# CAPITAL ESSENTIAL **to progress-gary**

Steel Head Says Only Alternative Is "Anarchy of Sovietism" Prostrating Russia

USEFUL ALLY OF LABOR

By the Associated Press Syracuse, N. Y., June 13.—E. H. Lry, chairman of the board of directors of the United States Steel Cororation, told Syracuse tudents in a commencement address tudents in a commencement address tudents in precessary to the progress and prosperity of every country and any people. The only alternaof sovietism now gnawing at the vitals of Russia. This Russian system he described as a poison in the natural system of national and individual life would eventuate in destruction, the people of America would study the facts about this vital ques-tion, he said, there would be no epiof sovietism here. Capital and the rights of all people would be con-

In this country the door of oppor-tunity is open to both capital and labor and neither, he said, should be permitted to abuse it.

expressed the opinion that there might be no objection to a fair and reasonable law subjecting organized capital, exceeding certain amounts, to governmental inquiry and restriction in its uses, "provided organized labor uld alaso be subjected to the same

The expression that "the world owes individual a living." said Mr. Gary, was too frequently used, and it was foolish to endeavor to support that

do more to promote their comfort and happiness than out-iders ever have done or were disposed to do. Labor was never in the world's history more highly respected nor treated as liberally as today, he declared. It had been demenstrated to be profitable to the employer to treat the workman fairly and would insure the latter full justice.

them," Mr. Gary continued, "millions of men and women who work for wages or salaries would be without a chance carn a decent living. To the extent nation is without capital in a corre-ponding degree are its industries in a state of decay and its people im-poverished and despondent.

In short, for a desirable and proper degree of comfort, contentment, happiness, advancement in any direction. protection against disease and destruction, every inhabitant of every land is dependent upon individually accumu-lated capital."

Open Shop Means Equal Opportunity Mr. Gary declared that the platform labor union leaders is the antithesis the principle of equal opportunity. He asserted that, industrially, the in-dividual can realize the full advantage of the opportunities which this country ffers only through the principles of the open shop as distinguished from the dominance and arbitary control of the union labor leaders. He added:

The open shop means freedom to the employe to engage in any line of em-ployment, at any place and time, upon terms and conditions voluntarily agreed upon between the employe and the em-

over. The closed shop means that one desiring employment can secure a place only on terms approved by the union or leaders or leaders having jurisdiction over the particular closed shop. "The great majority of the people of this country stand for the open sea,

open ports of all countries, open covenants with other nations, open discussion of all proper questions and the open shop, and with this freedom and justice to all.

justice to all.

"Equality of opportunity, I believe, is the avowed doctrine of our present Administration, from the President throughout the whole governmental structure, and will be intelligently and faithfully applied. Therefore, we have reason to look forward with confidence appearing increasing programs. expecting increasing prosperity in all directions as the months pass by."

#### Swarthmore Head Criticizes Snobbery

place in the affections of the American people which does not provide alike for the sons and daughters of the poor, as for those of the rich, and doe- not see at any cost the student shall be judged by what he is and not by any artificial

For Small College

Answering his own question as to whether Swarthmore shall be kept a small college, Dr. Swain said he besmall college. Dr. Swain said he pelieved the desire was to keep the student body within the 500 limit, evenly divided between the sexes.

As for co-education, the retiring said he is more convinced than

"that the co-educational feature of Swarthmore is one of the essential ures and will become more and more the dominant type in America. Toward the close of his address Dr. Swain, his emotion showing in his voice,

said graceful tributes to Board of Managers and to the faculty. About three-fifths of the living alumni t the college were graduated during administration, he said. Criticism of Ambassador Harvey, due

States' participation in the War, was expressed by Mr. for her aid to France during the war. recent statements regarding the



DR. JOSEPH SWAIN President of Swarthmore for nearly twenty years, who retired today

of the League of Nations and paid high ribute to former President Wilson. He reviewed the present system of Govern. nent in the United States. In this connection he said that Congress usually hat he usually gives a loose Adminisration unworthy of practicable people. Mr. Osborne. This developed a type of statesmen who think that everything the ministration was pledged during the ministration was pledged during the 'Our present political system. can be remedied by law. There are too many laws now. We need more administration of what we have,

Awards and Honors

The following awards were made by Dr. Swain:
Feilowship—Joshua Lippincott Feilowship,
Detler Wulf Bronk, A. B. 1930 John Lockwood Memorial Feilowship Frank Whitson
Felter, A. B. 1920; Harmah A. Leedom Feiowship, Leon M. Pearson, A. B. 1920; Lurelia Met Peilowship, Althe Mathleson was foolish to endeaver to support that claim by citing the acknewledged principle that all men are created free and equal. This meant, he said, no more and no less than the right of equal protection and opportunity.

