

MARKET A SHALLOW TRADERS' AFFAIR

Cut in Steel Prices and British General Strike Received Indifferently

New York, April 13.—Considering the shallow nature of the market, the recent developments and the news of the morning, the stock market could not have been better than the narrow and shallow post-noon affair it was. There was a general feeling of indifference to the news of the day, with the exception of the steel price cut and the general strike in Great Britain.

The steel price cut, however, was not so much a surprise as it appeared to be, in view of the fact that the industry has been struggling for some time to get its prices up to the level of the market. The cut in steel prices was received with indifference, as it was expected that the industry would be able to maintain its position in the market.

The general strike in Great Britain, which was expected to have a serious effect on the market, was also received with indifference. The market was not particularly concerned with the news of the strike, as it was expected that the industry would be able to maintain its position in the market.

On the other hand, the news of the steel price cut and the general strike in Great Britain was received with indifference. The market was not particularly concerned with the news of the strike, as it was expected that the industry would be able to maintain its position in the market.

The independent steel industry, which has been struggling for some time to get its prices up to the level of the market, was also received with indifference. The market was not particularly concerned with the news of the strike, as it was expected that the industry would be able to maintain its position in the market.

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NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of New York Stock Exchange transactions listing various stocks such as Anaconda, American Steel, and others with their respective prices and volumes.

COMMODITY MARKETS

Chicago, April 13.—Selling of wheat was active, but buying was slow. The market was steady, with a slight decline in prices.

LOCAL MINING STOCKS

New York, April 13.—Mining stocks were generally steady, with some fluctuations in prices.

NEW YORK COFFEE MARKET

New York, April 13.—The local coffee market was active, with prices generally steady.

AMERICAN SUMATRA CUTS DIVIDEND

New York, April 13.—American Sumatra cuts dividend was announced, with a payment of 10 cents per share.

TRADE QUIET ON PARIS BOURSE

Paris, April 13.—Trade was quiet on the Paris bourse, with prices generally steady.

TRADE RESTRICTED IN CURB SHARES

North American Pulp One Bright Spot in List—Oil Stocks Steady

New York, April 13.—Business on the Broad Street curb was restricted to a moderate volume, partly because of the attention attracted to the important developments in the business and political world which had an influence in depressing values on the stock exchange.

North American Pulp, however, stood out prominently, moving up to more than 1 point above its recent trading level, with some large transactions above 50. This movement was the natural sequence of the notice issued last week in regard to the termination of the trust on March 21 and the surrender of shares by present stockholders.

The notice implies that the present stockholders will be sold for \$5 a share if the exchange offer is not desired.

Southern Coal and Iron was comparatively quiet, being traded in at 9 1/2. Barratt Motors was unchanged at 20 1/2. There was a little business in Sweets Co. at 2 1/2 and United Retail Candy ranged from 7 1/2 to 7. Nipissing was only slightly influenced by the news of the dividend rate, selling at 4 to 4 1/2.

Oil stocks were steady. Maracaibo ranged from 28 1/2 to 29 1/2 and Petroleum from 7 1/2 to 8. Gulf Gulf sold at 11 1/2 to 12 1/2.

STANDARD OILS: Standard Oil of Ind. 10 1/2, Standard Oil of N. J. 10 1/2, Standard Oil of Cal. 10 1/2.

INDEPENDENT OILS: Independent Oil of Ind. 10 1/2, Independent Oil of N. J. 10 1/2, Independent Oil of Cal. 10 1/2.

MINING: Anaconda 47 1/2, American Steel 47 1/2, American Steel 47 1/2.

FINANCIAL BRIEFS: The average price of wheat active futures was 20 1/2 cents, while the nearby futures and cash were 19 1/2 cents.

London Stock Market: London, April 13.—Sentiment on the stock exchange displayed a tendency to decline today, following the decision of the Federal Reserve Board to raise the discount rate to 4 1/2 per cent.

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LOCAL TRADING WAS COLORLESS

Court Allows All Contesting Interests to Intervene in Reading Segregation

Trading in the local stocks, which was somewhat larger than in the previous days, was colorless, as the market was not particularly concerned with the news of the strike, as it was expected that the industry would be able to maintain its position in the market.

Philadelphia Stocks: American Steel 47 1/2, American Steel 47 1/2, American Steel 47 1/2.

Local Mining Stocks: Anaconda 47 1/2, American Steel 47 1/2, American Steel 47 1/2.

New York Coffee Market: New York, April 13.—The local coffee market was active, with prices generally steady.

American Sumatra Cuts Dividend: New York, April 13.—American Sumatra cuts dividend was announced, with a payment of 10 cents per share.

Trade Quiet on Paris Bourse: Paris, April 13.—Trade was quiet on the Paris bourse, with prices generally steady.

Dividends Declared: A list of companies that have declared dividends, including American Steel and Anaconda.

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