Standard Oil Company of New York

12-Year 6½% Gold Debentures due May 1, 1933

Net earnings for past five years over 15 times interest on all funded debt including this issue.

Price 100 & accrued int. Yielding 6½%

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To Yield 7.80%

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MARKET RALLIED ON FREE COVERING

Many Stocks Had Plainly Become Oversold, Especially in the Industrials

New York, May 13, 1921

PRICE SHADING IN THE LOCAL SHARES

Postponement of Southern Ry. Preferred Dividend Another Jolt to Investors

Philadelphia Stocks

LIVESTOCK QUOTATIONS

DIVIDENDS DECLARED

BAR SILVER

NEW YORK STOCK EXCHANGE TRANSACTIONS

Sales		High	Low	2:30 (N Y Tm)	Net Chge
100	4 Ajax Rubber	37	37	37	½
400	Alaska Gold	33	32½	33	
100	Alaska Gold M pf	¾	¾	¾	
200	Alaska Juneau G M	1½	1⅛	1⅛	
2000	4 Allied Chem & Dye	46½	44⅞	46½	1⅞
100	7 Allied Chem & Dye pf	90	90	90	
100	4 Allied Packers	36½	36½	36½	⅛
200	8 Am Agric Chem	47	45	47	
100	Am Beet Sugar	39	39	39	½
4100	5 Am Bosch Magneto	50	49¼	49⅞	⅜
100	Am Can	30	30	30	
100	Am Can pf	84	84	84	
100	12 Am Car & Fdy	126⅝	126½	126½	
100	Am Cotton Oil	20	20	20	⅛
101	Am Cotton Oil pf	53	53	53	2
1300	Am Drug Syn	6⅝	6⅝	6⅝	
200	8 Am Express	139½	139¼	139¼	1¼
700	Am Hide & Leath	11⅛	11⅛	11⅛	
100	Am Hide & Leather pf	54	54	54	2
100	4 Am Ice	55	55	55	1
1851	Am Internat Corp	49⅝	47¾	49⅝	1
100	1 Am La Francie Eng	10	10	10	
2500	3 Am Linseed	37	34¾	37	2
1200	8 Am Locomotive	88	87½	88½	1
200	Am Safety Razor	6⅝	6¼	6¼	
100	Am Ship & Com	10⅝	10⅝	10⅝	
100	Am Smelt & Ref	42½	42½	42½	
100	3 Am Steel Foundries	30	30	30	
100	2 Am Steel Hdy	87½	87½	87½	
100	2 Am Sugar Ref	91	91	91	2
400	2 Am Sugar Ref pf	101	101	101	
13100	8 Am Sumatra	61	58¾	58¾	4
200	9 Am Tel & Tel	105½	105½	105½	
1200	12 Am Tobacco	133	132	133½	
100	6 Am Tobacco pf	99½	99½	99½	
100	12 Am Tobacco B	132	132	132	
1500	7 Am Woolen	56	56	56½	4
100	Am Zinc Lead & Smelt	9½	9½	9½	
100	Anaconda Copper	42	41	41½	4
100	6 Atl Gulf	102	102	102	2
100	6 Atl Gulf & S S S pf	82	82	82	
100	5 Atl Top & S Fe pf	76	76	76	
100	Atlantic Fruit & Sug	3	3	3	
100	7 Atlantic Gulf & W I S S	81½	81	81½	4
11200	Atlantic Refining	42	39	39	1½
200	5 Baldwin Loco W	32½	32½	32½	
200	4 Baltimore & Ohio	19	18⅞	19¼	
3100	7 Bethlehem Steel B	90	88¾	90	3
100	7 Bethlehem Steel C	100	100	100	1
5700	Brooklyn R T	40	38½	40¼	1½
100	1 Brooklyn Union Gas	50	50⅝	50⅝	⅛
200	Burns Bros	58	58	58	2½
100	8 Butte & Sup	60⅛	60⅛	60⅛	⅝
100	8 Butte Copper Min	104	104	104	
200	California Petrol	12	12	12¼	¼
700	Calumet & Hecla	6	6	6	
500	Case (J I)	66	65¼	66	2
100	Cerro Pasco	4	4	4	
500	Chandler Motor	5	5	5	⅛
200	Chile Copper	11	11	11	
6100	Chino Copper	17½	17	17½	⅛
200	6 Chrysler Corp	59	59½	59½	
100	2 Cluett, Peabody	58	58	58	
100	2 Colo Fuel & Iron	48¼	48¼	48¼	1¼
100	2 Colo & Southern	78	78	78¼	
500	2 Comm Cable	5⅞	5⅞	5⅞	
100	10 Consol Gas	114	114	114	¼
100	Consol Interest	4	4	4	
8500	Corn Products	41	41	41	⅞
200	Crucible Steel	28	28	28¼	¼
