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FINANCIAL

NOTICE TO HOLDERS OF GARRETT COUNTY COAL AND MINING COMPANY First Mortgage 6s. [illegible] April 5, 1921 [illegible]
THE PENNSYLVANIA COMPANY FOR INSURANCES ON LIVES AND GRANTING ANNUITIES
[illegible]

Annual Meetings

WESTMORELAND COAL COMPANY
Office: 224 South Third Street
Philadelphia, March 22, 1921.
The Annual Meeting of the Stockholders of the Westmoreland Coal Company will be held at the office of the Company on Wednesday, April 6th, 1921, at 12 o'clock noon, for the election of three directors to serve three years and for all such other business as may properly come before the meeting.
HOWARD N. YEARSLEY [illegible]

JOHNSONBURG RAILROAD COMPANY
General Office, Broad Street Station
[illegible] Monday, April 11, 1921, at 11 o'clock a. m.
[illegible]

Dividends

OFFICE OF THE UNITED GAS IMPROVEMENT CO.
N. W. corner Broad and Arch sts.
Philadelphia, March [illegible], 1921.
The Directors have this day declared a quarterly dividend of one per cent ($.50 per share) on the common stock of this Company, payable April 15, 1921, to holders of common stock of record at the close of business March 31, 1921.
Checks will be mailed.
I. W. MORRIS, Treasurer.

PHILA. JACK O'BRIEN'S
Flesh Reduced—Body Building
LARGEST [illegible]

"Note the Name"
Paper Boxes and Mailing Tubes
EDWIN J. SCHOETTLE CO.
533 N. 11th St. Philadelphia

PARCEL POST

REDUCED PRICES
IN HOUSE WIRING AND FIXTURES
CASH OR DEFERRED PLAN
J. F. RONEY & CO.
251 N. 18th St. Locust 3012

CLOSING MARKET WAS PROFESSIONAL

Early Sharp Bear Drive Failed to Start a General Selling Movement

New York, March 26.—The week closed with a highly professional stock market today and with considerable irregularity in price movement. The bear crowd made an unsuccessful attempt to force a general selling movement by launching a short but sharp drive against a number of industrial specialties immediately following the opening. In this drive Atlantic Gulf and West Indies, General Asphalt, Kelly-Springfield Tire and Sears-Roebuck were forced down from 2 to 4¾ points, the maximum loss occurring in the last named, which made a new low at 66¼. While there was a sympathetic easing off of prices, the general market put up a strong front. In fact, the resistance encountered was sufficient to induce a prompt reshifting position, and in the subsequent covering operations all of the early loss was regained. The trading became extremely dull on the recovery, but the tone of the entire market was much stronger.

Developments over the holiday were without influence one way or another. The refusal of the new administration to open trade with Russian Soviet was to be expected in view of Secretary of Commerce Hoover's comments on that country and the opportunities which it offered in way of business a few days ago. The German Red revolt also failed to cause any alarm. Many of the more important operators were conspicuous by their absence, and, with the public interest nil, this left the market practically to the tender mercies of the boardroom scalpers.

Quite a few competent observers entertained the confident belief there was a significant change for the better in the market situation this week. It is true a noticeable increasing degree of resistance encountered the continued efforts of the reactionists to depress prices. It is also true the general list displayed a much more vigorous rallying power. The result was an appreciable elevation in level of prices all through the list, more material gains being scored by those industrial specialties recently subjected to the most pressure, and more particularly in those particular issues generally known to be highly susceptible to pool manipulation. All of this was largely accomplished at the expense of a short interest which had conspicuously grown to unwieldy proportions.

Many, in consequence, question the wisdom of applying the forcing process at this time when there is yet no convincing testimony of any essential change in those conditions and elements which for so long produced widespread mental confusion and kept the larger proportion of the financial world on the anxious bench. The spectacle of a rising market was, of course, refreshing and a pleasing change from the heretofore unopposed marking down of security values, but, on the other hand, it is felt if this weakened the technical position of the market the results are worthless. Because in such an event not only would the entire market be left vulnerable to some unforeseen unsettling development, but it would also be necessary for the level of prices to fall back to a level whereby the real start could be made on a solid foundation.

Others maintain the opinion the week's uplift marked inauguration of the traditional spring rise and the market had started to discount a radical change in fundamental and economical conditions. All three arguments are open to choice, and in the present uncertain state of the market any one's guess is as good as another.

RAPID TRANSIT LOCAL FEATURE

Stock Carried Above 18 on Proposed Further Increase in Fares

Activity and strength of Philadelphia Rapid Transit supplied the only interesting feature of the trading in today's brief session of the local market. The movement presumably was based on the proposed further increase in the rate of fare suggested by Mr. Mitten in connection with the operation of the Frankford elevated line. The trading was uncommonly active, especially for the short Saturday market, and the movement disclosed a rather small amount of stock offering. The price, in consequence, was advanced to 18¼. Despite some profit-taking and the prospect of vigorous opposition against the higher fare the gain was well sustained.

About the only other movement of consequence was the recurrent selling of Pennsylvania Railroad, which, however, was short-lived and the stock after selling to 35¼, recovered more than half of the loss. In the remainder of the local stocks trading was on small odd lots. U. G. I. was [illegible] but changes otherwise were in [illegible] fractions.

