

H. L. SMITH & CO. INVESTMENT SECURITIES

STANDARD GAS AND ELECTRIC CO. ... Philadelphia, June 4, 1921

THE ANNUAL MEETING OF THE ... Philadelphia, June 4, 1921

THE ELECTRIC STORAGE BATTERY COMPANY ... Philadelphia, June 10, 1921

THE UNITED GAS IMPROVEMENT CO. ... Philadelphia, June 8, 1921

SEALED BIDS WILL BE RECEIVED BY ... Philadelphia, June 11, 1921

TENDERS WANTED ... TORONTO, CANADA

PROPOSALS WILL BE RECEIVED BY ... Philadelphia, June 11, 1921

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ANOTHER SINKING SPELL IN MARKET

Combination of Unfavorable Industrial Developments Responsible for Week's Slump

New York, June 11.—The stock market suffered another alarming sinking spell this morning as a result of an enforced selling because of unwillingness or inability to meet the marginal call sent out at night.

It was another week of discouragement for both the investor and the speculator. As a result of the combination of unfavorable industrial developments...

Under these circumstances possibly it was not surprising when established moderate selling orders were received...

MODERATE SALES OF LOCAL STOCKS

Considering Surrounding Depressing Influences, Week's Market Was Well Sustained

Moderate selling orders were received in the local market. The trading was very light and flat and price recessions again could be charged more to the narrowness of the market than to any...

A definite reason for the sagging and pessimism which has been observed this week was readily to be found in any of the surrounding unsettling influences.

After all, despite the prevailing gloom and pessimism and despite the increasing discouragements commercially and financially there is no real reason for apprehension.

PHILADELPHIA—Call, 6 per cent; time, 6 per cent; commercial paper, three to six months, 6 per cent.

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NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of stock exchange transactions including columns for Div., High, Low, Today's Net, and various stock symbols like Advance Rumely, Alaska Gold Mines, etc.

Commodity Markets

GRAIN MARKET Chicago, June 11.—Wheat started with July 14 to 14 1/2c lower and September 14 to 14 1/2c off.

MONTEAL—The rate of premium here today on New York funds was 12 per cent. The rate of discount in New York today on Canadian funds was 10 1/2 per cent.

COTTON MARKET New York, June 11.—Trade in cotton continued slow this morning, with first prices unchanged to 1/2c lower for July and 1/2c to 1/2c off for September.

FOREIGN EXCHANGE New York, June 11.—Strength in lire featured the opening of the foreign exchange market this morning.

PHILADELPHIA STOCKS 50 Am Str. 50 50 50 50 200 Elec Str. 107 105 105 105

Foreign Exchange

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Philadelphia Stocks

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NEW YORK BANK STATEMENT

Heavy Contraction in Loans—Material Improvement in Reserve Position New York, June 11.—Today's bank statement showed a material improvement in reserve position of the clearing house institutions this week and a contraction in loans and a...

Discontinuance of Cash Dividends Provoked Heavy Selling in Curb Market

New York, June 11.—The feature of the Broad Street Curb was the sudden break in the shares of the Cities Service Corporation following the announcement that the directors had decided to discontinue all cash dividend payments...

STANDARD OIL 15% 15% 15% Anglo-Am Oil 15% 15% 15%

INDEPENDENT OILS 15% 15% 15% Allied Oil 15% 15% 15%

MINING 15% 15% 15% Atlanta 15% 15% 15%

BONDS 15% 15% 15% Allied Packers 6% 4% 4%

Today's Range in Liberty Bonds Liberty 3 1/2% 3 1/2% 3 1/2%

Butter, Eggs and Cheese New York, June 11.—Butter—Unsettled market, 16c to 17c.

Lawrence E. Brown & Co. CERTIFIED PUBLIC ACCOUNTANTS

Producer Wanted For Philadelphia office of a corporation...

Established Dividend paying corporation, expanding its business...

Gold Inflow Continues New York, June 11.—Steamer Empress of India, which left England Thursday...

May Foreign Trade Lighter Washington, June 11.—The import and export trade for the month of May...

United States Treasury Certificates 1% 1% 1%

Bank Clearings Today compared with corresponding day last week...

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