

ONEIDA COMMUNITY, LIMITED

\$1,000,000

7% Cumulative Participating Preferred Stock Now Paying 8% Dividends

PAR VALUE \$25.00 PER SHARE

Dividends payable quarterly on the 15th of March, June, September and December. Callable as a whole or in part at the option of the Company on any dividend date on 30 days' notice, at \$30.00 per share

Dividends exempt from present normal Federal Income Tax Transfer Agent: Oneida Community, Ltd., Oneida, N. Y.

CAPITALIZATION

On completion of Present Financing

Table with columns: Common Stock, 7% Participating Preferred Stock (this issue), AUTHORIZED, OUTSTANDING, \$4,000,000, \$2,512,000, 3,000,000, 3,000,000

For detailed information regarding this issue, attention is directed to a letter of Mr. Pierrepont B. Noyes, President of the Company, copies of which will be furnished upon request, from which the following is summarized:

BUSINESS: The Oneida Community was established in 1848, and was incorporated as the Oneida Community, Limited, in 1880. The business of the Company has shown continuous development. Its principal products today are silver plated tableware and animal traps.

PURPOSE OF THIS ISSUE: The purpose of the present issue of Preferred Stock is to replace in permanent form, temporary capital which is now invested in the business.

PREFERENCES: This Preferred Stock is entitled to receive regularly 7% cumulative dividends, payable quarterly in preference to any dividend on the Common Stock, and will pay additional dividends at the rate of 1% a year—making a total of 8%—whenever the profits for the preceding year, available for common dividends, equal or exceed 12% of the total par value of the outstanding Common Stock and the surplus.

ASSETS: Had the present financing been completed on the statement date (January 31, 1921), the net current assets of the Company would have been \$4,229,677, and its net tangible assets would have been \$7,711,531, which would show net current assets of \$35.25 and net tangible assets of \$64.26 for each \$25.00 share of Preferred Stock.

EARNINGS: During the last five years, the average annual net earnings, after the payment of taxes, interest and depreciation, were \$500,452, or over 2-1/3 times the dividend requirements of the entire \$3,000,000 of Preferred Stock.

We offer this Stock for subscription at \$25.00 per share and accrued dividend at the rate of 8%

Utica Investment Company Under Supervision of New York State Banking Department Utica, N. Y.

Utica Trust & Deposit Company Utica, N. Y.

NEW YORK BOND SALES

Summary of Individual Transactions on New York Exchange

Table of bond sales with columns: (SALES IN \$1000), Bond Name, Price, etc.

GOSSIP OF THE STREET

Following the pronounced weakness in a number of issues on Friday there was considerable buying scattered throughout the financial district.

Bond Market Looking Up

There was a feeling in the bond trade at the close of the week that better prices and an improved demand are to be realized in the future for high-grade bonds.

Copper Demand Still Light

The buying spirit which came into the market for copper when it was first announced that large properties would shut down entirely, has apparently ended.

Federal Land Bank System

The strong position of the Federal Land Bank system, disclosed by the report of the Federal Farm Loan Board at the close of business on December 31 last, should be very gratifying to both the farmers who are the owners of the stock of the banks making up the system, and to the investors who hold Federal Land Bank bonds.

No Change in Raw Sugar

New York, April 10.—The raw sugar market was quiet today, with no change in prices.

LONDON STOCK MARKET

Feeling More Confident—Home Rails Hardened—Rubbers Slow

London, April 11.—Securities on the stock exchange were firmer today, and the feeling was confident, following improvement in the labor situation.

Home rails hardened again on fair buying for investment account. Heaviness was noted in Grand Trunk, owing to the suspension of the arbitration negotiations.

LOCAL MINING STOCKS

Table of local mining stocks with columns: Stock Name, Price, etc.

LOCAL MINING STOCKS (continued)

MISCELLANEOUS

Table of miscellaneous stocks with columns: Stock Name, Price, etc.

Crew Levick Company First Mortgage Sinking Fund 6% Bonds To Yield 7.80% Henry L. Doherty & Company Philadelphia

The Denver Tramway Company To the Holders of First and Refunding Sinking Fund Mortgage Twenty-Five Year Five Per Cent Gold Bonds of the Denver City Tramway Company

HARVEY FISK & SONS, INCORPORATED. ANNOUNCEMENT. THE OFFICE NOW OCCUPIED IN THE LAND TITLE BUILDING, PHILADELPHIA WILL BE CONTINUED AS THE PHILADELPHIA OFFICE OF HARVEY FISK & SONS, INCORPORATED.

Safe Deposit Vault 1431 Chestnut Street FIDELITY TRUST COMPANY was the first institution in Philadelphia to construct a Safe Deposit Vault.

NEWBURGER, HENDERSON & LOEB Members New York and Philadelphia Stock Exchanges 1410 Chestnut St.

Liberty Bonds Bought and Sold EDWARD B. SMITH & CO. ESTABLISHED 1892

LIBERTY BONDS Bought and Sold EDWARD B. SMITH & CO. ESTABLISHED 1892

FIDELITY TRUST COMPANY 325 Chestnut Street 6324 Woodland Avenue 1431 Chestnut Street Capital \$5,200,000 Surplus \$16,000,000 Funds held in Trust more than \$250,000,000

BOLES & WESTWOOD Members Phila. Stock Exchange INVESTMENT SECURITIES Land Title Bldg., Philadelphia

PHILA. ELECT. 68, 1922 U. G. I. 88, 1923 Sun Company 68 & 78

Barnsdall Oil 88, 1931 Pa. O. Pr. & L. 71, 78, 1940 Cuddy Con. Oil & Ref. 68, 1930

MCCOWN & CO. LAND TITLE BUILDING, PHILADELPHIA, PA.

MORRIS BROTHERS CO. Bonds for Investment Municipal and Corporation 1421 Chestnut Street

Seasoned Bonds BATTLES & CO. Independence Square, East

American Road Machinery Co. Hill & Collins 68, 1923 General Gas & Elec. 68, 1929 S. S. Kresge 78 Pub. Serv. Corp. of N.J. Perp. C. S. CHATER & EDEY 35 Wall St., N. Y. Tel. Hanover 7885

C. S. PATTON & CO. 80 & CHESTNUT STS. BANKERS

Fidelity and Deposit Company of Maryland PLATT, YUNGMANN & CO. 100 MARKET STREET

WIEGNER, ROCKEY & CO. Certified Public Accountants Drexel Building, Philadelphia

PROPOSED PHILADELPHIA FIRST MORTGAGE BONDS OF THE CONESTOGA REALTY COMPANY

Now that the Supreme Court has rendered its decision, which finally fixes the Federal Land Bank as a part of the great banking system of the country, the Farm Loan Board, which is a Bureau of the Treasury Department of the United States, has issued a statement regarding its intention to continue the conservative policy of the past in the event of any bond which the Federal Land Bank may desire to issue.

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