200	Cuba Cane Sugar	29	29	29¼	¼
2200	10 Cuban Cane Sugar pf	77	77	77½	1⅛
200	4 Cuban-American Sugar	62	61	62½	½
1500	Cuban-Mex R'l & S. P.	22	22	22⅞	
200	Cuban-Mex R'l & S. P. pf	43	43	43	
100	Cudahy Packing	34	34	34	
100	Cuyamel Fruit	16	16	16	
100	Davison Chem	12	12	12	
100	Dome Mines	26	26	26	
100	Dominion Steel	12	12	12	
100	Douglas Pectin	26	26	26	
100	Duquesne Light pf	62	62	62	
100	Eastman Kodak	65	65	65	
100	Eastman Kodak pf	29	28¾	29	
100	Eitingon-Schild	30	30	30	
100	Elk Horn Coal	37	37	37	
100	Endicott Johnson	60	60	60	
100	Equitable Office	7	7	7	
4500	Erie	14	13	14	
1600	Erie 1st pf	31	30	31	
1000	Erie 2d pf	19	18	19	
200	Fairbanks (N K)	62	61	62½	
1500	Fisk Rub	22	21	22⅞	
200	Freeport Tex pf	90	90	90	
100	Gardner Motor	7	7	7	
100	Gen Asphalt	30	30	30	
100	Gen Asphalt pf	67	67	67	
300	Gen Cigar	51	50	51	
200	Gen Cigar 1st pf	90	90	90	
2500	Gen Electric	101	101	101	
1100	Gen Motors	230	226	230	
100	Gen Motors pf	7	7	7	
200	Gen Motors B	11	11	11	
200	Gen Petroleum	30	30	30	
100	Gen Pneumatic pf	14	14	14	
1100	Gen Refractories	21	20½	21	
100	Gen Tire & Rub	14	14	14	
1100	Goodrich (B F)	31	30	31	
200	Goodyear T & R	10	10	10	
100	Goodyear T & R pf	90	90	90	
100	Grasselli Chem	16	16	16	
100	Greene Cananea	16	16	16	
100	Gulf States Steel	35	35	35	
100	Hartman Corp	41	41	41	
100	Hartman Corp pf	74	74	74	
100	Hudson Motor	32	32	32	
100	Hupp Motor	19	19	19	
100	Indiahoma Refg	2	2	2	
100	Indiahoma Refg pf	14	14	14	
100	Inspiration Con Copper	34	34	34	
100	Int Agricultural	11	11	11	
100	Int Agricultural pf	40	40	40	
100	Int Harvester	81	81	81	
100	Int Mercantile Marine	15	15	15	
100	Int Mercantile Marine pf	41	41	41	
100	Int Nickel	16	16	16	
100	Int Paper	69	65¾	68	
100	Invincible Oil Corp	19	19	19	
100	Island Oil	4	4	4	
200	Jewel Tea	8½	8½	8½	
100	Kansas City Southern	27¼	26⅞	27	
200	Kayser (J) & Co	77½	77½	77½	
4100	Kelly-Springfield Tire	46⅝	43¾	45½	
100	Kelly-Spg Tire 8% pf	85	85	85	
200	Kennecott Copper	21⅞	21⅝	21⅞	
500	Keystone T & R	15½	15¼	15½	
1200	Lackawanna Steel	50	49¼	49½	
100	Lake Erie & West	13	13	13	
300	Lee Rubber Tire	27⅝	27⅛	27⅝	
1300	Lehigh Valley	54¼	53⅞	54¼	
100	Liggett & Myers	150½	150½	150½	
12	Liggett & Myers B	145	145	145	
2	Loews Co	17½	16½	16½	
1	Loft Candy	11¼	11¼	11¼	
12	Lorillard Tobacco	155	155	155	
100	Louisville & Nashville	102	102	102	
100	Mackay Co pf	56	56	56	
10	Manati Sugar	53	53	53	
200	Market St Ry P Pr	43	43	43	
200	Maxwell Motor	5¼	5¼	5¼	
500	Mayo Dep Stores	89½	89½	89½	
35200	Mexican Petroleum	119½	115¾	119½	
100	Mexican Petroleum pf	88	88	88	
1200	Miami Copper	23⅞	23½	23½	
2500	Middle States Corp	14	13¼	14	
600	Midvale Steel	28¼	28⅛	28¼	
1200	Minn & St Louis	12⅞	12¼	12⅞	
1200	Missouri Pacific	21½	20¾	21½	
1500	Missouri Pacific pf	41	40½	41	
1500	Montgomery Ward	22¼	21¼	22	
100	Mullins Body	22	22	22	
100	Nat Enam & Stamp	59	59	59	
100	Nat R R of Mex 2d pf	5⅝	5⅝	5⅝	
100	New Con Copper	12¾	12¾	12¾	
10	N Y Air Brake	71¾	71¾	71¾	
5	New York Central	71⅞	70⅝	71⅞	
2200	New York Dock	34¾	32¼	34½	