Philadelphia Stocks

[illegible]

PHILADELPHIA BONDS

[illegible]

BANK CLEARINGS

[illegible]

BAR SILVER

Domestic bar silver was unchanged in New York today at 99½c; foreign, 57¼c, unchanged. The London market was closed.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Sales	Div. in $		High	Low	Today's Close	Net Chge.
300	..	Alaska Gold Mines	1½	1⅛	1⅛	..
800	..	Allied Chem & Dye	43	42⅝	43	..
500	4	Allis-Chalmers	38	37¾	38	+ ½
500	8	Am Agric Chem	50	49½	50	+ 1
400	8	Am Beet Sugar	43½	43¼	43¼	- ¼
2300	5	Am Bosch Magneto	61⅞	60	61¾	+ 3¼
600	..	Am Can	30½	30¼	30½	+ ¼
100	7	Am Can pf	85	85	85	
400	4	Am Chicle	21¼	21	21	- ¼
1200	80	Am Drug Syn	6½	6¼	6¼	
400	..	Am Hide & Leather pf	46¼	46	46	- 1
700	..	Am Internat Corp	45	45	45	- ½
600	6	Am Locomotive	88	87½	88	+ 1
800	..	Am Safety Razor	6½	6½	6½	- ⅜
5400	4	Am Smelt & Ref	39¼	36½	38¾	- 2⅞
100	7	Am Smelt & Ref pf	74⅞	74⅞	74⅞	- 1⅛
100	6	Am Smelt Sec A	64	64	64	- ½
100	3	Am Steel Foundries	30¼	30¼	30¼	- ¼
300	7	Am Sugar Ref	94¼	94	94¼	+ ½
700	10	Am Sumatra Tob	80	79⅞	79⅞	- ⅛
2300	8	Am Tel & Tel	100	100	100	
400	12	Am Tobacco	114½	114¼	114½	- ½
17300	7	Am Woolen	74⅝	71½	74	+ 2¾
100	6	Am Zinc & Lead pf	28	28	28	+ 1
2200	..	Anaconda Copper	36¾	36¼	36¼	- ⅜
100	7	Asso Dry Goods 2d pf	55¼	55¼	55¼	- ¾
200	6	Atch Top & Santa Fe	80⅜	80¼	80¾	- ⅛
100	..	Atlanta Bir & Atlantic	4	4	4	+ ¼
100	..	Atlantic Fruit	5⅞	5⅞	5⅞	- ⅛
34800	10	Atl Gulf & W I S S	40⅜	38⅝	39⅞	- 1⅜
400	..	Austin Nicholas	10	10	10	
100	7	Austin Nicholas Inc pf	66	66	66	+ 1⅛
1600	7	Baldwin Locomotive	89⅛	88½	89	+ ½
500	..	Baltimore & Ohio	33⅜	33	33¼	+ ¼
100	..	Batopilas Mining	¾	¾	¾	
310	..	Bethlehem Motors	3¼	3	3¼	+ ¼
1300	5	Bethlehem Steel B	58⅞	58⅛	58¾	+ ⅜
100	..	Brklyn R T ctfs of dep	8½	8½	8½	+ ⅛
100	..	Bruns Term	4	4	4	+ ⅛
100	10	Burns Bros	86	86	86	- ⅛
300	..	Butte Copper & Zinc	4½	4½	4½	
400	..	Caddo Central O & R	15⅞	15⅜	15⅞	+ 1¼
300	6	California Packing	60	59¼	60	+ ½
4000	..	California Petroleum	45	43⅞	45	+ 1¼
100	7	California Petrol pf	73	73	73	+ ½
300	2	Cal Zinc & Lead	5½	5¼	5½	+ ¼
500	10	Canadian Pacific	114½	114⅜	114½	+ 1½
3600	..	Central Leather	41	39¼	40¾	- ¼
200	7	Central Leather pf	84⅛	83	84⅛	+ ⅛
100	4	Cerro de Pasco	25½	25½	25½	+ ⅛
5700	10	Chandler Motors	82	80	81½	+ 1
200	4	Chesapeake & Ohio	59½	59½	59½	- ⅛
600	..	Chi & E Ill pf ctfs	2	1½	2	
400	..	Chicago Mil & St P	25¾	25¼	25½	+ ½
500	..	Chicago Mil & St P pf	38½	37⅞	38½	+ ⅛
1200	5	Chicago Northwestern	63¼	63⅛	63⅛	- ⅛
100	8	Chi Pneumatic Tool	64	64	64	- ¾
600	..	Chi R I & Pac	26¼	26	26	
100	7	Chi R I & Pac 7% pf	72	72	72	
1200	..	Chile Copper	10¼	10⅛	10¼	
100	..	Chino Copper	20¼	20¼	20¼	
400	..	Cluett Peabody	46	45½	46	
100	..	Coca-Cola	22	22	22	
500	6	Columb Gas & Elec	59⅞	59	59⅞	+ ⅝
2300	..	Col Graphophone	7⅝	7½	7½	- ⅛
300	..	Cons Dist	10	10	10	
100	7	Consolidated Gas	81	81	81	+ ½
6200	3	Consolidated Textiles	21⅜	20	20½	- ⅛
700	..	Continental Candy	1⅛	1⅛	1⅛	- ⅛
2100	4	Corn Products Ref	76½	75¾	76½	+ ¾
800	2.50	Cosden & Co	28⅜	28¼	28⅜	+ ⅜
1300	8	Crucible Steel	90⅞	90	90½	+ ½
1100	4	Cuban Amer Sugar	28	27¼	28	+ ¼
300	..	Cuban Cane Sugar	23½	23⅜	23⅜	
100	..	Denver & Rio Grande	1¼	1⅛	1¼	+ ¼
1300	..	Denver & Rio Gr pf	2	1⅞	2	+ ⅛
100	1	Dome Mines	16	16	16	- ⅛
10	10	Eastman Kodak	655	655	655	
100	..	Elk Horn Coal	21	21	21	+ ½
1000	5	Endicott-Johnson	63½	63	63½	+ ⅛
100	7	Endicott-Johnson pf	95¾	95¾	95¾	
100	..	Erie 1st pf	18½	18½	18½	
500	8	Famous Players L	70⅜	70	70⅜	+ ¾
500	8	Famous Players pf	86	85⅝	86	+ 1
600	10	Fisher Body	87½	85¾	87½	+ 4
1300	..	Fisk Rubber	16¼	15⅞	16⅛	+ ⅛
100	..	Gaston Wms & Wig	1½	1½	1½	
9800	..	General Asphalt	63½	61½	63⅜	+ 1⅛
100	6	General Cigar	60⅞	60⅞	60⅞	+ ½
100	8	General Electric	136	136	136	+ 1½
14300	1	General Motors	14½	14	14	- ⅛
100	7	Gen Motors deb 7%	76	76	76	
1500	6	Goodrich B F	38⅜	37⅞	38	+ ¼
100	..	Gray Davis	15¾	15¾	15¾	- ⅛
200	4	Great North Ore ctfs	31⅞	31⅝	31⅞	
600	7	Great Northern pf	74	73⅜	73⅞	+ ⅛
200	4	Haskell & Barker Car	58¼	58¼	58¼	- ⅜
100	..	Homestake Mining	60	60	60	- ¼
7000	..	Houston Oil	82	77½	81⅞	+ 3⅜
1300	1	Hupp Motor Car	15¼	15	15⅛	+ ⅛
100	3	Hydraulic Steel	12	12	12	
200	50	Indian Refining	8½	8⅜	8⅜	- ⅛
100	60	Indiahoma Ref	6	6	6	+ ⅛
100	..	Interb Con Corp	5⅛	5⅛	5⅛	
100	..	Inter Con Corp pf	15	15	15	+ ⅛
100	..	Internat Agricul	9	9	9	+ ¾
1300	..	Inspiration Con Cop	32⅝	32⅛	32⅛	- ⅛
300	..	Int Mer Marine	13½	13½	13½	- ¼
200	6	Int Mer Marine pf	51¾	51¼	51⅜	+ 1⅛
100	..	Internat Motortruck	35	35	35	- ½
400	..	International Nickel	15	15	15	
