

Exempt from all Federal Income Taxes

\$1,379,000

Miami Conservancy District, Ohio 5 1/2% Bonds

Due serially, December 1, 1934 to 1949, inclusive

Coupon bonds (with privilege of registration) of \$1,000 each payable principal and semi-annual interest (June 1 and December 1) at The National City Bank of New York or at office of State Treasurer, Columbus, Ohio.

Legal investment for Savings Banks and Trust Companies, Commercial Banks, and Building and Loan Associations in the State of Ohio.

These bonds are a direct obligation supported by levies against all the taxable property within the Miami Conservancy District, which was organized under an act of the Legislature of Ohio as a political subdivision of that State for the prevention of floods and protection of cities, villages, farms and highways, and embraces an area of 169,600 acres of land in one of the most important industrial and fertile sections of Ohio.

The assessed valuation of property within the district against which benefits have been appraised is \$1,461,279,880. The total outstanding debt is \$33,890,910, and in the opinion of the Board of Directors the entire flood protection plan will be completed in the near future without further borrowing.

AMOUNTS AND MATURITIES

Table with columns: Due, Amount, Due, Amount. Rows show amounts for various years from 1934 to 1949.

Price 100 and Interest, Yielding 5 1/2%

Harris, Forbes & Co. The National City Company

Widener Building Philadelphia 1421 Chestnut Street Philadelphia

The information in this advertisement, while not guaranteed, is obtained from sources we regard as reliable.

Guaranty Trust Company of New York

NEW YORK LONDON PARIS BRUSSELS LIVERPOOL HAVRE CONSTANTINOPLE

Condensed Statement, February 28, 1921

RESOURCES

Table of Resources: Cash on Hand, U.S. Government Bonds, Public Securities, Other Securities, Loans and Bills Purchased, Real Estate Bonds, Foreign Exchange, Credits, Real Estate, Accrued Interest.

LIABILITIES

Table of Liabilities: Capital, Surplus Fund, Undivided Profits, Accrued Dividend, Accrued Interest Payable, Taxes and Expenses, Notes, Bills, and Acceptances, Notes Secured by Liberty Bonds, Acceptances—New York Office, Outstanding Treasurer's Checks, Deposits.

CHAS. D. BARNEY & CO.

ANNOUNCE THE REMOVAL OF THEIR OFFICES TO THEIR

NEW BUILDING

1428 WALNUT STREET

PHILADELPHIA

MARCH 7TH, 1921

TELEPHONE SPRUCE 7880

Steel & Tube 7s, 1951 Copper Export 8s, Serial North. Ont. Lt. & Pr. 6s, 1931 Amer. Power & Lt. 6s, 1926 Sharon Steel Hoop 8s, 1926 Lehigh Pr. Securities 6s, 1927 Atlantic Ref. 6 1/2s, 1931 Phila. Elect. & U. G. I. Notes

McCown & Co.

Land Title Bldg. Members Phila. Stock Exchange

PHILA. ELECTRIC 6s, 1922

BOENNING, GARRISON & CO. STOCK EXCHANGE BUILDING Direct Private Telephone to New York Members Phila. Stock Exchange

NEW YORK BOND SALES

Summary of Individual Transactions on New York Exchange

Large table of bond sales transactions with columns for bond name, price, and quantity.

LIVESTOCK QUOTATIONS

Table of livestock quotations for various types of livestock and their prices.

\$100,000

Chicago & Western Indiana R. R. Co.

15-Year 7 1/2% Collateral Trust S. F. Bonds Due September 1, 1935

PRICE, 100 AND INTEREST, YIELDING 7.50%

Secured by the deposit of Series "A" First and Refunding Mortgage 5% Bonds. The latter are secured by a direct First Mortgage Lien on the Company's Clearing Yard and by a junior lien on the balance of the Company's property.

The Chicago & Western Indiana Railroad Co. was incorporated in 1879 and now owns one of the most extensive and complete systems of railroad terminals in the country.

Pennsylvania Company, Atchison, Topka & Santa Fe Ry. Co., Chicago, Indianapolis & Louisville Ry. Co., Chesapeake & Ohio Ry. Co., Chicago, Rock Island & Pacific Ry. Co., Minneapolis, St. Paul & Sault Ste. Marie Ry. Co., Chicago & Eastern Illinois R. R. Co., Chicago, Indianapolis & Louisville Ry. Co., Erie Railroad Co., Grand Trunk Railway Co., Wabash Railroad Co.