Speaking on the relations of capital and labor, Mr. Gary said that these two interests recognize their interest to antagonize them. He declared, however, that the majority of employers or managers of business are more solicitous for the welfare of the workmen and ous for the workmen and ous for the welfare of the workmen and ous for the workmen and ous for the welfare of the welfare of the welfare of the welfare of the workmen and ous for the welfare of the w

Scholarships—Three scholarships for work in the college during the last year: Deborah Fisher Wharton Scholarship to a member of the junior class. Barbara Manley; Samuel J. Underhill Scholarship, to a member of the sophomore class. Isabelle Shaw Fussell: Anson Lapham Scholarship, to a member of the freshman class. Allert J. Williams. Jr.: Sarah Kaighn Cooper Scholarship to a member of the Junior class. Richard William Slocum; Western Swarthmore Club competitive honor scholarship of \$500, for one academic year. Charles Alfred Zinn of Zanesville. O.: T. H. Dudley Perkins Memorial Scholarship. Carl. Henry Voss.

Money Necessary to Results

Laying stress on the necessity of capital. he said: "Money is essential to provide facilities for preparing one to accomplish the best results in any profession or calling. The material progress and prosperity of any and every country are to an enormous extent the result of large capital. Without these the inhabitants would be neither happy. Bor comfortable.

"Accumulated capital provides the facilities for development, improvement, extension and application of natural resources. This could not be done by small contributions of money." In times of war, Mr. Gary declared, it would have been impossible to have fully supplied the needs of the country without recourse to contributions by large capital.

"Except for the accumulated capital contributions by large capital.

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"Except for the accumulated capital contributions of money." In the contributions of money." In the contributions of money." In the contributions of money. The country without recourse to contributions by large capital.

"Except for the accumulated capital contributions of money." In the contributions of money." In the contributions of money. The contributions of money." In the contributions of money. The contribu

ris. '22 Richard William Slocum, '22; George Woodbridge Stewart, '22, and Ralph Lee Hartwell, '23. The Graduating Class

Members of the graduating class follow:

Edwin Russell Albertson, Hillsdale, N. Y.;
Elizabeth Middleton Atherholt, West Chesser;
Elizabeth Frederike Barth, Philadelphia; Edward Evans Bartleson, 3d. Chester; Anna J. Beatty, Chester; Grant Emerson Benjamin, Philadelphia; Dorothy Sellers Blackburn Lock Haven, Pa.; James Purnas Bogardus, Swarthmore, Pa.; Boyd Janney Brown, Washington, D. C. Franklin Preston Buckman, Trenton; George Leslie Burnett, Philadelphia; Eleanore A. Butler, Narberth; Lorna Beatrice Christle, New Brunswick, N. J.; James Dawson Clancey, Merchaniville, N. J.; Janet Clark, Media; Virginia Laws Coleman, Wawa, Pa.; Charles Benjamin Coles, Moorestown, N. J.; Charlesanna Benajah Coles, Moorestown, N. J.; Charlesanna Benajah Coles, Moorestown, N. J.; Charlesanna Benajah Colins, Jr. Merchantville, N. J.; Richard Arment Darlington, Chadds Ford Junction, David Mathias, Dennison, Swarthmore; Maricon Estelle Deputy, Glenoiden, Pa.; Clara Knerr Dewes, Phoenixville, Pa.; Waiter Haines Dickinson, Montclair, N. J.; Mary Dotterer, Wayne; John Wooiman Dudley, Washington, D. C.

