



Business men of Germantown were told last night that the Federal Reserve banking system was established for the benefit of business, and not primarily dren who live with their father. There for the facilitating of banking proce. are seven others, but they are married,

The broad principles of the Federal Reserve system are easy to understand and every business man should know

them. These points were emphasized by George W. Norris, governor of the Federal Reserve Bank of the Phila-Federal Reserve Bank of the Phila-delphia district, speaking to members of the Germantown Business Men's As-sociation. The occasion was the annual dinner

sociation. The occasion was the annual dinner of the association, at the Germantown Boys' Club. Colonel Sheldon Potter presided, and in his address referred to the commercial development of Ger-

mantown. "Business men generally fail to realize that the Federal Reserve sys. tem was designed as a means of meet-ing business crises." Mr. Norris said. "They regard it as an adjunct to the former banking system, the exact. for them to understand, and which, they felt, there was no need for them to study."

These conditions have been remedied by the Reserve system.' Mr. Norris added. 'When the demands for credit in the post-war period of active busi-ness exceeded the ability of the banks the election by a overwhelming majto meet them, the commercial banks carried to the Reserve System more than \$2,500,000,000 in notes, which Plastic Club Mas

they rediscounted, borrowing money on them from the Reserve banks. They them from the Reserve banks. They there is a private view of the annual exhibition of works in oil, water color, but the paschall Free Library, Seventieth pastel, sculpture, illustrations and min-

Union Leader Denies Report of Hostility-Workers' Represen-

Norris WORTH PROVED IN CRISIS Business men of Germantown were fold last night that the Folder Provention of the bond. She is fifty three years old, and learning to read and pian. He will send Carmine to night tatives Asked to Meeting TO ADOPT RESOLUTIONS

At the conference in the Mayor's rereption room today to arrange a patriotic mass-meeting labor unions will

LEGION FRIENDLY

LABOR MAN SAYS



Judge Terms "Injustice" Leo A. Crossen, prohibition enforce-

Plastic Club Has Exhibition

ence. Denial of recent anonymous charges that the American Legion, as a body, was interfering with organized labor was made by a Philadelphia labor of-

resolutions would be sent to twenty-one of the largest trade unions in Philadel-phia requesting any of the members who were eligible to the American Legion to join that body without delay. The local labor organizations that have been requested to attend the con-

ference are the Central Labor Union. Delaware Shipbuilders' Council, Allied to study." Mr. Norris declared that under the old banking system there were con-stantly recurring crises when the amount of bank credits was insufficient to support business activities. A campaign meeting was held at the voung Men's Hebrew Association last evening to support the candidacy of Mr.

Gregg Post, No. 12, of Reading, is planning a St. Patrick's dance for the night of March 17. Last week the en-tire membership turned out at a booster Philadelphia legionaries are invited. Victory medals will be presented to members of Yeomen (F) Post in the Athletics under such supervision makes

> charge papers to the meeting. William P. Roche Post held a Twen. The Plastic Club has issued invita-



SL Christopher's Hopes to Get Aid

on "Donation Day" An appeal for funds is being made by St. Christopher's Hospital, at Huntingdon and Lawrence streets, to enable it

to carry on its work of administering to the poor of the northeastern section of the city. "Donation Day" will be observed by

MESULUTIONS The institution tomorrow. Donators are urged to send contributions to Mrs. William Chattin Wetherill, the treas-urged to send contributions to Mrs. William Chattin Wetherill, the treas-urer, at 10 South Eighteenth street. During the last year more than 800 infants were cared for at the hospital and more than 12,000 cases were given attention in the institution's dispen-

Two hundred dollars of a fund for China was raised at a recent supper at Bryn Mawr at which Oriental food mysteries were served. One hundred was interfering with organized labor was made by a Philadelphia labor of-ficial to Edwin E. Hollenback, chair-man of the employment committee of the Legion. At that time the labor representative said that in a short time resolutions would be sait to transferred. One hundred and sixteen dollars previously had been given to the fund through the saile of embroidery by two Chinese students. the Misses Fong Kei Liu and Nyok zee Dong.

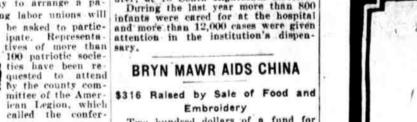
size given to this district to the famine fund. Boor receipts and pledges amounted to \$600.

Philadelphia Mayor Tells Y. M. C. A Athletics Helps Men

Mayor Moore, speaking at the anni-versary dinner of the Y. M. C. A. at Pottstown, last night, declared the Philadelphia police must stay out of politics. He advocated more athletic fields and

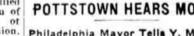
parish house at Locust and Sydenham streets the night of March 15. The presentation was arranged through M. F. Olson and the navy recruiting office here. It will be necessary to bring dis-charge tagters to the meeting. low mentality and low standards of

> -PLANSfor your new projects, buildings, mechan-ical equipment, plant extensions, improve-D. FINSTON, Civil Engineer



Among the contributions from the presentation of a Chinese performance in the gymnasium on Saturday night was a check for \$1000, the first of that

POTTSTOWN HEARS MOORE





unwittingly picked a detectice as a pos- this move being made to prevent possible buyer of what the police believe sible location of his room. to be a narcotic drug. Detective John Mahaffey was stand- finally Tolassi agreed he would get the

Pair Charged With Trying to Sell Narcotic to De-tective Pasquale Tolassi and John Newton are under arrest today, because they Nahaffey was agreeable. He walked, he says, with Newton to Ninth and Cherry streets, where Tolassi joined the party and the three men went to the vicinity of Twelfth and Cherry streets. At this point Tolassi is said to have isow,'' and to wait on the street orner with Newton until he returned, Nahaffey (Source Control (Source (Source Control (Source (Source (Source (

MOTORCYCLE OFFICER HUR Machine Skids as Michael McG Mahaffey refused ,and says that rick Turns Corner

AS DRUG PEDDLERS ing near Eighth and Vine streets last night, when, he said, he was approached by Newton, who wanted to know if he would like to buy a little when Tolassi appeared and placed a small packet on a doorstep Mahaffey whith the street. He is in St. Take

Whitaker street. He is in St. Lake Hospital, suffering from a fracture the skull.

McGoldrick was patroling his b and as he turned into Whitaker street his motorcycle skidded and threw him He was found unconscious in the road





and have their own homes

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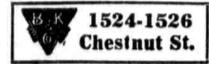
> > \$12

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