New Issue

$1,000,000

Compagnie Du Boleo

Societe Anonyme

(Santa Rosalia French Copper Mines)

8% Serial Gold Debentures

Dated March 1, 1921. Annual Maturities 1926-1930, Incl.

Free from all French and Mexican government taxes, and U. S. Federal Income Taxes up to 2%.

The Compagnie Du Boleo is a French Corporation, and operates a large copper mine on the Gulf of California. The Company is controlled by the Rothschilds, together with the Mirabeau Banking Corporation of Paris.

Authorized issue of debentures is limited to $1,000,000 and constitutes the Corporation's only funded debt. While any part of this issue is outstanding, no mortgage or pledge can be created upon or against any of the Company's properties.

As of November 30, 1920, after giving effect to this financing, **net quick assets equaled 340%** of this issue at the present rate of exchange (francs at 7c). The Company agrees that its reserves figured at current rate of exchange will always be equivalent to twice the outstanding debenture issue, which at the present time requires 30,000,000 francs.

The following fixed assets have been written off out of profits over a period of years, and do not appear on the balance sheet:

The mine itself;

Mine improvements and equipment which have a present day value of over $10,000,000;

Five (5) ocean-going steamers having a conservative valuation of $1,000,000;

Tugs, tenders, lighters, etc.;

Fifteen (15) miles of railways, 220 cars and 9 locomotives;

Seven (7) furnaces of 1500 tons daily capacity; A modernly equipped 3000 h. p. power house;

Undeveloped mining properties of 50,000 acres; Grazing land of 1,500,000 acres.

Average annual net income for the past ten years has been about 15 times annual interest requirements on this issue at the normal rate of exchange, and over 5 times interest requirements at the present rate of exchange. For 1920, a dull year for the copper industry, earnings (one month estimated) were over 4 times interest charges at the present rate of exchange (francs at 7c).

Dividends have been paid uninterruptedly for the last twenty-eight years on the capital stock of the Company (120,000 shares par value 100 francs) which have a market valuation on the Paris Bourse of about 90,000,000 francs.

The legal issuance of these debentures, and all matters pertaining thereto, will have the approval of Messrs. Pillsbury, Madison & Sutro, Attorneys, of San Francisco. Accounts audited by Messrs. Haskins & Sells, Certified Public Accountants.

$200,000 due annually March 1, 1926 to 1930 inclusive

When, as and if issued, at

Prices to yield about 8½%

CHANDLER & COMPANY

INCORPORATED

Franklin Bank Building, Philadelphia

New York Boston

The information contained in this advertisement has been obtained from reliable sources, and while not guaranteed, is accepted by us as accurate.

Ford, Bacon & Davis

ESTABLISHED 1894

An Engineering Institution

Experienced expert investigators specially qualified in preparation of operating and financial programs.

115 BROADWAY
NEW YORK

$472,000

Okmulgee County, Oklahoma

5% Road Bonds

Dated Dec. 15, 1916 Due Serially Dec. 15, 1921-35

Coupon Bonds, $1000 Denomination

Principal and Semi-annual Interest

payable at Oklahoma Fiscal Agency, New York City

FINANCIAL STATEMENT

Assessed Valuation	$43,215,770
Total Bonded Debt	1,004,000
Sinking Fund	160,000
(Net Debt less than 2%)	
Population 55,072	

These bonds are the direct obligation of the entire County of Okmulgee and are secured by an unlimited tax upon all the taxable property for payment of principal and interest. As provided by the State Municipal Law, each bond bears the Certificate of the Attorney General as to validity, rendering them incontestable.

