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We particularly solicit commercial accounts; and in addition to the usual banking accommodation, we offer you the varied and complete service possible to secure in a modern Trust Company.

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*Surplus & Profit* ..... $1,760,000

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The issue originally sold at par, but the price now is so far below that—on account of present market conditions—the yield is almost 8%. Furthermore, it is tax exempt in Pennsylvania.

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Serial 7% Gold Notes of a pulp and paper company whose output for 10 years is sold on an assured profit basis. No bonds, notes followed by dividend paying preferred and common stock.

Earnings for 1921 should show note interest 6¼ times earned.

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Caddo Cen. Oil & Ref. 6s, 1930
Luzerne Co. Gas & El. 5s, 1948
Sun Company 6s & 7s
Winch. Rep. Arms 7½s, 1941
Packard Motor Co. 8s, 1931

**McCown & Co.**
LAND TITLE BUILDING,
PHILADELPHIA, PA.
Members Philadelphia Stock Exchange

# MARKET LIFELESS AND CONFLICTING

## Easier Money Rates Fail to Arouse Interest—Curious Mixture of News

**New York**, April 21.—Conflicting developments made conflicting price movement in today's stock market. For instance, Delaware, Lackawanna and Western soared over 24 points on the announcement that the Interstate Commerce Commission had authorized a $45,000,000 stock dividend. On the other hand, the steel group and affiliated shares were adversely affected by the poor quarterly statement issued by the Republic Iron and Steel Co., and the suspension of dividends by the B. F. Goodrich directors was a wet blanket on the rubber and tire issues.

Altogether the day's market presented little in the way of novelty. The general line of procedure followed closely to the program of the preceding sessions, and apart from the limited number of specialized movements, the trading was absolutely colorless and listless. A renewal rate of 6½ per cent for call loans with all indications of a reduction to 6 per cent before the day was out failed to arouse the market from its lethargy, although there were all indications of a much freer supply of demand loan funds.

The more striking feature of the restricted operations was presented in the evident unwillingness of the bearish contingent to make active capital out of the adverse news and developments. This suggested a radical change of temper among the professionals as heretofore the reactionary party seized upon every little bit of bad news to hammer the list and start a general selling movement.

With this apparent restraint upon the part of that portion of the trading element bent upon pushing prices downward and with a similar reluctance on the part of others to assume an aggressive position on the constructive side, the market came nearer reaching a complete standstill than at any time during the current year. In other words, the contesting element appeared to be perfectly satisfied to stand idly on the side lines and let matters take their own course.

A half-hearted effort was made to continue the constructive movement in the oil group, but aside from the low-priced issues, such as Cosden, Union and White Oil, as well as Phillips Petroleum, the movement was conspicuously thin. With the exception of Lackawanna, the rails showed little support. The steel and equipments, as well as the sugar shares, were distinctly heavy. Studebaker was about the only one of the motor division to receive any great amount of attention. Obscure issues, such as American Ice, National Biscuit and Adams Express, made substantial gains, contrasting with which were declines of 2 to nearly four points in Jewell Tea and U. S. Food Products.

## *STORAGE BATTERY MAKES A NEW TOP*

### *Marked Improvement in Company's Business Gives Buying Movement Fresh Impetus*

Electric Storage Battery repeating the performance of the preceding sessions made a new top price for the year advancing to 113½. This further rebound was to be expected after the optimistic remarks given at the annual meeting yesterday concerning the marked improvement which the company's business is showing.

About the only noteworthy feature was the continued firmness of Pennsylvania Railroad stock, which had a good effect sentimentally. Although the dealings in the other local shares remained limited, the general list retained a strong tone. Exceptions were found in some of the underlying companies of the Philadelphia Rapid Transit Co., which showed heaviness as a result of the reported efforts to force the Millar bill out of the committee. Philadelphia Rapid Transit on small dealings improved fractionally.

Philadelphia Electric issues were better sustained, but United Gas Improvement fell back to 33 on moderate pressure. In the miscellaneous list there was no special feature of interest. Prices were mostly unchanged. Further moderate offerings of Cambria Iron were taken at 35.