300	..	International Paper	58⅞	58	58⅞	+ ¼
9600	..	Invincible Oil Corp	22	21	21⅞	+ 1⅜
3100	..	Island Oil	4⅜	4½	4⅜	- ⅛
1000	..	Jewel Tea	10¼	9⅝	10⅛	- ½
300	..	Jewel Tea pf	35¼	35	35¼	+ 1¼
200	..	Jones Bros Tea	23½	23½	23½	+ ¼
300	8	Kayser & Co	75	73	73	+ 3
1600	..	Kansas City Southern	24¼	23¾	24¼	+ ½
14600	4	Kelly-Springfield Tire	41	39⅛	39½	- 1⅝
200	..	Kelsey Wheel	54	50	54	+ 6
900	2	Kennecott Copper	17⅞	17¾	17¾	- ¼
6700	..	Keystone T & R	16⅜	16	16	- ½
300	6	Lackawanna Steel	54½	54⅜	54½	+ ½
830	2	Lee Rubber Tire	28¼	28	28¼	- ¼
100	..	Lima Locomotive Co	73	73	73	
10800	2	Loewe Co	20	19	19⅞	+ 1⅛
100	1	Loft Candy	10¼	10¼	10¼	- ⅛
100	7	Manhattan Elev guar	54	54	54	+ ⅛
100	10	Manati Sugar	74¾	74¾	74¾	-
100	..	Maxwell 1 pf	9	9	9	+ ½
300	..	Max Mot 1st pf ct sta	8	7¾	8	+ 2
100	..	Max Motor 2d pf ct sta	4¼	4¼	4¼	+ 1
100	7	May Dept Stores pf	100¼	100¼	100¼	+ ⅝
6203	12	Mexican Petroleum	150¼	147¾	148½	- ¼
400	2	Miami Copper	17¾	17⅝	17⅝	- ⅛
4000	1.60	Middle States Corp	13¼	13	13¼	+ ⅛
400	2	Midvale Steel & Ord	30¼	30	30	- ⅜
400	..	Minn & St Louis new	9⅞	9¼	9⅞	- ¾
600	..	Missouri Pacific	17½	17⅛	17¼	
500	..	Missouri Pacific pf	36½	36	36½	
100	..	Mo Kansas & Texas	2⅛	2⅛	2⅛	-
400	..	Montgomery Ward	17	16¼	16¼	- 1
20	7	Montana Power pf	96	96	96	+ 3
100	4	Mullins Body	27¼	27¼	27¼	+ ¼
300	7	National Biscuit	107	107	107	+ ⅛
100	..	National Con & Cable	2⅜	2⅜	2⅜	- ⅛
700	5	New York Central	70¼	70	70	
100	2.50	New York Dock	23½	23½	23½	
200	1	New York Ont & W	17	17	17	+ ¼
3850	7	Northern Pacific	79⅞	79	79½	+ ⅜
100	5	Nova Scotia S & C	38	38	38	+ 1
600	..	Ohio Body & Blower	10	9¼	9¾	+ ¾
700	.40	Okla Prod & Ref	3⅜	3¼	3⅜	+ ⅛
400	..	Otis Steel	13½	13½	13½	-
12500	..	Pacific Oil	37	36	37	+ 1⅛
1900	6	Pan-Amer Petrol	73⅛	70¾	71¼	+
4500	3	Pennsylvania R R	35½	35⅛	35¼	+ ½
800	..	Penn Seaboard Steel	12¼	12	12¼	+
800	..	Peoples Gas Chicago	43	42¼	42¼	- ¼
300	..	Pere Marquette	18	17⅜	18	+ ⅜
100	3	Philadelphia Co	33¾	33¾	33¾	+ ⅞
700	..	Phillips Pet	26½	26	26	- ⅜
6800	..	Pierce-Arrow Motor	35⅜	34¼	34¾	+ ¼
100	..	Pierce Oil	10½	10½	10½	
100	8	Pierce Oil pf	73½	73½	73½	
100	5	Pitts Coal	61	61	61	+ ½
100	8	Pullman	105	105	105	+ ½
700	8	Punta Alegre Sugar	45¾	45	45½	- ½
200	4	Pure Oil	33¾	33¼	33¼	- ⅛
900	..	Ray Con Copper	12⅛	11⅞	12⅛	+ ¼
2300	4	Reading	69	67⅞	68¾	+ ½
1100	6	Republic Iron & Steel	68¾	68⅜	68¾	+ ½
1700	5.20	Royal Dutch N Y	65¼	64½	65	
400	..	St Louis San Fran	21⅜	21¼	21¼	- ¼
200	..	St Louis San Fran pf	30	30	30	
400	..	St Louis Southwest	28¼	28¼	28¼	+ ¼
300	..	Saxon Motor	5⅜	5⅜	5⅜	- ⅛
400	..	Seaboard Air Line	6½	6	6	- ¼
500	..	Seaboard Air Line pf	10	10	10	
12800	8	Sears-Roebuck	69½	66¼	77¾	- 3¼
100	..	Seneca Cop Corp	15	15	15	- ¼
1800	..	Sinclair Oil	24	23¾	24	+ ⅛
1200	6	Southern Pacific	75	44¼	75	+ ⅛
300	..	Southern Rail	20⅞	20¾	20¾	+ ⅛
100	7	Standard Oil of N J pf	107¾	107¾	107¾	+ ¼
100	7	Steel Tube pf	78¾	78¾	78¾	- ¼
1400	2	Stromberg Carb	40	39	39⅛	+ ⅜
22600	7	Studebaker	78⅞	76½	77⅞	+ ⅝
100	7	Studebaker pf	96	96	96	+ 1
200	4	Stewart Warner Speed	31½	31⅜	31⅜	
100	7	Superior Oil Corp	8½	8½	8½	
2100	3	Texas Co	43¾	42¼	42¼	
1600	..	Texas & Pacific	22	21½	22	
1200	1	Texas & Pac C & O	27½	27	27½	
25	..	Texas Pac Land Trust	234	231	234	- 6
100	..	Third Avenue	19⅛	19⅛	19⅛	- ⅝
400	6	Tobacco Products	47⅛	47	47	+ ½
12400	..	Transcontinental Oil	10⅜	9½	10½	+ 1½
400	5	Transue & Wms Steel	39⅞	38⅞	39¼	+ 1⅜
200	8	Union Bag & Paper	73	73	73	- 1
400	..	Union Oil	21	20¾	21	
100	10	Union Pacific	117	117	117	+ ⅛
300	8	United Fruit	104	103	104	
200	8	United Drug	93	93	93	
300	3	United Retail Stores	50	49¾	50	
100	..	U S Food Products	23	23	23	+ ⅛
1600	8	U S Ind Alcohol	69	68¼	68¾	+ ¼
100	..	U S Realty & Imp	47⅜	47⅜	47⅜	+ ⅜
5100	8	U S Rubber	73⅞	72	73¼	+ ¼
100	2	U S Smelt & Ref	29⅜	29⅜	29⅜	+ ½
4300	5	U S Steel	82½	82	82¼	+ ¼
100	7	U S Steel pf	109¾	109¾	109¾	+ ¼
3200	6	Utah Copper	48⅜	47⅞	47⅞	- ¼
2000	..	Vanadium Corp	31½	30¾	31	- 1
1100	4	Va-Carolina Chem	30⅞	30¼	30⅞	+ ⅛
100	..	Vivaudou Inc	6¾	6¾	6¾	+ ⅛
100	2	Weber & Heilbroner	12⅜	12⅜	12⅜	+ ⅛
100	..	Wells Fargo Express	60½	60½	60½	+ ¼
50	..	Western Maryland	10	10	10	+ ¾
100	..	West Maryland 2d pf	17¼	17¼	17¼	+ ½
1300	..	Western Pacific	29	28⅞	28½	
100	6	Western Pacific pf	67¼	67¼	67¼	+ 1¼
300	7	Western Union Tel	86	86	86	+ 3
300	4	Westinghouse E & M	48½	48½	48½	+ ⅛
100	..	Wheeling & L E	8¼	8¼	8¼	
200	4	White Motor	41½	41½	41½	
1100	..	White Oil Corp	14⅛	14	14	
600	..	Willys-Overland	8½	8¼	8½	
400	6	Worthington Pump	51½	50½	50½	+ ½