1400	New York N H & H	19½	18¾	19½	
200	New York Ont & W	18¼	18¼	18¼	
100	Norfolk & Western	96⅝	96⅝	96⅝	
200	North American	61⅛	61⅛	61⅛	
1200	Northern Pacific	74½	73	74½	
100	Ohio Fuel & Ref	3⅝	3¼	3⅝	
200	Orpheum Circuit	26⅝	26⅝	26⅝	
200	Otis Steel	14	14	14	
200	Pacific Devel Corp	15½	15¼	15½	
100	Pacific Gas & Elec	53¼	53¼	53¼	
10500	Pacific Oil sd	40⅛	39¼	40½	
4000	Pan-Amer Petrol	69⅝	67½	69	
200	Pan Amer B	61¾	61	61	
800	Pennsylvania R R	35½	35¼	35½	
2700	Penn Seaboard Steel	10⅝	10½	10½	
2900	People's Gas Chicago	52¾	50⅝	52	
1300	Pere Marquette	21½	20½	21½	
900	Philadelphia Co	32⅝	32¼	32⅝	
500	Phillips Pet	28¼	28	28	
6500	Pierce Arrow Motor	33½	32	33½	
200	Pierce Arrow pf	72	72	72	
500	Pitts Coal	62¾	62	62¾	
100	Pub Serv Corp of N J	68	68	68	
300	Pullman	102⅝	102⅝	102⅝	
300	Punta Alegre Sugar	41⅞	41½	41⅞	
800	Ray Con Copper	14⅝	14¼	14½	
3000	Reading	23½	21⅝	23	
200	Reading 1st pf	45½	45	45½	
700	Reading 2d pf	46½	46	46½	
800	Remington Typewriter	36	35	36	
300	Replogle Steel	28	27½	28	
6	Republic Iron & Steel	61	58	60	
200	Republic Iron & Stl pf	90	90	90	
50	Royal Dutch N Y	66½	65	66	
100	St Louis San Fran	23¼	23	23¼	
200	St Louis Southwest	29	28⅝	29	
300	St Louis Southwest pf	38	37½	37½	
100	Santa Cecilia Sugar	3	3	3	
100	Savoy Motor	5½	5½	5½	
100	Seaboard Air Line pf	10½	10½	10½	
100	Sloss-Sheffield	83½	82	83	
100	Sloss-Sheffield pf	100	100	100	
100	Savage Arms Corp	42⅞	42⅞	42⅞	
100	Shattuck Arizona Corp	7	6¾	7	
14	Shell Transport	42½	42½	42½	
200	Sinclair Oil	27½	26⅞	27½	
6	Skelly Oil	41	41	41	
4	Southern Pacific	73½	73	73½	
100	Southern Ry	21½	20	21⅞	
5	Southern Ry pf	52	51	52	
5	Standard Oil of N J	151	150	151	
2	Standard Oil of N J pf	108⅝	108⅝	108⅝	
100	Stromberg Carb	38	37	37	
7	Studebaker	81½	77½	80½	
1	Tennessee Copper	9	9	9	
100	Texas Co	39½	39½	39½	
100	Texas Gulf Sulph	10	10	10	
2	Texas Pacific	7	7	7	
100	Texas & Pacific	25½	25	25½	
1	Texas & Pac L & N O	28⅝	28½	28	
100	Tob Prod	18	18	18	
6	Transcontinental Oil	55¼	55	55½	
100	Transue & Williams	12	11½	11½	
4	Union Bag & Paper	51	51	51	
100	Union Oil	25	24	24	
10	Union Pacific	121	119½	120	
4	Union Tank Car pf	65	64	65	
8	United Drug	95½	95	95	
8	United Fruit	116	115½	116	
4	United States Rubber	61½	59⅝	60½	
100	U S Rubber 1st pf	48	48	48	
8	U S Rubber 2d pf	69	67½	69	
100	U S Smelting & Refg	38	36½	37½	
8	U S Steel	51	51¼	51	
100	U S Steel pf	101	101	101	
5	U S Steel sd	84	83¼	84	
3	U S Steel 2d pf	108½	108	108½	
4	Utah Copper	56¼	55½	56¼	
100	Vanadium Corp	35½	34½	35	
100	Vulcan Det	2	2	2	
5	Wabash	8½	8½	8½	
100	Wabash pf A	7	7	7	
100	Wabash B	3	3	3	
100	Walworth	64	64	64	
100	Western Maryland	10½	10¼	10½	
200	West Maryland 2d pf	19	19	19	
500	Western Pacific	28	28½	28½	
700	Western Union	89½	89½	89½	
4	Westinghouse E & M	48½	48	48	
100	Wheeling & L E	10	10	10	
100	Wheeling & L E 2d pf	17½	17	17	
4	White Motor	40½	40	40½	
100	Willys-Overland	14	14	14	
100	Willys-Overland pf	8	8	8	
100	Wilson & Co pf	39	38	39	
5	Worth'n P	41½	40½	40½	
100	Worth'n P pf	78	78	78	