## *Philadelphia Stocks*

| | High | Low | 11½ p. m. | Net Chge. |
|---|---|---|---|---|
| 10 Alli Insur | 17 | 17 | 17 | |
| 80 Am Strs | 54½ | 54 | 54½ | ½ |
| 45 Am Gas | 28 | 28 | 28 | |
| 5 Baldwin Loco pref | 100 | 100 | 100 | |
| 116 Cam Iron | 35 | 35 | 35 | |
| 614 Elec Stor | 113½ | 111½ | 112 | -1 |
| 23 I Co N A | 29 | 28¾ | 28¾ | ¼ |
| 53 Pa Cent Light pf | 42¾ | 42 | 42 | |
| 188 Pa R R | 35⅝ | 35¼ | 35¼ | |
| 20 Phila Ins Wire | 51¼ | 51¼ | 51¼ | |
| 84 Phila Elec | 21½ | 21⅜ | 21⅜ | |
| 32 do pref | 26 | 25¾ | 25¾ | |
| 44 do warr | ⅞ | ¾ | ¾ | |
| 40 Phila R T | 17¼ | 17¼ | 17¼ | |
| 14 PhilaTrac | 52½ | 52 | 52 | -2 |
| 533 Le Tenn | 30½ | 30¼ | 30½ | |
| 230 U G I | 33¼ | 32 | 33 | ⅝ |

Bank clearings today were $[illegible] against $[illegible] last year and $[illegible] in 1920. Exchange

### PHILADELPHIA BONDS

| | |
|---|---|
| $100 Liberty 2d 4¼s | 87.40 |
| 1000 Liberty 2d 4¼s | 87.30 |
| 1000 Liberty 3d 4¼s | 90.30 |
| 2000 Liberty 4th 4¼s | 87.44 |
| 1800 Liberty 4th 4¼s | 87.42 |
| 7250 Liberty 4th 4¼s | 87.48 |
| 100 Amer Gas & Electric 5s | 71 |
| 1000 Bell Telephone 7s | 103¾ |
| 10000 Electric & People's 4s | 56 |
| 500 Pennsylvania 6½s | 105 |
| 2000 Pennsylvania 6½s | 105¾ |
| 100 Phila Electric 4s | 65 |
| 11000 Phila Electric 1st 5s | 84 |
| 3000 United Railways 5s | 67 |

### Bank of England Statement

**London**, April 21.—The weekly statement of the Bank of England shows the following changes: Total reserve increased £238,000; circulation decreased £261,000; bullion decreased £2,855; other securities decreased £5,697,000; other deposits decreased £5,685,000; public deposits increased £956,000; notes reserve increased £261,000; government securities increased £552,000. The proportion of the bank's reserve to liability this week is 14.51, per cent; last week it was 14.72. Rate of discount, 7 per cent.

### Liverpool Cotton

**Liverpool**, April 21.—Only a fair business was done in spot cotton today with price steady on the basis of an advance of 6 points for middling at 7.37d. The sales were 6000 bales. The receipts were 5500 bales, 5000 American. Futures were quiet in the early dealings. Spot prices were: American, middling fair, 10.02d; good middling, 8.57d; fully middling, 8.02d; middling, 7.37d; low middling, 6.32d; good ordinary, 5.37d, and ordinary, 4.32d.

### Paris Bourse Steady

**Paris**, April 21.—Prices were steady on the Bourse today. Three per cent rentes, 57f 50c. Exchange on London 53f 95c. Five per cent loan 83f 95c. The dollar was quoted at 73f 75c.