MATURITIES AND PRICES

$32,000 Dec. 15, 1921 6.50% Basis	$32,000 Dec. 15, 1928 6.00% Basis
32,000 Dec. 15, 1922 6.25% Basis	32,000 Dec. 15, 1929 6.00% Basis
32,000 Dec. 15, 1923 6.25% Basis	32,000 Dec. 15, 1930 6.00% Basis
32,000 Dec. 15, 1924 6.12% Basis	32,000 Dec. 15, 1931 6.00% Basis
32,000 Dec. 15, 1925 6.12% Basis	32,000 Dec. 15, 1932 6.00% Basis
32,000 Dec. 15, 1926 6.00% Basis	32,000 Dec. 15, 1933 6.00% Basis
32,000 Dec. 15, 1927 6.00% Basis	32,000 Dec. 15, 1934 6.00% Basis
$24,000 Dec. 15, 1935 6.00% Basis	

Bonbright & Company
437 Chestnut St.
Philadelphia

Clark Williams & Co.
160 Broadway
New York

ESTAB 1902

C., B. & Q. Jt. 4s, 1921

We are prepared to allow par and interest on these bonds in exchange for the new issue Joint 6½s, due 1936.

Price of the New Issue

96½

WIDENER BLDG., PHILADELPHIA

Members Philadelphia and New York Stock Exchanges

NEW YORK ELIZABETH, N. J.

F. P. RISTINE & CO

"HUMAN NATURE and THE STOCK MARKET"

Is the Title of our special letter of this week.

Write for a free copy. You will find it interesting.

MILTON HEIM & CO

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Liberty Bonds—Bought and Sold

Bellevue Court Bldg., 1418 Walnut St.
N. Y., 111 Broadway. Atlantic City, Ambassador Hotel.

Amer. Gas & Elec. Common
Portland Rwy., Lt. & Pr. Com.
Western Power Common

HENRY D. BOENNING & CO.

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Direct Private Telephone to New York

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Members New York and Philadelphia Stock Exchanges

1410 Chestnut St.

NEW YORK BOND SALES

Summary of Individual Transactions on New York Exchange

[SALES IN $1000]

