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IL CONTE SFORZA TORNATO A ROMA

Egli Commemorò al Senato del Regno il Defunto Re Nicola del Montenegro

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Roma, 17 marzo.—Di ritorno da Londra, ove ha preso parte alla conferenza degli Alleati per la questione delle riparazioni dovute dalla Germania, è giunto ieri sera il Conte Sforza, ministro per gli Affari Esteri. Egli è subito salito dal Presidente del Consiglio dei Ministri, ove rimase lungamente a colloquio.

Questa mattina, alla seduta del Senato, il Conte Sforza ha commemorato il Re Nicola, defunto sessant'anni fa, il 20 settembre 1910, re di Montenegro. La seduta fu tolta per un ora in segno di lutto.

Il Capitano Pifferi, che fu uno degli aiutanti di Gabriele D'Annunzio, è stato arrestato per aver partecipato negli attacchi contro le truppe regolari quando il Generale Cavaglia avanzò per sgombrare la città di Fiume dai legionari. Il Capitano Pifferi, che era per lui la guardia d'onore, fu arrestato a tutti gli altri seguaci di D'Annunzio.

Il Generale d'Italia crede che il Parlamento, se non sarà convocato prima, si aprirà il 20 marzo, giorno in cui il re avrebbe i suoi 70 anni.

Un dispaccio da Fiume reca che uno spacciatore inesperto ha quasi completamente distrutto i cantieri navali del Carnaro, causando danni di oltre otto milioni di lire. L'opera di spegnimento è stata delle più ardite ed efficientemente vi contribuiscono i carabinieri italiani.

Da varie città continuano ad essere segnalati incidenti tra fascisti e comunisti o socialisti. Gli incidenti, però, non rappresentano nulla di grave come quelli delle scorse settimane.

A Reggio Emilia i fascisti danno un forte nucleo di socialisti ha perseguito il deputato socialista Giborini. E' anche sorte di fascista anche al deputato Pramploni.

Il deputato Grandi, recatosi a Doggiogrosso, per farvi una inchiesta sui recenti conflitti tra fascisti e socialisti, fu assalito e percosso a sangue.

Dai paesi marini giungono notizie di occupazione di estese invasioni di terreni. A Sirmingolano, vicino Rieti, gli appartenenti della sezione socialista hanno invaso i poderi seminati a grano di un ricco proprietario, vendendo i diritti di uso civile.

Un dispaccio da Modena reca che i socialisti contrari a un provincialino, usando da un'adunanza, sono stati aggrediti da un gruppo di fascisti, i quali hanno ingiuriato i deputati Agnini e "Basso" ed hanno percosso e bastonato l'on. Donati.

Circular H on request

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GOSSIP OF THE STREET

A minority stock, or a company in which the controlling interest has passed over to another corporation, occupies about the same position as an old maid at a party, that of being shunned in the corner.

This was strikingly exemplified yesterday in the complete indifference shown toward the Weisbach Co. annual report. In being of the current century Weisbach was one of the most lively speculative footballs of the local market. Now a situation for the stock is seldom seen. The United Gas Improvement Co. owns more than a majority of the stock. Yesterday's report showed a net earnings in 1920 of \$1,000,000, against \$1,000,000 in 1919. It totaled \$1,072,881, while in the preceding year were \$959,574. The management charged of \$28,430 for depreciation. Then, after all charges, sinking fund and preferred dividend, there was left a balance of \$519,841. This amount is to be paid out of the \$500,000 common stock, against 9.4 per cent in 1919 and 10.4 per cent in 1918.

During the year there was purchased 100,000 shares of the company's collateral trust 5 per cent bonds, making a total purchase of these bonds today by the trustees under the mortgage of \$5,316,700.

Considering the very unpleasant reading matter which has recently been furnished by various corporations, such an exhibition is refreshing and shows a few prosperous concerns are still on the carpet.

Few of the Old Guard Left Commenting upon the changed complexion of the Rapid Transit Co. directorate, a retired local banker, who has always taken a very active interest in the development of street railway projects, was assured yesterday that he evidently is a very few of the old guard still in the traction game.