The last five jointly use the passenger station and terminal properties of the company for all their freight and passenger business to and from Chicago. The Clearing Yard part of the Belt Railway Division is the most important common point for the interchange of freight cars between trunk lines in the Chicago district.

Sinking Funds are provided which will purchase or call bonds of this issue by lot at 102 1/2 and interest. These Sinking Funds will, it is estimated, retire the entire issue before maturity.

Complete Descriptive Circular on Request Application Has Been Made to List This Issue on THE NEW YORK STOCK EXCHANGE

PARSLY BROS. & CO. BANKERS

1421 CHESTNUT STREET PHILADELPHIA

MEMBERS PHILADELPHIA STOCK EXCHANGE

Statements in this advertisement have been obtained from sources we regard as reliable; we do not guarantee their accuracy, but we believe them to be correct.



Capital \$5,200,000 Surplus \$16,000,000

Funds held in Trust more than \$250,000,000

FIDELITY TRUST COMPANY

325 Chestnut Street 1431 Chestnut Street

6324 Woodland Avenue West Philadelphia



ONE reason for the steady growth of Trust Companies is to be found in a requirement of modern society that may almost be considered a necessity, namely, the faithful and economical execution of the wishes of men and women as expressed in their Wills.

More than half a century of experience gives value to the advice of the Trust Department of Fidelity Trust Company.



THE NATIONAL CITY BANK OF NEW YORK AND BRANCHES

Condensed Statement of Condition as of February 21, 1921

Table of bank assets and liabilities: CAPITAL, SURPLUS and UNDIVIDED PROFITS \$106,982,975.99; ASSETS: CASH on Hand, Federal Reserve Bank, etc.; LIABILITIES: Capital, Surplus and Undivided Profits, etc.

Safe Profitable Investments

\$500,000

City of Richmond, Va.

Direct obligation 5 1/2% Bonds Due 1935, optional 1931

Price 101 & Interest

To return 5 1/2% to optional period, and 5 1/2% thereafter

Redmond & Co.

Frazier & Co. and Redmond & Co.

Broad & Sanson St Philadelphia

Baltimore Pittsburgh Washington

BOLES & WESTWOOD

Members Phila. Stock Exchange

INVESTMENT SECURITIES

Land Title Bldg., Philadelphia

PHONE LOCUST 4721

American Woolen Company

(Massachusetts Corporation) QUARTERLY DIVIDENDS.

Notice is hereby given that the regular quarterly dividend of one dollar and seventy-five cents (\$1.75) per share on the Preferred Stock and the Dollar and Common Five Cents (\$1.25) per share on the Seven-and-a-Half Cents (\$1.25) per share on the Second-Preferred Stock of this Company will be paid on April 15, 1921, to stockholders of record March 15, 1921.

Transfer books will be closed at the close of business March 18, 1921, and will be reopened at the opening of business April 1, 1921.

WILLIAM H. DWELLY, Treasurer. Boston, Mass., March 1, 1921.



A REAL BOOK OF GRAPHIC CHARTS

Covering the price history of all active Stock Exchange issues has been prepared by us for the use of investors and traders.

While the edition lasts copies will be gladly sent upon receipt of 10c in stamps to defray cost of mailing. Write for Q-10.

J. F. MCGOVERN & CO.

Members Phila. Stock Exchange 1480 South Penn Sq., Phila.

Byrne 6416 New York

Byrne 3098 St. Broadway

These include: Government and Municipal Bonds, Short Term Bonds and Notes, Railroad Bonds, Long Term Bonds

Ask for Circular P-11

Harris, Forbes & Co

Pine Street, Corner William New York

PHILADELPHIA OFFICE Widener Bldg.

Byrne 6416 New York

Byrne 3098 St. Broadway

Byrne 6416 New York

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Spruce 8200

BOUGHT—SOLD—QUOTED

Penna. Railroad

Secured 6 1/2s, 1936

SECURITIES DEPARTMENT

COMMERCIAL TRUST COMPANY

Member Federal Reserve System City Hall Square West

Stockwell, Wilson & Linvill

Certified Public Accountants

Land Title Bldg., Philadelphia