

It's Dangerous to be your own Banker

LABORING man who had worked hard for his money was murdered recently near Philadelphia. He carried upon his person \$8000 in cash.

In trying to be his own banker, that unfortunate man lost all his sweat-bought savings and his life as well. It was a terrible investment for him to make.

On the death of another man a few weeks since, it was found that he had buried \$1500 about 30 years ago. In the ground, that money earned no more than could a bunch of iron washers.

If you are afraid of being swindled out of your savings, bring them to the Trust Department of the Corn Exchange Bank. It is our business to manage other people's property for them. The cost is trifling.

Resources of the bank over fifty million dollars.



CORN EXCHANGE NATIONAL BANK Philadelphia Chestnut at Second

EATING ONE'S CAKE AND HAVING IT, TOO

The nearest approximation to this in finance is found in those investment securities that carry with them a conversion privilege which affords an opportunity to share in the prosperity of a corporation during good times, while a better secured obligation may be held during a lean period.

Occasionally an opportunity offers for the investor who only buys the very highest grade securities to follow out his principles in full, and at the same time have a strong probability of substantially increasing his principal.

This occurs when a very high-grade bond is selling on a reasonable income basis and at the same time is close to its conversion price. Two convertible bonds of high security, rated "A. A. A. and A. A." one yielding 5.75%, the second 6.80%, the former due in 1929, the latter 1925, present the opportunity that appeals so strongly to the astute investor.

We will be glad to go into the detail of them with you and unhesitatingly recommend them as

Safe Profitable Investments

Redmond & Co.

A COMBINATION OF FRAZIER & CO. and REDMOND & CO. Broad and Sansom Streets Philadelphia

New York Pittsburgh

Baltimore Washington

Lawrence E. Brown & Co. CERTIFIED PUBLIC ACCOUNTANTS

Moore, Swartz, Hindle & Clark ACCOUNTANTS

Maryland Steel 5s CHARLES FEARON & CO. 333 Chestnut St.

Beaver Board 8s, 1933 Col. Graph 8s, 1925

Morton Lachenbruch & Co. 48 BROAD ST., N. Y.

Kardos & Burke Bonds, Bonds, Foreign Exchange

Penna. Pr. & Lt. 7s, 1951 Ohio Power 7s, 1951

McCown & Co. Land Title Bldg., Phila., Pa.

Modern Banking Methods in a Modern Banking House

New York Bonds

Table of New York Bonds with columns for bond name, price, and yield.

GOSSIP OF THE STREET

Nearly all those who had the task of analyzing the United States Steel report for 1920, published yesterday, regarded that document as a factor of the highest importance in connection with establishing a basis of calculable value for the securities of the corporation.

The head of a concern producing a widely used household article dropped in to chat with the president of one of the larger downtown banks yesterday.

Better Steel Construction Demand Included in some of the favorable features noted in the steel industry in the past week were somewhat better buying for construction and in some slight measure relating to automobile manufacturers' contracts.

self to drifting, according to the Iron Age. "The Steel Corporation," writes that journal, "has been taking new business at the rate of 15,000 tons a day, or nearly one-third of capacity."

FEDERAL FARM LOAN BONDS 4 1/2 and 5s Due 1937 to 1939 COMMERCIAL TRUST COMPANY

Liberty Bonds Bought and Sold EDWARD B. SMITH & CO

Safe Bonds for Investment HALSEY, STUART & CO. Inc.

Integrity Trust Company Fourth and Green Streets Capital \$500,000 Surplus & Profit \$1,770,000

TWENTY-FIVE High Grade Bonds Yield 5.50% to 8% ISAAC STARR, Jr. & Co.

PARIS-ORLEANS Railroad Company 6% Bonds—Due 1956

Time-Tested Bonds Returning 6 to 9% EDWARD V. KANE & CO.

JONES & BAKER Specialists in New York Curb Market Securities

We are interested in Portland Ry., Lt. & Power Co. 5s—1942

Capital for Magazine Required Magazine with national circulation

Factors in Your Investment Problem SAFETY, yield, and market-ability are factors to be considered in the selection of any investment.

NEW ISSUE Exempt From All Federal Income Taxes \$1,079,000 Monmouth County, New Jersey 6% Bonds Dated March 1, 1921 Due September 1, 1926