Baltimore & Ohio R. R.

History-Finances Outlook

This road is expected to be among the first low-priced rails to return to a dividend paying basis. Reasons why are outlined in our special circular.

Ask for a free copy

BOREAU & EVANS

130 South 15th Street
Philadelphia

Investors and Traders Guide

Containing the General Rules of Trading, the Rights of Stock and Bond Holders, Commission Charges, How to Give a Broker Instructions, etc.
SENT ON REQUEST

TU-321

JONES & BAKER

Members of New York Curb Market

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Morley, Wood & Co.

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NEW ISSUE

Exemption from Federal Income Taxes and Surtaxes

$1,000,000

City of Detroit, Michigan

Direct Obligation, 5½% Coupon or Registered Bonds

Dated May 1, 1921 — Due May 1, 1948

LEGAL INVESTMENT FOR SAVINGS BANKS AND TRUST FUNDS IN NEW YORK, MASSACHUSETTS, CONNECTICUT AND OTHER STATES

Price 105.38 and accrued interest
Yielding 5.25%

GEO. B. GIBBONS & COMPANY
MUNICIPAL BONDS

NEW ISSUE

$10,000,000

Kelly-Springfield Tire Company

Ten-Year 8% Sinking Fund Gold Notes

Due May 15, 1931

Price 98 and interest

GOLDMAN, SACHS & CO. — H. P. GOLDSCHMIDT & CO. — LEHMAN BROTHERS
HALSEY, STUART & CO., INC.

Subscriptions having been received for more than the entire amount of the above notes, this advertisement appears only as a matter of record.

FINANCIAL

TO THE HOLDERS OF
the Massillon Electric and Gas Company three-year seven per centum collateral trust convertible gold notes, dated January 1, 1929.

THE MASSILLON ELECTRIC AND GAS COMPANY

ANGLO-AMERICAN OIL COMPANY, LIMITED

FAIRHILL STATE BANK

Tuesday, June 14, 1921

THE MONONAS CONSOLIDATED COLLIERIES COMPANY, INCORPORATED
FIVE-YEAR FIVE PER CENT GOLD BONDS DUE JULY 1, 1927

LEGAL ADVERTISEMENTS

NOTICE IS HEREBY GIVEN THAT

Walter S. Wilson, Jr.
Charles A. P. Wilson
G. S. Sutermeister

Youth Owes $28,000,000

Havana, May 13. — The arrest of Jose L. Lezama, a youthful Cuban plunder and financier, whose liabilities are estimated roughly at $28,000,000, was ordered late yesterday after an expected investigation into Lezama's alleged sensational operations. Twelve charges of fraudulent use of documents and two of forgery were given as the basis for the order of arrest. Alleged thefts of a Cuban bank of $250,000 and to have lost $2,000,000 in the Havana branch of a New York bank started investigation into the youthful financier's operations.

Proposals

$200,000
LOWER MERION TOWNSHIP
MONTGOMERY COUNTY, PENNSYLVANIA
HIGHWAY BONDS OF 1921

Proposals

PROPOSALS FOR STATION BUILDINGS AND PLATFORMS
DEPARTMENT OF CITY TRANSIT
CITY OF PHILADELPHIA

Eleventh floor, 1211 Chestnut st.

Philadelphia, May 5, 1921.

Sealed proposals addressed to the undersigned will be received in the above department, Eleventh floor, 1211 Chestnut st., Philadelphia, Pa., until 12 M. May 24, 1921, and opened immediately thereafter, for the following work, apparatus and materials, for the Frankford Elevated Railway, in accordance with plans and specifications on file in the office of the Director of City Transit:

Station buildings at Kensington ave., Hagert st., Orthodox st., Tacony st., Frankford ave., and Huntingdon st.

Bids will be received on May 24, 1921, for the station buildings and platforms for the stations at Kensington ave. and Huntingdon st. [illegible]

Bids will be received on May 31, 1921, for the station buildings and platforms for the stations at Kensington ave. and Huntingdon st. [illegible]

Bids will be received on May 31, 1921, for the following work, apparatus and materials: [illegible]

Bids will be received on May 24, 1921, for the following work, apparatus and materials: