

SCHWAB WARNS OF GERMAN PERIL

Lost War, but May Win Peace Through Workers' Efforts. Now Leading Allies

LABOR MAKING SACRIFICES

By the Associated Press
New York, April 28.—Germany, through the economy and sacrifice of her working people, has striven down to real production, and is outstripping the United States and allied nations in the fight toward normal conditions. Charles M. Schwab declared here today in an address before the Chamber of Commerce of the state of New York. Mr. Schwab was the guest of the chamber at a reception given in recognition of his service to the country during the war.



CHARLES M. SCHWAB
The Bethlehem ironmaster today told members of the Chamber of Commerce of New York state that Germany was outstripping the Allies in production, and that, although she lost the war, she might win the peace through the efforts of her workers. Mr. Schwab received a memorial in recognition of his services during the war.

"Germany today can put a ton of steel in England at a price \$20 a ton cheaper than England can make it," he said, "and is selling pneumatic tools in Detroit where formerly we shipped such machinery to Germany and sold it cheaper than she could make it."

"The difference is solely a matter of labor costs. It is estimated that 5,000,000 men are out of work in this country. It is accordingly of supreme importance to the working man as well as to the capitalist to restore our prosperity."

Needs Greatest Ever Known
"Never before was the need for production so great, never before was such valuable producing machinery and facilities available, never before was there so much that needed to be done."

"I have just returned from Europe, and I come with renewed admiration for the courage, the enterprise, the determination displayed in Italy, Belgium, France and England. Germany was ahead of all of them in production."

"It is possible that, after having won the war, we of the allied nations, with everything in our hands, will allow Ger-

many to win the peace through the efforts of her labor."

Labor on the whole can be paid only what labor as a whole earns, and if some sections of labor exact more than their share of the current produce of the world, other sections are going to suffer. I understand that our railroads today pay to labor more than sixty cents out of every dollar received. The labor cost of making a ton of steel today is eighty-five cents out of each dollar of total cost.

"Labor costs underlie our railroad difficulty. They are the cause of the excessive railroad rates. We formerly sold pig iron at a profit of about \$24 a ton. Today the total freight rates involved in making a ton of pig iron are more than \$14."

"But the railroads cannot give service even at present rates with their existing costs."

"Railroad costs must come down, and it is in the interests of national prosperity that our government, acting through the railroad labor board and every other agency, shall reduce railroad wages and bring costs down to a living point."

Merchant Marine Costs Too High
"The same situation confronts our merchant marine. In operating, building and repairing ships, labor costs are hopelessly high. That this is true is shown by the millions of tons of shipping now lying idle, the great number

of shipyards with no work to do, and the hundreds of thousands of idle shipping and shipbuilding workmen."

"In so far as our people in America are prepared to go to work at reasonable wages, in so far as we are prepared quickly to abandon the artificial extravagance of the war, will we lay the foundations for a new prosperity such as we have never enjoyed before. This is the route through which not merely America but the peoples of our Allies can find their way out, and triumph in peace as they did in war."

The chamber presented to Mr. Schwab a bronze tablet at the top of which was inscribed words uttered by Iachimo, a character in Shakespeare's play, "Cymbeline."

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"Here's a voucher stronger than ever law could make."

"Here's a voucher stronger than ever law could make."

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Ocean City
Sea Isle City
Corson's Inlet
Stone Harbor
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\$3.50 Washington
\$3.00 Baltimore
Round Trip. Mar. Tax for add'l
fare. SUNDAYS, May 1, 15, 22, June 12
Road St. 7:30 A. M. West Phila. 7:30 A. M.
North Phila. 7:30 A. M.

\$3.00 New York
Round Trip. Mar. Tax for add'l
fare. SUNDAYS, May 8, 22, June 5, 19
Road St. 7:42 A. M. West Phila. 7:47 A. M.
North Phila. 7:47 A. M.

\$2.50 Phillipsburg
Round Trip. Mar. Tax for add'l
fare. SUNDAYS, May 1, 15, 22, June 12
Road St. 7:30 A. M. West Phila. 7:30 A. M.
North Phila. 7:30 A. M.

\$2.75 Belvidere
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fare. SUNDAYS, May 1, 15, 22, June 12
Road St. 7:30 A. M. West Phila. 7:30 A. M.
North Phila. 7:30 A. M.

\$3.25 Harrisburg
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ANARCHIST BLOWN TO BITS
Italian Seeking Revenge Is Killed by His Own Bomb
Turin, Italy, April 28.—(By A. P.)—Mario Facta, an anarchist, was blown to pieces by a bomb he was trying to explode against the house of Signor Di Benedetto, an engineer, here yesterday afternoon.

Dr. Jones Declines Call
The Rev. Dr. Carter Helm Jones, pastor of the First Baptist Church, Seventeenth and Sansom streets, announced to his congregation at prayer meeting last night that he had decided not to accept a call to Chicago and would remain here.

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