Al G'd Min 7s	Chicago R Il'd & Pac 4s	Kan C Ft S & Memp 4s	1.... 100⅝	1.... 92⅝	2.... 85¼
5.... 100⅝	1.... 69⅝	1.... 67⅞	2.... 100¼	8.... 93	1 (sale) 85⅝
Amn A & C 5s	3.... 69⅝	2.... 67⅞	1(sale) 102⅝	2.... 92⅞	1.... 85⅝
2.... 92	Chicago Union Sta ct 6½s	Kan C Pt S & Memp 6s	5.... 102⅝	1.... 93	8.... 85⅝
2.... 92	2.... 103	2.... 94	1.... 100	1.... 93	5.... 85⅛
Amn Smlt'g & Ref'g 5s	Chi & W I 4s	Kan C & S 8s	2.... 100⅛	1.... 93	1.... 85⅛
3.... 76¼	2.... 60	6.... 56	17.... 100⅛	So'n Pacific fd	7.... 85⅛
4.... 76¼	2.... 59⅞	2.... 55⅞	Public Service C'n N J 5s	6.... 75⅝	Ut'd R'ds San F eqct 4s
Amn T & T col	3.... 73¼	1.... 55⅞	1.... 67⅝	5.... 75⅛	1.... 36⅝
1.... 78¼	Chile Cop'r 8s	Kan C & S 5s	1.... 66	1.... 75¼	Ut'd R'ds San F unct 4s
1.... 79¼	City of Bergen 8s rcts	1.... 74⅛	Reading Ry ct	5.... 75¼	3.... 30⅛
Amn T & T 5s	4.... 95⅛	4.... 74¼	1.... 100¼	S'n Pac cv 4s	3.... 31
1.... 82	City Berne 8s	5.... 74¼	1.... 100⅛	1.... 78⅛	U S Mexico 4s
1.... 82¼	1.... 96⅛	K C T Rly 4s	Reading Ry 4s	S'n Railw's 4s	2.... 57¼
Amn T & T 6s	9.... 96⅛	1.... 71⅛	1.... 77	2.... 57¼	5.... 84⅝
7.... 100¼	City Chris'a 8s	1.... 71⅛	2.... 77	S'n Railw's 5s	U S Mexico 5s
2.... 100¼	2.... 96⅝	K Belgium 6s	Rep Chile rcts	1.... 82⅞	4.... 46¼
2.... 100¼	City Cop'g 5½	1.... 92	6.... 99	1.... 83¼	9.... 46
1.... 100¼	1.... 74⅛	1.... 92	1.... 99	1.... 83	5.... 46
18.... 100¼	15.... 74¼	5.... 92⅛	5.... 99	1.... 82⅞	5.... 45⅞
2.... 100⅛	City Lyons 6s	K Belg'm 7½s	Rio G & W 4s	Stand'd Oil of Calif rcts	U S Rubb'r 5s
3.... 100¼	1.... 80	3.... 97⅛	1.... 64	1.... 102⅝	2.... 79⅞
5.... 100⅝	City Mars'e 6s	2.... 97⅛	Roch T'd A & Lout'a 4½s	5.... 102⅝	3.... 79⅞
Armour 4½s	2.... 80	1.... 97½	1.... 65⅛	1.... 102⅝	U S Rub 7½s
3.... 79⅞	C N Yk 4s '50	K Belg'm rcts	3.... 65½	Third Ave adj	2.... 99⅝
2.... 79⅞	1.... 82	2.... 98⅛	St L I'n Mt & S'n Rly 5s	2.... 31	1.... 99⅞
1.... 79⅞	C N Yk 4½'63	1.... 98⅝	2.... 86⅛	5.... 31	1.... 99⅝
Atch Topeka & S'a Fe 4s	4.... 92	1.... 98⅝	3.... 86⅛	Third Ave 4s	U'd S Steel 5s
1.... 76⅝	r.... 92	2.... 98⅛	4.... 64⅝	1.... 47	4.... 95½
1.... 76½	City Paris 6s	5.... 98⅛	6.... 64⅝	Tidewater Oil Co ct 6½s	27.... 95½
1.... 76⅛	2.... 97⅞	1.... 98	1.... 64⅝	Tor H Buf 4s	1.... 95½
1.... 76⅝	7.... 97⅞	1.... 98¼	S L & S F ad	1.... 70	V C Chem 1st
5.... 76⅛	5.... 97⅞	4.... 98	4.... 49¼	3.... 70	3.... 91⅝
1.... 76⅝	5.... 97⅞	1.... 98¼	1.... 49¼	Union Pac 4s	Va C C'l 7½s
Atch Topeka & S Fe cv 4s	City Tokio 5s	Kingdom Denmark ctfs	1.... 49¼	2.... 79⅝	5.... 91¼
1.... 69½	4.... 60	3.... 99	3.... 49	1.... 79⅝	1.... 91¼
2.... 69½	Cl'd Cin Chi & St Lo gm 4s	9.... 99	1.... 49¼	8.... 79⅝	1.... 91¼