Hannah Tomlinson Eavenson, Masonville, N. J.; Wayland Hoyt Elisbree, Preston Hollow, N. Y. Margaret Wilson Embery Philadelphia; Edith Anna Evans, Indianapolis, Ind., Henry Turner Evans, Manhasset, N. Y. Eighe Agnes Fisher, Gien Ridge, N. Y.; Mary Lovett Frescoin, Swarthmore, Roberta Bobell Glimore, Emlenton, Pa.; Eugene Nelson Girdwood, Swarthmore, Eleanor Wickersham Green, Philadelphia; Heien Lydia Griscom, Salem, N. J.; Norman Bird Grobert, East Grange, N. J.; Emily Elizabeth Hallauer, Cynwyd, Pa.; Dorothy McClellan Members of the graduating class fol-

son Grawood, Swartmore, Eleanor Vicarsham Green Philadelphia: Helen Lydia,
Oriscom, Salem, N. J., Norman Bird Grobert, East Grange, N. J.; Emily Elizabeth
Hallauer Cynwyd, Pa.; Dorothy McClellan
Hanmond West Chester: William Minton
Harvey, Chester: Hildegarde Hexamer, Philadelphia: Elia Roberts Hoyt, Camden, William Ronald Tuey, Kesnett Square: Halbert
Conrow Hutchinson, Plainfield, N. J., William Fates Irwin, Jr., Norwood, George
Bement, Jackson, Brooklyn, N. Y.; Mirtiam
Atkinson, Jenkins, Ewarthmore: Edwin Morris, Joseph, Cleveland, O.; Elizabeth Sung
Justice, Narberth, Ethel Johanna Kapian,
Philadelphia,
Edith Elisanor Keene, Lanadowne; William Iowei, Kenp, Easton, Md., Dorothy
Armstrong Kinsley, Philadelphia, Mariorite

Armatrong Kinsley Philadelphia: Mariorie Estele Klaiter Wilkes-Barry John William Kloop Philadelphia: Elizabeth Knabe, Philadelphia: Helen Cooper Knight, Philadelphia: George Henry Kobh, Philadelphia: George Henry Kobh, Philadelphia: Sarah Elizabeth Knemer West Chester: Charles Flummer Larkin, Jr. Chester Arthur Thachor Lukens, Piymouth Meeting, Fa., Charles Wildey Lukens, Moore, Pa. Townsend Sterman McAllater, Denver, Col., Huth Cromwell McClung, Swarthmore, Campbell Rogers McCullough, East Orange, N. J. Albert Conned Mammel, North Wales, Pa., Charles Singleton Mears, Philadelphia: Grace Edma Moore, Philadelphia: Orange, Maria Morgan Knightsown, Ind. Carlede Morse Princeton, Ky, William Staunton Moylan, Swarthmore, Media Gladys Newton, Lake Ronkonkoma, N. Y. Emily Luie Noble, Camden, Pauli Pagelow, Media Elesnor Mary Paxeon, Swarthmore, George Alfred Powell, Glen Head, N. Y. Coseph Janvier Pugh, Lansdowne, Lúcy Ayres Rainier, Cedarville, N. J. Catharine Ott Rhoads, Lansdowne, Helen Ethe, Samuel South Orange, N. J. Mary Norbury Schellinger, Green Creek, N. J. Charlotte Price Speakman, Mt. Vernon, N. Y. Marle Strawn, Bethiebem, Pa. Harold Theodore, Philadelphia, Claire Kathleen, Pa. Evolyn Martha Strawn, Bethiebem, Pa. Harold Theodore, Philadelphia, Alfred George Flaylor, Painton On Helm Ethe, Philadelphia, Alfred George Flaylor, Painton On Helm Ethe, Philadelphia, Alfred George Flaylor, Palandelphia, Alan C. Valentin, Glen Per. No. N. Y.

phia, Alan C. Valentine, Gien etwe, N. Y. Charlotte Graves Washburn, Washington, D. C. Eleanor Weber, Newton Falls, George Malcolm West, Newton Falls, George Malcolm West, Bayre, Pa.; Joseph Fiederic Wiese, Parkesburg, Frances Dorothy Wills, Wilkinsburg, Pa., Grace Taylor Wison, Lansdowne, Aline Mathleson Woodrow, Washington, D. C.; Janet Graham Young, Philadelphia,

### FRANCE THANKS CANADA

Liner Paris, on Maiden Voyage, Carries Bust Expressing Gratitude Havre, France, June 13 .- (By A. P.)—The new French liner Paris, sailing for New York next Wednesday on her maiden voyage, will take a special mission, headed by Marshal Fayolle,

The mission will open a Franco-Canadian exposition train at Montreal. man who was his ward was in France. "We did go to war chumanity," he said. "Who-ass 20) thing else is defection in encel, tupid and shamelessly gel-the praised the general praised the general canadian exposition train at Montreal. It is taking for presentation to the Canadian Government a best by Rodin symbolizing France after or victory, bearing the French inscription." To Canada, which he burded out the blood of her sons for the world, from grateful

House to Adopt Porter Resolution.