# NEW YORK STOCK EXCHANGE TRANSACTIONS

| Sales in $ | Div. | | High | Low | 1.30 Close | Net Chge. |
|---|---|---|---|---|---|---|
| 400 | | Adams Express | 32¼ | 31 | 32¼ | +3¼ |
| 100 | 6 | Advance Rumely pf | 59 | 59 | 59 | |
| 100 | | Ajax Rubber | 33½ | 33½ | 33½ | |
| 300 | | Alaska Gold Mines | 1 | 1 | 1 | -⅛ |
| 600 | | Allied Chem & Dye | 42½ | 42¼ | 42¼ | -½ |
| 200 | 4 | Allis-Chalmers | 37⅝ | 37¼ | 37¼ | +⅛ |
| 100 | 4 | Am B Shoe Fdy new | 48½ | 48½ | 48½ | -⅝ |
| 700 | | Am Can | 29 | 28⅞ | 29 | +⅛ |
| 100 | 12 | Am Car & Fdy | 121½ | 121½ | 121½ | -⅛ |
| 100 | 4 | Am Chicle | 22 | 22 | 22 | -½ |
| 100 | | Am Hide & Leather | 8½ | 8½ | 8½ | +¾ |
| 100 | | Am Hide & Leather pf | 42½ | 42½ | 42½ | +¼ |
| 100 | 4 | Am Ice | 54 | 54 | 54 | +2 |
| 150 | 6 | Am Ice pf | 63½ | 63⅜ | 63⅜ | -⅛ |
| 300 | | Am Internat Corp | 42¼ | 42 | 42¼ | +¼ |
| 200 | 1 | Am-La France Eng | 11 | 11 | 11 | +⅛ |
| 100 | 3 | Am Linseed | 45 | 45 | 45 | |
| 100 | 6 | Am Locomotive | 85 | 85 | 85 | |
| 1500 | | Am Safety Razor | 5½ | 5⅜ | 5½ | |
| 100 | | Am Ship & Com | 7¾ | 7¾ | 7¾ | |
| 200 | 4 | Am Smelt & Ref | 40 | 39¾ | 39¾ | -¼ |
| 200 | 7 | Am Smelt & Ref pf | 77½ | 77½ | 77½ | |
| 700 | 3 | Am Steel Foundries | 29½ | 29⅛ | 29⅜ | -⅛ |
| 600 | 7 | Am Sugar Ref | 88¾ | 87¾ | 87¾ | -1⅛ |
| 1800 | 8 | Am Sumatra | 73¼ | 71⅝ | 72 | -⅛ |
| 1400 | 9 | Am Tel & Tel | 106¼ | 106 | 106¼ | +⅛ |
| 800 | 7 | Am Woolen | 72 | 71⅝ | 71⅞ | -⅝ |
| 100 | 7 | Am Woolen pf | 9¾ | 9⅝ | 9¾ | +¼ |
| 800 | | Anaconda Copper | 58 | 57¾ | 58 | |
| 500 | 6 | Atch Top & Santa Fe | 80 | 79⅞ | 79⅞ | |
| 22700 | 10 | Atl Gulf & W I S S | 35¾ | 33¾ | 34½ | -1⅛ |
| 100 | 5 | Atl Gulf & W I S S pf | 31¾ | 31¾ | 31¾ | -¾ |
| 1600 | | Atlantic Pet | 18½ | 17¾ | 18½ | +1 |
| 1300 | 8 | Auto Sales Corp | 3½ | 3⅛ | 3⅛ | +⅛ |
| 100 | 7 | Auto Sales Corp pf | 10½ | 10½ | 10½ | +½ |
| 2700 | 7 | Baldwin Locomotive | 85⅝ | 84⅞ | 85⅛ | -¾ |
| 400 | | Baltimore & Ohio | 33⅞ | 33⅝ | 33⅞ | +¼ |
| 200 | 4 | Baltimore & Ohio pf | 48¼ | 48 | 48 | -¼ |
| 100 | 3 | Bethlehem Steel | 53 | 53 | 53 | +1 |
| 2700 | 8 | Bethlehem Steel B | 54⅝ | 54 | 54½ | -⅛ |
| 300 | 7 | Bethlehem Steel 7% | 99 | 99 | 99 | -1 |
| 393 | 8 | Bethlehem Steel 8% pf | 103⅞ | 102½ | 102½ | -2½ |
| 100 | | Brklyn Union Gas | 60 | 60 | 60 | |
| 100 | | Bruns Term | 4½ | 4½ | 4½ | -⅝ |
| 100 | 10 | Burns Bros | 87¾ | 87¾ | 87¾ | +¼ |
| 100 | | Butte Copper & Zinc | 4¾ | 4¾ | 4¾ | -⅛ |
| 100 | | Butte & Superior Cop | 13½ | 13¼ | 13¼ | +¼ |
| 1100 | | Caddo Central O & R | 18¾ | 18⅝ | 18¾ | +⅝ |
| 100 | 6 | California Packing | 56⅝ | 56¾ | 56¾ | +½ |
| 1600 | | California Petroleum | 46⅞ | 46 | 46¼ | -⅝ |
| 800 | 2 | Cal Zinc & Lead | 5 | 4⅞ | 5 | +⅛ |
| 600 | 10 | Canadian Pacific | 109½ | 109⅛ | 109½ | +¼ |
| 200 | | Central Leather | 34 | 34 | 34 | +⅛ |