Atch T & S Fe Rky Mt div	1.... 66⅝	9.... 99⅛	5.... 49¼	2.... 79⅝	1.... 91¼
5.... 76	Cl'd Cin Chi & St Louis 6s	1.... 99⅛	4.... 49⅝	13.... 79⅝	Va Railw's 5s
Atl Coast L 7s	2.... 86⅝	2.... 99	3.... 49⅛	Union Pac 6s	1.... 81⅝
5.... 100⅝	2.... 86⅝	1.... 98⅞	1.... 49¼	5.... 97⅝	1.... 82
2.... 100⅝	Colo Indust 5s	K of Italy 6½	1.... 49¼	2.... 98	West'n Md 4s
2.... 100¼	3.... 70	1.... 86⅝	1.... 49	3.... 97⅝	1.... 53½
2.... 100½	1.... 70	Kingdom Norway ct 8s	1.... 49	Union Tank Co Comp'y 7s	1.... 55½
1.... 100½	Colo & S 4½s	1.... 100½	St L & S Fran Series A	5.... 100½	2.... 55¼
Atl's Fruit 7s	8.... 73	1.... 100⅝	1.... 60¼	1.... 100⅝	1.... 53
1.... 55	1.... 73¼	1.... 100½	1.... 60½	1.... 100⅝	Wh Pacific 1st
1.... 56	Columbia Gas & Elec 1st	2.... 100⅝	2.... 60½	5.... 100½	4.... 81
Atlantic Ref'g ct 6½s	1.... 84½	King Swd'n 6s	St L Sow'n cn	U K of G Brit & I'd 1921	West Shore 4s
5.... 99½	Cons'd Gas 7s	1.... 82⅝	1.... 62⅝	5.... 99½	1.... 70
3.... 99½	7.... 101	2.... 82½	11.... 63½	4.... 99.9	W & E Mfg 7s
1.... 99½	Cuban Amer'n Sugar 8s	1.... 82⅝	3.... 64	3.... 99.9	5.... 99⅝
1.... 99⅝	1.... 100½	Lack Steel '21	3.... 64½	1.... 99.9	1.... 99⅝
2.... 99⅝	4.... 100	4.... 93½	1 (sale) 63½	1.... 99.9	1.... 99⅝
Bal & Ohio cv	5.... 100	1.... 94	St L Sow'n 5s	4.... 99.9	1.... 99⅝
1.... 66½	2.... 100½	Lack Steel '50	1.... 66⅝	U K of G Brit & I'd 1922	2.... 99⅝
3.... 66	2.... 100½	1.... 75⅝	2.... 69	2.... 95⅝	2.... 99⅝
4.... 65⅝	Cuba C Sug cv	Laclede G'n Co of St L 5s	2.... 68⅝	5.... 95⅝	5.... 99⅝
5.... 65⅝	1.... 82⅝	5.... 74½	2.... 69	1.... 95⅝	1.... 99⅝
B & Ohio 3½s	9.... 82⅝	Lake Shore M S'n 4s '28	San Antonio & A P Rly 4s	5.... 95½	7.... 99⅝
3.... 81⅝	Del & Hud cv	5.... 83½	4.... 63½	44.... 95½	1.... 99⅝
5.... 81½	5.... 81⅝	Lehigh V'ly 6s	6.... 63	1.... 95½	42.... 99½
1.... 81½	3.... 81½	1.... 95	Seab'd A L adj	U K of G Brit & I'd 1929	1.... 99⅝
Balt & Ohio S Wes'n 3½s	Del & Hud 7s	1.... 95⅝	1.... 32	5.... 88⅝	1.... 99⅝
4.... 78⅝	3.... 100⅝	1.... 95½	2.... 31⅞	5.... 88⅝	7.... 99⅝
Bell T 7s rcts	3.... 100½	Long Isl R fd	1.... 31⅞	5.... 88⅝	1.... 99⅝
1.... 103⅝	1.... 100⅝	2.... 65½	Seab'd A L ds	4.... 88⅝	5.... 99½
1.... 103⅝	Denmark Con ct A 8	Lou & Nash 7s	3.... 47½	3.... 88⅝	1.... 99½
1(sale) 103⅝	1.... 98½	1.... 100	1.... 47½	1.... 89	Wilson Co c
3.... 103¼	1.... 98⅝	Mex Pet wi 8s	1.... 47½	U K of G Brit & I'd 1937	2.... 82½
1.... 103⅛	1.... 98	1.... 98½	Sinclair C Oil Corp'n 7½s	1.... 85½	2.... 82⅝
Beth Steel fd	1.... 98	1.... 98½	12.... 92⅝	5.... 85¼	1.... 82
5.... 82	Denmark Con ct B 8	1.... 98⅝	5.... 92⅞	2.... 85¼	18.... 82
Buffalo Ro'r & Pittsb'g 4½s	1.... 98⅛	2.... 98⅝	3.... 92⅝	1.... 85¼	Wilson C 1st
