dividend...

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