

MARKET GETS LONG DELAYED UPLIFT

Wall Street Found Numerous Constructive Points in President's Inaugural Address

New York, March 4.—Wall Street interpreted the salient points of President Harding's inaugural address as distinctly bullish and a stock market, in consequence, moved to a moderate degree the promised inaugural demonstration. It was a clear-cut case of spurring for ease during the most of the morning, as the market scale of the continuing trading element were disclosed to a further rise from their last week level...

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of stock exchange transactions including columns for stock names, prices, and volumes. Includes various stocks like Rubber, Gold, and International Paper.

COILS THE HIGH SPOT IN OUTSIDE MARKET

Group Holds Well, Except Guffey-Gillespie, in Which Boom Collapses

New York, March 4.—The Broad Street Coal-trading market consisted of numerous markets, each moving in its own special direction and without regard to trading in other groups. There was a collapse in the trading of Guffey-Gillespie, which, in the last week has been heavily bought, advancing to 20, but which has since been pressed on the market at declining prices. Today it was without demand at around its recent levels and broke from 25 1/2 to 20 1/2, on trading of about 5000 shares.

TO THE HOLDERS OF First and Second Preferred Stock OF THE READING COMPANY:

At the hearing in Philadelphia on March 1st, the Reading Company Common Stockholders' Committee asked that changes be made in the proposed plan of segregation of the coal properties, which, if made, will seriously affect the rights accorded the First and Second Preferred stockholders under the plan as submitted to the Court. Accordingly, the undersigned request all holders of the two classes of Preferred Stock above mentioned to forward to the Committee, if they have not already done so, their proxies to protect the interests of the holders of Preferred Stock, and particularly to endeavor to secure for the Preferred Stock equality of treatment with the Common Stock of said company...

NATIONAL CITY COMPANY logo and text: We Own and Offer the Following Equipment Issues. Lists various equipment issues like Atlantic Coast Line, Louisville & Nashville, etc.

The Market Outlook. A gradual improvement in general market conditions is outlined in the latest issue of the Investor's Review. A financial summary is also given on U. S. Steel, Pure Oil, Pierce Arrow, American Ice, Bethlehem Steel, Endicott Johnson.

BOUREAU & EVANS. 130 South 15th St. Philadelphia. West Phila. Office, 7 S. 52d Street. Wm. R. White, Manager.

One of the Great French Railroads. has issued 5 1/2% bonds which have been selling at from \$87 to \$89 per 1000-fra bond. This railroad (Paris-Orleans) has met all its obligations for over 85 years.

Hemphill, Noyes & Co. Franklin Bldg. Philadelphia. New York, Boston, Buffalo, Chicago, St. Paul, etc.

CASSATT & CO. COMMERCIAL TRUST BLDG. PHILADELPHIA. Philadelphia Stocks. Lists various stocks and their prices.

Morton Lachenbruch & Co. 1410 Chestnut St. Lists various goods and prices.

LEE, HIGGINSON & G. 1306 Finney Bldg., Philadelphia. Lists various goods and prices.

PENNSY DOMINATED LOCAL TRADING

Much Better Absorption of Stock, but Sales Continued Heavy. The market for Pennsylvania stocks showed a much better absorption of stock, but sales continued heavy. The market for Pennsylvania stocks showed a much better absorption of stock, but sales continued heavy.

Commodity Markets

Table of commodity markets including Cotton, Grain, Sugar, etc. Lists prices and movements for various commodities.

FOREIGN EXCHANGE

Table of foreign exchange rates for various locations including London, Paris, etc. Lists exchange rates and movements.

Financial Briefs

Summary of financial news and market movements. Includes mentions of bond yields, stock market activity, and economic indicators.

LIVESTOCK QUOTATIONS

Table of livestock quotations including prices for various types of livestock like cattle, sheep, etc.

3.65% advertisement. We take pleasure in announcing the rate of interest on saving accounts, commencing March 1, 1921, has been increased to 3.65% per annum.

Franklin Trust Co. 15th St. below Market. W. Phila. 52nd E. Market St. Capital, \$1,000,000.00. Surplus, \$700,000.00.

ANNOUNCEMENT. We announce the opening of an office in PHILADELPHIA at 1046 Drexel Building, Fifth and Chestnut Streets. Telephone Lombard 5465. Under the management of MR. THOMAS W. SIMMONS.

FEDERAL TAX RETURNS. OUR INCOME TAX DEPARTMENT UNDER THE SUPERVISION OF WIEGNER, ROCKEY & CO. CERTIFIED PUBLIC ACCOUNTANTS. AND A DEPUTY FROM THE BUREAU OF INTERNAL REVENUE IS AT YOUR SERVICE FOR THE PREPARATION OF YOUR TAX RETURN FOR 1920.

National Security Bank. Franklin Street & Girard Ave. Philadelphia. BOARD OF DIRECTORS' ROOM. MARCH 20, 1921.

For Investors and Traders. Our year book of price movements and other valuable information is ready for distribution. Now is the time to make comparison of prices and make selections of stocks for purchase. A copy will be mailed without obligation on your part. Write for it today. Smith, Redpath & Co. 1224 Walnut St. PHILADELPHIA. Phone 2600-1880.