Total sales 742,200 shares, compared with 742,[illegible] shares yesterday. Thus far this week 3,655,000.

NEW YORK BOND SALES

Summary of Individual Transactions on New York Exchange

[illegible]

Total, $7,240,000, compared with $[illegible],728,000 yesterday. Thus far this week $42,738,000.

Austin Nichols & Co., quarterly 1¾ per cent on preferred, payable May 1 to stock of record April 25.

NEW YORK BANK STATEMENT

Loan Contraction of $85,595,000. Demand Deposits Drop Off $30,920,000

AVERAGE

	This Week	Last Week
Excess reserve	$10,122,890	$14,928,420
Aggregate res've	501,053,000	514,052,000
Loans, etc	4,902,483,000	4,953,314,000
Cash in vaults and member banks	80,482,000	79,949,000
Reserve in member banks and reserve banks	483,269,000	497,180,000
Reserve in state banks and trust companies	9,033,000	8,881,000
Reserve in state banks and trust company depositories	8,751,000	8,891,000
Net demand deposits	*3,704,570,000	3,774,361,000
Time deposits	236,865,000	236,729,000
Circulation	34,462,000	34,835,000
*United States deposits deducted	157,597,000	103,369,000

ACTUAL

	This week	Last week
Excess reserve	$7,881,040	$8,440,030
Aggregate res	499,220,000	449,045,000
Loans, etc	4,866,032,000	4,951,627,000
Cash in vaults and member bks	79,257,000	78,586,000
Reserve in member banks and reserve banks	481,661,000	481,070,000
Reserve in state banks and trust companies	9,036,000	8,881,000
Reserve in state banks and trust company depositories	8,523,000	9,094,000
Net demand deposits	*3,709,500,000	3,740,420,000
Time deposits	236,348,000	236,725,000
Circulation	34,386,000	34,692,000
*U. S. deposits deducted	151,575,000	162,493,000

STATE BANKS AND TRUST COMPANIES

		Increase
Loans and investments	$607,771,000	$11,030,300
Gold	6,878,400	*7,100
Currency and bank notes	16,847,000	70,900
Deposits with the Federal Reserve bank of New York	51,888,500	497,500
Total deposits	631,505,600	11,737,300
Deposits, eliminating amounts due from reserve depositaries and from other banks and trust companies in New York city, exchanges and deposits by United States Government proceeds of sale of bonds	582,500,000	10,709,500
Reserve on deposits	104,117,200	*2,588,000
Percentage of reserve	21.5	unchanged

*Decrease.