1.... 87⅝	1.... 98¼	5.... 98½	1.... 92⅝	1.... 85¼	2.... 88
Bush Bld'g 8s	2.... 98⅛	Mich S Tel 5s			2.... 88
1.... 74⅝	2.... 98⅝	1.... 87¼			
Calf G & E 5s	2.... 98½	Mid S & Or 5s			
1.... 86	3.... 98½	5.... 77			
1.... 85¼	Den & R G fd	2.... 77			
Canadian N 7s	2.... 44½	1.... 76⅞			
1.... 101⅛	3.... 44¼	M & StL fd 5s			
1.... 101	6.... 44	1.... 40			
6.... 101	1.... 44	M K & T 2d ct			
1.... 101⅛	Den & R G 4s	1.... 36⅝			
2.... 101¼	1.... 64¼	Mo Pacific 4s			
1.... 101⅛	4.... 64¼	3.... 53½			
4.... 101	1.... 63⅝	5.... 53¼			
9.... 100⅛	D & R G 4½s	1.... 53⅝			
1.... 100⅞	1.... 69	1.... 53⅝			
1.... 100	Des Moines & Ft Dge 4s	1.... 53½			
1.... 100½	1.... 43½	1.... 53⅛			
2.... 100⅞	Det Edi 5s '40	Mo Pac 5s '65			
5.... 100⅛	3.... 80⅛	13.... 75⅝			
Canada S'n 5s	Do Canada '23	Mont'a Pwr 5s			
1.... 85¼	1.... 92	1.... 84			
Cen't of Ga cn	1.... 92	Nash Chat'a & St Louis 5s			
5.... 82⅝	Do Canada '20	1.... 93			
Ctl Leather 5s	1.... 91⅞	New Or Tex & Mexico 5s			
2.... 89⅝	5.... 91⅞	2.... 58			
Centr'l R R of New J 5s	2.... 92	N Y Cnt'l 3½s			
4.... 95¼	Do Canada'31	2.... 67½			
Ctl Pacific 1st	1.... 89	N Y Cent'l 6s			
1.... 72⅝	Duq Light 6s	2.... 88¼			
2.... 72½	2.... 89	1.... 88			
2.... 72⅝	1.... 88¾	3.... 88¼			
Cerro de Pasco Cop'r C 8s	1.... 88⅝	3.... 88			
4.... 108	Erie Gent Lien	2.... 88			
2.... 108	1.... 41	1.... 88			
1.... 108	1.... 41	1.... 88¼			
C'k & O gm 4s	1.... 41	2.... 88¼			
1.... 75	Erie Ry Co 4s	5.... 88¼			
C & O cv 4½s	2.... 52⅝	N Y C 7s rcts			
1.... 78	1.... 52¼	5.... 99½			
1.... 75¼	Erie R R cv A	1.... 99½			
1.... 75	5.... 38	5.... 99⅝			
2.... 74¾	1.... 37⅞	9.... 99			
C'k & O cv 5s	3.... 38	12.... 98¼			
1.... 82	Erie R R cv D	1.... 98⅝			
1.... 82¼	1.... 41	1.... 99			
4.... 82	Fort Worth & D City 1st	1.... 98⅝			
1.... 82½	1.... 96¼	2.... 98¼			
Chi & Alton 3s	Fort Worth & Rio Gd 1st	N Y Central Lake S 3½s			
1.... 45	3.... 62	1.... 60⅝			
C & Alt'n 3½s	Gene'l Elec 5s	N Yk Light H & Pwr 4s			
13.... 35	1.... 86½	1.... 67½			
2.... 35	Genel Elec 6s	3.... 67½			
Chi B & Q nch	1.... 100¼	New Y N H & Hart'd 6s			
2.... 88	2.... 100⅛	5.... 59½			
2.... 87¼	1.... 100	N Yk Rwys 5s			
Chicago Bur & Q II 3½s	Gila V G & N 4½s	1.... 4½			
5.... 72	1.... 70	N Y Rys ct 5s			
Chi B & Q 4s	Gove'r P R 8s	4.... 3½			
13.... 99⅝	25.... 98⅝	N York State Rwys 4½s			
7.... 99⅝	1.... 98⅝	2.... 53			
50.... 99⅝	6.... 98½	N Y Tele 4½s			
1.... 99¾	1.... 98½	2.... 81			
11.... 99⅝	1.... 98⅝	N Yk Telo 6s			
8.... 99⅝	5.... 98⅝	1.... 91½			
1.... 99⅝	1.... 98½	1.... 91½			
7.... 99⅝	1.... 98⅝	1.... 91⅝			
12.... 99⅝	5.... 98½	1.... 91⅝			