| 600 | 7 | Cen Leather pf | 73 | 72½ | 72½ | -½ |
| 1700 | 10 | Chandler Motors | 80⅝ | 79 | 80⅝ | +1⅝ |
| 100 | | Chicago & Alton | 6 | 6 | 6 | +¼ |
| 1.00 | | Chi & E Ill Eq T ctfs | ⅝ | ⅝ | ⅝ | -⅛ |
| 700 | | Chi & E Ill pf ctfs | ⅝ | ⅝ | ⅝ | |
| 100 | | Chicago & Great West | 7½ | 7½ | 7½ | |
| 100 | | Chicago Mil & St P | 24¼ | 24¼ | 24¼ | -⅛ |
| 400 | | Chicago Mil & St P pf | 38 | 37½ | 37½ | +⅛ |
| 300 | 5 | Chicago Northwestern | 61 | 61 | 61 | -1¼ |
| 400 | | Chi R I & Pac | 26 | 25½ | 25¾ | -⅛ |
| 100 | 7 | Chi R I & Pac 7% pf | 70⅛ | 70⅛ | 70⅛ | |
| 100 | | Chile Copper | 11⅝ | 11⅝ | 11⅝ | -⅛ |
| 100 | | Chino Copper | 23 | 23 | 23 | -⅛ |
| 1000 | | Coca-Cola | 22⅝ | 22⅛ | 22⅝ | -⅛ |
| 200 | | Colo & Southern | 34 | 34 | 34 | -⅝ |
| 100 | 6 | Colum Gas & Elec | 61½ | 61½ | 61½ | -⅛ |
| 11700 | | Col Graphophone | 9½ | 8½ | 9 | +¼ |
| 200 | 7 | Col Graphophone pf | 45 | 45 | 45 | -3 |
| 100 | 7 | Consolidated Cigar | 40 | 40 | 40 | +¼ |
| 400 | 7 | Consolidated Gas | 85⅛ | 85 | 85 | -½ |
| 100 | | Consolidated Textiles | 18 | 18 | 18 | +¼ |
| 12600 | 3 50 | Cosden & Co | 37⅝ | 35¼ | 37 | -3¾ |
| 100 | | Continental Candy | 1⅛ | 1⅛ | 1⅛ | |
| 600 | 4 | Corn Products Ref | 71⅞ | 71½ | 71½ | |
| 2800 | 8 | Crucible Steel | 28⅞ | 26⅝ | 26⅝ | -2⅞ |
| 200 | 4 | Cuban Amer Sugar | 22½ | 22½ | 22½ | |
| 300 | | Cuban Cane Sugar | 18⅝ | 18⅝ | 18⅝ | -⅛ |
| 400 | 10 | Del Lack & Western | 219 | 215⅛ | 219 | -14 |
| 100 | | Denver & Rio Grande | ¾ | ¾ | ¾ | -⅛ |
| 100 | | Denver & Rio Gr pf | 1¼ | 1¼ | 1¼ | -⅛ |
| 3200 | 1 | Dome Mines | 21¾ | 20⅞ | 21 | -⅛ |
| 20 | 10 | Eastman Kodak | 685 | 685 | 685 | -7 |
| 100 | | Elk Horn Coal | 19 | 19 | 19 | |
| 100 | 5 | Endicott-Johnson | 60⅞ | 60⅞ | 60⅞ | |
| 100 | | Erie | 12⅝ | 12⅝ | 12⅝ | +⅛ |
| 2030 | 8 | Famous Players L | 75⅞ | 74¾ | 75 | |
| 100 | 8 | Famous Players L pf | 88 | 88 | 88 | +¾ |
| 100 | | Gaston Wms & Wig | 1⅝ | 1⅝ | 1⅝ | +⅛ |
| 6400 | | General Asphalt | 64⅛ | 62½ | 62½ | -1½ |
| 200 | 6 | General Cigar | 59 | 59 | 59 | |
| 300 | 8 | General Electric | 136 | 135¾ | 135¾ | -1 |
| 2400 | 1 | General Motors | 13 | 12⅞ | 13 | |
| 100 | 6 | Gen Motors deb 6% | 67 | 67 | 67 | |
| 100 | 7 | Gen Motors deb 7% | 77 | 77 | 77 | -⅛ |
| 100 | | Gilliland Oil pf | 85 | 85 | 85 | +¼ |
| 3400 | | Goodrich B F | 36 | 35⅝ | 36 | -½ |
| 230 | 7 | Great Northern pf | 68½ | 68½ | 68½ | |
| 300 | | Hendee ctfs | 23 | 23 | 23 | -1 |
| 200 | 1 | Hupp Motor Car | 14 | 14 | 14 | |
| 100 | 60 | Indian Refining | 11½ | 11½ | 11½ | |
| 400 | | Inspiration Con Cop | 34 | 33¾ | 33¾ | -¼ |
| 200 | | Interb Con Corp | 4⅛ | 4⅛ | 4⅛ | -⅛ |
| 100 | | Inter Con Corp pf | 12 | 12 | 12 | |
| 100 | 7 | Int Harvester new | 88¼ | 88¼ | 88¼ | +¼ |
| 400 | | Int Mer Marine | 13½ | 13⅜ | 13⅜ | -⅛ |
| 200 | 6 | Int Mer Marine pf | 50¾ | 50 | 50⅛ | -⅝ |
| 300 | | Internat Motortruck | 35 | 34⅝ | 34⅝ | -⅝ |