Commodity Markets

GRAIN MARKET

Chicago, March 26.—Trade in wheat this morning was small with commission houses on both sides and the market not far from the previous close.

A dispatch from New York said it was reported that a Greek order for 35,000 tons had come in over the holiday, but this appeared to have little effect on the undertone. Selling was encouraged by continued favorable weather in the Southwest.

March opened at $1.53 to $1.52½, against $1.53 at the close Thursday. May started at $1.41¾ to $1.41¼, compared with $1.42 at the end Thursday.

Corn was quiet and a shade easier. Receipts were small and the cash demand was slow.

May opened at 64⅛c to 64c, against 64⅛c at the close Thursday. July started at 67c to 66¾c, against 67¼c, Thursday's last price. September opened at 68⅞c to 68c, against 69¼c at the end Thursday.

Oats were dull. May opened at 40½c to 40c, against 40½c at the close Thursday. July started at 41⅞c to 42c, against 42c at the end Thursday. September opened ⅜c lower, at 42c.

Cotton Exchange Closed Today

New York, March 26.—The cotton exchange remained closed today.

Today's Range in Liberty Bonds

	High	Low	Close
Liberty 3½s	90.18	89.90	89.94
Liberty 1st 4s	87.20	87.20	87.20
Liberty 2d 4s	86.90	86.80	86.90
Liberty 1st 4¼s	87.46	87.40	87.46
Liberty 2d 4¼s	87.00	86.90	86.98
Liberty 3d 4¼s	90.28	90.16	90.20
Liberty 4th 4¼s	87.12	87.04	87.04
Victory Note 3¾s	97.58	97.54	97.58
Victory Note 4¾s	97.64	97.50	97.64

ADDITIONAL FINANCIAL NEWS ON PAGE 15

61 Broadway, New York, March 24, 1921

The undersigned beg to announce the formation of a co-partnership under the firm name of

McGlinn & Co.
Members New York Stock Exchange

to deal in bonds for investment and for the transaction of a general brokerage business in securities.

W. J. McGLINN
J. RUSSELL BUTLER
WARREN ACKERMAN

Philadelphia Office - - - 300 Widener Building

LOST AND FOUND

CHARM—Lost, Wednesday, 23, Masonic charm; name William F. Williams, Perkins Lodge No. 402; a liberal reward if returned to 725 Green st.

MONEY—Lost, package of money. Reward. Address P 1025 Ledger Office.

SCARF—Lost, brown kolinsky fur scarf, Monday afternoon, shopping district or Broad Street Station; reward. Phone Chestnut Hill 1773.

PERSONALS

THE BROTHERS or sisters, or nieces or nephews of JOSEPH MILLER who died December 14, 1893, at Philadelphia, Pa., will learn of something to their advantage in communicating with
HOWARD McMORRIS,
133 S. 12th st., Philadelphia, Pa.

HELP WANTED—FEMALE

DECORATOR on Easter eggs. Apply 617 S. 2d st.

DRESS HANDS
ON WOMEN'S GOWNS
Apply Employment Bureau, fourth floor
GIMBEL BROTHERS

DRESSMAKER wants experienced waist and sleeve finishers; also improvers. 802 Pine.

FUR SALESWOMAN

THE FINK CO. REQUIRES THE SERVICES OF AN EXPERIENCED FUR SALESWOMAN IN THEIR FUR DEPARTMENT. A GOOD SALARY AND COMMISSION AND A PERMANENT POSITION FOR ONE WHO QUALIFIES.
THE FINK CO.
925-27 MARKET ST

HOUSEMOTHER—A refined widow, about 40 years of age, whose children are old enough to live away from her, to take charge as housemother of a cottage in an orphanage near Philadelphia. Write stating education, qualifications, experience and whether boys or girls are preferred. P 1006 Ledger Office.

HOUSEWORK, general; small fam.; sleep in; good home. 3216 N. Newkirk. Tioga 3132.

STENOGRAPHER—Temporary position with possibility of permanency; must be competent and reliable; railroad experience preferred; state age, qualifications and salary. C 309, Ledger Office.

WOMAN, energetic, wanted at once; if you are not ambitious and determined to rise to the top do not apply; experience not necessary; unlimited advancement and lifelong position if you are the one we are looking for. Call Room 710, Widener Bldg.

WAITRESSES
White women to serve as waitresses; we also require women to do kitchen work. Apply Employes' Lunch Room, Chestnut st. ann x second floor.
GIMBEL BROTHERS

WRAPPER
WE REQUIRE AN EXPERIENCED COAT AND SUIT WRAPPER
THE FINK CO.
925 MARKET ST
EMPLOYMENT BUREAU

General

NURSES wanted, always in demand at good pay; learn at home in spare time; entire tuition can be earned in few weeks; you earn while you learn; special offer including free nurse's outfit; write for full particulars. Chicago School of Nursing, 421 S. Ashland Blvd., Dept. Q, Chicago, Ill.