Chi Bur & Q 6½s wi	5.... 98½	1.... 91⅝			
20.... 98½	G Swif'd rcts	1.... 91⅝			
66.... 98½	8.... 103½	1.... 91⅝			
5.... 98½	1.... 103⅝	2.... 91¼			
1.... 98½	1.... 103½	3.... 91¼			
1.... 98½	1.... 103½	2.... 91⅛			
5.... 98⅝	1.... 103½	North West'n Bell Tel 7s			
12.... 98½	5.... 103½	1.... 99			
5.... 98½	2.... 103½	1.... 98⅝			
15.... 98½	Gd Trunk rcts	2.... 99			
Chi & E Ill 4s	3.... 101	1.... 99			
1.... 28½	1.... 101	1.... 99			
Chi & E Ill 5s	3.... 101¼	1.... 98⅝			
1.... 87½	3.... 101	2.... 98⅝			
Chi & Est Ills guar ct 5s	3.... 101¼	1.... 98⅝			
1.... 87⅝	Hud & Man fd	N'n Pacific 3s			
1.... 87⅝	1.... 65⅝	8.... 54⅝			
C & E I guar ct reg	Hud & Man 1n	14.... 54⅝			
18.... 87⅝	14.... 37⅞	1.... 54⅝			
Chi & Erie 1st	1.... 37⅞	1.... 54⅝			
1.... 77	1.... 37⅞	N'n Pacific 4s			
1.... 76⅞	1.... 37⅞	9.... 74⅞			
Chi & G W 4s	2.... 37⅞	26.... 74⅞			
1.... 50⅝	1.... 37⅞	1.... 74⅞			
2.... 50¼	11.... 37⅞	1.... 75⅝			
1.... 50¼	8.... 37⅞	1.... 74⅞			
1.... 51	1.... 37⅞	2.... 74⅝			
Chicago Mil & St Paul 4s	5.... 37⅞	Nor Pac cv 6s			
1.... 67⅝	1.... 37⅞	1.... 100½			
9.... 67¼	1.... 37⅞	2.... 100¼			
4.... 67	Ill Central fd	1.... 100¼			
Chicago Mil & St P'l d 4s	1.... 74	Nth S Pwr 5s			
2.... 57¼	Ill Cen'l 4s '52	1.... 77½			
9.... 57⅛	1.... 70⅛	Oregon S L 4s			
Chicago Mil & StP 4s '25	Int Met 4½s	5.... 79⅝			
1.... 73	8.... 18	2.... 79½			
2.... 73	1.... 17½	1.... 79⅝			
6.... 72⅝	Int Met ct 4½	Ore-W'n R Co Navi Co 4s			
1.... 72⅝	5.... 15	1.... 70½			
Chicago Mil & StP cv 4½s	2.... 15	Pa RR cn 4½s			
2 (sale) 64	I M Marine 6s	2.... 86			
2.... 64	1.... 80¼	Pa R gm 4½s			
Chicago Mil & St P gm 4½s	3.... 81	1.... 76⅝			
4.... 74	3.... 80⅝	Pa R 4½s '21			
4.... 74	9.... 81	1.... 90⅝			
Chicago Mil & St P gm 4½s	1.... 81	Pa R R'd 6½s			
1.... 96⅛	Intboro R T fd	4.... 95			
Chicago & Nth West'n 6½s	14.... 56½	3.... 95			
1.... 96⅛	1.... 56½	7.... 94⅝			
Chicago & Nth West'n 7s	1.... 56½	3.... 94⅝			
1.... 100	1.... 56½	1.... 95			
3.... 99½	1.... 56½	1.... 95			
Chi Railw's 5s	2.... 56½	2.... 95			
2.... 65⅝	Jap Gov't 1st	1.... 95			
8.... 65⅝	2.... 82⅞	2.... 95			
2.... 65⅝	8.... 83	2.... 95			
1.... 65½	3.... 83	2.... 95			
Chicago R Il'd & Pac fd	3.... 83	1.... 95			
2.... 66½	3.... 83½	1.... 95			
1.... 66¼	1.... 83¼	2.... 94⅞			
8.... 66¼	3.... 83¼	7.... 94⅞			
1.... 66¼	3.... 82⅞	1.... 94⅞			
1.... 66¼	1.... 82⅞	1.... 95			
1.... 66¼	1.... 83¼	3.... 94⅞			
1.... 66¼	Jap Gov't 4s	2.... 94⅞			
1.... 66¼	1.... 66⅝	23.... 94⅞			
1.... 66¼	3.... 66½	1.... 94⅞			
1.... 66¼	1.... 66⅝	1.... 94⅞			
1.... 66¼	....	Penna R R 7s			
1.... 66¼	....	1.... 100⅝			