| 100 | 7 | Int Motortruck 2d pf | 61¼ | 61¼ | 61¼ | +¾ |
| 100 | | International Nickel | 14⅞ | 14⅞ | 14⅞ | -⅛ |
| 800 | | International Paper | 59¾ | 59 | 59¾ | -⅛ |
| 2800 | | Invincible Oil Corp | 21 | 20½ | 21 | +⅛ |
| 2400 | | Island Oil | 4⅝ | 4½ | 4⅝ | |
| 4200 | | Jewel Tea | 9¼ | 6½ | 8¼ | -1⅝ |
| 200 | | Jewel Tea pf | 24½ | 24½ | 24½ | -⅞ |
| 3100 | | Kansas City Southern | 36 | 35½ | 35⅞ | +¾ |
| 100 | 4 | Kansas City So pf | 49½ | 49½ | 49½ | +¾ |
| 200 | 4 | Kelly-Springfield Tire | 40 | 39 | 40 | -⅛ |
| 100 | | Kennecott Copper | 20 | 20 | 20 | +¼ |
| 800 | | Keystone T & R | 15 | 14¾ | 15 | |
| 1200 | 6 | Lackawanna Steel | 48½ | 48 | 48 | -1 |
| 1600 | 2 | Loewe's Co | 18⅞ | 18¼ | 18½ | -⅛ |
| 200 | 1 | Loft Candy | 11½ | 11½ | 11½ | -⅛ |
| 100 | | Loose-Wiles Biscuit | 37¼ | 37¼ | 37¼ | +1 |
| 100 | 6 | Mackay Cos | 63 | 63 | 63 | |
| 200 | 7 | Manhattan Elev guar | 44¼ | 44 | 44 | +1½ |
| 10600 | 12 | Mexican Petroleum | 145¼ | 143¾ | 145¼ | +1¼ |
| 800 | 2 | Miami Copper | 21⅝ | 20⅞ | 21 | |
| 6100 | 1 60 | Middle States Corp | 14⅞ | 14⅝ | 14⅝ | -⅛ |
| 200 | | Midvale Steel | 37¼ | 32¼ | 37¼ | |
| 100 | | Minn & St Louis | 10⅝ | 10⅝ | 10⅝ | +¾ |
| 2100 | | Mo Kansas & Texas | 2 | 2 | 2 | |
| 200 | | Mo Kansas & Tex pf | 4⅝ | 4⅝ | 4⅝ | |
| 200 | | Missouri Pacific | 17½ | 17½ | 17½ | |
| 200 | | Montgomery Ward | 18 | 18 | 18 | -¼ |
| 1000 | 7 | National Biscuit | 119 | 118½ | 119 | +4 |
| 100 | 7 | Nat Cloak & Suit pf | 71½ | 71½ | 71½ | |
| 100 | | National Con & Cable | 1⅝ | 1⅝ | 1⅝ | -⅛ |
| 1200 | 6 | Nat Enam & Stamp | 61¼ | 60⅝ | 61¼ | +¾ |
| 200 | 6 | National Lead | 71½ | 71½ | 71½ | -⅛ |
| 300 | 5 | New York Central | 68 | 67⅞ | 67⅞ | -⅝ |
| 2100 | 2 50 | New York Dock | 31½ | 28 | 30½ | +2 |
| 100 | | New York N H & H | 16¾ | 16¾ | 16¾ | -⅛ |
| 100 | 1 | New York Ont & W | 17⅛ | 17⅛ | 17⅛ | +½ |
| 500 | 7 | Northern Pacific | 71⅝ | 71 | 71 | -¼ |
| 2100 | 40 | Okla Prod & Ref | 3⅝ | 3¼ | 3⅝ | +⅛ |
| 300 | | Ontario Silver Mining | 4½ | 4¼ | 4½ | +½ |
| 100 | 8 | Otis Elevator | 133 | 133 | 133 | +1 |
| 2000 | | Pacific Oil | 37½ | 36¾ | 36¾ | -⅛ |
| 1200 | 6 | Pan-Amer Petrol | 71¼ | 70¼ | 71 | +⅝ |
| 200 | 6 | Pan-Amer B | 63 | 63 | 63 | +⅛ |
| 1100 | | Penn Seaboard Steel | 10¾ | 10½ | 10¾ | |
| 2000 | 3 | Pennsylvania R R | 35⅛ | 34⅞ | 35 | -⅛ |
| 400 | | Peoples Gas Chicago | 47 | 46⅞ | 47 | +½ |
| 400 | | Pere Marquette | 16½ | 17½ | 17½ | -¾ |
| 500 | 8 | Philadelphia Co | 31⅞ | 31⅜ | 31¾ | -⅛ |
| 2500 | | Phillips Pet | 28½ | 28 | 28½ | +1 |
| 2100 | | Pierce-Arrow Motor | 33⅝ | 33 | 33⅝ | +1¼ |
| 600 | | Pierce Oil | 11⅝ | 11¼ | 11⅝ | +⅝ |
| 100 | 8 | Pierce Oil pf | 72 | 72 | 72 | |
| 1500 | 5 | Pitts Coal | 60¼ | 59⅝ | 60¼ | +¾ |
| 200 | 1 | Pond Creek Coal | 14½ | 14¼ | 14½ | |
| 100 | 8 | Pressed Steel Car | 85 | 85 | 85 | +⅛ |
