

How To Trade In The Market

and other rules and methods of interest to traders are given in our free booklet, "The Investors and Traders Guide."

It tells:

The General Rules of Trading—The Rights of Stock and Bond Holders—The Deposit Requirements for Carrying Stocks—How to Give a Broker Instructions—Broker's Commission Charges—How to Indorse a Stock Certificate—How to Group Investments.

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FINANCIAL

GENERAL ASHRAE COMPANY
EXCELSIOR LIFE INSURANCE
FUND CONVERTIBLE GOLD BONDS

The undersigned as Trustees under Trust Agreement and Bankers Trust Company as Trustee dated December 1, 1920, hereby state that the sum of \$1,000,000 less than the sum of the principal of the outstanding bonds of the Fund convertible into bonds of the Fund will be paid on January 1, 1921, at \$1,050.00 per \$1,000.00.

It is estimated that the total number of veterans entitled to the benefits of the proposed law on January 1, 1921, will be 3,461,000. Estimated cost of carrying out the exercise of the alternative offered, the committee variously estimates the cost of the measure as follows:

1921—\$1,000,000,000

1922—\$1,000,000,000

1923—\$1,000,000,000

1924—\$1,000,000,000

1925—\$1,000,000,000

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2046—\$1,000,000,000

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2048—