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For those desiring a long-term obligation which will give them full advantage of any improvement in French exchange, we suggest the 6% Bonds of the Paris-Orleans Railroad.

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SAME PURPOSELESS DRIFTING MARKET

Continued Weakness in Scattered Specialties Failed to Disturb General List

New York, March 9.—There was some weakness and indolent backing and filling process in today's stock market, accompanied by a further marked contraction in the volume of business.

While it was becoming alarmed over the serious turn of affairs in the German situation there was a general disposition on the part of the more important investors to take a decided stand.

There was no further relapse in Sterling exchange, which served to confirm the belief yesterday's break was result more of pure speculation rather than misgivings concerning the German situation.

The market was extremely apathetic at the opening, with an irregularly lower trend of prices. Selling pressure again focused in shippings, food and copper shares.

Leaders and specialties added to their declines during the morning. Nona Scotia Steel lost 2 points and Best Sugar Invincible Oil, Remington Type-writer and Erie Elevator, each 1 point.

RENEWED SELLING OF PENNSY STOCK Big Insurance Company Asks Permission to Intervene in Reading Segregation

Recurrent heavy selling of Pennsylvania Railroad stocks furnished the leading feature of the stock market.

Another interesting development and which put a new angle on the Reading segregation of the local market, was the petition of one of the important life insurance companies, which has large investments in the Reading general, to intervene in the segregation plan.

Philadelphia Stocks

Table with columns for stock names and prices. Includes titles like 250 Erie St. 105 1/4, 500000 Mar 13 13 1/2, etc.

New Sugar Market Irregular

New York, March 9.—The raw sugar market was irregularly active today. Futures were quiet, with a slight advance in the market today, and on the call prices were 10 to 15 points higher than in previous closing figures.

Prices Steady on Paris Bourse

Paris, March 9.—Prices were steady on the Bourse today. Three per cent rentes fell 1/2 cent to 114 1/2.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Large table of stock transactions with columns for stock names, prices, and changes. Includes titles like Alaska Gold Mines, Allied Chem & Dye, Am Aerle Chem, etc.

Commodity Markets

COTTON MARKET New York, March 9.—The cotton market had a much better tone this morning, both here and in Liverpool.

GRAIN MARKET Chicago, March 9.—A bearish interpretation of the United States Department of Agriculture's report of wheat this morning caused a push in the market.

FOREIGN EXCHANGE New York, March 9.—At the opening of the foreign exchange market today the dollar was at a 1 1/2 cent premium.

BANK CLEARINGS

MONEY-LENDING RATES

PHILADELPHIA call 6 per cent

RESERVE BANKS' DISCOUNT RATES

RAILROAD EARNINGS

BIG EARNINGS BY SUGAR CO.

Business by American Refining Shows \$50,000,000 Increase

New York, March 9.—The volume of business done by the American Sugar Refining Co. was also an increase of \$50,000,000 over the previous year.

FINANCIAL BRIEFS

Annual report of the Barnhart Corporation and subsidiary companies for the year ended December 31 shows net income after all charges and Federal taxes of \$1,225,385.

THE NEW YORK AIR BRASS CO. has issued its annual report for the year ended December 31, showing net profits after charges and Federal taxes of \$1,225,385.

LIVESTOCK QUOTATIONS

CHICAGO, March 9.—ATTLE—Receipts 175,000 head. Steers 110,000 head.

PHILADELPHIA call 6 per cent

RESERVE BANKS' DISCOUNT RATES

RAILROAD EARNINGS

PHILADELPHIA call 6 per cent

RESERVE BANKS' DISCOUNT RATES

RAILROAD EARNINGS

PHILADELPHIA call 6 per cent

CHANGES ON CURB TO LOWER LEVELS

Carib Syndicate Makes Quick Recovery—Oils Continue Favorites

New York, March 9.—Carib Syndicate, after selling down to 5 1/2 yesterday, had a recovery to 5 3/4 today.

Outside of this group, the curb market reflected moderate confidence in the situation, although changes in the trading position were in nearly all cases slightly lower.

Durant Motors dropped from 21 to 20 1/2 on a sale of 300 shares.

There was a little business in Reading rights at 14, representing the evening up of contracts made some time ago.

Gilley-Gillespie continued the prominent feature of the independent oil market, ranging from 1 1/2 to 10 1/2.

There was a little business in Reading rights at 14, representing the evening up of contracts made some time ago.

Both issues dated March 15, 1921

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