| 300 | 8 | Pullman | 103 | 103 | 103 | +½ |
| 4500 | 4 | Pure Oil | 35¼ | 33⅞ | 35 | +1⅛ |
| 300 | 7 | Rwy Steel Spring pf | 98¼ | 98¼ | 98¼ | -2⅞ |
| 200 | | Ray Con Copper | 13 | 13 | 13 | |
| 300 | 4 | Reading | 67⅝ | 62½ | 67½ | |
| 200 | | Replo Steel | 25 | 25 | 25 | |
| 3000 | 6 | Republic Iron & Steel | 59¾ | 58⅞ | 59¾ | -½ |
| 2100 | 5.20 | Royal Dutch N Y | 61⅞ | 61⅜ | 61⅞ | -⅜ |
| 400 | | St Louis San Fran | 21 | 20¾ | 20¾ | -¼ |
| 300 | | St Louis San Fran pf | 28 | 28 | 28 | -2½ |
| 100 | | St Louis Southwest | 26¾ | 26¾ | 26¾ | -⅛ |
| 300 | | Santa Cecelia Sugar | 2⅞ | 2⅞ | 2⅞ | -⅜ |
| 200 | | Saxon Motor | 5 | 4¾ | 5 | |
| 300 | | Seneca Cop Corp | 15¾ | 15½ | 15¾ | +¼ |
| 100 | 72 | Shell Transport | 42¼ | 42¼ | 42¼ | +¾ |
| 20500 | | Sinclair Oil | 25¾ | 24⅝ | 25¼ | +¼ |
| 800 | 4 | Southern Pacific | 74¼ | 73⅞ | 74 | +¼ |
| 600 | | Southern Rail | 21⅛ | 20⅝ | 20⅝ | -¼ |
| 300 | 5 | Southern Rail pf | 55⅝ | 55 | 55 | -½ |
| 600 | 5 | Standard Oil of N J | 152 | 150 | 150¾ | -4¼ |
| 600 | 7 | Stand Oil of N J pf | 107⅞ | 107¾ | 107⅞ | -¼ |
| 100 | 4 | Stewart Warner Sp | 27½ | 27½ | 27½ | +⅜ |
| 39100 | 7 | Studebaker | 80¾ | 78¾ | 80½ | +2 |
| 1700 | | Superior Oil Corp | 9 | 8½ | 9 | +¼ |
| 2000 | 3 | Texas Co | 42⅜ | 42 | 42⅛ | -⅛ |
| 9700 | | Texas Co rts | 2⅛ | 2 | 2 | -⅛ |
| 400 | | Texas & Pacific | 20¾ | 20½ | 20⅝ | +⅛ |
| 4500 | 1 | Texas & Pac C & O | 28¾ | 27½ | 28 | -⅛ |
| 100 | 6 | Tobacco Products | 49 | 49 | 49 | |
| 1800 | | Trans Cont Oil | 13⅝ | 12⅝ | 12½ | +¼ |
| 5400 | | Union Oil | 22¼ | 21 | 21⅞ | +1¼ |
| 400 | 10 | Union Pacific | 115¼ | 115¼ | 115¼ | -⅛ |
| 200 | 8 | United Drug | 96 | 96 | 96 | +⅛ |
| 400 | 8 | United Fruit | 107 | 106¾ | 107 | +⅛ |
| 100 | | United Rwy Invest | 10¼ | 10¼ | 10¼ | +⅛ |
| 230 | 3 | United Retail Stores | 49¾ | 49¾ | 49¾ | -⅛ |
| 200 | | U S C I P & Fdy | 17½ | 17⅜ | 17½ | +½ |
| 5700 | | U S Food Products | 20½ | 18 | 18¾ | -2¾ |
| 600 | 8 | U S Ind Alcohol | 67⅝ | 67 | 67⅛ | +⅛ |
| 300 | | U S Realty & Imp | 49½ | 49⅜ | 49½ | -¼ |
| 2100 | 8 | U S Rubber | 69¾ | 69⅛ | 69⅜ | -⅛ |
| 5300 | 5 | U S Steel | 81⅝ | 81 | 81 | -½ |
| 120 | 7 | U S Steel pf | 110 | 110 | 110 | +¼ |
| 300 | 4 | Utah Copper | 51½ | 51¼ | 51¼ | -½ |
| 200 | | Utah Sec | 10½ | 10 | 10 | -½ |
| 100 | 4 | Vanadium Corp | 28¾ | 28¾ | 28¾ | -⅜ |
| 100 | 4 | Va-Carolina Chem | 29¾ | 29¾ | 29¾ | |
| 600 | | Vivaudou Inc | 6⅞ | 6⅝ | 6⅝ | -⅛ |
| 600 | | Wabash | 7¼ | 7⅛ | 7⅛ | -⅛ |
| 200 | | Wells Fargo Express | 60¼ | 60 | 60¼ | +1 |
| 200 | | Western Maryland | 9¾ | 9¾ | 9¾ | |
| 100 | 6 | Western Pacific pf | 65 | 65 | 65 | -¼ |
| 300 | 7 | Western Union Tel | 59 | 59 | 59 | -½ |
| 100 | 4 | Westinghouse E & M | 47¼ | 47¼ | 47¼ | |
| 100 | | Wheeling & L E | 8⅛ | 8⅛ | 8⅛ | -⅜ |
| 6300 | | White Oil Corp | 17 | 16⅛ | 16½ | -½ |
| 800 | | Willys-Overland | 8 | 7⅞ | 8 | +⅛ |