CIVIL SERVICE examinations April—Vacancies, $1400-$1800 yearly; women over 17 eligible; experience unnecessary; for free particulars write J. Leonard, former Civil Service examiner, 962 Equitable Bldg., Washington, D. C.

HELP WANTED—MALE

COATMAKERS—Wanted at once 2 or 3 first-class coatmakers; steady work for good men. Write Jno. M. Turner, merchant tailor, 621 S. Gay st., Knoxville, Tenn.

DESIGNER, first class, on special and automatic machinery; only first class need apply. C 313, Ledger Office.

HELP WANTED—MALE

ENAMEL MAKER, HIGH CLASS
Must be able to formulate and manufacture enamels and paints for the industrial trade; a high-class position for a man who can fill the requirements; our new modern paint factory just completed, everything up to date; applications strictly confidential. Write, giving full particulars. Illinois Paint Works of Sears, Roebuck & Co., 1024 S. Kostner ave., Chicago, Ill.

ENAMEL MAKER—HIGH CLASS
Must be able to formulate and manufacture enamels and paints for the industrial trade; a high-class position for a man who can fill the requirements; our new modern paint factory just completed, everything up to date. Applications strictly confidential. Write giving full particulars.
ILLINOIS PAINT WORKS OF SEARS, ROEBUCK & CO.
1024 S. Kostner ave., Chicago, Ill.

ENGINEER—Refrigerating engineer, thoroughly experienced and must come well recommended; must have had considerable experience in ice cream plant. M. F. Fadden & Sons, Inc., Scranton, Pa.

GENTLEMEN of broad acquaintance and fairly good education to handle our line of actual foreign money; reference required. Call 519 Pennsylvania Bldg.

HARVARD UNIVERSITY
COMMITTEE ON ECONOMIC RESEARCH
requires the services of a high-grade salesman, qualified to present their business forecasting service to Philadelphia business organizations; a substantial knowledge of business economics and the ability to close sales are the main requirements of this position; this is an unusual opportunity for the right man to establish interesting and profitable connections with a young and promising enterprise; if you can measure up to the requirements of the position, furnish us with a detailed account of your qualifications in the first letter, and a personal interview will be arranged if your application is approved. Address reply to
COMMITTEE ON ECONOMIC RESEARCH
Harvard University,
Cambridge, Mass.

I AM LOOKING for a particular type of man who is inherently honest, who can faithfully represent an organization of national reputation and record, regardless of your present occupation, you may be that particular man, whom I can place in a position to earn not less than $7500 per year. Call 428, Land Title Bldg.

LINOTYPE OPERATOR wanted, morning paper. Gazette and Bulletin, Williamsport, Pa.

MAN—Wanted at once, energetic man; if you are not ambitious and determined to rise to the top, do not apply; experience not necessary; unlimited advancement and lifelong position if you are the one we are looking for. Call Room 710, Widener Bldg.

PHOTOGRAPHER for photo-litho process, familiar with high-grade color work; large lithograph plant in Ohio. M 932, Ledger Office.

PLATINUM WORKERS, gold workers and diamond setters wanted at once; open shop; state salary and ability in first letter. Apply I. Eiseman & Son, 708 Penn ave., Pittsburgh, Pa.

PURCHASING AGENT wanted by plumbing supply house; must have comprehensive knowledge of business; give age, experience and salary expected. M 935, Ledger Office.

SALESMAN
Thoroughly experienced in paint line and with previous successful selling record among painting contractors, decorators and large corporations of Philadelphia; salary and commission basis; applications strictly confidential.
BAER BROS.
438 W. 37TH ST., N. Y. CITY

SALESMAN wanted by plumbing supply house for northern New Jersey territory; one with experience preferred; give age. M 934, Ledger Office.

SALESMAN—Polish man who can speak and write the Polish language fluently. Write to Smith, 210 S. Broad st., Trenton, N. J.

SALESMAN—Slavish man who can speak and write the Slavish language fluently. Write to Smith, 210 S. Broad st., Trenton, N. J.

SALESMEN
One of the oldest and largest organizations engaged in the refining and marketing of petroleum products has openings for several high-grade salesmen, both in Philadelphia and outside; they must be men who can SELL, and who, in addition, possess executive ability.
To those properly qualified a permanent opportunity is offered, preceded by a short course of intensive training; remuneration will be by salary.
Requirements: Age, 28-40; high school education or its equivalent; character and past record above question; energy, personality and aggressiveness.
To secure interview reply by letter, stating age, height, weight, schooling, previous experience and salary earned, what territory familiar with and whether willing to locate outside of Philadelphia. M 918, Ledger Office.

SALESMEN WANTED
Prominent New York company, representing chain-store system, having an office in Philadelphia is desirous of getting in touch with several high-grade salesmen; experience in our line not necessary. Apply Room 400, Shubert Bldg., 250 S. Broad, 11 a. m. or 3 p. m., or call Spruce 5897.

SALESMEN—Exceptional opp. for salesmen with the E. R. Cassatt Co., 710 Denckla Bldg., 11th and Market sts. See manager between 9 and 4.

STOCK AND BOND SALESMAN
New York house is in the market for salesman, about 25 to 35, man who is not afraid to tackle large proposition; an assured income is certain to the man who proves his merit. W. Francis & Co., Franklin Trust Bldg., Brooklyn, N. Y.

WANTED—Two counter salesmen who are acquainted with plumbing and mill supply business and experienced in selling goods over the counter for jobbing house in North New Jersey; state salary and reference. Address this office. M 926, Ledger Office.

YOUNG MAN wanted to work in a dairy laboratory; high school graduate, with fair experience preferred; give age, experience and salary expected. P 1017, Ledger Office.

General

YOUNG MEN, over 17, for postal mail service; $120 month; exams. April; exp. unnec.; for free particulars of instruction, write J. Leonard, former civil service examiner, 962 Equitable Bldg., Washington, D. C.

SITUATIONS WANTED—FEMALE

LAUNDRESS—White woman will do washing & ironing at home. 6124 Reinhart st.