Continued from Page One but by all the other participants in the var against Germany.

A treaty of amity and commerce will not do then. There must be a new treaty of peace. The difficulties of a new treaty of peace. The dimensities of a new treaty of peace are plenty—fancy the Paris affair all over again. But here is a nice legal question. We have declared that the war with Germany propose a treaty of peace. As the State Department says, "Ask a lawyer." What would be the legal position of a Power which has declared itself at peace then approaches the task of making

seace as a belligerent? No One Would Call U. S. Bluff Of course it is said legally we would not have a leg to stand on, but then no one in Europe, not Germany, France, England or Italy, not even Japan in Asia would call our bluff. They would all politely overlook the slight irregularity of our methods perhaps, but there is more than one per-son in Washington, charged with the responsibilities of our foreign relations, who would like to feel sure. The difficulties are there in any event

even if Mr. Harding should negotiate

a treaty signed by everybody amending and correcting so far as this country is concerned the Versailles Treaty, which seems the easiest way, but pence tion he said that Congress usually by resolution complicates them. And for it only one thing is to be said, what the White House has already said, that it meets a psychological situation. This psychological situation campaign to prompt peace by resolu-tion. If it delays long there is a bandle for the Democrats.

No Signs of Enthusiasm

Except for that pledge it is safe to say that one would hear nothing of the Knox resolution. It would die fortably in conference. In the White House there are no signs of enthusiasm and the atmosphere across the street in the State Department is perceptibly cooler. Meanwhile every one except the irreconcilables is searching for a formula which will produce certain meas-urable psychological effects in this country and produce no legal complications abroad.

The Porter version, which merely de-

clares peace to exist, is regarded as approaching in some subtle way nearer the desired formula than the Knox resolution, which bluntly repeals the dec-laration of war, but the formula is

not in sight. Mr. Harding is not seeking delay peace by resolution, but delay never-theness suits the purposes of the Ad-ministration. The prospects favor con-

## ari Herry Voss. Ty Medal, given by Owen Moon, Jr., Alan DEBATE ON PORTER

Minnesota Congressmen to Appeal to President Harding

Washington, June 13.—(By A. P.)

The Minnesota delegation in the President Harding against the reported refusal of the Ways and Means Committee to put lumber on the free list in he new tariff bill.

Representative Newton, who hended

a unit for free lumber.
"The Ways and Means Committee. he said, 'has agreed on a retaliatory provision which would make finished lumber subject, as in the case of Canada, to a 25-per cent ad valorem duty and in addition has put a tax of

the group, declared that Minnesota was

\$1 a thousand feet on logs.

The delegation will protest to the President against the party being placed in an embarrassing position. sentative Tawney was the only mem-ber from Minnesota voting for the Payne-Aldrich bill, and you know what

Finds Grandfather a Suicide William Munch, sixty-four years old, of 3309 North Uber street, was found hanging in the cellar of his home vesterday. The discovery was made by his grandson, Herbert Spencer, six years old. Dr. Charles Becker pronounced the man dead. Police of the Hunting Park station say that the man

Porter and Knox Peace

Following are the texts of the Porter peace resolution, now before the House, where its passage is forecast, and the Knoz resolution, which has been pussed by the Senate:

PORTER RESOLUTION

Resolutions in Full

Resolved, By the Senate and House of Representatives assembled, that the state of war declared to exist be-tween the Imperial German Govern-ment and the United States of Amerment and the United States of America by the joint resolution of Congress approved April 6, 1917, is hereby declared at an end.

