

Equipment Trust Certificates Philadelphia Plan Prices to Yield 6.60 to 6.30

PENNA. TAX FREE SECURITIES Moore, Leonard & Lynch

BATTLES & CO. Independence Square East

Texas Company 1435 Walnut Street Philadelphia

HUGHES & DIER 1435 Walnut Street Philadelphia

Yielding 6.5% to 8.10% Reed A. Morgan & Co.

BEAR DRIVES MET NO OPPOSITION General List Had Another Sinking Spell Without Any Particular Reason

NEW YORK, March 31.—The bear crowd had things to say all throughout the day about the new high of today's market and succeeded in pushing prices down a level in both the industrial and railroad securities.

PHENIX AND RAPID TRANSIT VERY SOFT Heavy Selling of Former Carried to a New Low Record Price

NEW YORK, March 31.—The market for the day was characterized by a general decline in prices, with a notable drop in the price of the former car.

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NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of stock transactions including columns for High, Low, Last, and Change for various stocks like Am. Rubber, Am. Sugar, and others.

COMMODITY MARKETS

Table of commodity prices for Cotton, Grain, and Rubber.

NEW YORK COFFEE MARKET

NEW YORK, March 31.—The coffee market opened 5 points higher to 4 points lower this morning with trading less excited than yesterday.

PHILADELPHIA STOCKS

Table of Philadelphia stock prices for various local companies.

Bank of England Statement

Table of Bank of England financial statement data.

RAILROAD EARNINGS

Table of railroad earnings for various lines.

Raw Sugar Quiet and Steady

NEW YORK, March 31.—Raw sugar prices were quiet and steady today.

Reserve Banks' Discount Rates

Table of discount rates for various reserve banks.

PHILADELPHIA BOND

Table of Philadelphia bond prices.

LIVESTOCK QUOTATIONS

Table of livestock market quotations.

FOREIGN EXCHANGE

NEW YORK, March 31.—There was a decline of 1/4¢ in sterling at the opening of the foreign exchange market this morning.

MONEY-LENDING RATES

Table of money-lending rates.

MIXED MOVEMENTS IN CURB SECURITIES

Important Changes Are to Higher Levels—Oils Continue Favorites

NEW YORK, March 31.—There were many fixed movements in the Broad Street Curb today, with the important changes again to higher prices.

STANDARD OILS

Table of standard oil prices.

INDEPENDENT OILS

Table of independent oil prices.

Sell Safely!

Sales, sales, and more sales—that's the 1921 slogan of every manufacturer and wholesaler.

Such a policy is important—vital—but just as important is the policy of insuring payment on those sales!

THE AMERICAN CREDIT-INDemnITY CO. OF NEW YORK E. M. TREAT, PRESIDENT

Table of assets and liabilities for American Credit-Indemnity Co.

Franklin Trust Co. 15th St below Market W. Phila. 52nd & Market Sts

REPORT OF Philadelphia Trust Company

at the close of business March 29, 1921

Table of resources for Philadelphia Trust Company.

Table of liabilities for Philadelphia Trust Company.

TRUST FUNDS \$174,848,198.11 CORPORATE TRUSTS \$169,077,000.00

THE PENNSYLVANIA COMPANY for Insurances on Lives and Granting Annuities TRUST AND SAFE DEPOSIT COMPANY

PRATT, BREHM & CO. Liberty Bonds Bought and Sold