"Unless I am much deceived," he said, "the old interests which played a prominent part in the previous development of the passenger railway lines of this city, or their heirs, have little, if any, stock in any of these companies. In the last two or three years, heavy selling of stock at times was more or less of a mystery. The identity of the seller, by skillful stock exchange maneuvers, was always carefully concealed. It is now no longer a mystery, for it is quite certain many of the former large shareholders quietly are disposing of their holdings to let the dear public carry their share of the burden. This means, of course, that the stock has been widely distributed, which is regarded as the largely increased number of shareholders on the company's books."

This does not only apply to Philadelphia Rapid Transit Co., but also to all the underlying companies. This does not include what can be called the original lines, which are still held, because they return an income which is not affected by any living corporation today?

Is It a Reduction? The United Cigar Stores directors yesterday declared a dividend of one per cent. In the previous quarter 1 1/2 per cent was declared. Some raised the point whether this should not be construed as a reduction, and other shareholders will consider it a cut when they find their check calls for a 1/2 per cent less than that which they received in February. Those who dissent no reduction was made point to the statement of the management that it has no fixed dividend policy. In other words directors are free to increase or reduce payments at any time.

That may sound all right just at the moment when all corporations are searching ground to find funds to pay dividends, but if the board of directors has any intention of cutting a cut when they find their check calls for a 1/2 per cent less than that which they received in February. Those who dissent no reduction was made point to the statement of the management that it has no fixed dividend policy.

Central Electric Stations The United States Geological Survey statistics on generation of electric energy by central stations in 1920 indicate that despite the many contingencies under which the central station industry labored last year new records in generation and transmission of electric energy were made. Had central station companies had no contingencies, or had they had more equipment to meet demands made upon them for current power, the increase in volume of energy generated and distributed. The Geological Survey figures indicate that production of electric energy in 1920 was 12,000,000 kilowatt-hours greater than in 1919. The total kilowatt hours produced by central station companies in 1920 is estimated at 43,000,000,000 kilowatt-hours, of which 10,000,000,000 kilowatt-hours were hydro-electric energy and 27,000,000,000 were steam-generated.

There was an increase of 13 per cent in the hydro-electric energy generated in the United States in 1920 over 1919. The increase in the steam power current generated compared with 1919. In 1920 37,200,000,000 kilowatt-hours were used in the generation of electric energy, an increase of 18.4 per cent over the preceding year. The gas used in the production of electric energy, primarily natural gas, was 24,300,000,000 cubic feet, an increase of 13.9 per cent over the amount of gas used in 1919.

Our Trade With Hawaii Doubled Shipments from Hawaii to the United States recently doubled in value in the calendar year 1920, compared with the year 1919. The total value of United States merchandise shipped to Hawaii in 1920, against \$95,363,015 in 1919, an increase of \$34,920,170. The principal items were sugar, valued at \$27,420,710 in 1919 to \$28,176,104 in 1920, raw sugar from \$74,163,280 in 1919 to \$15,450,205 in 1920, refined sugar from \$22,157,770 in 1919 to \$12,669,895 in 1920. In both classes of sugar there were slight decreases in quantities in 1920. Raw sugar decreased from 1,124,081,188 pounds in 1919 to 1,079,496,496 pounds in 1920, and refined sugar from 25,315,015 pounds to 22,747,625 pounds. Shipments of molasses rose from 9,882,507 gallons valued at \$1,040,100 in 1919 to 12,124,132 gallons valued at \$965,812 in 1920, and bananas from 115,127 bunches valued at \$102,796 in 1919 to 182,772 bunches valued at \$176,020 in 1920.

Shipments of coffee to the United States decreased from 1,444,351 pounds valued at \$62,827 in 1919 to 1,885,265 pounds valued at \$174,000 in 1920. Shipments of merchandise to Hawaii during 1920 increased 48 per cent over 1919. For the year just closed the exports to that territory amounted to \$74,052,453, against \$49,983,840 in 1919. Increases occur in nearly every class.

Venezuela Revenues Washington Caracas, Venezuela, March 18.—A government decree here yesterday gives the name of Washington to an important avenue and ordered the building of a new park to be called Washington Park, which the state of Washington will be plowed. The old Washington Park will be named after Henry Clay, and the ceremonies tender to the naming of the two parks and the opening of the park will be held on April 19, the day the statue of Rollway, the famous Venezuelan statesman, is to be unveiled in New York. The government decree says it is the duty of nations to perpetuate the memory of great men.

New York Bonds

Table listing various New York Bonds with columns for bond name, face value, price, and other details. Includes entries like Am. Bond, U.S. 4 1/2, U.S. 5, etc.

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