	High	Low	(N. Y. time) 11:15 a. m.
Liberty 3½s	88.70	87.46	87.46
Liberty 1st 4¼s	87.46	87.40	87.40
Liberty 2d 4¼s	87.10	86.82	86.82
Liberty 3d 4¼s	90.40	90.26	90.26
Liberty 4th 4¼s	87.16	86.98	86.98
Vic Notes 3¾s	97.48	97.46	97.46
Vic Notes 4¾s	97.50	97.48	97.48

DEMOCRATIC WOMEN RALLY

Addressed by Mrs. Ellen D. Davis. Letter From Ex-President Wilson

An appeal for co-operation among the Democratic women of the city was made by Mrs. Ellen Duane Davis at the meeting of the Democratic Club yesterday afternoon at the College Club, 1300 Spruce street. Mrs. George Morgan presided.

Mrs. Davis gave an interesting account of the Jeffersonian dinner in Pittsburgh on April 11. She said that every time ex-President Woodrow Wilson was mentioned the guests rose to their feet. Mrs. Davis protested vigorously against the effort which is on foot for a separate peace with Germany and hoped the women would not indorse the policies of Senators Penrose and Knox.

The Democratic women, she said, had labored faithfully during the last campaign without any remuneration, while the Republican women had been paid for their services. Mrs. Davis said she would like the Democratic Club to join the Democratic organization, as they could work very well together.

WAR ON JAPANESE BEETLE

State Officials Get Busy In Northeast Section of City

Plans for resumption of the state campaign against the Japanese beetle in the northeastern part of Philadelphia are being worked out by the state bureau of plant industry, and men who have been searching for signs of larvae of the pest will make immediate reports. The beetle came across the Delaware from New Jersey and a quarantine was established in parts of Philadelphia and Bucks county last fall.

During the winter plans for extending the supervision of the state over large areas were worked out, and as soon as the weather is favorable for the insects they will be attacked. Owing to the time given for organization of the fight against the bugs it is believed the state will be able to make good headway.

SELECT PUPILS' CAMP

Stecher Announces, However, It Will Not Be Ready This Summer

William A. Stecher, head of the department of physical education of the public schools, yesterday announced that a camp is being projected, where pupils will be taken during the summer months.

The plan will not be put in execution this summer, however, because of lack of funds. It is planned to have boys and girls alternate at the camp, each group to stay one month. The camp is to be located along the Delaware river about forty miles north.

A report of the school nurse service for last month was also issued yesterday. It shows that 10,094 ailing children received treatment. Of these, 6493 were reported cured and 3308 improved.

SHIP MYSTERY SOLVED

Deering's Crew Captured and Handcuffed, Message Reads

Norfolk, Va., April 27.—A message purporting to explain the disappearance of the captain and crew of the schooner Carroll A. Deering, mystery ship of Diamond Shoals, has reached coast guard officials here from Christopher C. Gray, of Buxton, N. C., who said he had taken it from a bottle washed up just north of Cape Hatteras.

The full text of the message read: "Deering captured by oil burning craft. Something like chaser. Taking off everything. Cuffing (probably handcuffing, crew. Crew hiding all over ship. No chance to make escape. Finder please notify—(undecipherable)—qts of Deering—(word missing)."

The Deering, a five-masted craft commanded by Captain Wormell, of Boston, and with a crew of twelve, sailed from a South American port last winter and was next heard of at daylight one January morning when she was found fast on the outer shoal with all sail set and no sign of her crew.

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