Philadelphia Stocks

Commodity Markets

COTTON MARKET

GRAIN MARKET

BAR SILVER

NEW YORK COFFEE MARKET

MONEY LENDING RATES

PHILADELPHIA

Price of Wool Erratic

Trade Inactive on Paris Bourse

CURB TRADE SHOWS INCLINATION TO LAG

Fluctuations Narrow and Business in Moderate Volume. Oils Featureless

New York, May 13.—The market on the Broad Street Curb was comparatively quiet and showed continued indifference to the various movements on the stock exchange just as it had done when that market was extremely heavy and unsettled during the preceding days of the week. Rallies in many issues on the big board were ignored by the Curb traders, fluctuations on the latter being generally narrow and trading only in moderate volume.

Sweets Company of America was in fair demand, but made little net gain in spite of published statements reporting a steady increase in its business for this year to date. Southern Coal and Iron was in supply at the opening, but again became active and strong, moving up to 5½, against a low of 4 late yesterday. It was reported that a Pittsburgh syndicate had been formed to carry out the company's plans.

Acme Packing was in supply, selling at 3 to 2¾. Durant Motors was quiet, a small amount of business being transacted at 20½. Inter Continental Rubber moved up from 11½ to 11⅞. United Retail Candy was unchanged in its market position, selling at 8 to 7¾.

There was little feature to the petroleum stocks, Elk Basin ranging from 9 to 8⅞ and Simms Petroleum from 10⅝ to 10½. Anglo-American was in good demand, moving up from 19½ to 19⅞. Inter Continental Petroleum sold at 17⅛ and 17.

INDUSTRIALS

STANDARD OILS

INDEPENDENT OILS

MINING

BONDS

FOREIGN EXCHANGE

BANK CLEARINGS

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Okmulgee County
Oklahoma
5% Road Bonds

Annual Maturities
December 15, 1921-35

FINANCIAL STATEMENT

Assessed valuation	$43,215,770
Total bonded indebtedness, including this issue	1,004,000
Sinking fund on hand	160,000

Population, 56,052

Prices to yield 6.50% to 6%

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Philadelphia Plan
1923-1931
Yield 6.55—8

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