## *New York Curb*

### INDUSTRIALS

| | High | Low | 11.15 a. m. |
|---|---|---|---|
| Acme Coal | 1⅝ | 1½ | 1⅝ |
| Brit Amer Tob reg | 12¼ | 12¼ | 12¼ |
| Columbia Emerald | 8¼ | 8 | 8¼ |
| Empire Food | 2⅞ | | 2⅞ |
| Inter Rubber | 8⅝ | 8⅝ | 8⅝ |
| Chicago & East Ill pref | 60 | 30 | 30 |
| Perfection Tire | 1⅞ | 1⅞ | 1⅞ |
| Radio Corp | 4⅞ | 4⅞ | 4⅞ |
| Radio Corp pref | 2¾ | 2¾ | 2¾ |
| Southern C & I | 9⅝ | 9⅝ | 9⅝ |
| Sweets Co | 2⅝ | 2⅝ | 2⅝ |
| U S Ship | 2⅝ | 2⅝ | 2⅝ |
| U S Steam | 2⅝ | 2⅝ | 2⅝ |
| United Profit Sharing | 1⅝ | 1¼ | 1¼ |

### STANDARD OILS

| | High | Low | 11.15 a. m. |
|---|---|---|---|
| Anglo-Amer Oil | 17 | 17 | 17 |
| Ohio Oil | 299 | 298 | 299 |
| Stand Oil of Ind | 75 | 74⅝ | 74⅝ |
| Stand Oil of N Y | 375 | 370 | 373 |

### INDEPENDENT OILS

| | High | Low | 11.15 a. m. |
|---|---|---|---|
| Allied Oil | 11 | 10 | 10 |
| Boston Wyoming | 97 | 94 | 94 |
| Carib Synd | 4⅝ | 4⅝ | 4⅝ |
| Denny Oil | 1 | 1 | |
| Elk Basin Pet | 9¼ | 9 | 9¼ |
| Engineers Petrol | 1½ | 1½ | 1½ |
| Federal Oil | 1½ | 1½ | 1½ |
| Glenrock Oil | 1½ | 1½ | 1½ |
| Guffey (Gillespie | 12 | 11½ | 12 |
| Hudson Oil | ⅞ | ⅞ | ⅞ |
| Int Petrol | 16 | 15¾ | 15¾ |
| Maracaibo Oil | 31¼ | 30¾ | 30¾ |
| Merritt Oil | 12¼ | 12 | 12 |
| Mexico Oil | 1⅝ | 1⅝ | 1⅝ |
| Noble | 59 | 58 | 59 |
| Omar Oil | 2⅛ | 2⅛ | 2⅛ |
| Producer & Refiners | 4⅛ | 4⅛ | 4⅛ |
| Simms Pet | 8⅝ | 8¼ | 8¼ |
| Skelly Oil | 5⅝ | 5⅝ | 5⅝ |
| Texon | ¾ | ¾ | ¾ |
| Un Texas Oil | ¾ | ¾ | ¾ |
| United Royalty | 2 | 2 | 2 |
| Victoria Oil new | ⅞ | ⅞ | ⅞ |
| Western States | ½ | ½ | ½ |
| Y Oil | ½ | ½ | ½ |