Section 2. That in making this declaration and as a part of it, there are expressly reserved to the United States of America and its nationals any

States of America and its nationals any and all rights, privileges, indemnities, reparations or advantages to which it or they have become entitled under the terms of the armistice signed November 11, 1918, or any extensions or modifications thereof, or which were acquired by or are in the possession of the United States of America or its nationals by reason of its. session of the United States of America or its nationals by reason of its participation in the war; or which, under the Treaty of Versailles have been stipulated for its or their benefit or to which it is entitled as one of the principle allied or associated powers; or by virtue of any act or acts of Congress or otherwise, and all fines, forfeitures, penalties, seizures and sales imposed or made by the United States of America are hereby ratified, confirmed and mainhereby ratified, confirmed and main-

KNOX RESOLUTION Resolved, That the joint resolution of Congress passed April 6, 1917, declaring a state of war to exist between the Imperial German Government and people of the United States, and making provisions to prosecute the same, be, and the same is hereby re-pealed, and said state of war is here-

by declared at an end;
Provided, however, That all property of the Imperial German Goverty of the Imperial German Gov-ernment or its successor or success-ors, and of all German nationals which was, on April 6, 1917, in or has since that date come into the possession or under control of the Government of the United States or of any of its officers, agents or employes from any source or by any agency whatsoever, shall be retained by the United States and no dispo-sition thereof made, except as shall have been heretofore or specifically hereafter be provided by Congress, until such time as the German ernment has by treaty with the United States, ratification whereof is to be made with the advice and consent of the Senate, made suitable provisions for the satisfaction of all claims against the German Government of all persons wheresoever domiciled, who owe permanent allegiance to the United States, and who have suffered through the acts of the German Government or its agents, since July 31, 1914, loss, damage or injury to their persons or property, directly or indirectly, whether through the ownership of shares of stock in German, American or other corporations, or in consequence of hostilities or any operations of war, or otherwise, and also provisions granting to persons owing permanent allegiance to the United States, most favored nation treatment, whether the same be nationals or otherwise, in all matters affecting residence, business, profession, trade, navigation, commerce and industrial property rights, and confirming to the United States all fines, forfeitures, penalties and seizures imposed or made by the United States during the war, whether in respect to the property of the German Government or German nationals, and waiving any and all

pecuniary claims based on events hich occurred at any time before the coming into force of such treaty, any existing treaty between the United States and Germany to the contrary notwithstanding.

Section 2. That until by treaty or act or joint resolution by Congress it shall be determined otherwise, the United States, although it has not ratified the Treaty of Versailles, reserves all of the rights, powers, claims, privileges, indemnities, reparations or advantages to which it and its nationals have become entitled, including the right to enforce the same under the terms of the armistice signed November 11, 1918, or any extension or modifications thereof or which under the Treaty of Versailles have been stipulated for its benefit or to which it is entitled as one of the principal Allied and Associated Powers. contrary notwithstanding.

sociated Powers.
Section 3. That the joint resolu-tion of Congress approved December 7. 1917, declaring that a state of war exists between the Imperial and Royal Austro-Hungarian Government and the Government and the people of the Government and the people of the United States and making provi-

sions to prosecute the same, be and the same is hereby repealed, and said state of war is hereby declared at an PHYSICIANS TO ENTERTAIN The Medical Club of Philadelphia will give a reception in the Bellevue-Strat-ford tonight for Dr. W. Blair Bell, of Liverpool, Eng., and other foreign guests of the American Medical Asso-ciation. The reception will be held at

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FIGHT CREAM SUBSTITUTES

Milk Producers Urge Restriction of Shipments by Congress

Washington, June 13.—(By A. P.)
—Legislation to prohibit interstate movement of milk filled with fats or coconut oil as substitutes for cream was advocated today before the House Agriculture Committee by representatives of milk producers. The substitutes, Dr. E. V. McCullom, of Johns Hopkins University, declared would not produce growth in children. He urged passage of a bill by Representative Volgt to prohibit adulteration of milk.

of milk.

Robert W. Baldenston, Philadelphia, secretary of the Interstate Milk Producers Association; A. J. Glover, Fort Atkinson, Wis., representing the Wisconsin Dairy Protective Association; Seward A. Miller, Utica, N. Y., assistant counsel for the Dairymen's League; E. J. Engals, New York, representing the Borden Condensed Milk Co. and representatives of various Co., and representatives of various farm organizations also supported the

#### CLASS DAY AT JENKINTOWN

Thirteen Graduates Begin High School Commencement Week Commencement Week at Jenkintown

Commencement Week at Jenkintown High School starts with Class Day this afternoon. The commencement program, with award of diplomas, is scheduled for tomorrow night.