SITUATIONS WANTED—MALE

ACCOUNTANT, certified public, exp., available at once; perm. or temporary. 5404 Baltimore ave.

COLLEGE GRADUATE desires position as statistical assistant; best references; salary $1800 considered. Address E. Y., 1208 K st., N. W., Washington, D. C.

FOREIGN CONNECTION DESIRED
Young business man past 30, 5 years industrial plant manager; now financial executive with largest American corporation in its field; connection desired which will lead to foreign assignment; highest bank and business credentials. M 822, Ledger Office.

HOUSEMAN, colored, neat, exp., desires position, city or country; refs. Pres. 5445.

PURCHASING agent, capacity not limited to purchasing, is available for a responsible position; thoroughly familiar with steel and miscellaneous markets and trained in financial and commer'l fields; aged 32. C 119, L. O.

TENOR—Solo tenor desires church position. P 1020, Ledger Office.

STORAGE AND MOVING

ESTABLISHED 1872
CONTINENTAL STORAGE WAREHOUSES
20th St. ab. Chestnut
MOVING STORAGE PACKING
ORIENTAL AND DOMESTIC
RUGS AND CARPETS
CLEANED—SCOURED—STORED
TELEPHONE LOCUST 1080

VICTORY STORAGE
6206 Filbert. Phone Belmont 4.70 for estimates. Pierce-Arrow vans.

WALLACE, 1826-28 N. 20TH, 237 CHURCH LANE, Gtn. LOCAL AND LONG DISTANCE MOVINGS

THE JOHN RHOADS CO.
Storage, packing, moving, carpet cleaning. 4157-59 LANCASTER AVE., WEST PHILA.

MONARCH STORAGE CO., 3870 LANCASTER AVE.—AUTO SERVICE, STORGE, PACKING, LONG-DISTANCE MOVING.

MACHINERY AND TOOLS

FOR SALE — Entire contents of machine shop, including 1 Rockford milling machine, 4 lathes, 1 shaper, 2 drill presses, hacksaw, Otto gas engine, belting, shafting, pulleys, miscellaneous tools. Apply at 5623 Vine st. during day.

ELECTRICAL MOTORS, MACHINE TOOLS, POWER EQUIPMENT
O'BRIEN MACHINERY CO., 119 N. 3D ST.

ELECTRIC motors and generators, ½ to 500 horsepower. J. W. Adams, 130 N. 12th.

USED AUTOMOBILES

MARTIN-ALEXANDER AUTOMOBILE PAINTING
If your car is shabby, we can quickly make it like new.
The Martin-Alexander baking process of refinishing automobiles is beauty of finish and long life considered the most economical and best.
It will prove an hour well spent to inspect our work here.
MARTIN-ALEXANDER CO.
AUTOMOBILE REFINISHERS
126-128-130 Reed st.
Dickinson 2291 Main 179

BUICK 1920, coupe; almost new; exceptional bargain. ROYAL MOTOR CAR CO., INC., 612-622 N. BROAD ST. OPEN SUNDAYS. POPLAR 6036.

CADILLACS 59, 57, 55 and 53 models, touring, roadsters and coupes; lowest prices in the city; 1 year to pay. Royal Motorcar Co., Inc., 612-622 N. Broad st. Poplar 6036.

1919 CADILLAC touring, 4 brand-new tires, 2 extra; looks and runs like new. BARON'S, 619 N. Broad.

CADILLAC 1912, disc wheels, good running cond., for sale cheap. 709 N. Brooklyn st.

CHANDLER 1920 touring, guar. A-1 condition. 619 N. Broad st. Poplar 7820. STANLEY AUTOMOBILE CO.

CHEVROLET touring, Sedan, 1920, Va. painted; handsome car. 619 N. Broad st. Pop. 7820. STANLEY AUTOMOBILE CO.

1921 DODGE BROS. motorcars, touring, roadsters & sedan; immediate delivery; a year to pay. Authorized Dodge Agency, Manayunk 1888, 4266 Main st. Eden Motor Co.

FORD Limousine, in wonderful condition; guaranteed. 619 N. BROAD ST. Poplar 7820. STANLEY AUTO CO.

FORD tops, $7.35; back curtain, with 2 nickel lights, $3.67; side curtains, $10.75; mail orders. 1629 Germantown av. Dia. 3371.

FRANKLIN Series 9, mechanical perfect, new cord tires; exceptional purchase. 619 N. BROAD ST. POP. 7820. STANLEY AUTO CO.

HAYNES touring car, like new, wire wheels. 55 W. Seymour, Gtn. Man. 3605.

HUDSON Limousine, guar. A-1 condition. 619 N. Broad st. Pop. 7820. STANLEY AUTO CO.

HUDSON Limousine, 1920, excellent; new. A wonderful car for funeral work. Royal Motorcar Co., Inc., 612-622 N. Broad St. Poplar 6036.

KISSEL 4-passenger roadster, almost new, big bargain; $500 down, bal. terms. ROYAL MOTORCAR CO., INC., 622 N. BROAD. POP. 6036.

KISSEL, sport model, 4 pass.; guaranteed. Stanley Auto Co., 619 N. Broad. Pop. 7820.

SEVERAL LATE MODEL
MARMONS
All in perfect condition, newly painted; make offer. 619 N. BROAD ST. POP. 7820.
STANLEY AUTOMOBILE CO.

MAXWELL, 1920, run 4000 miles, excellent condition; new tires, patent wheel jack, etc.; $575. 6214 Park ave. Oak Lane 725 J.

MERCER Very snappy. Stanley Automobile Co., 619 N. Broad st.

NATIONAL SIX, chummy roadster, late model, recently painted and in perfect mechanical condition; moderately priced by private owner; can be seen by appointment by calling Tioga 2895 J or Locust 2126.

