

Investments carefully made are never a worry to the investor. To either experienced or new investors the counsel of those who specialize in the analysis of securities is important.

BROWN BROTHERS & Co Fourth and Chestnut Streets Est. 1818 PHILADELPHIA New York Boston

Tax Exempt Bonds \$200,000 CITY OF PHILADELPHIA 5's, DUE 1951 To Yield 4.75%

\$300,000 CITY OF PHILADELPHIA 3 1/2's, DUE 1932 To Yield 4.85%

\$100,000 CITY OF PHILA. SCHOOL DISTRICT 5's, DUE 1933-1950 To Yield 4.80%

\$100,000 SCHUYLKILL COUNTY, PENNA., 5 1/2% ROAD BONDS Due 1950, Optional After 1930

To yield about 4.70% to optional period and 5.50% annually thereafter to maturity.

MONTGOMERY & CO. 133 S. 4TH ST. PHILADELPHIA

PENNSYLVANIA RAILROAD COMPANY We have prepared a special circular on this great transportation system, dealing with present conditions and future outlook.

HUGHES & DIER Members PHILA. STOCK EXCHANGE CHICAGO BOARD OF TRADE PITTSBURGH STOCK EXCHANGE NEW YORK PRODUCE EXCHANGE

Crew Levick Co. First Mortgage Sinking Fund 6% Bonds

Grand Rapids & Ind. 2d 4s, 1936 CHARLES FEARON & CO. 333 Chestnut Street

FINANCIAL To Holders of Certificates of Deposit Issued by GUARANTY TRUST COMPANY OF NEW YORK...

New York Bonds Table with columns for Bond Name, Price, and Yield.

LOCAL MINING STOCKS Table with columns for Stock Name and Price.

TEXTILE INDUSTRY SPOTTY Table with columns for Stock Name and Price.

LONDON STOCK MARKET Table with columns for Stock Name and Price.

CHILEAN EXCHANGE SLUMPS Dollar Touches Highest Quotation in Country's History

TO HOLDERS OF FIRST MORTGAGE FIVE PER CENT BONDS OF CUMBERLAND VALLEY COMPANY OF PA.

Table with columns for Bond Name, Price, and Yield.

LIVESTOCK QUOTATIONS Table with columns for Commodity and Price.

RENT THIS BUILDING PARTICULARLY ADAPTED FOR Banking & Brokerage House

Before May 1st: THE great need of the coal industry is a steady demand through spring and summer...

PROPOSALS TO BE RECEIVED BY THE DEPARTMENT OF PUBLIC WELFARE...

Table with columns for Bond Name, Price, and Yield.

Table with columns for Bond Name, Price, and Yield.

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PACKARD MOTOR 8s, 1931 Winchester Rep. 7 1/2s, 1941 Penna. Pr. & Lt. 7s, 1951

Lake Superior Corp. First 5s, 1941 Johnson Trac. 5s, 1943

PROPOSALS WANTED Sealed proposals addressed to G. Warren Nagle, Chairman of the Sewer Committee...

Table with columns for Bond Name, Price, and Yield.

Table with columns for Bond Name, Price, and Yield.

RENT THIS BUILDING PARTICULARLY ADAPTED FOR Banking & Brokerage House

SEALING PROPOSALS FOR COAL The Board of Directors of the Colonial Trust Company...

Table with columns for Bond Name, Price, and Yield.

Table with columns for Bond Name, Price, and Yield.

RENT THIS BUILDING PARTICULARLY ADAPTED FOR Banking & Brokerage House

WESTINGHOUSE ELECTRIC & MANUFACTURING COMPANY A Division of two per cent 100,000 par shares...

Table with columns for Bond Name, Price, and Yield.

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RENT THIS BUILDING PARTICULARLY ADAPTED FOR Banking & Brokerage House

OFFICE OF THE UNITED GAS IMPROVEMENT COMPANY The Annual Meeting of the United Gas Improvement Company...

Table with columns for Bond Name, Price, and Yield.

Table with columns for Bond Name, Price, and Yield.

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PARTNERSHIP NOTICE Notice is hereby given that the partnership between David Schwartz and Joseph J. Rosen...

Table with columns for Bond Name, Price, and Yield.

Table with columns for Bond Name, Price, and Yield.

RENT THIS BUILDING PARTICULARLY ADAPTED FOR Banking & Brokerage House

Carey Fibre Coating Add years to your roof with Carey Fibre Coating

CENTRAL NATIONAL BANK of Philadelphia Chestnut Street at Fifth Capital \$1,000,000 Surplus and Undivided Profits Earned \$4,400,000

AMERICAN INSULATION CO. CAREY PRODUCTS ROBERTS AVENUE AND STOKLEY STREET PHILADELPHIA