The Rev. Dr. Carter Helm Jones, of the First Baptist Church of Philadelphia, will be principal speaker at the commencement, and the diploma presentations will be by J. Fred Tiefenbach, president of the school board. bach, president of the school board. With thirteen graduates and with the Class Day program scheduled for the thirteenth of the month, supersti-tion has no place in the class. The graduates are Misses Milly Lou-den Woolman, Ella Elizabeth Moyer and Alice Kearney; Fred Charles Hel-mich. Henry Herbert Royer, Gordon Christine Biddle, Alfred B. Kohl, Raymond Bennett, Benjamin L. Bowden, Solomon Sidney Silberman, F. Fred Tiefenbach, Jr., Carl James Stevens and Joseph Stringer.

STATE BUYS CHESTER PIKE

Old Road Will Be Freed at Cost of \$200,000

After having been a paid turnpike for nore than 200 years, from 1705, when it was laid out by William Penn, the historic Chester pike, which connects Chester with Philadelphia at Darby, to be taken over by the State and made

Senator A. D. MacDade, of Chester. has received a letter from State Highway Commissioner Sadler stating that he had just signed the agreement for the acquisition of the road and that settlement would be made in sixty days. The price, it is said, was \$200,000. The old Chester pike is brimful of history and up until the coming of the

railroads it was the great connecting Would Free U. S. Ships From Tolis Washington, June 13.—(By A. P.)— American coastwise shipping would be exempted from payment of Panama anal tolls under a bill ordered favor-

ably reported today by the Senate In-

teroceanic Canals Committee.



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### Mt. Rainier National Park

See the famous Columbia River Highway and the glistening snow-clad summits of Mounts Hood, Adams and St. Helens. Gather a bit of inspiration by meeting the hearty and hospitable people of those splendid cities-Portland, Tacoma, Seattle and if you have time, there's more to see on an ocean voyage to Alaska. Visit Denver, Rocky Mountain National Park, Colorado Springs, Salt Lake City and Yellowstone National Park on the way. Return through California.

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What is a house worth after it is burned down? Tin makes the best and cheapest of all roofs, if you get the right tin. Ask any roofer to name the best brands. If he mentions NU - DURA - TIN, you're safe!

Any roofer can furnish NU-DURA-TIN and paint it THE METAL CLUB OF PHILA.



FINANCIAL. NOTICE IS HEREBY GIVEN THAT, BY a resolution of the Board of Directors of NOTICE IS HEREBY GIVEN THAT. BY a resolution of the Board of Directors of Gillinder & Sons. Inc., a special meeting of the stockholders of the said Company has been called and will be held on Meaday, June 27, 1921, at 11 o'clock A. M., at the office of the Company. Tacony and Devereaux streets, Philadelphia, to take action on approval or disapproval of a proposition to increase the mortgage indebtedness of the Company from \$40,000 to \$240,000.

Philadelphia, April 26, 1921.

Pennsylvania Power & Light Co.
Cumulative Preferred Stock Dividend No. 4
A quarterly dividend of one dollar and
seventy-five cents (\$1.75) per share on the
Cumulative Preferred Stock of the Pennsylvania Power & Light Company has been
declared, payable July 1, 1921, to cumulative
preferred stockholders of record at the close
of business June 15, 1921.
C. M. WALTER, Treasurer.

SEALED PROPOSALS WILL BE RE-ceived in Room 216. City Hall, until 12 o'clock noon on Thursday, June 23, 1921, and opened at that time in same room, for:

cations.

2. Plumbing work for general construction for the improvement of Independence
Hall group of buildings, restoration of old
City Hall, Independence Square, Philadelphia, Pa., in accordance with the plans and
these specifications prepared by the Philadelphia Chapter of the American Institute
of Architects, under contract with the City
of Philadelphia, authorized by ordinance of
Councils. \$10 deposit required for plans and
appendications. Councils.

Councils and specifications obtainable at City parts and specifications obtainable at City Architect's office, Room 825, City Hall, Philadelphia.

For information and full particulars in quire at Room 113, City Hall, CAVEN.

(Signed) FRANK H. CAVEN.

Director.