OLDSMOBILE, 1920, touring, wire wheels, cord tires; excellent condition; ran 500 miles. Phone Poplar 4780.

OVERLAND 4 roadster, 1921, 2 weeks old, special paint, bumper, lens, etc.; cost $1158, will sell cheap; removal from city only reason for sale. Owner, 4911 Florence ave. Phone Woodland 3260.

OVERLAND touring, late model, perfect condition; first $375 takes it. Royal Motorcar Co., Inc., 612-622 N. Broad st. Poplar 6036.

OVERLAND SEDAN, beautiful car, like new; $675. ROYAL MOTORCAR CO., INC., 612-622 N. Broad. Open Sunday. Poplar 6036.

1920 PACKARD ROADSTER
Has only been run 8000 miles; car is like new in every respect. THE ARROW CO., Springfield, Mass.

PACKARD 30, Limousine; good car for hacking. 619 N. Broad st. Pop. 7820. Stanley Auto Co.

PAIGE Larchmont 1920; used very little; owner will sacrifice. ROYAL MOTOR CAR CO., INC., 612-622 N. BROAD ST. POPLAR 6036.

PAIGE COUPE, run less than [illegible] 1920 model; good as new; bargain. 1629 ARCH ST.

PAIGE Larchmont, like new; exceptional purchase. 619 N. Broad. Pop. 7820. STANLEY AUTOMOBILE CO.

ROAMER 4-passenger sport; a classy car, at a low price. ROYAL MOTORCAR CO., INC., 612-622 N. BROAD. OPEN SUNDAY. Poplar 6036.

ROAMER, 1919, 4-passenger sport model; 5-pass. and 4-pass. models; A-1 condition. BARON'S, 640 N. Broad st.

SCRIPPS-BOOTH [illegible] roadster, $250 [illegible] terms. Royal Motorcar Co., Inc., 612-622 N. Broad st. Open Sundays. Poplar 6036.

STEARNS-KNIGHT touring, [illegible] med. ex. cond.; must sell. [illegible]

STUDEBAKER 1919 touring, guar. 619 N. Broad st. Pop. 7820. STANLEY AUTO CO.

STUTZ Bearcat, late model, like new. 619 N. Broad st. Poplar 7820. STANLEY AUTOMOBILE CO.

TRUCKS—1 autocar truck, rebuilt, A-1 condition; 1 autocar truck, in process of rebuilding; assortment of autocar parts; 2 machinists' work benches, hammers, drills, taps and dies, casting, etc.; reasonable offer refused.
STRICKLER & THWAITES
621 2nd Spruce sts.

We Pay Highest Prices for Used Cars
ROYAL MOTORCAR CO., Inc.
612-622 N. BROAD ST. Poplar 6036

Wanted

WANTED—Runabout, coupe or [illegible] standard make, new or [illegible]; name, year, details, price. [illegible] 76, 2691 Columbia ave.

BUSINESS OPPORTUNITIES

FOR SALE—Garage and [illegible] shop, on main road between Philadelphia and Atlantic City, building brick. [illegible] Box 1477, Dorland Advertising Agency, Atlantic City.

SAFE place to invest your money; 6 per cent interest. Callahan, established 23 years, 2301 South st.

RESTAURANT seekers, attention; profitable store in section; fine location; wonderful opportunity. 2056 Market st.

BUSINESS PERSONALS

DIAMONDS BOUGHT
If you want to be convinced that we are paying 25% more than others for diamonds, false pawn tickets bought.
KELLY & CO.
2D FLOOR, 95 CHESTNUT ST.
PRIVATE OFFICES. [illegible]

FRENCH-AMERICAN COLLEGE, INC., 1229 Market st.—Instructions given in manicuring, hairdressing, American and French Marcel waving, dyeing and shampooing, clipping and singeing, scalp treatments, facial massage, electrical and vibrator treatments, violet-ray treatments, eyebrow arching, etc. Ida E. Rush, president; Alice E. Bagan, instructress. Walnut 7301. Call or write.

DIAMONDS BOUGHT
Highest prices paid; ¼ to 10 carats; $10 to $8500; old gold, platinum and silver bought.
The Diamond Shop
45 N. 10th st., 10th above Market

70% ACCOUNTS sent us are collected; reason, everlastingly at it since 1896; business and other matters adjusted. Mutual Adjustment Co., 1215 Filbert st.

FRENCH DRESSMAKING
Ladies and misses, reasonable prices. 2123 Green. Poplar 1114.

DIAMONDS BOUGHT
HARRY W. SMITH, 717 SANSOM ST.

SCALP specialist, facial mas. [illegible] Black, 1910 Sp. Gard. [illegible]

ELECTRICAL TREATMENTS [illegible] ture, 108 S. 17th st. Hours 11 to 8.

FACIAL, scalp, electric; [illegible] Bergman, 8 St. John. [illegible]

ELECTRICAL treatment [illegible] 10 to 8. Miss Douglas [illegible]

ELECTRIC treatment and [illegible] Hanson & Wilson, 105 [illegible]

MUSICAL INSTRUMENTS

IVERS & POND piano, [illegible] Apply F. J. Reed, 1018 S. 54th st.

ALL makes phonographs repaired by factory expert. Solotone Phon. Co., 1721 Chestnut.

PIANO, beautiful, new, upright; [illegible] sacrifice. 1243 N. 60th st.

WANTED

WE BUY women's, men's and children's worn clothing and shoes; best prices paid; postal or phone. Stern's Bazaar, 837 N. 4th st. Market 2418 W.

HIGHEST PRICES PAID for gentlemen's clothes; write, send or phone [illegible] where, anytime. [illegible] Phone Preston 6103.

FURNITURE—To get the highest price, call, ph. or write A. Buback, 420 N. [illegible]

OLD GOLD

OLD gold, silver, platinum, plated ware, old style jewelry, teeth plates bought for cash. Est. 1817. J. J. Clark, refiner, 807 Sansom.