### MINING

| | High | Low | 11.15 a. m. |
|---|---|---|---|
| Alaska Br Columbia | ½ | ½ | ½ |
| Atlanta | 1 | 1 | 1 |
| Ariz Silver | 35 | 33 | 35 |
| Big Ledge | ¼ | ¼ | ¼ |
| Booth | 3 | 3 | 3 |
| Boston & Montana | 62 | 60 | 62 |
| Caledonia Mining | 9 | 9 | 9 |
| Candelaria Mining | 20 | 20 | 20 |
| Cons Virginia | 6½ | 6½ | 6½ |
| Cortez Silver | 73 | 70 | 73 |
| Cresson Gold | 1⅛ | 1¼ | 1⅛ |
| Crescent MacNamara | 9 | 9 | 9 |
| Dundee Ariz | 1 | 1 | 1 |
| Emma Silver | 2 | 2 | 2 |
| Eureka Croesus | 68 | 53 | 58 |
| Eureka Holly | 1⅛ | 1⅛ | 1⅛ |
| Gold Cons | 2 | 2 | 2 |
| Gold Devel | 2 | 2 | 2 |
| Goldfield Florence | 30 | 28 | 30 |
| Gold Kewanas | 2 | 2 | 2 |
| Gold Silver Pick | 5 | 5 | 5 |
| Gold Zone | 19 | 19 | 19 |
| Hecla Mining | 3⅝ | 3⅝ | 3⅝ |
| Iron Blossom | 15 | 15 | 15 |
| Jumbo Extension | 6 | 6 | 6 |
| Knox Divide | 14 | 13 | 14 |
| MacNamara | 14 | 14 | 14 |
| Marsh Mining | 6 | 6 | 6 |
| Mother Lode | 43 | 42 | 43 |
| Mother Lode new | 4½ | 4½ | 4½ |
| National Tin | ⅝ | ⅝ | ⅝ |
| Nipissing | 6½ | 6⅝ | |
| North Star | 3 | 3 | |
| Ophir Silver | 1⅛ | 1⅛ | ⅞ |
| Prince Con | ¾ | ¾ | ¾ |
| Rex Cons | 7⅛ | 7⅛ | 7⅛ |
| Rochester Mines | 6 | 6 | 6 |
| San Toy | 4 | 4 | 4 |
| Silver Hills of Nev | 39 | 37 | 39 |
| Silver King Divide | 2 | 2 | 2 |
| Stand Silver Lead | 3½ | 3½ | 3½ |
| St Croix | ⅞ | | ⅞ |
| Success Mining | 3 | 3 | 3 |
| Tonopah Belmont | 1⅞ | 1⅞ | 1⅞ |
| Tonopah Cash Boy | 4 | 4 | 4 |
| Tonopah Extension | 3½ | 3½ | 3½ |
| Tonopah-Jim Butler | 8 | 7 | 7 |
| Tonopah Midway | 15 | 14 | 15 |
| Tonopah Mining | ⅝ | ⅝ | ⅝ |
| Tonopah Mizpah | 8 | 8 | 8 |
| Tonopah Montana | 8 | 8 | 8 |
| Tonopah Rescue Eula | 15 | 15 | 15 |
| U S Con | ⅞ | | ⅞ |
| United Eastern | 2⅞ | 2⅞ | 2⅞ |
| Victory | 3 | 3 | 3 |
| West End Con | 1 | 1 | 1 |
| White Caps | 8 | 8 | 8 |
| Wilbert | 3 | 3 | 3 |
| Yukon Gold | ⅝ | ⅝ | ⅝ |

### BONDS

| | High | Low | 11.15 a. m. |
|---|---|---|---|
| Allied Packers 6s | 45 | 44 | 44⅝ |
| Amer Agri Chem 7½s | 97½ | 97 | 97 |
| Amer Tel 6s 1922 | 97⅝ | 97⅝ | 97⅝ |
| Anaconda 7s | 99¾ | 98¾ | 98¾ |
| Armour 7s | 96⅝ | 96⅝ | 96⅝ |
| Beth Steel 7s 1985 | 95½ | 95 | 95 |
| Chicago Eastern Ill 5s | 60⅝ | 60½ | 60½ |
| Copper Export 8s 1922 | 100 | 100 | 100 |
| Copper Export 8s 1924 | 99⅝ | 99⅝ | 99⅝ |
| Copper Export 8s 1925 | 99⅝ | 99⅝ | 99⅝ |
| Cons Gas 8s | 100 | 100 | 100 |
| Cons Textile 7s | 95 | 95 | 95 |
| Diamond Match 7½s | 102¼ | 102¼ | 102¼ |
| Goodrich Tire 7s | 90⅛ | 90 | 90 |
| Grand Trunk 6½s | 95 | 94⅞ | 94⅞ |
| Heinz Co 7s | 98 | 98 | 98 |
| Humble Oil 7s | 96⅝ | 96⅝ | 96⅝ |
| Interboro 7s | 72⅝ | 72⅝ | 72⅝ |
| Laclede Gas 7s | 90½ | 90 | 90 