THE SCHOOL DISTRICT OF THE TOWNSHIP OF UPPER DARBY will receive
scaled bids at eight o'clock. Thursday, July
7, at the High School Building, Lansdowne
avenue, Upper Darby, Pa., for \$200,000 in
Bonds of the said School District. Bonds
will be made at the option of the Board of
School Directors, payable in 30 years, of
payable as follows—\$40,000 in 10 years,
\$40,000 in 15 years, \$40,000 in 20 years,
\$40,000 in 25 years, and \$40,000 in 20 years,
\$40,000 in 25 years, and \$40,000 in 30 years,
\$40,000 in 25 years, and \$40,000 in 30 years,
\$40,000 in 25 years, and \$40,000 in 30 years,
\$40,000 in 25 years, and \$40,000 in 30 years,
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\$40,000 in 25 years, and \$40,000 in 30 years,
\$40,000 in 15 years, and \$40,000 in 30 years,
\$40,000 in 15 years, and \$40,000 in 30 years,
\$40,000 in 25 years, and \$40,000 in 30 years,
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\$40,000 in 15 years, and \$40,000 in 30 years,
\$40,000 in 15 years, and \$40,000 in 30 years,
\$40,000 in 15 years, and \$40,000 in 10 years,
\$40,000 in 15 years,
\$40,0

PROPOSALS WILL BE RECEIVED BY PROPOSALS WILL BE RECEIVED BY
the Treasury Department at U. S. Cosst
Guard Headquarters, Darby Bide. Wash
ington. D. C., until 2 P. M., Wednesday,
June 29, 1921, and publicly open d immediately thereafter. for the construction of
a creosoted abest pile bulkhead at Cosst
Guard Station No. 125. Longport. N. J.
Blank proposals, specifications, plans and
other information will be furnished upon appileation to the Superintendent, Fifth District, Cosat Guard. Asbury Park N. J. of
to Cosst Guard Headquarters, Darby Bids.
Washington, D. C. Proposals should be inclosed in sealed envelope and marked "proposal for bulkhead at Cosst Guard States
No. 125, to be opened 2 P. M. Wednesday,
June 29, 1921," addressed to the "Commandant, U. S. Coast Guard, Washington,
D. C."

W. E. REYNOLDS.

ATLANTIC LOBOS OIL COMPANY June 8, 1921. ATLANTIC LOBOS OIL COMPANY
June 8, 1921.

The Board of Directors of the Atlantic
Lobos Oil Company has this day declared
a dividend of 88 per share on its preferred
stock, Class A, and a dividend of \$2.52 per
share on its preferred stock, Class B, payable July 15, 1921, to stockholders of second
at the close of business June 24, 1921.

The difference in the dividend declaration
of the two classes of preferred stock as
above, is by reason of the difference in the
date of issue. In subsequent declarations aid
of the preferred stock, including both classes
of the preferred stock, including both classes,
will be entitled to the same particulation.

CHAS. B, BOLDSBOROUGH.
Secretary and Treasurer.

FORT MYER. VA.—SEALED PROPOSALS in triplicate will be received until 9 A.M. June 25. 1921, and then opened for the reconstruction of roads within reservation new roads and drains around laundry planticles of imber coal treatle. Government reserves right to accept or reject any or all bids. Information can be obtained by application to Constructing Quartermaster, Room 2416. War Trade Building. 20th and C sts., N. W., Washington, D. C.

WALTER REED GENERAL HOSPITAL.
Sealed proposals in triplicate will be received until 9 A. M. June 22, 1921, and
then opened, for construction of two-stors
then opened, for construction of two-stors
theoremse at Walter Reed General Hospital,
Washington, D. C. Government reserves
the right to accept or reject any or all bids.
Information upon application to Constructing
Quartermaster. Room 2416, War Trade
Bids., Washington, D. C.

WALTER REED GENERAL HOSPITAL
Sealed proposals in triplicate will be received until 11 A. M., June 16, 1921, and
then opened for construction of an oil store
house at Walter Reed General Hospital
Washington, D. C. Information upon application to Constructing Quartermaster, Room
2416 War Trade Bidg., Washington, D. C.

FORT MYES. VA.—SEALED PROPOSALS
to triplicate will be received until 11 A.
M., June 17, 1921, and then opened, for activation of road at Fort Myer. Va.
mattern upon application to Constructed
Suartermaster, Room 2616 war Trade
Washington, D. C.